The Business Case





CHILD CARE INDUSTRY ECONOMIC & JOB IMPACT

THE UNITED STATES

Every week in the United States

15 million children

are in paid child care.

SIZE OF THE MARKET-BASED CHILD CARE INDUSTRY IN THE UNITED STATES



Total ECONOMIC impact (2016)

\$99.3 billion

\$47.2 billion child care revenue **PLUS**

\$52.1 billion spillover in other industries



Total EARNINGS impact (2016)

\$39.85 billion

\$24.1 billion employee compensation and sole proprietors' earnings

\$15.73 billion spillover earnings in other industries



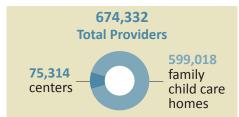
Total JOBS impact (2016)

2 million jobs

1.5 million sole proprietors and wage and salaried employees

507,089 spillover jobs in other industries

MARKET-BASED CHILD CARE



FAMILY CHILD CARE HOMES



have declined by 20.4% since 2010 resulting in

- Fewer choices for working parents
 - Less of the lowest-cost care

IMPACT ON WORKING PARENTS

WITHOUT AFFORDABLE CHILD CARE

Parents reduce their hours or opt out of the workforce



of workers involuntarily working part-time due to child care problems are women.

ANNUAL COST OF CHILD CARE



4 YEAR-OLDS

CENTER-BASED CARE

\$10,759 19.4%

of household income

\$8,672 14.4% of household income

FAMILY CHILD CARE HOMES

\$7,887

13.1% of household income

\$7,148 11.8%

of household income

Sources: Committee for Economic Development of The Conference Board, Child Care in State Economies: 2019 Update; 2016 U.S. Census Bureau Economic Census and County Business Pattern data and non-employer statistics data; Current Population Survey for the 2015-2017 period; 2016-2017 National Survey of Children's Health (NSCH), U.S. Department of Health and Human Services; and Child Care Aware of America 2017 child care rates, the U.S. and the High Cost of Child Care (2018). Note: Regulations for child care licensing vary by state. The economic information provided through the U.S. Census Bureau Economic Census includes employers and sole proprietors who report child care business income. This does not mean such entities are regulated by the state or are in compliance with state law. Therefore, state regulatory lists may vary from child care business data reflected in the Census Bureau data.

