

Danske Commodities signs balancing agreements for 1.4 GW offshore wind from Bałtyk 2 and Bałtyk 3

Aarhus, Denmark, 25 November 2024. Energy trading company Danske Commodities announced today that it has signed balancing agreements for the Polish offshore wind projects, Bałtyk 2 and Bałtyk 3. Danske Commodities will offtake 100% of the projects, totalling 1.4 GW, which makes this the biggest renewables deal for the company yet.

Under the agreement, Danske Commodities will be responsible for trading and balancing the power produced from Bałtyk 2 and Bałtyk 3 in the Polish wholesale and balancing electricity market. Once operational, the two offshore wind parks will have a combined capacity of 1,440 MW and help supply two million Polish households with clean energy from the Baltic Sea. Both projects are owned by Polenergia (50%), the largest Polish private energy group, and Equinor (50%), a leading developer and operator of offshore wind.

“We are proud to announce the biggest renewables deal in company history as Danske Commodities is set to trade and balance 1.4 GW from Bałtyk 2 and Bałtyk 3. With almost 15 years of power trading experience from the Polish market, Poland is now emerging as a core renewables market for us, and we look forward to continuing growing our asset portfolio,” said Helle Østergaard Kristiansen, CEO at Danske Commodities.

Earlier this year, Danske Commodities signed a balancing agreement for Lipno, Equinor Group’s third solar park in Poland, adding to its growing renewables portfolio in the region. Now, with agreements signed for Bałtyk 2 and Bałtyk 3, Danske Commodities is expanding the Polish portfolio with offshore wind. The expansion supports the strategic ambitions of parent company Equinor, which aims to support the energy transition by building a broad energy offering in Poland, including both onshore and offshore renewables.

“With the build-out of renewables in Poland, Danske Commodities is ready to support Equinor and third-party energy producers by creating value uplift from power trading,” said Helle Østergaard Kristiansen.

Danske Commodities currently manages a contract portfolio of 12 GW power across Europe.

FACTS ABOUT BAŁTYK 2

- Asset type: offshore wind
- Location: Baltic Sea (connected to the Polish Power System Operation)
- Distance to shore: 37 km
- Total capacity installed: 720 MW
- Owners: Equinor (50%) and Polenergia (50%)
- Commercial operations date: 2028

FACTS ABOUT BAŁTYK 3

- Asset type: offshore wind
- Location: Baltic Sea (connected to the Polish Power System Operation)
- Distance to shore: 22 km
- Total capacity installed: 720 MW
- Owners: Equinor (50%) and Polenergia (50%)
- Commercial operations date: 2028

WHO IS DANSKE COMMODITIES?

Danske Commodities is an energy trading company that specialises in power and gas trading and offers balancing, optimisation and hedging services to energy producers and suppliers. Every day, the company completes more than 35,000 trades across 42 countries, constantly moving energy from where there is more than needed to where it is needed most. Danske Commodities is a wholly-owned subsidiary of Norwegian energy company Equinor, operating under its own name and brand.



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