

Danske Commodities enters Polish renewables market with first PV deal signed

Aarhus, Denmark, 04 October 2022. Energy trading company Danske Commodities announced today that it has signed a balancing agreement with the 57.5 MW Stepień PV farm, which will be one of the biggest photovoltaic (PV) farms in Poland. The agreement marks Danske Commodities' entry into the Polish renewables market as the trading company gears up to support owner Equinor's strategic ambitions in Poland.

Under the agreement, Danske Commodities will provide market access and balancing for Stepień PV farm, which is developed and operated by Wento, a Polish market leader in onshore renewables, 100% owned by Equinor. Once operational, Stepień will have an installed capacity of 57.5 MW, making it one of the biggest PV farms in Poland.

"We are proud to announce Danske Commodities' first renewables deal in Poland. With more than 10 years of experience trading power in the Polish market, we will use our trading expertise to support energy producers with balancing and route-to-market services," said Jesper Tronborg, VP, Head of Global Trading & Market Development at Danske Commodities.

With Danske Commodities' first PV deal in Poland now signed, the trading company is gearing up to support owner Equinor's strategic ambitions in the region. Poland is an emerging core area for Equinor, which aims to be a preferred partner contributing to the Polish energy transition by developing renewables assets.

"The Stepień deal marks our entry into the Polish renewables market and supports Equinor's ambition to develop profitable onshore positions in select power markets, with Poland being one of the key markets. As Equinor's power trading arm and route-to-market for renewables, Danske Commodities will play an important part in achieving this ambition," said Tronborg, and he concluded:

"With Danske Commodities' first renewables deal in Poland in place, we are ready to further expand our portfolio and support the energy transition."

Danske Commodities currently has a contract portfolio of +7,000 MW renewables in Europe.

FACTS ABOUT FARMA FOTOWOLTAICZNA STĘPIEŃ

- Asset: PV farm
- Location: Warmińsko-mazurskie region, Poland
- Capacity installed: 57.5 MW
- Operator: Wento

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WHO IS DANSKE COMMODITIES?

Danske Commodities is an energy trading company that specialises in short-term power and gas trading and offers balancing, optimisation and hedging services to energy producers and suppliers. Every day, the company completes more than 15,000 trades across 40 countries, constantly moving energy from where there is more than needed to where it is needed most. Danske Commodities is a wholly-owned subsidiary of Norwegian energy company Equinor, operating under its own name and brand.

