

Danske Commodities expands renewables portfolio with new solar park in Poland

Aarhus, Denmark, 18 June 2024. Energy trading company Danske Commodities announced today that it has signed a balancing agreement with the 53 MW Lipno solar park, adding volume to its growing renewables portfolio in Poland.

The agreement becomes effective upon receiving by the Lipno project the generation license. Under the agreement, Danske Commodities will provide market access and balancing for Lipno solar park, which is developed and operated by Wento, a Polish market leader in onshore renewables, 100% owned by Equinor. Once operational, Lipno will have an installed capacity of 53 MW.

“We are proud to announce our new balancing agreement in Poland’s growing renewables market. With almost 15 years of experience in trading power in the Polish market, we will use our trading expertise to support energy producers with balancing and route-to-market services,” said Piotr Rzeczek, Danske Commodities’ energy originator in Poland.

The balancing agreement for Lipno marks Danske Commodities’ third solar park in Poland owned by Equinor. In 2022, Danske Commodities entered the Polish renewables market with a balancing agreement for the 57.5 MW solar park Stępień and last year, Danske Commodities signed its second balancing agreement in Poland for the 60 MW solar park Zagórzycza.

Equinor aims to be a reliable energy partner for Poland and support its energy transition by building a broad energy offering in the country, including onshore and offshore renewables.

“Danske Commodities play an important part in commercialising the power from Equinor’s projects and supporting the strategic ambitions in the region,” said Rzeczek, and he concluded:

“With the build-out of renewables in Poland, Danske Commodities is ready to support Equinor and third-party energy producers with balancing and trading to help ensure that the projects are commercially viable and continue to be so.”

Danske Commodities currently manages a contract portfolio of +10 GW renewables in Europe.

FACTS ABOUT LIPNO

- Asset type: solar park
- Location: Lipno, Wielkopolska
- Capacity installed: 53 MW
- Developer and operator: Wento
- Connection date: June 2024

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WHO IS DANSKE COMMODITIES?

Danske Commodities is an energy trading company that specialises in power and gas trading and offers balancing, optimisation and hedging services to energy producers and suppliers. Every day, the company completes more than 35,000 trades across 42 countries, constantly moving energy from where there is more than needed to where it is needed most. Danske Commodities is a wholly-owned subsidiary of Norwegian energy company Equinor, operating under its own name and brand.

