CLP # 478 11-23-21 "How Much should I Claim and How to Calculate Split Pot Equity"

1:35 -- Compound interest and tax deferral <u>Compound Interest Calculator</u> <u>Strategies to Protect Income from Taxes</u> <u>Crypto Currency and the Wash Sale Rule; A Tax Loophole That May Soon Go Away</u>

13:35 -- How Much Should I claim and Poker taxes Video on Poker taxation: <u>Taxes on Gambling Explained</u> <u>Contact Info for Bart's gambling accountant Russ Fox</u>

31:00 Tipping Question:

I've been keeping track of my win/loss (55% win/45% loss) & tipping for the past 11 months - I've profited \$22,000 and given \$1,875 in tips which is 11.73% of my profit. This seems to be way too much and was wondering if you could give me some feedback and advice. The rake in our 1/3 game I play is \$6 max including \$1-\$2 for the jackpot.

42:30 -- Nitty Game Question:

The adjustments to loose games or with a maniac on your left are covered widely in poker training material..... but HOW to adjust to nnitty games (other than just leaving) isn't a topic I see covered.....ever really. So how do we adjust?

Background:

I'm often in a room with 2 to 5, 1/3 games and there is a great chance at least half of those games are very OMC heavy (it's Florida after all). So i'm in these games while waiting for a transfer and it's to the point where I have either figured out how to be profitable or I have to drive an hr to find a seat somewhere else.

52:10 -- Easy Way to calculate Split Pot Equity

-To find your overall equity in any split pot game including double board PLO or Hold'em average the equity on both boards.

- Example 1: 50% equity on Board 1 0% equity on Board 2 = 25% overall equity
- Example 2: 60% equity on Board 1 30% Equity on Board 2 = 45% overall equity
- Example 3: 40% equity on Board 1 40% Equity on Board 2 = 40% overall equity

Blinds, game size number of players:

\$1/3 at The Lodge. 9 handed. \$2K average stack playing more like a \$5/10.

PREFLOP ACTION: \$15 NLHE double board bomb pot. \$120 to flop (one player sat out).

FLOP: TOP: Ac9cQs BOTTOM: Ah9sJh

Seat 3 is a younger crazy Asian player and he bets \$100. Folds to S8 who calls. I'm on the button with 8cTh and also call. It folds to S2 who goes \$1200. S3 snap calls. Both of these guys are your classic Asian gambler types and have me covered. S8 folds.

So it's back to me and IMO I have an interesting decision because I have a straight draw on both boards. I have \$2100 total after calling the \$100. So I call, fold, or jam? My read is neither is folding so I could jam and essentially name my price.

I would love your perspective on how to play draws in Bomb pots. How do I go about calculating my equity here?

Also, it could be cool if you included some NLHE Bomb pot strategy in the CLP pod along with the PLO stuff.