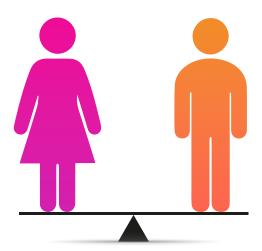
GRS GROUP GENDER PAY REPORT 2024



GRS is pleased to publish its Gender Pay Report for 2024. In previous years our gender pay data showed that the average pay difference between women and men was continuing to decrease and that any 'gap' was the result of the different roles carried out by men and women in the business. This trend has continued in 2024 as we continue to increase the diversity of people who carry out different roles within the organisation.

GRS is Britain's largest independent trader and transporter of construction products, waste materials and associated services. Under the Equality Act 2010 (Gender Pay Gap Information) Regulations 2017, we are required to publish our gender pay data annually.

One of the three pillars in the GRS Group's core strategy – and arguably the most important – is to be 'number one for people'. This means that GRS is actively committed to equality, diversity and inclusion of all people, regardless of their sex, race, religion or belief, country of origin, age, marital or partnership status, pregnancy, maternity or paternity circumstances, sexual orientation, gender reassignment, disability or learning difference.

During 2024 we launched a menopause awareness campaign and training to support our female workforce.

We also launched a heart health campaign and a 'lifestyles – your MOT campaign'. With our aim to continually support our employees with all issues of health and wellbeing, and as part of our ongoing 'Let's Talk' campaign, we have looked at ways we can support young people with their mental health. We worked closely with Papyrus and other organisations to provide professional advice and information on where to get help and support from, focusing on the common topics that young people face.

Between 2023 and 2024 the mean gender pay gap worsened, going from 9.6% to 11.1%. Any gender pay differences highlighted **do not** stem from paying men and women differently for the same or equivalent work. Rather, the difference is the result of the widely differing roles which men and women carry out within the organisation and the relative salaries that these roles attract.

In this document we report on the following:

- The mean gender pay difference The median gender pay difference
- The mean gender bonus pay difference The median gender bonus pay difference
- The proportion of men and women in each 'quartile' pay band



1. How we will use the results

As required, the results of our gender pay analysis are published on our own website and the relevant government website.

We are committed to addressing any differences in gender pay highlighted in our data and we will use the results of our analysis to:

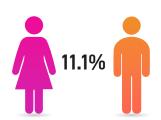
- monitor the situation regarding gender equality across our business
- address the balance of male and female employees at different levels and in different roles
- assess the effectiveness of our people development programmes
- improve how talent is nurtured, recognised and rewarded

All our statistics are compiled using the standard methodologies set out in the Regulations, based on a 'snapshot date' of 5 April 2024 (with last year's data in brackets), and with reference to the ACAS guidelines where appropriate.

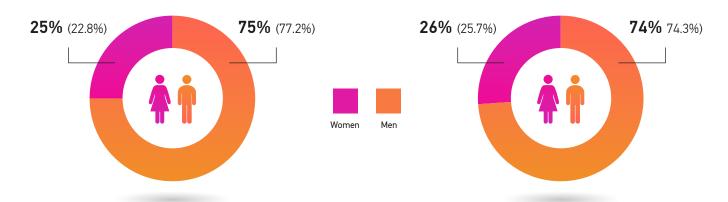
2. Key findings

The ongoing difference in gender pay appears to result from the necessity to elevate mean hourly pay rates and bonus payments in order to attract and retain people in certain roles. These roles are traditionally carried out by men, albeit we are actively seeking to attract all people to these roles to reduce the gender pay gap. The significant difference in median bonus is also because the majority of male employees are in operations and driving roles.

	Average (Mean)	Average (Median)
Gender Pay Difference	+11.1% (+9.6%)	+1.7% (+3.6%)
Gender Bonus Pay Difference	+12.4% (+6.7%)	-81.6% (-497.6%)



Proportion of men and women across the group (2024) Proportion of men and women who received a bonus payment (2024)*



Notes - numbers in brackets indicate the previous year's data for comparison. *69% of all males received a bonus and 72% of females received a bonus

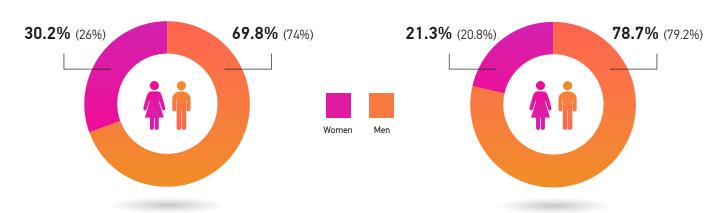


3. Quartile pay bands

This data shows the male to female split of our workforce in each pay quartile. It was established by ranking our whole workforce in terms of hourly paid rates from lowest to highest and then dividing them into four equally sized pay quartile groups, following which the proportions of men and women in each of the quartiles were calculated.

Lower quartile

Middle Lower quartile

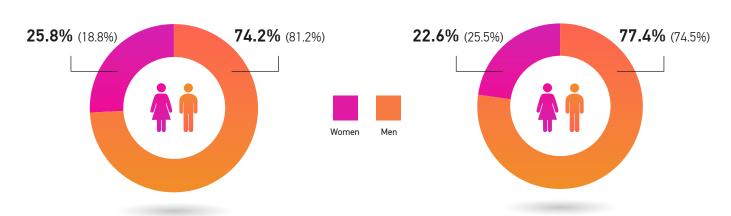


Lower - Includes all employees whose standard hourly rate places them at or below the lower quartile.

Middle Lower - Includes all employees whose standard hourly rate places them above the lower quartile but at or below the median.

Middle Upper quartile

Upper quartile



Middle Upper - Includes all employees whose standard hourly rate places them above the median but at or below the upper quartile.

Upper - Includes all employees whose standard hourly rate places them above the upper quartile.

Note - numbers in brackets indicate the previous year's data for comparison



4. Conclusion

Despite ongoing endeavours, our industry – construction materials, transport, waste and recycling – attracts predominantly male workers in operational roles – these are mainly site operatives and drivers. Administrative staff tend to be female although we have seen an increase in men joining the admin team. The gender pay difference at GRS is therefore a reflection of the different jobs performed by men and women and the salary levels for those roles.

Where a man and a woman are doing the same job we can confirm that there is no difference in pay.

5. Managing gender pay and diversity

We continue to make progress to ensure we are an equal opportunities employer and provide appropriate and attractive workplaces and job roles for all people.

Our comprehensive people development strategy – delivered by the ILM-recognised GRS Academy – has introduced a number of training programmes including our 'First Line Management Course' attended by a diverse range of employees. Equally, the GRS 'My Development Goals' scheme gives all our employees greater opportunities for personal development and training. Since our last report we have continued to create a highly supportive work environment, placing wellbeing at the core of our people strategy. Under the umbrella of our award-winning* 'Let's Talk' campaign, this includes:

- · Appointing dedicated health and wellbeing manager
- Training managers on how to produce wellbeing action plans
- Establishing health and wellbeing ambassadors
- · Producing health manuals on gender-specific issues
- Putting time aside for health and wellbeing

- Setting up managed noticeboards at all 50 of our sites
- Wellbeing and resilience training for over 100 people
- Wellbeing workshops and webinars on everything from diet and exercise to cancer and menopause
- Series of videos with about physical and mental health issues

*Our 'Let's Talk' campaign has been shortlisted for a number of awards and won the Construction News award for Health, Safety & Wellbeing in 2023.

The continued actions that GRS is taking to support gender diversity across its workforce includes:

- Supporting parents with a range of family-friendly policies and benefits/perks
- Creating opportunities in operations and driving eg with more flexible hours, job shares, etc
- Promoting / appointing women to more senior roles wherever possible
- Ensuring our people strategy aligns with our business strategy
- Monitoring our performance and taking steps to continuously improve

I, Jon Fisher, CEO, confirm that the information in this statement is accurate.

Jon Fisher

Chief Executive Officer, GRS Group.

