Dear Sir,



## INDEMNITY FOR RELEASE OF TOKEN TO THIRD PARTY

I,whose address is
(hereinafter called "the Customer" which expression shall whenever the context so admits include its successors-in-title and assigns) hereby give this indemnity to <b>GUARANTY TRUST BANK LTD.</b> WHEREAS I HAVE REQUESTED THAT THE Bank release the security token linked to my account number
with the bank at my request to
whose address is
In consideration of <b>GUARANTY TRUST BANK LTD</b> . (hereinafter called "the bank" releasing the security to- ken, I hereby indemnify and hold the bank harmless and fully indemnified from any claim, action, damag- es, liability or suit arising from the release of the security token, including but not limited to the following:

- 1. The risk of unauthorized transfer of monies from my account;
- 2. The loss or misplacement of the token;
- 3. The event of the said token falling into the hands of unauthorized persons after its release to my proxy.
- 4. The loss-in-transit or unauthorized usage of the token during transit or whilst in the custody of my nominated courier service.

I acknowledge and recognize that the security token is a last resort security check for internet banking transfers and as such, I undertake to be fully and solely responsible for all risks that may arise from the said release of the token to my proxy, and against all losses which may be suffered by me as a result of unauthorized transfer of monies or other transactions in my account as a result of the release of the security token to my proxy.

This Undertaking shall be a continuing obligations in respect of any and all matters connected to our arising from the Bank's releasing the security token to my proxy.

This Indemnity shall be construed in accordance with the laws of the Federal Republic of Nigeria, and shall remain valid from the date stated hereunder until released by the Bank.

Dated this	day of	_20	
SIGNED SEALED AND DELIVERED By the within named Customer			
In the presence of:			
Name:			
Signature:			
Address:			
Date:			