

Guaranty Trust Bank (Rwanda) plc



made easy with GTBank! Enjoy up to Rwf **10million** business loan, **zero collateral**.



## FAQs on GTBANK NEW PRODUCTS

## **POS**

- 1. Q: How much does it cost to get a POS?
  - A: The POS machine is free of charge.
- 2. Q: What are the requirements?
  - **A:** You need a sign a POS contract, a full RDB registration certificate for your business, and your account statement.
- 3. Q: What are the charges per transaction?
  - **A:** Each transaction made on the POS is charged at a rate of 2.5%(negotiable).
- 4. Q: How much does the Bank charge for POS setup?
  - A: There is no setup fee; it is completely free.
- 5. Q: Do I need to be banking with GTBank to have a POS?
  - **A:** Yes, a customer must have a GTBank account for the Bank to provide a POS machine.
- 6. Q: Is GTBank POS reliable? Are they strong and not easily damaged?
  - **A:** Yes, GTBank POS machines are very reliable, strong, and not easily damaged.
- 7. Q: Does GTBank POS work with all cards?
  - A: Yes, GTBank POS machines accept all types of cards.
- 8. Q: What is the settlement period of GTBank POS?
  - **A:** The merchant receives the value from the POS transactions on the same day.
- 9. Q: Who has access to GTBank POS?
  - **A:** Anyone who owns a business and needs a POS machine can apply for it.
- 10. Q: With a POS, can a Customer be able to access any business loan?
  - A: Yes, you can access a loan.
- 11. Q: How much loan can a Customer access?
  - A: You can access up to Rwf 10 million with no collateral

