

GUARANTY TRUST BANK (RWANDA) LIMITED

Guaranty Trust Bank (Rwanda) Ltd

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2015

ASSETS	12/31/2015 (AUDITED) Frw'000	12/31/2014 (AUDITED) Frw'000
TRANSACTIONS WITH CENTRAL BANK, BANKS, AND OTHER FINANCIAL INSTITUTIONS		
Cash on hand	2,369,049	3,197,396
Cash and balances with National Bank of Rwanda	5,743,461	3,878,126
Balances with other banks and financial institutions	8,795,128	6,125,160
SUB-TOTAL	16,907,638	13,200,682
LOANS AND ADVANCES TO CUSTOMERS		
Overdrawn accounts (Overdrafts)	10,311,243	17,696,092
Treasury loans	26,084,437	17,679,183
Personal loans	2,354,769	2,143,136
Mortgage loans	5,168,372	8,832,256
Non-performing loans	(4,197,957)	(3,504,813)
Interest receivable	674,497	603,255
SUB-TOTAL	40,395,361	43,449,109
FINANCIAL INSTRUMENTS		
Financial instruments held to maturity	12,318,713	24,311,673
SUB-TOTAL	12,318,713	24,311,673
PROPERTY, EQUIPMENT AND OTHER ASSETS		
Intangible assets	1,375,230	1,529,871
Property and equipment	4,409,442	4,366,578
Current income tax recoverable	556,412	426,217
Other assets	272,492	510,258
SUB-TOTAL	6,613,576	6,832,924
TOTAL	76,235,288	87,794,388

LIABILITIES	12/31/2015	12/31/2014
TRANSACTIONS WITH CENTRAL BANK, BANKS AND OTHER FINANCIAL INSTITUTIONS		
Due to banks and other financial institutions	1,182	-
Repurchase agreements, borrowings and other credit accounts	625,807	582,077
SUB-TOTAL	626,989	582,077
OPERATIONS WITH CLIENT		
Deposits from customers	62,228,152	73,609,428
Interest payable	867,762	1,477,143
SUB-TOTAL	63,095,914	75,086,571
OTHER LIABILITIES		
Other liabilities	1,061,635	3,000,127
Deferred income tax liability	526,915	404,740
SUB-TOTAL	1,588,550	3,404,867
PROVISIONS FOR LITIGATIONS		
Provision for contingent liability	194,116	191,514
OWNERS EQUITY		
Share capital	9,321,882	7,061,625
Revaluation reserves	562,102	562,102
Regulatory reserves	-	-
Retained earnings	845,735	905,632
SUB-TOTAL	10,729,718	8,529,359
TOTAL	76,235,288	87,794,388

OFF STATEMENT OF FINANCIAL POSITION	12/31/2015	12/31/2014
Financing commitments given	1,984,757	820,992
Guarantees commitments given	2,090,140	4,733,880
TOTAL	4,074,897	5,554,872

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2015

	12/31/2015 (AUDITED) Frw'000	12/31/2014 (AUDITED) Frw'000
REVENUE		
Interest and similar income	7,357,713	8,839,409
Interest expense	(2,236,336)	(3,922,010)
Loan loss	(968,578)	(1,188,924)
NET INTEREST INCOME	4,152,799	3,728,475
Fees and commissions received	1,591,582	1,716,043
Fees and commission paid	(346,827)	(628,991)
Foreign exchange gains	1,231,284	1,030,797
Other income	24,615	(5,772)
NET INCOME FROM BANKING ACTIVITIES	2,500,654	2,112,077
Personnel costs	(3,017,314)	(3,301,834)
Other operating expenses	(2,678,947)	(2,758,188)
Depreciation and amortisation	(894,914)	(462,501)
	(6,591,175)	(6,528,296)
OPERATING PROFIT/(LOSS)	62,278	(681,971)
Gains on disposal of fixed assets	-	-
Taxation	(122,175)	57,949
NET PROFIT/(LOSS)	(59,897)	(624,022)

The financial statements were approved by the Board of Directors on 29th March, 2016 and signed on its behalf by:

Chairman of Board Audit Committee
PITCHETTE K. SAYINZOGA



Managing Director
BAYO VERACRUZ





Nta konti ufite muri **GTBank?**

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