

# GUARANTY TRUST BANK (RWANDA) PLC

Reviewed by external auditors (KPMG Rwanda Ltd)

Guaranty Trust Bank (Rwanda) plc

## STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018

ASSETS	30/Jun/18 Frw'000 (Reviewed)	31/Dec/17 Frw'000 (Audited)
<b>TREASURY OPERATIONS AND OPERATIONS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS</b>		
Cash and balances with National Bank of Rwanda	7,718,119	5,461,003
Balances with Other Banks and Financial Institutions	19,766,440	16,302,462
Sub-Total	<b>27,484,559</b>	<b>21,763,466</b>
<b>LOANS AND ADVANCES TO CUSTOMERS</b>		
Overdrawn Accounts (Overdrafts)	15,449,741	11,430,350
Treasury Loans	11,108,062	10,854,419
Equipment Loans	2,059,211	2,808,370
Consumer Loans	1,264,346	1,237,535
Mortgage Loans	10,568,566	9,288,650
Doubtful and Similar Debts	2,870,726	5,253,304
Interest Receivable- Loans	299,956	275,345
Sub-Total	<b>43,620,608</b>	<b>41,147,973</b>
<b>FINANCIAL INSTRUMENTS</b>		
Financial Instruments Held to Maturity	14,553,448	15,140,134
Sub-Total	<b>14,553,448</b>	<b>15,140,134</b>
<b>PROPERTY, EQUIPMENT AND OTHER ASSETS</b>		
Intangible Assets	1,041,321	1,103,350
Property and Equipment	2,930,544	3,311,024
Other Assets	1,351,390	1,279,014
Sub-Total	<b>5,323,255</b>	<b>5,693,388</b>
<b>TOTAL</b>	<b>90,981,871</b>	<b>83,744,960</b>

## STATEMENT OF COMPREHENSIVE INCOME AS AT 30 JUNE 2018

	30/Jun/18 Frw'000 (Reviewed)	30/Jun/17 Frw'000 (Reviewed)
Interest and Similar Income	3,829,079	3,354,459
Interest Expense	(808,964)	(717,200)
Impairment Provision	(716,489)	(182,695)
<b>NET INTEREST INCOME</b>	<b>2,303,626</b>	<b>2,454,564</b>
Fees and Commission Income	1,209,006	914,343
Fee and Commission Expense	(373,315)	(396,905)
Foreign Exchange Trading Income/Loss	466,855	462,634
Other Income	6,000	-
<b>NET INCOME FROM BANKING ACTIVITIES</b>	<b>1,308,547</b>	<b>980,072</b>
Personnel Costs	(1,306,673)	(1,284,634)
Other Operating Expenses	(1,148,600)	(1,350,728)
Depreciation and Amortization	(510,710)	(380,398)
<b>TOTAL OPERATING EXPENSES</b>	<b>(2,965,982)</b>	<b>(3,015,760)</b>
<b>PROFIT BEFORE TAX</b>	<b>646,190</b>	<b>418,876</b>
Taxation	(193,857)	(125,663)
<b>PROFIT AFTER TAX</b>	<b>452,333</b>	<b>293,213</b>

### Other Disclosures

Item	Amount (Frw'000)
1. Off-Balance Sheet Items	22,420,490
2. Non-Performing Loans Indicators	
(a) Non-Performing Loans (NPL)	7,063,957
(b) NPL Ratio	10.1%
3. Capital Strength	
a. Core Capital (Tier 1)	10,784,460
b. Supplementary Capital (Tier 2)	969,666
c. Total Capital	11,754,126
d. Total Risk Weighted Assets	66,331,315
e. Core Capital/Total Risk Weighted Assets Ratio	16.26%
f. Tier 1 Ratio	16.26%
g. Total Capital/Total Risk Weighted Assets Ratio	17.72%
h. Tier 2 Ratio	1.46%
4. Liquidity	
a. Liquidity Coverage Ratio	513.3%
5. Insider Lending	
a. Loans to Directors, Shareholders and Subsidiaries	-
b. Loans to Employees	445,112
6. Management and Board Composition	
a. Number of Board Members	9
b. Number of Executive Directors	2
c. Number of Non-Executive Directors	7
d. Number of Female Directors	3
e. Number of Male Directors	6
f. Number of Executive Committee Members	17
g. Number of Females in the Executive Committee	5
h. Number of Males in the Executive Committee	12

The Financial Statements were approved by the Board of Directors on 30th August 2018 and signed on its behalf by:

Chairperson of Board Audit Committee

Managing Director

ENATA DUSENGE

EJIZU N. EMMANUEL




OFF STATEMENT OF FINANCIAL POSITION	30/Jun/18	31/Dec/17
Financing Commitments Given	10,225,201	7,190,161
Guarantees Commitments Given	12,195,289	16,543,229
<b>TOTAL</b>	<b>22,420,490</b>	<b>23,733,390</b>

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