

GUARANTY TRUST BANK (RWANDA) LIMITED

Guaranty Trust Bank (Rwanda) Ltd

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2016

ASSETS	03/31/2016 (REVIEWED) Frw'000	12/31/2015 (AUDITED) Frw'000
TRANSACTIONS WITH CENTRAL BANK, BANKS, AND OTHER FINANCIAL INSTITUTIONS		
Cash on hand	2,790,358	2,369,049
Cash and balances with National Bank of Rwanda	6,246,802	5,743,461
Balances with other banks and financial institutions	8,997,415	8,795,203
SUB-TOTAL	18,034,575	16,907,713
LOANS AND ADVANCES TO CUSTOMERS		
Overdrawn accounts (Overdrafts)	10,779,967	10,311,243
Treasury loans	14,656,089	14,208,830
Equipment loans	3,145,584	2,898,942
Consumer loans	1,901,469	1,775,702
Mortgage loans	5,757,142	5,666,800
Doubtful and similar debts	5,153,499	4,859,347
Interest receivable- loans	864,543	674,497
SUB-TOTAL	42,240,293	40,395,361
FINANCIAL INSTRUMENTS		
Financial instruments held to maturity	17,282,164	12,318,713
SUB-TOTAL	17,282,164	12,318,713
PROPERTY, EQUIPMENT AND OTHER ASSETS		
Intangible assets	1,322,559	1,375,232
Property and equipment	4,334,529	4,409,440
Receivable accounts	1,309,470	721,588
Suspense accounts	375,698	107,239
SUB-TOTAL	7,342,256	6,613,499
TOTAL	84,899,288	76,235,288

LIABILITIES	03/31/2016	12/31/2015
TRANSACTIONS WITH CENTRAL BANK, BANKS AND OTHER FINANCIAL INSTITUTIONS		
Due to banks and other financial institutions	2,001,544	1,182
Repurchase agreements, borrowings and other credit accounts	604,909	625,807
SUB-TOTAL	2,606,453	626,989
OPERATIONS WITH CLIENT		
Deposits from customers	68,392,322	62,228,152
Interest payable	1,164,332	867,762
SUB-TOTAL	69,556,655	63,095,914
OTHER LIABILITIES		
Other payables	847,565	789,914
Transitory accounts	834,914	798,640
SUB-TOTAL	1,682,479	1,588,554
PROVISIONS FOR LITIGATIONS		
Provision for contingent liability	263,730	194,115
OWNERS EQUITY		
Share capital	9,321,882	9,321,882
Revaluation reserves	562,100	562,100
Retained earnings	905,991	845,735
SUB-TOTAL	10,789,972	10,729,718
TOTAL	84,899,288	76,235,288

OFF STATEMENT OF FINANCIAL POSITION	03/31/2016	12/31/2015
Financing commitments given	1,969,626	1,984,757
Guarantees commitments given	1,299,203	2,090,140
TOTAL	3,268,829	4,074,897

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2016

	03/31/2016 (REVIEWED) Frw'000	03/31/2015 (REVIEWED) Frw'000
REVENUE		
Interest and similar income	1,860,038	2,033,017
Interest expense	(481,806)	(657,334)
Loan loss	(384,732)	(40,004)
NET INTEREST INCOME	993,500	1,335,679
Fees and commissions received	392,883	311,589
Fees and commission paid	(54,813)	(51,284)
Foreign exchange gains	293,329	261,071
Other income	227	17,400
NET INCOME FROM BANKING ACTIVITIES	631,626	538,775
Personnel costs	(642,659)	(845,371)
Other operating expenses	(719,923)	(606,120)
Depreciation and amortisation	(202,288)	(187,093)
	(1,564,871)	(1,638,583)
OPERATING PROFIT/(LOSS)	60,256	235,871
Gains on disposal of fixed assets	-	24,547
Taxation	-	-
NET PROFIT/(LOSS)	60,256	260,418

The financial statements were approved by the Board of Directors on 30th May, 2016 and signed on its behalf by:

Chairman of Board Audit Committee
PITCHETTE K. SAYINZOGA



Managing Director
BAYO VERACRUZ



A DOUBLE WIN FOR ONE OF THE LEADING BANKS IN AFRICA

These awards are a testament of our leadership and determination to continue providing world class banking services in all the markets where we operate in Africa and beyond. We thank all our customers, partners, shareholders and investors for their support.



Guaranty Trust Bank



Winner Innovation in Banking

Winner Banker of the Year
Segun Agbaje, Group Chief Executive
Guaranty Trust Bank



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