

31/Mar/1

GUARANTY TRUST BANK (RWANDA) LIMITED

Guaranty Trust Bank (Rwanda) Ltd

31/Mar/17

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2017

STATEMENT OF COMPREHENSIVE INCOME AS AT 31 MARCH 2017

ASSETS	31/Mar/17 Frw'000 (Reviewed)	31/Dec/16 Frw'000 (Audited)	
TREASURY OPERATIONS AND OPERATIONS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS			
INSTITUTIONS			Interes
Cash and balances with National Bank of Rwanda	6.533.283	7,660,920	Intere
Balances with other banks and financial institutions	13,959,452	13,250,260	Loan
Sub-Total	20,492,735	20,911,180	NET II
LOANS AND ADVANCES TO CUSTOMERS			
			Fees A
Overdrawn accounts (Overdrafts)	10,315,167	7,806,675	Fee a
Treasury loans	13,384,000	13,815,921	Foreig
Equipment Loans	1,814,879	1,336,364	Other
Consumer Loans	1,974,459	1,937,768	NET I
Mortgage Loans	5,811,278	5,243,168	
Doubtful and similar debts	5,449,769	5,483,645	Perso
Interest receivable-loans	191,039	248,030	Other
Sub-Total	38,940,590	35,871,571	Depre
FINANCIAL INSTRUMENTS			TOTA
Financial instruments held to Maturity	15,621,530	11,265,736	OPER
Sub-Total	15,621,530	11,265,736	
PROPERTY, EQUIPMENT AND OTHER ASSETS			Gains Taxati
Intangible Assets	1.095.045	1.141.657	laxat
Property and Equipment	3,831,934	3,815,287	NET
Receivable Accounts	1,506,171	916,033	
Suspense Accounts	379,275	393,732	
Sub-Total	6,812,425	6,266,709	
TOTAL	81,867,280	74,315,196	Item

	(Keviewed)	(Keviewed
Interest and Similar Income	1,654,270	1,860,03
Interest Expense	(364,440)	
Loan Loss	(102,512)	
NET INTEREST INCOME	1,187,318	993,50
NEI INTEREST IN SOME	1,107,010	770,00
Fees And Commission Income	448,078	392,88
Fee and commission expense	(192,786)	(98,02
Foreign exchange trading income/loss	249,192	293,32
Other income	-	22
NET INCOME FROM BANKING ACTIVITIES	504,484	588,41
Personnel costs	(678,046)	
Other operating expenses	(619,352)	
Depreciation and amortization	(187,202)	(202,28
TOTAL OPERATING EXPENSES	(1,484,599)	(1,521,65
OPERATING PROFIT/(LOSS)	207,203	60,25
Gains on disposal of fixed assets		
Taxation	-	-
laxalion	-	-
NET PROFIT/(LOSS	207,203	60,25
OTHER D	ALCO COLUMNO	
OTHER D	OISCLOSURES	
Item	Amount (Frw'000)	
Off-balance sheet items		10,288,1
2.Non-performing loans indicators		
(a) Non-performing loans (NPL)		8,959,9

20D-101GI	0,012,425	0,200,70
TOTAL	81,867,280	74,315,19
LIABILITIES	31/Mar/17	31/Dec/
TREASURY OPERATIONS AND OPERATIONS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS		
Due to banks and other financial institutions	1,353	1,34
Repurchase agreements, borrowings and other credit accounts	-	-
Sub-Total	1,353	1,34
OPERATIONS WITH CLIENT		
Deposits from customers	66,112,380	61,440,01
Interest payable	382,578	259,18
Sub-Total	66,494,957	61,699,19
OTHER LIABILITIES		
Other payables	2.096.582	1.446.65
Transitory accounts	443,856	228.57
Sub-Total	2,540,439	1,675,22
PROVISIONS FOR LITIGATIONS		
Provision for contingent liability	103,102	92,20
Sub-Total	103,102	92,20
OWNERS EQUITY		
Share capital	10,994.882	9.321.88
Revaluation reserves	562,100	562,10
Retained earnings	1,170,447	963,24
Sub-Total	12,727,429	10,847,22
TOTAL	81.867.280	74.315.19

Item	Amount (Frw'000)
Off-balance sheet items	10,288,121
2.Non-performing loans indicators	
(a) Non-performing loans (NPL)	8,959,999
(b) NPL ratio	17.09
3.Capital Strength	
a. Core capital (Tier 1)	12,030,646
b. Supplementary capital (Tier 2)	140,525
c. Total Capital	12,171,171
d. Total risk weighted assets	53,067,365
e. Core capital/Total risk weighted assets ratio	22.67%
f. Tier 1 ratio	98.89
g. Total capital/total risk weighted assets ratio	22.94%
h. Tier 2 ratio	1.29
4. Liquidity	
a. Liquidity ratio	55.4%
5.Insider lending	
a. Loans to directors, shareholders and subsidiaries	39,882
b. Loan to employees	577,542
6. Management and Board composition	
a. Number of Board members	9
b. Number of executive directors	3
c. Number of non-executive directors	
d. Number of female directors	:
e. Number of male directors	
f. Number of Executive committee	1
g. Number of females in the Executive committee	
h. Number of males in the Executive committee	11

The financial statements were approved by the Board of Directors on 30th May 2017 and signed on its behalf by:

 OFF STATEMENT OF FINANCIAL POSITION
 31/Mar/17
 31/Dec/16

 Financing commitments given
 681,448
 1,322,784

 Guarantees commitments given
 9,606,673
 8,598,903

 TOTAL
 10,288,121
 9,921,687

Chairman of Board Audit Committee
ENATHA DUSENGE

BAYO VERACRUZ

Côte d'Ivoire = Gambia = Ghana = Kenya = Liberia = Nigeria = Rwanda = Sierra Leone = Uganda

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