

## GUARANTY TRUST BANK (RWANDA) PLC

Guaranty Trust Bank (Rwanda) plc

### STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026

ASSETS	31/Mar/26 Frw'000 (Unaudited)	31/Dec/25 Frw'000 (Audited)
<b>TREASURY OPERATIONS AND OPERATIONS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS</b>		
Cash and balances with National Bank of Rwanda	10,108,643	21,825,620
Balances with Other Banks and Financial Institutions	51,305,638	49,997,910
<b>Sub-Total</b>	<b>61,414,281</b>	<b>71,823,530</b>
<b>LOANS AND ADVANCES TO CUSTOMERS</b>		
Net Loans and Advances to Customers	45,878,326	42,349,604
<b>Sub-Total</b>	<b>45,878,326</b>	<b>42,349,604</b>
<b>FINANCIAL INSTRUMENTS</b>		
Financial Instruments at Amortized Cost	60,892,568	67,731,263
<b>Sub-Total</b>	<b>60,892,568</b>	<b>67,731,263</b>
<b>PROPERTY, EQUIPMENT AND OTHER ASSETS</b>		
Intangible Assets	1,203,002	1,229,689
Property and Equipment	6,435,815	5,648,527
Right of Use Assets	2,349,195	2,490,815
Deferred income tax asset	778,667	778,667
Other Assets	6,620,103	3,011,982
<b>Sub-Total</b>	<b>17,386,782</b>	<b>13,159,680</b>
<b>TOTAL</b>	<b>185,571,958</b>	<b>195,064,077</b>
<b>LIABILITIES</b>		
<b>TREASURY OPERATIONS AND OPERATIONS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS</b>		
Due to Banks and Other Financial Institutions	-	-
Repurchase Agreements, Borrowings and Other Credit Accounts	-	-
<b>Sub-Total</b>	<b>-</b>	<b>-</b>
<b>OPERATIONS WITH CLIENT</b>		
Deposits from Customers	137,341,923	147,378,587
Interest Payable	76,359	50,556
<b>Sub-Total</b>	<b>137,418,282</b>	<b>147,429,143</b>
<b>OTHER LIABILITIES</b>		
Other Borrowings	64,853	66,880
Other Liabilities	3,594,119	5,887,054
Lease Liability	2,473,935	2,606,679
Current Income Tax Liability	825,005	-
<b>Sub-Total</b>	<b>6,957,912</b>	<b>8,560,613</b>
<b>PROVISIONS FOR LITIGATIONS</b>		
Provision for Contingent Liability	87,971	87,971
<b>Sub-Total</b>	<b>87,971</b>	<b>87,971</b>
<b>OWNERS EQUITY</b>		
Share Capital	20,000,000	20,000,000
Revaluation Reserves	261,835	261,835
Statutory Reserves	4,687	3,745
Retained Earnings	20,841,270	18,720,770
<b>Sub-Total</b>	<b>41,110,792</b>	<b>38,986,350</b>
<b>TOTAL</b>	<b>185,571,958</b>	<b>195,064,077</b>
<b>OFF-BALANCE SHEET</b>		
Financing Commitments Given	6,832,866	6,892,661
Guarantees Commitments Given	13,612,877	9,350,533
<b>TOTAL</b>	<b>20,445,742</b>	<b>16,243,194</b>

### STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2026

	31/Mar/26 Frw'000 (Unaudited)	30/Mar/25 Frw'000 (Unaudited)
Interest and Similar Income	3,133,864	2,604,994
Interest Expense	(245,218)	(180,519)
Net Impairment (Charge)/Credit	16,483	14,598
<b>NET INTEREST INCOME</b>	<b>2,905,129</b>	<b>2,439,074</b>
Fees and Commission Income	689,955	490,184
Fee and Commission Expense	(382,212)	(313,883)
Foreign Exchange Trading Income	172,505	388,250
Other Income	1,960,425	-
<b>NET INCOME FROM BANKING ACTIVITIES</b>	<b>2,440,673</b>	<b>564,551</b>
Personnel Costs	(1,226,899)	(904,756)
Operating Expenses	(1,011,496)	(727,316)
Depreciation and Amortization	(160,959)	(113,350)
<b>TOTAL OPERATING EXPENSES</b>	<b>(2,399,354)</b>	<b>(1,745,421)</b>
<b>PROFIT BEFORE TAX</b>	<b>2,946,448</b>	<b>1,258,204</b>
Taxation	(825,005)	(352,297)
<b>PROFIT AFTER TAX</b>	<b>2,121,442</b>	<b>905,907</b>

#### Other Disclosures

Item	Frw'000 31/Mar/26	Frw'000 31/Dec/25
<b>1. Capital Strength</b>		
a. Core Capital (Tier 1)	39,795,001	38,567,143
b. Supplementary Capital (Tier 2)	660,952	605,110
c. Total Capital	40,455,953	39,172,253
d. Total Risk Weighted Assets	110,852,600	101,922,373
e. Tier 1 Ratio	35.90%	37.84%
f. Total Capital/Total Risk Weighted Assets Ratio	36.50%	38.43%
g. Tier 2 Ratio	0.60%	0.59%
h. Leverage Ratio	19.69%	18.01%
<b>2. Liquidity Risk</b>		
<b>a. Liquidity Coverage Ratio (LCR)</b>	<b>409.3%</b>	<b>372.2%</b>
a i. Liquid Assets Available (LCR****)	69,508,288	89,752,694
a ii. Short Term Liabilities (LCR****)	16,983,302	24,111,259
a iii. Total Deposit Liabilities	137,418,282	147,429,143
<b>b. Net Stable Funding Ratio (NSFR)</b>	<b>149.4%</b>	<b>141.9%</b>
b i. Available Stable Funding	138,374,999	134,409,508
b ii. Required Stable Funding	92,604,200	94,728,204
<b>3. Market Risk</b>		
a. Interest Rate Risk	-	-
b. Equity Position Risk	-	-
c. Foreign Exchange Risk	83,739	10,235
<b>4. Management and Board Composition</b>	<b>Number</b>	<b>Number</b>
a. Number of Board Members	5	5
b. Number of Non-independent Directors	2	2
c. Number of Independent Directors	3	3
d. Number of Female Directors	2	2
e. Number of Male Directors	3	3
f. Number of Senior Managers	11	11
g. Number of Female Senior Managers	3	2
h. Number of Male Senior Managers	8	9

The Financial Statements were approved by the Board of Directors on 26<sup>th</sup> May 2026 and signed on its behalf by:

**Chairperson of Board Audit Committee**  
SHEMA IDA MURANGIRA

**Managing Director**  
YUSUF AYOKUNLE




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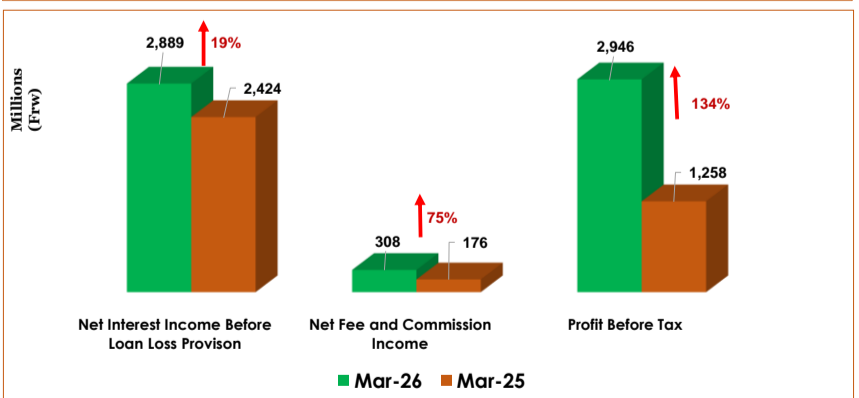
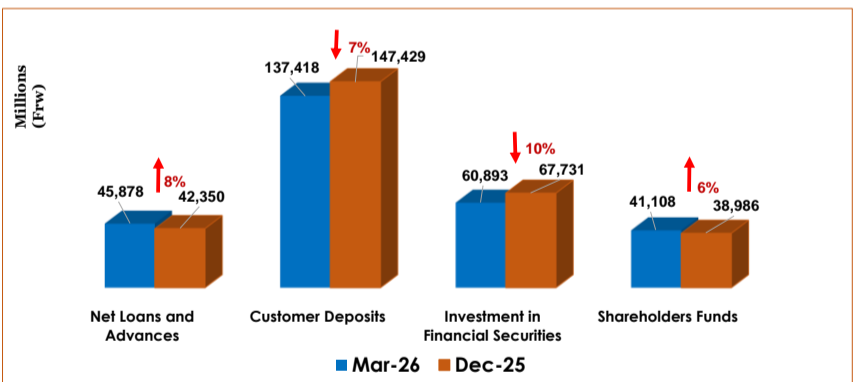
FINANCIAL DISCLOSURES AS AT 31 MARCH 2026

Other Disclosures "Continued"

Item	Frw'000 31/Mar/26	Frw'000 31/Dec/25	
<b>5. Credit Risk</b>			
a. Total Gross Credit Risk Exposures	46,522,088	42,992,529	
<b>b. Average Gross Credit Exposures:</b>			
b i. Loans and Non-derivative Off-balance Sheet Exposures	66,967,831	59,235,724	
b ii. Debt Securities	60,892,568	70,977,881	
b iii. OTC derivatives	-	-	
<b>c. Regional or Geographic Distribution of Exposures:</b>			
c i. Kigali City	43,579,087	40,270,818	
c ii. Northern Region	691,111	856,506	
c iii. Southern Region	543,579	693,267	
c iv. Western Region	800,282	351,241	
c v. Eastern Region	908,029	820,697	
<b>d. Sector Distribution of Exposures:</b>			
d i. Government	-	-	
d ii. Financial	-	-	
d iii. Manufacturing	4,196,565	4,007,463	
d iv. Infrastructure and Construction	262,567	207,826	
d v. Services and Commerce	8,726,906	7,779,128	
d vi. Others	33,336,050	30,998,113	
<b>e. Off- Balance Sheet Items:</b>			
	20,445,742	16,243,194	
<b>f. Non-performing Loans Indicators:</b>			
f i. Non-Performing Loans (NPL)	238,220	200,248	
f ii. NPL Ratio	0.36%	0.34%	
<b>g. Related Parties:</b>			
g i. Loans to Directors and associates, Shareholders and Subsidiaries	-	-	
g ii. Loans to Employees	864,275	951,683	
<b>h. Restructured Loans:</b>			
h i. Number of borrowers	6	8	
h ii. Amount outstanding	570,518	656,234	
h iii. Provision thereon (regulatory)	15,280	37,065	
h iv. Restructured loans as % of gross loans	1.2%	1.5%	
<b>6. Operational risk</b>			
a. Frauds	Fraud Type	Fraud Number	Fraud Amount Frw'000
N/A	N/A	N/A	N/A
<b>7. Country Risk</b>			
a. Credit Exposures Abroad	-	-	-
b. Other Assets Held Abroad	55,493,599	55,660,309	-
c. Liabilities to Abroad	-	-	-

EXPLANATORY NOTES TO THE FINANCIALS

- Net Loans and Advances increased by 8%**  
The 8% increase in net loans and advances was mainly attributable to enhancement in lending activities
- Customers' Deposits Decreased by 7%**  
The 7% decrease in customer deposits was attributable mainly to outward transfers done towards the end of the quarter.
- Investment in Financial Securities decreased by 10%**  
The 10% reduction in investment in financial securities was attributable to decrease in Treasury bills during the period
- Net Interest Income Before Impairment Charge increased by 19%**  
The net growth of 19% was mainly attributable to increase in interest income generated from loans and advances during the period.
- Net Fee and Commission Income increased by 75%**  
The 75% increase in net fees and commission income was mainly attributable to higher transaction volumes from digital channels and increased card usage.
- Profit Before Tax increased by 134%**  
The 134% increase in profit before tax was primarily driven by the growth in Other Income.



- Instant Transfers
- Bill Payments (electricity, RSSB, RRA Taxes)
- Mobile Wallet Integration (Mpay, e-Kash, and CopCom)

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GTBank (Rwanda) PLC is regulated by BNR