



Guaranty Trust Bank (Rwanda) Ltd

GUARANTY TRUST BANK (RWANDA) LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 30 SEPT 2017

STATEMENT OF COMPREHENSIVE INCOME AS AT 30 SEPT 2017

ASSETS	30/Sep/17 Frw'000 (Reviewed)	31/Dec/16 Frw'000 (Audited)
TREASURY OPERATIONS AND OPERATIONS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS		
Cash and balances with National Bank of Rwanda	7,757,048	7,660,920
Balances with Other Banks and Financial Institutions	14,408,005	13,250,260
Sub-Total	22,165,053	20,911,180
LOANS AND ADVANCES TO CUSTOMERS		
Overdrawn Accounts (Overdrafts)	9,892,293	7,806,675
Treasury Loans	10,205,917	13,815,921
Equipment Loans	2,918,917	1,336,364
Consumer Loans	1,581,583	1,937,768
Mortgage Loans	8,934,802	5,243,168
Doubtful and Similar Debts	4,400,724	5,483,645
Interest Receivable- Loans	237,198	248,030
Sub-Total	38,171,434	35,871,571
FINANCIAL INSTRUMENTS		
Financial Instruments Held to Maturity	15,476,059	11,265,736
Sub-Total	15,476,059	11,265,736
PROPERTY, EQUIPMENT AND OTHER ASSETS		
Intangible Assets	1,125,990	1,141,655
Property and Equipment	3,626,148	3,815,287
Current Tax Assets	672,009	660,361
Other Assets	603,046	649,405
Sub-Total	6,027,193	6,266,707
TOTAL	81,839,740	74,315,195

LIABILITIES	30/Sep/17	31/Dec/16
TREASURY OPERATIONS AND OPERATIONS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS		
Due to Banks and Other Financial Institutions	1,375	1,342
Repurchase Agreements, Borrowings and Other Credit Accounts	-	-
Sub-Total	1,375	1,342
OPERATIONS WITH CLIENT		
Deposits from Customers	66,197,091	61,440,013
Interest Payable	77,992	259,183
Sub-Total	66,275,083	61,699,195
OTHER LIABILITIES		
Other Liabilities	1,726,750	1,152,754
Deferred Income Tax Liability	522,476	522,475
Sub-Total	2,249,226	1,675,229
PROVISIONS FOR LITIGATIONS		
Provision for Contingent Liability	100,879	92,204
Sub-Total	100,879	92,204
OWNERS EQUITY		
Share Capital	10,994,882	9,321,882
Revaluation Reserves	562,100	562,100
Retained Earnings	1,656,196	963,243
Sub-Total	13,213,177	10,847,225
TOTAL	81,839,740	74,315,195

OFF STATEMENT OF FINANCIAL POSITION	30/Sep/17	31/Dec/16
Financing Commitments Given	3,711,240	1,322,784
Guarantees Commitments Given	10,180,036	8,598,903
TOTAL	13,891,276	9,921,687

	30/Sep/17 Frw'000 (Reviewed)	30/Sep/16 Frw'000 (Reviewed)
Interest and Similar Income	5,139,044	5,441,769
Interest Expense	(1,027,646)	(1,116,895)
Loan Loss	(254,524)	(1,335,142)
NET INTEREST INCOME	3,856,874	2,989,732
Fees And Commission Income	1,394,140	1,228,688
Fee and Commission Expense	(583,388)	(363,282)
Foreign Exchange Trading Income/Loss	748,183	1,026,633
Other Income	-	5,575
NET INCOME FROM BANKING ACTIVITIES	1,558,935	1,897,615
Personnel Costs	(2,042,371)	(2,053,328)
Other Operating Expenses	(2,068,201)	(1,935,829)
Depreciation and Amortization	(615,200)	(750,593)
TOTAL OPERATING EXPENSES	(4,725,771)	(4,739,751)
OPERATING PROFIT/(LOSS)	690,038	147,597
Gains on Disposal of Fixed Assets	2,914	7,854
Taxation	-	-
NET PROFIT/(LOSS)	692,952	155,451

Other Disclosures

Item	Amount (Frw'000)
1. Off-Balance Sheet Items	13,891,276
2. Non-Performing Loans Indicators	
(a) Non-Performing Loans (NPL)	8,726,695
(b) NPL Ratio	16.8%
3. Capital Strength	
a. Core Capital (Tier 1)	12,200,658
b. Supplementary Capital (Tier 2)	140,525
c. Total Capital	12,341,183
d. Total Risk Weighted Assets	52,320,927
e. Core Capital/Total Risk Weighted Assets Ratio	23.32%
f. Tier 1 Ratio	23.32%
g. Total Capital/Total Risk Weighted Assets Ratio	23.59%
h. Tier 2 Ratio	0.27%
4. Liquidity	
a. Liquidity Ratio	56.8%
5. Insider lending	
a. Loans to Directors, Shareholders and Subsidiaries	36,997
b. Loans to Employees	561,577
6. Management and Board Composition	
a. Number of Board Members	9
b. Number of Executive Directors	2
c. Number of Non-Executive Directors	7
d. Number of Female Directors	3
e. Number of Male Directors	6
f. Number of Executive Committee	15
g. Number of Females in the Executive Committee	6
h. Number of Males in the Executive Committee	9

The Financial Statements were approved by the Board of Directors on 30th November 2017 and signed on its behalf by:

Chairperson of Board Audit Committee
ENATA DUSENGE

Managing Director
OLABAYO VERACRIZ



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