

GUARANTY TRUST BANK (RWANDA) PLC

Reviewed by external auditors (KPMG Rwanda Ltd)

Guaranty Trust Bank (Rwanda) plc

STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2018

STATEMENT OF COMPREHENSIVE INCOME AS AT 30 SEPTEMBER 2018

ASSETS	30/Sep/18 Frw'000 (Reviewed)	31/Dec/17 Frw'000 (Audited)
TREASURY OPERATIONS AND OPERATIONS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS		
Cash and balances with National Bank of Rwanda	5,530,486	5,461,003
Balances with Other Banks and Financial Institutions	19,464,209	16,302,462
Sub-Total	24,994,695	21,763,466
LOANS AND ADVANCES TO CUSTOMERS		
Overdrawn Accounts (Overdrafts)	16,681,479	11,430,350
Treasury Loans	12,033,031	10,854,419
Equipment Loans	1,806,168	2,808,370
Consumer Loans	1,166,230	1,237,535
Mortgage Loans	9,766,244	9,288,650
Doubtful and Similar Debts	2,523,510	5,253,304
Interest Receivable- Loans	192,242	275,345
Sub-Total	44,168,904	41,147,973
FINANCIAL INSTRUMENTS		
Financial Instruments Held to Maturity	13,404,609	15,140,134
Sub-Total	13,404,609	15,140,134
PROPERTY, EQUIPMENT AND OTHER ASSETS		
Intangible Assets	1,065,610	1,103,350
Property and Equipment	2,778,123	3,311,025
Other Assets	1,939,802	1,279,014
Sub-Total	5,783,535	5,693,389
TOTAL	88,351,743	83,744,961

	30/Sep/18 Frw'000 (Reviewed)	30/Sep/17 Frw'000 (Reviewed)
Interest and Similar Income	5,692,875	5,139,044
Interest Expense	(1,224,743)	(1,027,646)
Impairment Provision	(835,583)	(254,524)
NET INTEREST INCOME	3,632,549	3,856,874
Fees and Commission Income	1,917,752	1,394,140
Fee and Commission Expense	(598,736)	(583,388)
Foreign Exchange Trading Income/Loss	732,273	748,183
Other Income	21,117	2,914
NET INCOME FROM BANKING ACTIVITIES	2,072,406	1,561,849
Personnel Costs	(2,009,771)	(2,042,371)
Other Operating Expenses	(1,872,836)	(2,068,201)
Depreciation and Amortization	(754,935)	(615,200)
TOTAL OPERATING EXPENSES	(4,637,541)	(4,725,771)
PROFIT BEFORE TAX	1,067,414	692,952
Taxation	(320,224)	(207,886)
PROFIT AFTER TAX	747,190	485,067

Other Disclosures

Item	Amount (Frw'000)
1. Off-Balance Sheet Items	18,545,456
2. Non-Performing Loans Indicators	
(a) Non-Performing Loans (NPL)	7,270,611
(b) NPL Ratio	11%
3. Capital Strength	
a. Core Capital (Tier 1)	10,907,599
b. Supplementary Capital (Tier 2)	923,344
c. Total Capital	11,830,943
d. Total Risk Weighted Assets	62,625,494
e. Core Capital/Total Risk Weighted Assets Ratio	17.42%
f. Tier 1 Ratio	17.42%
g. Total Capital/Total Risk Weighted Assets Ratio	18.89%
h. Tier 2 Ratio	1.47%
4. Liquidity	
a. Liquidity Coverage Ratio	419%
5. Insider Lending	
a. Loans to Directors, Shareholders and Subsidiaries	-
b. Loans to Employees	400,707
6. Management and Board Composition	
a. Number of Board Members	8
b. Number of Executive Directors	1
c. Number of Non-Executive Directors	7
d. Number of Female Directors	3
e. Number of Male Directors	5
f. Number of Executive Committee Members	16
g. Number of Females in the Executive Committee	5
h. Number of Males in the Executive Committee	11

The Financial Statements were approved by the Board of Directors on 30th November 2018 and signed on its behalf by:

Chairperson of Board Audit Committee

Managing Director

ENATA DUSENGE

EJIZU N. EMMANUEL




LIABILITIES	30/Sep/18	31/Dec/17
TREASURY OPERATIONS AND OPERATIONS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS		
Due to Banks and Other Financial Institutions	-	1,361
Repurchase Agreements, Borrowings and Other Credit Accounts	-	-
Sub-Total	-	1,361
OPERATIONS WITH CLIENT		
Deposits from Customers	73,210,072	68,345,326
Interest Payable	229,842	57,263
Sub-Total	73,439,914	68,402,589
OTHER LIABILITIES		
Other Liabilities	1,069,788	1,442,931
Current Income Tax Liability	320,224	230,200
Deferred Income Tax Liability	428,475	428,474
Sub-Total	1,818,487	2,101,605
PROVISIONS FOR LITIGATIONS		
Provision for Contingent Liability	184,438	116,498
Sub-Total	184,438	116,498
OWNERS EQUITY		
Share Capital	10,994,882	10,994,882
Revaluation Reserves	562,100	562,100
Retained Earnings	1,351,922	1,565,926
Sub-Total	12,908,904	13,122,908
TOTAL	88,351,743	83,744,961

OFF STATEMENT OF FINANCIAL POSITION	30/Sep/18	31/Dec/17
Financing Commitments Given	5,164,323	7,190,161
Guarantees Commitments Given	13,381,133	16,543,229
TOTAL	18,545,456	23,733,390

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