

# **GUARANTY TRUST BANK (RWANDA) PLC**

Guaranty Trust Bank (Rwanda) plc

#### STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2022

#### STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2022

ASSETS	30-Sep-22 Frw'000 (Unaudited)	31-Dec- Frw'0 (Audite
TREASURY OPERATIONS AND OPERATIONS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS		
Cash and balances with National Bank of Rwanda	20,777,660	31,720,66
Balances with Other Banks and Financial Institutions	41,917,485	14,911,4
Sub-Total	62,695,145	46,632,1
LOANS AND ADVANCES TO CUSTOMERS		
Net Loans and Advances to Customers	38,556,460	48,908,5
Sub-Total	38,556,460	48,908,5
FINANCIAL INSTRUMENTS		
Financial Instruments at Amortized Cost	38,451,979	28,972,5
Sub-Total	38,451,979	28,972,5
PROPERTY, EQUIPMENT AND OTHER ASSETS		
Intangible Assets	398,179	550,9
Property and Equipment	2,513,107	2,735,4
Right of Use Assets	1,650,916	1,851,43
Other Assets	2,266,001	2,920,5
Sub-Total	6,828,203	8,058,4
TOTAL	146,531,787	132,571,60

	30-Sep-22 Frw'000 (Unaudited)	30-Sep-21 Frw'000 (Audited)
Interest and Similar Income	7,502,008	6,858,379
Interest Expense	(643,261)	(553,433)
Net Impairment Charge	(653,202)	(563,722)
NET INTEREST INCOME	6,205,544	5,741,223
Fees and Commission Income	2,566,972	2,449,596
Fee and Commission Expense	(865,780)	(689,951)
Foreign Exchange Trading Income/Loss	1,243,364	969,023
Other Income	767,807	48,178
NET INCOME FROM BANKING ACTIVITIES	3,712,363	2,776,846
Personnel Costs	(1,965,595)	(1,731,678)
Operating Expenses	(2,409,550)	(1,921,536)
Depreciation and Amortization	(544,416)	(510,235)
TOTAL OPERATING EXPENSES	(4,919,561)	(4,163,449)
PROFIT BEFORE TAX	4,998,346	4,354,620
Taxation	(1,499,504)	(1,306,386)
PROFIT AFTER TAX	3,498,842	3,048,234

IOIAL	140,531,767	132,371,00
LIABILITIES	30-Sep-22	31-Dec
TREASURY OPERATIONS AND OPERATIONS WITH BANKS AND OTHER		
FINANCIAL INSTITUTIONS		
Due to Banks and Other Financial Institutions		_
Repurchase Agreements, Borrowings and Other Credit Accounts	_	_
Sub-Total		-
OPERATIONS WITH CLIENT		
Deposits from Customers	114,766,692	102,603,6
Interest Payable	167,593	50,0
Sub-Total	114,934,285	102,653,6
OTHER LIABILITIES		
Other Borrowings	711,276	911,0
Other Liabilities	1,462,015	3,824,9
Lease Liability	1,880,480	2,064,2
Current Income Tax Liability	1,499,504	534,2
Deferred Income Tax Liability	167,735	167,7
Sub-Total	5,721,010	7,502,2
PROVISIONS FOR LITIGATIONS		
Provision for Contingent Liability	94,389	132,3
Sub-Total	94,389	132,3
OWNERS EQUITY	74,367	132,3
Share Capital	10,994,882	10,994,8
Revaluation Reserves	368,693	368,6
Statutory Reserves	-	523,7
Retained Earnings	14,418,528	10,395,9
Sub-Total	25,782,103	22,283,2
TOTAL	146,531,787	132,571,6
OFF-BALANCE SHEET	30-Sep-22	31-Dec
	- 10-0	
Financing Commitments Given	7,687,025	15,606,2
Guarantees Commitments Given	9,555,329	15,345,5
TOTAL	17,242,354	30,951,7
IOIAL	17,242,334	30,731,7

Other Disclosures			
	Frw'000	Frw'000	
Item	30-Sep-22	31-Dec-21	
1. Capital Strength	30-3ер-22	31-Dec-21	
a. Core Capital (Tier 1)	23,265,810	21,603,899	
b. Supplementary Capital (Tier 2)	661,834	967,234	
c. Total Capital	23,927,644	22,571,133	
d. Total Risk Weighted Assets	80,388,716	85,543,480	
e. Tier 1 Ratio	28.94%	25.25%	
f. Total Capital/Total Risk Weighted Assets Ratio	29.76%	26.39%	
g. Tier 2 Ratio	0.82%	1.13%	
h. Leverage Ratio	14.18%	12.88%	
2. Liquidity Risk			
a. Liquidity Coverage Ratio (LCR)	736.8%	340.1%	
a i. Liquid Assets Available (LCR***)	57,769,934	59,511,773	
a ii. Short Term Liabilities (LCR***)	7,840,495	17,497,053	
a iii. Total Deposit Liabilities	114,934,285	102,653,687	
b. Net Stable Funding Ratio (NSFR)	137.0%	152.7%	
b i. Available Stable Funding	92,439,682	87,150,093	
b ii. Required Stable Funding	67,491,773	57,070,645	
3. Market Risk			
a. Interest Rate Risk	-	-	
b. Equity Position Risk	-	-	
c. Foreign Exchange Risk	13,313	17,952	
4. Management and Board Composition	Number	Number	
a. Number of Board Members	5	5	
b. Number of Non-independent Directors	2	2	
c. Number of Independent Directors	3	3	
d. Number of Female Directors	2	2	
e. Number of Male Directors	3	3	
f. Number of Senior Managers	10	10	
g. Number of Female Senior Managers	2	1	
	8		

Chairperson of the Board of Directors
ENATA DUSENGE

do

Managing Director EJIZU N. EMMANUEL

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#### **GUARANTY TRUST BANK (RWANDA) PLC**



Guaranty Trust Bank (Rwanda) plc

#### FINANCIAL DISCLOSURES AS AT 30 SEPTEMBER 2022

Other Disclosures "Continued"			
Item		Frw'000 30-Sep-22	Frw'000 31-Dec-21
5. Credit Risk			
a. Total Gross Credit Risk Exposures		40,382,587	51,783,593
b. Average Gross Credit Exposures:			
b i. Loans and Non-derivative Off-balance Sheet Exposu	ires	57,624,941	82,735,388
b ii. Debt Securities		38,451,979	28,972,542
b iii. OTC derivatives		-	-
c. Regional or Geographic Distribution of Exposures:			
c i. Kigali City		39,065,120	50,383,962
c ii. Northern Region		50,741	68,695
c iii. Southern Region		603,128	687,990
c iv. Western Region		356,245	433,444
c v. Eastern Region		307,354	209,503
d. Sector Distribution of Exposures:			
d i. Government		-	-
d ii. Financial			-
d iii. Manufacturing		11,985,393	13,395,294
d iv. Infrastructure and Construction		3,963,394	4,049,263
d v. Services and Commerce		15,772,733	20,636,784
d vi. Others  e. Off- Balance Sheet Items:		8,661,066 17,242,354	13,702,252 30,951,796
		17,242,334	30,731,776
f. Non-performing Loans Indicators:		1 (11 0(0	0.770.005
f i. Non-Performing Loans (NPL)		1,611,360 2,80%	2,679,805 3,24%
f ii. NPL Ratio		2.00%	3.24%
g. Related Parties:	Cubaldiarias		1,367,654
g i. Loans to Directors and associates, Shareholders and Subsidiaries g ii. Loans to Employees		287.463	316,846
h. Restructured Loans:		207,403	310,040
h i. Number of borrowers		111	109
h ii. Amount outstanding		3.087.473	4,283,893
• • • • • • •		114,130	151,513
h iii.Provision thereon (regulatory) h iv. Restructured loans as % of gross loans		7.6%	8.3%
6. Operational risk		7.070	0.070
o. Operational risk	T		Fraud Amount
a. Frauds	Fraud Type	Fraud Number	Frw'000
N/A	N/A	N/A	N/A
7. Country Risk			
a. Credit Exposures Abroad		-	-
b. Other Assets Held Abroad		14,530,554	9,436,906
c. Liabilities to Abroad		-	-



#### EXPLANATORY NOTES TO THE FINANCIALS

#### I. Net Loans and Advances Decreased by 21%

The 21% decrease in net loans and advances was mainly attributable to pay-down of loans by various customers during the period.

# 2. Customers' Deposits Increased by 12%

The 12% increase in customer deposits was attributable mainly to enhanced deposit mobilization from existing and new customers during the period.

# 3. Investment in Financial Securities Increased by 33%

he 33% growth in investment in financial securities was attributable to the enhanced investment during the period

# 4. Net Interest Income Before Impairment Charge Increased by 9%

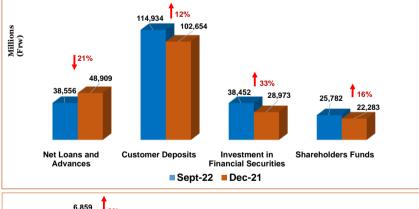
The net growth of 9% was mainly attributable to enhanced interest income generated from investment in financial securities and income earned from interbank involvement during the period.

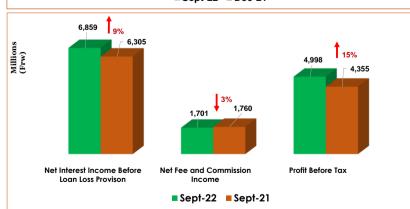
# The 3% decrease in net fees and commission inco

by the Bank to enhance customer service provision.

# 7. Profit Before Tax Increased by 15%

The 15% growth in profit was mainly attributable to enhanced net interest income coupled with improvement in foreign exchange activities and the overall operational efficiency.





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