# GUARANTY TRUST BANK (RWANDA) PLC

Guaranty Trust Bank (Rwanda) plc

## STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

| ASSETS | 30-Jun-26 Frw'000 (Unaudited) | 31-Dec-25 Frw'000 (Audited) |
|---|---|---|
| **TREASURY OPERATIONS AND OPERATIONS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS** | | |
| Cash and balances with National Bank of Rwanda | 13,551,076 | 21,825,620 |
| Balances with Other Banks and Financial Institutions | 60,839,754 | 49,997,910 |
| **Sub-Total** | **74,390,830** | **71,823,530** |
| **LOANS AND ADVANCES TO CUSTOMERS** | | |
| Net Loans and Advances to Customers | 44,828,290 | 42,349,604 |
| **Sub-Total** | **44,828,290** | **42,349,604** |
| **FINANCIAL INSTRUMENTS** | | |
| Financial Instruments at Amortized Cost | 53,738,845 | 67,731,263 |
| **Sub-Total** | **53,738,845** | **67,731,263** |
| **PROPERTY, EQUIPMENT AND OTHER ASSETS** | | |
| Intangible Assets | 1,284,561 | 1,229,689 |
| Property and Equipment | 6,462,200 | 5,648,527 |
| Right of Use Assets | 2,198,909 | 2,490,815 |
| Deferred income tax asset | 778,667 | 778,667 |
| Other Assets | 5,479,552 | 3,011,982 |
| **Sub-Total** | **16,203,889** | **13,159,680** |
| **TOTAL** | **189,161,854** | **195,064,077** |

| LIABILITIES | 30-Jun-26 | 31-Dec-25 |
|---|---|---|
| **TREASURY OPERATIONS AND OPERATIONS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS** | | |
| Due to Banks and Other Financial Institutions | - | - |
| Repurchase Agreements, Borrowings and Other Credit Accounts | - | - |
| **Sub-Total** | **-** | **-** |
| **OPERATIONS WITH CLIENT** | | |
| Deposits from Customers | 139,444,634 | 147,378,587 |
| Interest Payable | 174,631 | 50,556 |
| **Sub-Total** | **139,619,265** | **147,429,143** |
| **OTHER LIABILITIES** | | |
| Other Borrowings | 64,853 | 66,880 |
| Other Liabilities | 3,429,044 | 5,887,054 |
| Lease Liability | 2,330,008 | 2,606,679 |
| Current Income Tax Liability | 1,300,422 | - |
| **Sub-Total** | **7,124,326** | **8,560,613** |
| **PROVISIONS FOR LITIGATIONS** | | |
| Provision for Contingent Liability | 87,971 | 87,971 |
| **Sub-Total** | **87,971** | **87,971** |
| **OWNERS EQUITY** | | |
| Share Capital | 20,000,000 | 20,000,000 |
| Revaluation Reserves | 261,835 | 261,835 |
| Statutory Reserves | 3,745 | 3,745 |
| Retained Earnings | 22,064,711 | 18,720,770 |
| **Sub-Total** | **42,330,291** | **38,986,350** |
| **TOTAL** | **189,161,854** | **195,064,077** |

| OFF-BALANCE SHEET | 30-Jun-26 | 31-Dec-25 |
|---|---|---|
| Financing Commitments Given | 4,187,648 | 6,892,661 |
| Guarantees Commitments Given | 18,964,583 | 9,350,533 |
| **TOTAL** | **23,152,232** | **16,243,194** |

## STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2026

| | 30-Jun-26 Frw'000 (Unaudited) | 30-Jun-25 Frw'000 (Unaudited) |
|---|---|---|
| Interest and Similar Income | 6,335,950 | 5,338,031 |
| Interest Expense | (449,922) | (443,797) |
| Net Impairment (Charge)/Credit | 91,714 | 1,146,966 |
| **NET INTEREST INCOME** | **5,977,742** | **6,041,200** |
| Fees and Commission Income | 1,607,175 | 999,410 |
| Fee and Commission Expense | (739,206) | (687,668) |
| Foreign Exchange Trading Income | 414,220 | 700,931 |
| Other Income | 1,987,343 | 45,508 |
| **NET INCOME FROM BANKING ACTIVITIES** | **3,269,531** | **1,058,181** |
| Personnel Costs | (2,504,245) | (1,982,660) |
| Operating Expenses | (1,724,088) | (1,571,683) |
| Depreciation and Amortization | (374,576) | (241,229) |
| **TOTAL OPERATING EXPENSES** | **(4,602,909)** | **(3,795,572)** |
| **PROFIT BEFORE TAX** | **4,644,363** | **3,303,809** |
| Taxation | (1,300,422) | (925,067) |
| **PROFIT AFTER TAX** | **3,343,941** | **2,378,742** |

## Other Disclosures

| Item | Frw'000 30-Jun-26 | Frw'000 31-Dec-25 |
|---|---|---|
| **1. Capital Strength** | | |
| a. Core Capital (Tier 1) | 37,162,128 | 38,567,143 |
| b. Supplementary Capital (Tier 2) | 428,597 | 605,110 |
| c. Total Capital | 37,590,725 | 39,172,253 |
| d. Total Risk Weighted Assets | 109,972,773 | 101,922,373 |
| e. Tier 1 Ratio | 33.79% | 37.84% |
| f. Total Capital/Total Risk Weighted Assets Ratio | 34.18% | 38.43% |
| g. Tier 2 Ratio | 0.39% | 0.59% |
| h. Leverage Ratio | 20.29% | 18.01% |
| **2. Liquidity Risk** | | |
| **a. Liquidity Coverage Ratio (LCR)** | **696.8%** | **372.2%** |
| a i. Liquid Assets Available (LCR***) | 67,200,446 | 89,752,694 |
| a ii. Short Term Liabilities (LCR***) | 9,643,626 | 24,111,259 |
| a iii. Total Deposit Liabilities | 139,619,265 | 147,429,143 |
| **b. Net Stable Funding Ratio (NSFR)** | **134.2%** | **141.9%** |
| b i. Available Stable Funding | 132,746,005 | 134,409,508 |
| b ii. Required Stable Funding | 98,907,314 | 94,728,204 |
| **3. Market Risk** | | |
| a. Interest Rate Risk | - | - |
| b. Equity Position Risk | - | - |
| c. Foreign Exchange Risk | 8,502 | 10,235 |
| **4. Management and Board Composition** | **Number** | **Number** |
| a. Number of Board Members | 5 | 5 |
| b. Number of Non-independent Directors | 2 | 2 |
| c. Number of Independent Directors | 3 | 3 |
| d. Number of Female Directors | 2 | 2 |
| e. Number of Male Directors | 3 | 3 |
| f. Number of Senior Managers | 12 | 11 |
| g. Number of Female Senior Managers | 5 | 2 |
| h. Number of Male Senior Managers | 7 | 9 |

The Financial Statements were approved by the Board of Directors on 25th August 2026 and signed on its behalf by:

**Chairperson of Board Audit Committee**
**SHEMA IDA MURANGIRA**

**Managing Director**
**YUSUF AYOKUNLE**




These financial statements are also available online at https://www.gtbank.co.rw/financials

# GUARANTY TRUST BANK (RWANDA) PLC

Guaranty Trust Bank (Rwanda) plc

## FINANCIAL DISCLOSURES AS AT 30 JUNE 2026

### Other Disclosures "Continued"

| Item | Frw'000 30-Jun-26 | Frw'000 31-Dec-25 |
|---|---|---|
| **5. Credit Risk** | | |
| a. Total Gross Credit Risk Exposures | 45,420,594 | 42,992,529 |
| **b. Average Gross Credit Exposures:** | | |
| b i. Loans and Non-derivative Off-balance Sheet Exposures | 68,572,826 | 59,235,724 |
| b ii. Debt Securities | 53,738,845 | 70,977,881 |
| b iii. OTC derivatives | - | - |
| **c. Regional or Geographic Distribution of Exposures:** | | |
| c i. Kigali City | 42,027,060 | 40,270,818 |
| c ii. Northern Region | 1,032,662 | 856,506 |
| c iii. Southern Region | 598,935 | 693,267 |
| c iv. Western Region | 798,518 | 351,241 |
| c v. Eastern Region | 963,419 | 820,697 |
| **d. Sector Distribution of Exposures:** | | |
| d i. Government | - | - |
| d ii. Financial | - | - |
| d iii. Manufacturing | 4,375,898 | 4,007,463 |
| d iv. Infrastructure and Construction | 442,506 | 207,826 |
| d v. Services and Commerce | 6,538,902 | 7,779,128 |
| d vi. Others | 34,063,289 | 30,998,113 |
| **e. Off- Balance Sheet Items:** | 23,152,232 | 16,243,194 |
| **f. Non-performing Loans Indicators:** | | |
| f i. Non-Performing Loans (NPL) | 381,494 | 200,248 |
| f ii. NPL Ratio | 0.56% | 0.34% |
| **g. Related Parties:** | | |
| g i. Loans to Directors and associates, Shareholders and Subsidiaries | - | - |
| g ii. Loans to Employees | 852,445 | 951,683 |
| **h. Restructured Loans:** | | |
| h i. Number of borrowers | 6 | 8 |
| h ii. Amount outstanding | 745,421 | 656,234 |
| h iii.Provision thereon (regulatory) | 8,525 | 37,065 |
| h iv. Restructured loans as % of gross loans | 1.6% | 1.5% |

| **6. Operational risk** | | | |
|---|---|---|---|
| a. Frauds | Fraud Type | Fraud Number | Fraud Amount Frw'000 |
| N/A | N/A | N/A | N/A |

| **7. Country Risk** | | |
|---|---|---|
| a. Credit Exposures Abroad | - | - |
| b. Other Assets Held Abroad | 53,619,177 | 55,660,309 |
| c. Liabilities to Abroad | - | - |

### EXPLANATORY NOTES TO THE FINANCIALS

**1. Net Loans and Advances Increased by 6%**

The 6% increase in net loans and advances was mainly attributable to continued loan disbursements across corporate and retail customers during the first half of the year.

**2. Customers' Deposits Decreased by 5%**

The 5% decrease in customer deposits was attributable mainly to outward transfers done during the first half of the year.

**3. Investment in Financial Securities decreased by 21%**

The 21% reduction in investment in financial securities was attributable to decrease in Treasury bills during the period

**4. Net Interest Income Before Impairment Charge Increased by 19%**

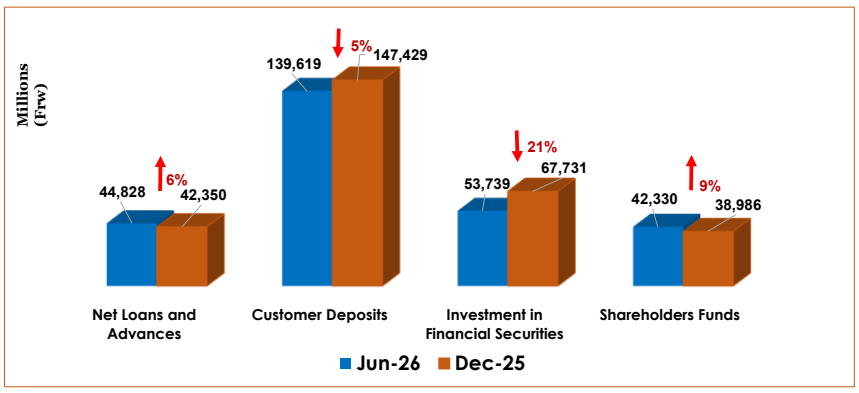
The net growth of 19% was mainly attributable to increase in interest income generated from loans and advances during the period.

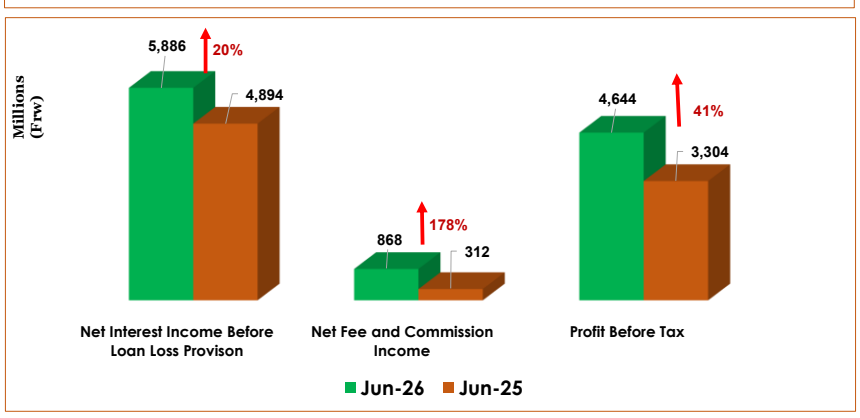
**5. Net Fee and Commission Income increased by 178%**

The 178% increase in net fees and commission income was mainly attributable to attributable to higher transaction volumes from digital channels and and fee income earned on merchant acquiring business.

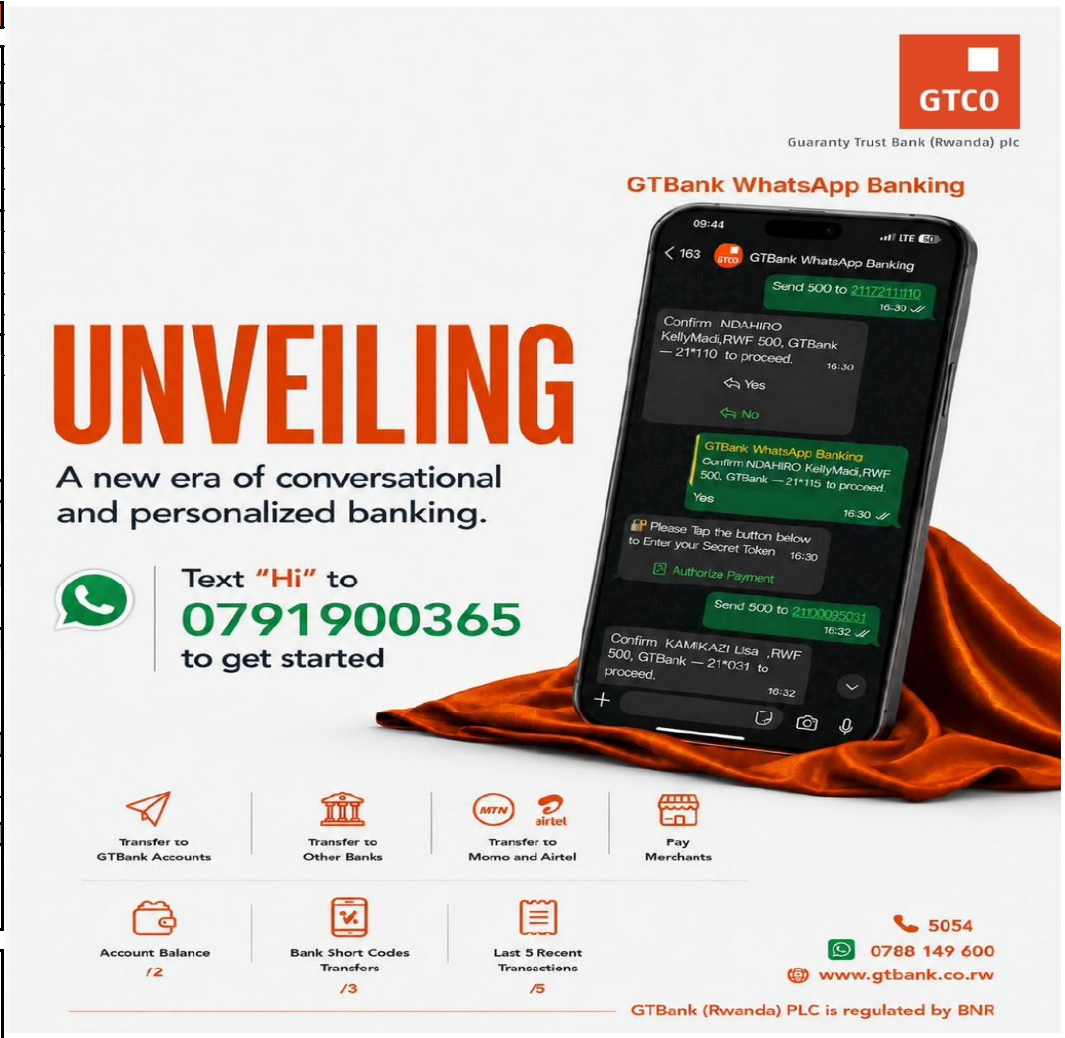
**6. Profit Before Tax increased by 41%**

The 41% increase in profit before tax was primarily driven by the growth in Other Income.









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