

## **GUARANTY TRUST BANK (TANZANIA) LIMITED**

Guaranty Trust Bank (Tanzania) Ltd

## PUBLICATION OF UNAUDITED FINANCIAL STATEMENTS ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

The Board of Directors of Guaranty Trust Bank Tanzania Ltd is pleased to announce the unaudited results for the period ended 31st March 2024

Condensed Statement of Financial Position For the Quarter ended 31st March 2024	As at 31/03/2024 TZS Millions	As at 31/12/2023 TZS Millions
A. ASSETS		
1. Cash	837	1,077
Balances with Bank of Tanzania	9,266	7,907
Investments in Government securities	21,741	8,048
4. Balances with other banks and financial institutions	2,452	460
5. Cheques and items for clearing	-	-
6. Inter branch float items	-	-
7. Bills negotiated 8. Customers' liabilities for acceptances	_	-
9. Interbank Loans Receivables	18,678	26,599
10. Investments in other securities	10,070	20,333
11. Loans, advances and overdrafts (net of allowances		
for probable losses)	18,173	17,269
12. Other assets	3,290	1,440
13. Equity Investments	-,	.,
14. Underwriting accounts	_	-
15. Property, Plant and Equipment	8,756	8,862
16. TOTAL ASSETS	83,193	71,662
B. LIABILITIES		
17. Deposits from other banks and financial institutions	-	-
18. Customer deposits	58,772	50,958
19. Cash letters of credit	-	-
20. Special deposits	-	-
21. Payment orders/transfers payable	-	-
22. Bankers' cheques and drafts issued	4.746	2.446
23. Accrued taxes and expenses payable 24. Acceptances outstanding	4,716	2,446
25. Interbranch float items	_	-
26. Upgarned income and other deferred charges		
26. Unearned income and other deferred charges	1.081	1.065
27. Other liabilities	1,081	1,065
	1,081 - <b>64,569</b>	1,065 - <b>54,469</b>
27. Other liabilities 28. Borrowings 29. TOTAL LIABILITIES	-	
27. Other liabilities 28. Borrowings 29. TOTAL LIABILITIES 30. NET ASSETS/(LIABILITIES)	64,569	54,469
27. Other liabilities 28. Borrowings 29. TOTAL LIABILITIES 30. NET ASSETS/(LIABILITIES) C. CAPITAL AND RESERVES	64,569 18,624	54,469 17,193
27. Other liabilities 28. Borrowings 30. TOTAL LIABILITIES 30. NET ASSETS/(LIABILITIES) C. CAPITAL AND RESERVES 31. Paid up share capital	64,569	54,469 17,193
27. Other liabilities 28. Borrowings 29. TOTAL LIABILITIES 30. NET ASSETS/(LIABILITIES)  C. CAPITAL AND RESERVES 31. Paid up share capital 32. Capital reserves	64,569 18,624 33,476	<b>54,469</b> <b>17,193</b> 33,476
27. Other liabilities 28. Borrowings 29. TOTAL LIABILITIES 30. NET ASSETS/(LIABILITIES)  C. CAPITAL AND RESERVES 31. Paid up share capital 32. Capital reserves 33. Retained earnings	33,476 (14,942)	33,476 (15,893)
27. Other liabilities 28. Borrowings 30. NET ASSETS/(LIABILITIES) 30. NET ASSETS/(LIABILITIES)  C. CAPITAL AND RESERVES 31. Paid up share capital 32. Capital reserves 33. Retained earnings 34. Profit (Loss) account	64,569 18,624 33,476	33,476 (15,893)
27. Other liabilities 28. Borrowings 29. TOTAL LIABILITIES 30. NET ASSETS/(LIABILITIES)  C. CAPITAL AND RESERVES 31. Paid up share capital 32. Capital reserves 33. Retained earnings 34. Profit (Loss) account 35. Other capital accounts	33,476 (14,942)	33,476 (15,893)
27. Other liabilities 28. Borrowings 29. TOTAL LIABILITIES 30. NET ASSETS/(LIABILITIES)  C. CAPITAL AND RESERVES 31. Paid up share capital 32. Capital reserves 33. Retained earnings 34. Profit (Loss) account 35. Other capital accounts 36. Minority Interest	33,476 (14,942) 90	54,469 17,193 33,476 (15,893) (390)
27. Other liabilities 28. Borrowings 29. TOTAL LIABILITIES 30. NET ASSETS/(LIABILITIES)  C. CAPITAL AND RESERVES 31. Paid up share capital 32. Capital reserves 33. Retained earnings 34. Profit (Loss) account 35. Other capital accounts	33,476 (14,942)	54,469
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27. Other liabilities 28. Borrowings 29. TOTAL LIABILITIES 30. NET ASSETS/(LIABILITIES)  C. CAPITAL AND RESERVES 31. Paid up share capital 32. Capital reserves 33. Retained earnings 34. Profit (Loss) account 35. Other capital accounts 36. Minority Interest 37. TOTAL SHAREHOLDERS' FUNDS 38. Contingent liabilities	33,476 (14,942) 90 - 18,624 3,405	33,476 (15,893) (390) 17,193
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27. Other liabilities 28. Borrowings 29. TOTAL LIABILITIES 30. NET ASSETS/(LIABILITIES)  C. CAPITAL AND RESERVES 31. Paid up share capital 32. Capital reserves 33. Retained earnings 34. Profit (Loss) account 35. Other capital accounts 36. Minority Interest 37. TOTAL SHAREHOLDERS' FUNDS  38. Contingent liabilities 39. Non-performing loans and advances 40. Allowance for probable losses 41. Other Non-performing assets  D. SELECTED FINANCIAL CONDITION INDICATORS	33,476 (14,942) 90 	54,469 17,193 33,476 (15,893) (390) 17,193 10,534 61' 174
27. Other liabilities 28. Borrowings 29. TOTAL LIABILITIES 30. NET ASSETS/(LIABILITIES)  C. CAPITAL AND RESERVES 31. Paid up share capital 32. Capital reserves 33. Retained earnings 34. Profit (Loss) account 36. Other capital accounts 36. Minority Interest 37. TOTAL SHAREHOLDERS' FUNDS 38. Contingent liabilities 39. Non-performing loans and advances 40. Allowance for probable losses 41. Other Non-performing assets  D. SELECTED FINANCIAL CONDITION INDICATORS (i) Shareholders funds to total assets (ii) Non-performing loans to gross loans (iii) Gross loans to total deposits	3,476 - (14,942) 90  18,624 3,405 842 464 464 - 22,39% 4,43% 3,2,35%	33,476 (15,893; (390) 17,193 10,534 61: 174 23,99% 3,42% 35,20%
27. Other liabilities 28. Borrowings 29. TOTAL LIABILITIES 30. NET ASSETS/(LIABILITIES)  C. CAPITAL AND RESERVES 31. Paid up share capital 32. Capital reserves 33. Retained earnings 34. Profit (Loss) account 35. Other capital accounts 36. Minority Interest 37. TOTAL SHAREHOLDERS' FUNDS 38. Contingent liabilities 39. Non-performing loans and advances 40. Allowance for probable losses 41. Other Non-performing assets D. SELECTED FINANCIAL CONDITION INDICATORS (ii) Shareholders funds to total assets (iii) Non-performing loans to gross loans (iii) Gross loans to total deposits (iv) Loans and advances to total assets	33,476 (14,942) 90 - 18,624 3,405 842 464 - 22,39% 4,43% 32,35% 21,84%	33,476 (15,893) (390) 17,193 10,534 611 174 23,99% 3,42% 35,20%
27. Other liabilities 28. Borrowings 29. TOTAL LIABILITIES 30. NET ASSETS/(LIABILITIES)  C. CAPITAL AND RESERVES 31. Paid up share capital 32. Capital reserves 33. Retained earnings 34. Profit (Loss) account 35. Other capital accounts 36. Minority Interest 37. TOTAL SHAREHOLDERS' FUNDS  38. Contingent liabilities 39. Non-performing loans and advances 40. Allowance for probable losses 41. Other Non-performing assets  D. SELECTED FINANCIAL CONDITION INDICATORS (i) Shareholders funds to total assets (ii) Non-performing loans to gross loans (iii) Gross loans to total deposits (iv) Loans and advances to total assets (iv) Loans and advances to total assets (v) Earning assets to total assets	33,476 (14,942) 90  18,624 3,405 842 464 4.43% 3,2.35% 21.84% 73,38%	33,476 (15,893) (390) 
27. Other liabilities 28. Borrowings 29. TOTAL LIABILITIES 30. NET ASSETS/(LIABILITIES)  C. CAPITAL AND RESERVES 31. Paid up share capital 32. Capital reserves 33. Retained earnings 34. Profit (Loss) account 35. Other capital accounts 36. Minority Interest 37. TOTAL SHAREHOLDERS' FUNDS 38. Contingent liabilities 39. Non-performing loans and advances 40. Allowance for probable losses 41. Other Non-performing assets D. SELECTED FINANCIAL CONDITION INDICATORS (ii) Shareholders funds to total assets (iii) Non-performing loans to gross loans (iii) Gross loans to total deposits (iv) Loans and advances to total assets	33,476 (14,942) 90 - 18,624 3,405 842 464 - 22,39% 4,43% 32,35% 21,84%	33,476 (15,893) (390) 17,193 10,534 611 174 23,99% 3,42% 35,20%

Condensed Statement of Profit or Loss For the Quarter ended 31st March 2024	Currrent Quarter ended 31/03/2024 TZS Millions	Comperative Quarter ended 31/03/2023 TZS Millions	Current Year cumulative 31/03/2024 TZS Millions	Previous Year cumulative 31/03/2023 TZS Millions
1. Interest income	1,275	1.159	1.275	1.159
2. Interest expense	(268)	(238)	(268)	(238)
3. Net interest income	1,007	921	1,007	921
4. Bad debts written off			-	
5. Impairment losses	(46)	(50)	(46)	(50)
6. Non-interest income	847	653	847	653
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	228	87	228	87
6.2 Fees and Commissions	533	566	533	566
6.3 Dividend income	-	-	-	-
6.4 Other Operating Income	86	-	86	-
7 Non-interest expenses	(1,710)	(1,435)	(1,710)	(1,435)
7.1 Salaries and benefits	(657)	(539)	(657)	(539)
7.2 Fees and Commissions	(20)	(28)	(20)	(28)
7.3 Other Operating Expenses	(1,033)	(867)	(1,033)	(867)
8. Operating Income/(Loss)	98	90	98	90
9. Income Tax provision/(Credit)	8	8	8	8
10. Profit / (loss) after income tax	90	82	90	82
11 Other Comprehensive Income	-	-	-	-
12 Total comprehensive income/(loss) for the year	90	82	90	82
11. Number of employees	65	41	65	41
12. Basic Earning Per Share	0.00	0.00	0.00	0.00
13. Diluted Earning Per Share	0.00	0.00	0.00	0.00
14. Number of branches	1	1	1	1
SELECTED PERFORMANCE INDICATORS				
(i) Return on average total assets	0.12%	0.12%	0.12%	0.12%
(ii) Return on average shareholders' funds	0.50%	0.44%	0.50%	0.44%
(iii) Non-interest expense to gross income	80.58%	79.17%	80.58%	79.17%
(iv) Net interest margin	8.10%	7.40%	8.10%	7.40%

Condensed Statement of Cash Flows For the Quarter ended 31st March 2024	Current Quarter 31/03/2024 TZS Millions	Previous Quarter 31/12/2023 TZS Millions	Current Year cumulative 31/03/2024 TZS Millions	Previous Year cumulative 31/03/2023 TZS Millions
I. Cash flows from operating activities				
Net income(loss)	98	(383)	98	90
Adjustments for:		425	400	222
-Impairment / amortisation -Net change in Loans and Advances	137 (904)	135 2,800	137 (904)	323 908
-Net change in Others Assets	(904)	2,800 1.514	(1.850)	1.177
-Net change in Others Assets -Net change in Deposits	7.814	7,158	7.814	(1,846)
-Net change in Deposits  -Net change in Short Term Negotiable Securities	(13.693)	1.507	(13.693)	(1,040)
-Net change in Other Liabilities	16	301	16	(107)
			-	-
-Tax paid	(8)	(8)	(8)	(8)
-Others (specify)				
Net cash flow from operating activities	(8,389)	13,024	(8,389)	415
II. Cash flows from investing activities:				-
Dividend received		_		
Purchase of Fixed Assets	-	_	-	
Proceeds from Sale of Fixed Assets	_	_	-	_
Purchase of Non- Dealing Securities	_	-	-	-
Proceeds from Sale of Non-Dealing Securities	-	-	-	-
Others	-	-	-	-
Net cash provided (used) by investing activities	-	•	-	-
III. Cash flows from financing activities:				
Repayment of Long-term Debt	-	-	-	-
Proceeds from Issuance of Long Term Debt	-	-	-	-
Proceeds from Issuance of Share Capital	-	-	-	-
Payment of Cash Dividends	-	•		-
Net Change in Other Borrowings Others-Accumulated loss	-	•	•	-
Others-Accumulated loss  Net Cash Provided (used) by Financing Activities		-		
wet Cash Frovided (used) by Financing Activities			•	
IV. Cash and Cash Equivalents:				
Net Increase/ (Decrease) in Cash and Cash Equivalents	(8,389)	13,024	(8,389)	415
Cash and Cash Equivalents at the Beginning of the Quarter	38,207	25,183	35,742	25,585
Cash and Cash Equivalents at the end of the Quarter	29.818	38.207	27.353	26,000

We, the under-named non-executive members of the board of directors of Guaranty Trust Bank (fanzania Limited, attest to the truth and fairness of the above unaudited financial statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared compliance with the instructions and present a true and fair view of the bank's financial position as at 31st N 2024 and of its results from operations for the period then ended.

Signed by Management		
Odunayo Akinyede	Peter J Mkande	Irene Stephen
Managing Director	Head Financial Control	Head Internal Audit
29 April 2024	29 April 2024	29 April 2024
Signed by Board of Directors		
Juma Muhimbi	Segun Agbaje	
29 April 2024	29 April 2024	
BRANCHES COUNTRY-WIDE		

1. VICTORIA BRANCH - PLOT 4. REGENT ESTATE, NEW BAGAMOYO ROAD, DAR ES SALAAM

Curre	nt Year
Balan	ce as at the beginning of the year
Loss f	or the year
Gene	ral Provision Reserve
Trans	actions with owners
	d share capital
	ends Paid
	atory Reserve
	Comprehensive income - Capital Injection
	ce as at the end of the current period
Previ	ous Year 31st March 2023
	ce as at the beginning of the year
	or the Year
	actions with owners
Dillion	ends Paid
	atory Reserve ral Provision Reserve
	rai Provision Reserve

Balance as at the end of the current period

Tota	Others	General Provision Reserve	Regulatory Reserve	Retained Earning	Share Premium	Share Capital
TZS Millions	TZS Millions	TZS Millions	TZS Millions	TZS Millions	TZS Millions	TZS Millions
18,534	-	-	•	(14,942)	-	33,476
90	-	-	-	90	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	_	-	1			-
	-	_	-	-	-	_
18,624	-	•		(14,852)	•	33,476
18,501	-	-	_	(14,975)	_	33,476
82	-	-	-	82	-	· -
	-	-	-	-	-	-
•	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-		-	-	
18,583	-	-	-	(14,893)	-	33,476

Condensed Statement of Changes in Equity as at 31st March 2024

## **GUARANTY TRUSTBANK (TANZANIA) LIMITED PRODUCTS & SERVICES TARIFF GUIDE APRIL, 2024**

			ELECTRON	IC BANKING			
ATM - MASTERCARD DEBIT		PLATINUM DEBIT	DOLLAR DEBIT	MOBILE BANKING		USSD (	rzs) GTWORLD (TZS)
Maintenance Fee Maintenance Fee - Corporate Card Issuance Card Issuance (Corporate) Card Issuance (Corporate) Card Issuance (Corporate) GiBank Cards on GiBank AIM GiBank Cards on GiBank AIM GiBank Cards on GiBank AIM Misi-statement (GiBank AIM) Cards with Cards on GiBank AIM Card with Cards on AIM Card Withdrawal on AIM Card Withdrawal on AIM Card Seewall Card Repeaval Card Repeaval Card Replacement (Gibank AIM) Bolance Enquiry (GiBank AIM)	Free - 2.000 2.000	TIS	USD equivolent of TIS 15.000/quarter 12.000 per cord/qlr 20.000 2.000 2.000 1.201 1.000 1.000 1.000 1.000 20.000 2	Funds transfer (Bank to Mobile) 500 - 2000001 200001 - 500000 200001 - 500000 DSTV S00001 - 100000 DSTV Mini-statlement Request Bank Account Fund transfer (Within GTB) Batance Enquiy PINP/Passward Reset Transfer outsides (Grahar (IIPS) Outward EFT - External (Single-Ruik) GFPCCR INTERNET BANKING Molifications SMN Notifications SMN Notifications SMN Part SMN Notifications SMN Part SMN Notifications SMN Part SMN Notifications SMN Notifications SMN Notifications	Free Free	1,800 2,500 4,000 847 300 Free 300 N/A 2,500 1,017  TISS CHARGES 0 - 2,000 Payments 0 - 10,000 Payments	2,500 4,000 847 300 Free 300 300 300 10,000 2,500 1,017
ATM withdrawal limit (per transaction) ATM withdrawal limit (per day) International withdrawal limit (per day)	400,000 1,000,000 1,000,000	400,000 10,000,000 10,000,000	400,000 1,000,000 1,000,000	3rd Party Transfer (EFT) Token Balance Enquiry	20,000 Free	0 - 5,000 Payments	Higher than 50 Million
SALARY PROCESSING  Manual  Processing Fee per transaction (within GTBank)  Processing Fee per transaction (Other Banks)			17.S 2,000 2,000	Statement (Self download) Statement (Finited by the Bank) per page Passward Reset Stop or Unblock Cheque Stop Payment DSTV GEPGCR	Free 1,500 4,200 25,000 30,000 847 1,017		
Transfer Fee per transaction (IIFS) Transfer Fee per transaction (EFT) Internet Banking (GAPS) Processing fee per transaction (Within GTBank) Processing fee per transaction (Other Banks) Transfer Fee per transaction (IIPS) Transfer Fee per transaction (IEPI)			10,000 2,500 500 1,000 8,475 2,000	MONEY TRANSFER SERVICES Transfer outside GTBank (TIPS) Foreign Remittance (Outward) Foreign Remittance (Imward) Incoming EFT Local Outward EFT - External (Single/Bulk)	TZS 10,000 N/A N/A Free 2,500	10,000	ivalent of TZS f value, Min 50, Max 10i

	25 Leaves
TZS	50 Leaves
10 Million	100 Leaves
	Stop Payment
- 50 Million	Check returned Check returned
ther than 50 Million	CHeckleiomed
Jiler Indiri 30 Million	BANKER'S CHE
	Issuance of Bar
	Cancellation/R
	Cancellation
	STANDING INST
	Registration ch
	Set up of Stanc
	Set up of Stanc
	banks tariff)
	Amendment/St
nt of TZS	Unpaid SI/Failu
ie, Min 50, Max 100	ACCOUNT CLC
	Savinas Accou
	Current Accou
	Corporate Acc
) grtly	
1 artly	100



TRADE FINANCE PRODUCTS

Advising of Export L/C
Advising amendment to Export L/C
Negotiating of Export documents un
Exports collections
Confirmation of Export L/C Transfer of Export L/C L/C Cancellation Fee

100 flat 60 flat 1% Min 100 0.75% qtrly, Min 100 0.75% qtrly, Min 100 150 per transfer 140

Advising of Guarantees Cancellation of Guarantees







NOTE: ALL CHARGES ARE TAX EXCLUSIVE