

GUARANTY TRUST BANK (TANZANIA) LIMITED

Guaranty Trust Bank (Tanzania) Ltd

PUBLICATION OF UNAUDITED FINANCIAL STATEMENTS ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

The Board of Directors of Guaranty Trust Bank Tanzania Ltd is pleased to announce the unaudited results for the period ended 30th June 2024

Condensed Statement of Financial Position For the Quarter ended 30th June 2024	As at 30/06/2024 TZS Millions	As at 31/03/2024 TZS Millions
A. ASSETS		
Cash Balances with Bank of Tanzania	873 5.040	837
Investments in Government securities	18,264	9,266 21,741
Investments in Government securities Balances with other banks and financial institutions	1,964	2,452
5. Cheques and items for clearing	-	
6. Inter branch float items		_
7. Bills negotiated	-	-
8. Customers' liabilities for acceptances	-	-
9. Interbank Loans Receivables	16,256	18,678
10. Investments in other securities	-	-
11. Loans, advances and overdrafts (net of allowances for	18.152	18.173
probable losses) 12. Other assets	18,152 3,742	18,173 3,290
13. Equity Investments	3,742	3,290
14. Underwriting accounts		-
15. Property, Plant and Equipment	8,072	8,756
16. TOTAL ASSETS	72,364	83,193
B. LIABILITIES 17. Deposits from other banks and financial institutions		
Customer deposits	50,022	58,772
19. Cash letters of credit		30,772
20. Special deposits	_	_
21. Payment orders/transfers payable		_
22. Bankers' cheques and drafts issued	-	-
23. Accrued taxes and expenses payable	126	4,716
24. Acceptances outstanding	-	-
25. Interbranch float items	-	-
26. Unearned income and other deferred charges	-	-
27. Other liabilities 28. Borrowings	3,556	1,081
29. TOTAL LIABILITIES	53.704	64.569
30. NET ASSETS/(LIABILITIES)	18,660	18,624
C CARITAL AND DECEDUES		
C. CAPITAL AND RESERVES 31. Paid up share capital	33,476	33,476
32. Capital reserves	-	-
33. Retained earnings	(14,942)	(14,942)
34. Profit (Loss) account	126	90
35. Other capital accounts	-	-
36. Minority Interest	-	-
37. TOTAL SHAREHOLDERS' FUNDS	18,660	18,624
38. Contingent liabilities	4.387	3.405
39. Non-performing loans and advances	847	842
40. Allowance for probable losses	465	464
41. Other Non-performing assets	-	-
D. SELECTED FINANCIAL CONDITION INDICATORS		
	25.79%	22.39%
(i) Shareholders funds to total assets		4.43%
(i) Shareholders funds to total assets	4.46%	
(i) Shareholders funds to total assets (ii) Non-performing loans to gross loans	4.46% 37.98%	32 35%
(i) Shareholders funds to total assets (ii) Non-performing loans to gross loans (iii) Gross loans to total deposits	37.98%	
(i) Shareholders funds to total assets (ii) Non-performing loans to gross loans (iii) Gross loans to total deposits (iv) Loans and advances to total assets	37.98% 25.08%	21.84%
(i) Shareholders funds to total assets (ii) Non-performing loans to gross loans (iii) Gross loans to total deposits (iv) Loans and advances to total assets (v) Earning assets to total assets	37.98% 25.08% 75.50%	21.84% 73.38%
(i) Shareholders funds to total assets (ii) Non-performing loans to gross loans (iii) Gross loans to total deposits (iv) Loans and advances to total assets	37.98% 25.08%	32.35% 21.84% 73.38% 15.33% 16.09%

Condensed Statement of Profit or Loss For the Quarter ended 30th June 2024	Currrent Quarter ended 30/06/2024	Comperative Quarter ended 30/06/2023	Current Year cumulative 30/06/2024	Previous Year cumulative 30/06/2023
	TZS Millions	TZS Millions	TZS Millions	TZS Millions
1. Interest income	1,350	1,108	2,625	2,267
Interest expense	(229)	(243)	(497)	(481)
3. Net interest income	1,121	865	2,128	1,786
4. Bad debts written off	-		-	-
5. Impairment losses	4	(30)	(42)	(80)
6. Non-interest income	845	663	1,692	1,316
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	228	134	456	221
6.2 Fees and Commissions	561	528	1,094	1,094
6.3 Dividend income	-	-		
6.4 Other Operating Income	56	-	142	
7 Non-interest expenses	(1,920)	(1,380)	(3,630)	(2,814)
7.1 Salaries and benefits	(436)	(561)	(1,093)	(1,100
7.2 Fees and Commissions	(55)	(28)	(75)	(56
7.3 Other Operating Expenses	(1,429)	(791)	(2,462)	(1,658)
8. Operating Income/(Loss)	50	117	148	207
Income Tax provision/(Credit)	14	8	22	16
10. Profit / (loss) after income tax	36	109	126	191
11 Other Comprehensive Income				-
12 Total comprehensive income/(loss) for the year	36	109	126	191
11. Number of employees	68	68	68	68
12. Basic Earning Per Share	0.00	0.00	0.00	0.00
13. Diluted Earning Per Share	0.00	0.00	0.00	0.00
14. Number of branches	1	1	1	1
SELECTED PERFORMANCE INDICATORS				
(i) Return on average total assets	0.05%	0.17%	0.16%	0.30%
(ii) Return on average shareholders' funds	0.19%	0.59%	0.67%	1.03%
(iii) Non-interest expense to gross income	87.47%	77.97%	84.09%	78.56%
(iv) Net interest margin	8.14%	8.02%	8.14%	8.02%

Condensed Statement of Cash Flows For the Quarter ended 30th June 2024	Current Quarter 30/06/2024	Previous Quarter 31/03/2024	Current Year cumulative 30/06/2024	Previous Yea cumulative 30/06/202		
	TZS Millions	TZS Millions	TZS Millions	TZS Millior		
I. Cash flows from operating activities						
Net income(loss)	50	98	148	207		
Adjustments for:				-		
-Impairment / amortisation	135	137	272	265		
-Net change in Loans and Advances	21	(904)	(883)	2,75		
-Net change in Others Assets	(452)	(1,850)	(1,671)	954		
-Net change in Deposits	(8,750)	7,814	(772)	(7,45		
-Net change in Short Term Negotiable Securities	3,477	(13,693)	(10,216)	(230		
-Net change in Other Liabilities	2,475	16	161	87		
-Tax paid	(8)	(8)	(16)	(16		
-Others (specify)	(0)	(0)	(10)	(10		
Net cash flow from operating activities	(3.052)	(8,389)	(12,976)	(2,64		
Net cash now from operating activities	(3,032)	(0,303)	(12,370)	(2,04		
II. Cash flows from investing activities:				1		
Dividend received						
Purchase of Fixed Assets		-		(2,09		
Proceeds from Sale of Fixed Assets	-	-	-	-		
Purchase of Non- Dealing Securities	-	-	-	-		
Proceeds from Sale of Non-Dealing Securities	-	-	-	-		
Others	-	-	-	-		
Net cash provided (used) by investing activities			•	(2,09		
III. Cash flows from financing activities:						
Repayment of Long-term Debt	-	-	-	-		
Proceeds from Issuance of Long Term Debt	-	-	-	-		
Proceeds from Issuance of Share Capital		-	-	-		
Payment of Cash Dividends	-	-	-	-		
Net Change in Other Borrowings	-	-	-	-		
Others-Accumulated loss		-	-	-		
Net Cash Provided (used) by Financing Activities	•	•	•			
IV. Cash and Cash Equivalents:						
Net Increase/ (Decrease) in Cash and Cash Equivalents	(3,052)	(8,389)	(12,976)	(4,74		
Cash and Cash Equivalents at the Beginning of the Quarter	29,818	38,207	41,106	33,6		
Cash and Cash Equivalents at the end of the Quarter	26,765	29,818	28,129	28,89		

We, the under-named non-executive members of the board of directors of Guaranty Trust Bank (Tanzania) Limited, attest to the truth and fairness of the above unaudited financial statements. We declare that the statements have been examined by us and, to the best of unknowledge and belief, have been prepared in compliance with the instructions and present a true and fair view of the bank's financial position as at 30th June 2024 and of its results from operations for the period then ended.

Signed by Management Odunayo Akinyede Managing Director	Peter J Mkande Head Financial Control	Irene Stephen Head Internal Audit
23 July 2024	23 July 2024	23 July 2024
Signed by Board of Directors Juma Muhimbi	Segun Agbaje	
23 July 2024	23 July 2024	

1. VICTORIA BRANCH - PLOT 4, REGENT ESTATE, NEW BAGAMOYO ROAD, DAR ES SALAAM

BRANCHES COUNTRY-WIDE

Current Year	Share Capital	Premium	Earning	Reserve	Provision	Others	Total
	TZS Millions	TZS Millions	TZS Millions	TZS Millions	TZS Millions	TZS Millions	TZS Millions
Balance as at the beginning of the year	33,476		(14,942)				18,534
Loss for the year			126				126
General Provision Reserve							
Transactions with owners							-
Issued share capital							
Dividends Paid							-
Regulatory Reserve							
Other Comprehensive income Others - Capital Injection						:	
Balance as at the end of the current period	33,476		(14,816)				18,660
Previous Year 30th June 2023							
Balance as at the beginning of the year	33,476		(14,979)				18,497
Loss for the Year			191				191
Transactions with owners							
Dividends Paid					-		
Regulatory Reserve							

ed Statement of Changes in Equity as at 30th June 2024

GUADANTY TRUSTRANK (TANIZANIA) LIMITED PRODUCTS 8. SERVICES TARIES GUIDE JUNE 2024

			GUA	RANTY IRUSTBAN	K (IANZ	ANIA) L	IMITED P	RODUCIS	& SERVIC	LES IARIF	F GUIDE J	UNE, 2024						
ELECTRONIC BANKING								LENDING AND DEPOSIT RATES										
ATM - MASTERCARD DEBIT	CLASSIC DEBIT	PLATINUM DEBIT TZS	DOLLAR DEBIT USD equivalent of TZS	MOBILE BANKING Funds transfer [Bank to Mobile] 500 - 2000001 200001 - 500000		USSD (1,800 2,500	1,800	LENDING RATES CATEGORY	RETAIL TZS	USD	CORPORATE TZS	USD	TZS (MILLIONS) CALL	UP TO 50 3.00%	50 TO 100 3.00%	100 TO 500 3.00%	500 TO 1000 3.00%	
Maintenance Fee Maintenance Fee - Corporate Card Issuance Card Issuance (Corporate) GTBank Cards on GTBank ATM	Free - 2,000	20,000 50,000 2,000	15,000/quarter atr 25,000 per card/qtr 20,000 50,000 2,000	500001 - 1000000 DSTV Mini-statement Request Bank Account Fund transfer (Within GTB) Balance Enquiry		4,000 847 300 Free 300	4,000 847 300 Free 300	Term Loan Time Loan Management Fee Commitment Fee Base Rate	TZS Base Rate + Margin TZS Base Rate + Margin 0.25% quarterly 2.00% 16.00%			USD Base Rate + Margin USD Base Rate + Margin 0.25% quarterly 1.00% 7.00%	1 Month 3 Months 6 Months 12 Months	3.50% 3.75% 4.50% 5.00%	4.00% 4.25% 5.00% 5.20%	4.25% 4.50% 5.20% 5.50%	4.50% 5.00% 5.50% 6.00%	
GTBank Cards on Other ATM GTBank Cards on GTBank & Other ATM (Salary Account Mini-statement (GTBank ATM)	2,000 tj 1,271 1,000	2,000 1,271 1,000	2,000 1,271 1,000	PIN/Password Reset GEPGCR		300 1,017	300 1.017					OTHER SERVICES	5					
Ministatement (Other AIM) Cards uncollected and destroyed (after 6 months) Card withdrawal on AIMs outside Tanzania Card Renewal Card Replacement Botance Enquity (Glabrik AIM) Bolance Enquity (Glabrik AIM) Bolance Enquity (Glabrik AIM) Bolance Enquity (Other AIM) AIM withdrawal limit (per transaction) AIM withdrawal limit (per day) International withdrawal limit (per day) SALASY PROCESSING Manual Processing Fee per fransaction (within GTBank)	1,000 10,000 7,000 15,000 20,000 2,000 Free 500 1,000,000 1,000,000	1,000 10,000 7,000 20,000 3,000 3,000 Free 500 400,000 10,000,000	1,000 7,000 20,000 20,000 20,000 Free 500 1,000,000 1,000,000	Mittener Banking Maintenance Fee Bank Account Fund transfer Within GTB SNAS hollifications Token Bolance Enquiry Stratement (Self download) Statement (Finited by the Bank) per page Passward Reset Stop or Unblock Cheque Stop Payment DSTV GEPGCR	Free Free 20,000 Free Free 1,500 4,200 25,000 30,000 1 847 5 1,017 5 5	- 50,000 Payments 0,001 - 500,000 Pa 00,001 - 5,000,000	Higher than 50 Million ARGES TZS 500 syments 1,000	STANDING INSTRUC Registration charge Set up of Standing (Set up of Standing O banks tariff) Amendment/Stap S	Cheque chase of Banker's Cheque		175 USD 10000 5	Monthly Mi Monthly Mi All Accour All Accour e-Stateme Interim Sta Cash Depp Deposit of - Audit Confi Reference, Investigatio	aintenance Fees (Corporate aintenance Fees (SME) intenance Fees (SME) ints (Quartierly statement) int (Quartierly statement) int terment sodi small denomination less than imalion introduction tetler on/Query per item above 12	months TZS 1,000 3,000 up to 5,000 up to	Free N/A 50.0 30.0 20.0	000 000 000 000 000 000 000	USD Equivalent Equivalent Free 3 Free USD 2 per page Free 155 2 the value 25 15 10 or Min of USD 3	
Processing Fee per transaction (Other Banks) Internet Banking (GAPS) Processing fee per transaction (Within GTBank)			2.000	MONEY TRANSFER SERVICES Foreign Remittance (Outward)	TZS N/A		ivalent of TZS If value, Min 50, Max 100	ACCOUNT CLOSURE	CHARGES		TZS USD	DORMANT	/INACTIVE ACCOUNT - REAC	150,000.00	S TZS	0.3%	USD	
Pracessing fee per transaction (Other Banks)			1,000	Foreign Remittance (Inward)	N/A	10		Savings Account Current Account Corporate Account			10,000 5 20,000 10 100,000 50	Savings Ac Current Ac			Fre Fre		Free Free	
LETTER OF CREDIT / BILLS OF COLLECTIONS Advising of Export L/C		USD 100 flat	TRADE FINAL	GUARANTEES Guarantees/SBLC - Issuance		USD 1% (M	in 200) qrtly	Do	wnloa	ad an	d Ope	en	1	State State)			

Advising a report by Advising amendment to Export I Negotiating of Export documen Exports collections Confirmation of Export L/C Transfer of Export L/C

L/C Cancellation Fee

60 flat 1% Min 100 0.75% qtrly, Min 100 0.75% qtrly, Min 100 150 per transfer 140

Guarantees-amendment - Extension of expiry date
Advising of Guarantees
Cancellation of Guarantees

Account Instantly!!







NOTE: ALL CHARGES ARE TAX EXCLUSIVE