

GUARANTY TRUST BANK (TANZANIA) LIMITED

PUBLICATION OF UNAUDITED FINANCIAL STATEMENTS ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

The Board of Directors of Guaranty Trust Bank Tanzania Ltd is pleased to announce the unaudited results for the period ended 31st December 2021

Condensed Statement of Financial Position For the Quarter ended 31st December 2021				Condensed Statement of Profit or Loss For the Quarter ended 31st December 2021				Condensed Statement of Cash Flows For the Quarter ended 31st December 2021							
		As at 31/12/2021	As at 30/09/2021			Current Quarter ended 31/12/2021	Comperative Quarter ended 31/12/2020	Current Year cumulative 31/12/2021	Previous Year cumulative 31/12/2020			Current Quarter 31/12/2021	Previous Quarter 30/09/2021	Current Year cumulative 31/12/2021	Previous Year cumulative 31/12/2020
		TZS Thousands	TZS Thousands			TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands			TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands
A. ASSETS															
1. Cash		652,250	383,015	1. Interest income		912,625	597,865	3,122,195	2,228,021			(390,357)	(365,656)	(1,555,117)	(2,536,750)
2. Balances with Bank of Tanzania		3,573,311	2,589,478	2. Interest expense		(117,872)	(52,174)	(391,239)	(207,072)			-	-	-	-
3. Investments in Government securities		6,091,841	5,076,194	3. Net interest income		794,753	545,691	2,730,956	2,020,949			-	-	-	-
4. Balances with other banks and financial institutions		673,684	621,707	4. Bad debts written off		-	-	-	-			-	-	-	-
5. Cheques and items for clearing		-	-	5. Impairment losses		(106,206)	(14,600)	(115,846)	(84,787)			-	-	-	-
6. Inter branch float items		-	-	6. Non-interest income		569,810	397,824	1,959,595	1,490,474			-	-	-	-
7. Bills negotiated		-	-	6.1 Foreign Currency Dealings and Translation Gains/(Loss)		30,056	28,672	132,730	175,447			-	-	-	-
8. Customers' liabilities for acceptances		-	-	6.2 Fees and Commissions		539,754	369,152	1,826,865	1,315,027			-	-	-	-
9. Interbank Loans Receivables		15,816,000	9,106,974	6.3 Dividend income		-	-	-	-			-	-	-	-
10. Investments in other securities		-	-	6.4 Other Operating Income		-	-	-	-			-	-	-	-
11. Loans, advances and overdrafts (net of allowances for probable losses)		19,886,096	18,227,628	7 Non-interest expenses		(1,448,713)	(1,661,671)	(6,129,822)	(5,946,431)			-	-	-	-
12. Other assets		4,052,554	4,049,559	7.1 Salaries and benefits		(492,386)	(503,975)	(2,384,033)	(2,418,014)			-	-	-	-
13. Equity Investments		-	-	7.2 Fees and Commissions		(25,250)	-	(25,250)	-			-	-	-	-
14. Underwriting accounts		-	-	7.3 Other Operating Expenses		(1,131,077)	(1,157,696)	(3,720,538)	(3,528,417)			-	-	-	-
15. Property, Plant and Equipment		6,757,955	6,958,809	8. Operating Income/(Loss)		(390,357)	(732,756)	(1,555,117)	(2,519,795)			-	-	-	-
16. TOTAL ASSETS		57,503,691	47,013,365	9. Income Tax provision/(Credit)		(5,489)	(4,239)	(21,957)	(18,683)			-	-	-	-
B. LIABILITIES															
17. Deposits from other banks and financial institutions		-	-	10. Profit / (loss) after income tax		(395,846)	(736,995)	(1,577,074)	(2,538,478)			-	-	-	-
18. Customer deposits		34,822,460	24,000,768	11 Other Comprehensive Income		-	-	-	-			-	-	-	-
19. Cash letters of credit		-	-	12 Total comprehensive income/(loss) for the year		-	-	-	-			-	-	-	-
20. Special deposits		-	-	11. Number of employees		41	47	41	47			-	-	-	-
21. Payment orders/transfers payable		-	-	12. Basic Earning Per Share		-0.26	-0.48	-1.03	-1.66			-	-	-	-
22. Bankers' cheques and drafts issued		-	-	13. Diluted Earning Per Share		-0.26	-0.48	-1.03	-1.66			-	-	-	-
23. Accrued taxes and expenses payable		268,876	162,146	14. Number of branches		1	1	1	1			-	-	-	-
24. Acceptances outstanding		-	-	SELECTED PERFORMANCE INDICATORS											
25. Interbranch float items		-	-	(i) Return on average total assets		-0.76%	-1.83%	-3.02%	-6.30%			-	-	-	-
26. Unearned income and other deferred charges		-	-	(ii) Return on average shareholders' funds		-2.03%	-3.47%	-8.08%	-11.93%			-	-	-	-
27. Other liabilities		3,126,041	3,093,895	(iii) Non-interest expense to gross income		111.22%	166.89%	120.62%	160.81%			-	-	-	-
28. Borrowings		-	-	(iv) Net interest margin		8.64%	10.94%	9.31%	8.93%			-	-	-	-
29. TOTAL LIABILITIES		38,217,377	27,256,809	Additional Disclosure											
30. NET ASSETS/(LIABILITIES)		19,286,314	19,756,556	In the quarter ended 31st December 2021 the bank recognized a fine of TZS100million from Bank of Tanzania for non-filing of the Head of Treasury position											
C. CAPITAL AND RESERVES															
31. Paid up share capital		33,476,012	33,476,012	We, the hereafter-named management and non-executive members of the board of directors Guaranty Trust Bank (Tanzania) Limited, attest to the truth and fairness of the above unaudited fi statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in compliance with the instructions and present a fair view of the bank's financial position as at 31st December 2021 and of its results from operati period then ended.											
32. Capital reserves		156,234	153,446	Signed by Management											
33. Retained earnings		(12,768,857)	(12,691,673)	Jubril Adeniji	Peter J Mkande	Irene Stephen									
34. Profit (Loss) account		(1,577,075)	(1,181,229)	Managing Director	Head Financial Control	Head Internal A									
35. Other capital accounts		-	-	27th January 2022	27th January 2022	27th January 2021									
36. Minority Interest		-	-	Signed by Board of Directors											
37. TOTAL SHAREHOLDERS' FUNDS		19,286,313	19,756,556	Juma Muhimbi	Segun Agboje										
38. Contingent liabilities		7,736,528	14,077,463	Board Chairman	Non-executive Director										
39. Non-performing loans and advances		307,755	365,050	27th January 2022	27th January 2022										
40. Allowance for probable losses		156,234	153,446	BRANCHES COUNTRY-WIDE											
41. Other Non-performing assets		-	-	1. VICTORIA BRANCH - PLOT 4, REGENT ESTATE, NEW BAGAMOYO ROAD, DAR ES SALAJ											
D. SELECTED FINANCIAL CONDITION INDICATORS															
(i) Shareholders funds to total assets		33.54%	41.96%												
(ii) Non-performing loans to gross loans		1.52%	1.96%												
(iii) Gross loans to total deposits		57.99%	77.47%												
(iv) Loans and advances to total assets		34.58%	38.81%												
(v) Earning assets to total assets		73.85%	70.28%												
(vi) Deposits growth		45.09%	12.33%												
(vii) Assets growth		22.31%	4.04%												

Condensed Statement of Changes in Equity as at 31st December 2021										
Share Capital	Share Premium	Retained Earning	Regulatory Reserve	General Provision	Others	Total				
							TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands
33,476,012	-	(12,612,623)	-	-	-	20,863,388	-	-	-	-
-	-	(1,577,075)	-	-	-	(1,577,075)	-	-	-	-
-	-	156,234	-	(156,234)	-	-	-	-	-	-
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GUARANTY TRUST BANK (TANZANIA) LIMITED PRODUCTS & SERVICES TARIFF GUIDE WITH EFFECT FROM JANUARY 2022

ATM – MASTERCARD DEBIT

CLASSIC DEBIT	PLATINUM DEBIT	DOLLAR DEBIT
TZS	TZS	USD equivalent of TZS
Maintenance Fee	15,000/quarter	15,000/quarter
Maintenance Fee - Corporate	25,000 per card/qtr	25,000 per card/qtr
Card Issuance	Free	20,000
Card Issuance (Corporate)	20,000	50,000
GTBank Cards on GTBank ATM	1,271	1,271
GTBank Cards on Other ATM	2,000	2,000
GTBank Cards on Other ATM (Salary Account)	1,271	1,271
Mini-statement (GTBank ATM)	1,000	1,000
Mini-statement (Other ATM)	1,000	1,000
Cards uncollected and destroyed (after 6 months)	10,000	10,000
Card withdrawal on ATMs outside Tanzania	7,000	7,000
Card Renewal	15,000	20,000
Card Replacement (lost or faulty)	20,000	30,000
PIN Replacement	2,000	3,000
Balance Enquiry (GTBank ATM)	Free	Free
Balance Enquiry (Other ATM)	500	500
ATM withdrawal limit (per transaction)	400,000	400,000
ATM withdrawal limit (per day)	1,000,000	10,000,000
International withdrawal limit (per day)	1,000,000	10,000,000

SALARY PROCESSING

TZS	
Manual	
Processing Fee per transaction (within GTBank)	2,000
Processing Fee per transaction (Other Banks)	2,000
Transfer Fee per transaction (TSS)	10,000
Transfer Fee per transaction (FT)	2,500
Internet Banking (GAPS)	
Processing fee per transaction (Within GTBank)	500
Processing fee per transaction (Other Banks)	1,000
Transfer Fee per transaction (TSS)	8,475
Transfer Fee per transaction (FT)	2,000

TRADE FINANCE PRODUCTS

LETTERS OF CREDIT ISSUED (FOR EXPORTS)

USD	
Advising of Export L/C	100 flat
Advising amendment to Export L/C	60 flat
Negotiating of Export documents under L/C	1% Min 100
Exports collections	0.75% qthly, Min 100
Confirmation of Export L/C	0.75% qthly, Min 100
Transfer of Export L/C	150 per transfer
Courier Fees	140
Swift Queries	60
L/C Cancellation Fee	100

GUARANTEES

USD	
Guarantees/SBLC - Issuance	1% (Min 200) qthly
Guarantees-amendment - Extension of expiry date	1% (Min 100) qthly
Advising of Guarantees	1% (Min 100) qthly
Cancellation of Guarantees	100 flat

LETTER OF CREDIT ISSUED (FOR IMPORTS)

USD	
Letter of credit issuance - Sight/Usance	1% (Min 200) qthly + swift 60
Letter of credit amendment - Extension	0.3% (Min 100) qthly + swift 60
L/C Cancellation Fee	100
Avoiding /no acceptance of Import collection	0.25% (Min 100) qthly
Swift Queries	USD 60

LENDING RATES

CATEGORY	RETAIL	USD	CORPORATE	USD
Term Loan	TZS Base Rate + Margin	USD Base Rate + Margin	USD Base Rate + Margin	USD Base Rate + Margin
Time Loan	TZS Base Rate + Margin	USD Base Rate + Margin	USD Base Rate + Margin	USD Base Rate + Margin
Management Fee	0.25% quarterly	0.25% quarterly	0.25% quarterly	0.25% quarterly
Commitment Fee	2.00%	2.00%	1.00%	1.00%
Base Rate	16.00%	7.00%	16.00%	7.00%

DEPOSIT RATES

TZS (MILLIONS)	UP TO 50	50 TO 100	100 TO 500	500 TO 1000
CALL	3.00%	3.00%	3.00%	3.00%
1 MONTH	3.50%	4.00%	4.25%	4.50%
3 MONTHS	4.00%	4.50%	5.00%	5.50%
6 MONTHS	5.00%	5.00%	5.50%	6.50%
12 MONTHS	6.00%	6.50%	7.50%	8.00%

OTHER SERVICES

CHEQUES

TZS	USD
25 Leaves	10,000
50 Leaves	20,000
100 Leaves	40,000
Stop Payment	30,000
Check returned (Technical reasons)	10,000
Check returned (Financial reasons)	50,000

BANKER'S CHEQUE

TZS	USD
Issuance of Banker's Cheque	20,000
Cancellation/Repurchase of Banker's Cheque	10,000

STANDING INSTRUCTION (SI)

TZS	USD
Registration charges	Free
Set up of Standing Order - Internal	Free
Set up of Standing Order - External (TSS or IT charges applies along with bank's tariff)	Free
Amendment/Stop Standing order instruction	10,000
Unpaid SI/Failure of SI (insufficient fund)- Own Accounts	Free
Unpaid SI/Failure of SI (insufficient fund)- Other Accounts	50,000

ACCOUNT CLOSURE CHARGES

TZS	USD
Savings Account	10,000
Current Account	20,000
Corporate Account	100,000

MISCELLANEOUS

Monthly Maintenance Fees (Corporate)

Monthly Maintenance Fees (SME)

All Accounts (Monthly statement)

All Accounts (Quarterly statement)

e-Statement

Interim Statement

Cash Deposit

Deposit of small denomination less than USD 50

Audit Confirmation

Reference/Introduction Letter

Investigation/Query per item above 12 months

CASH WITHDRAWALS

TZS	USD
Cash Withdrawals below TZS 1M or USD 1,000	3,000 up to 1 Mill
Cash Withdrawals TZS 1M & above	5,000 up to 10 Mill, Above 0.2%; Max 150,000,000

DORMANT/INACTIVE ACCOUNT - REACTIVATION CHARGES

TZS	USD
Savings Account	Free
Current Account	Free

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