

GUARANTY TRUST BANK (TANZANIA) LIMITED

Guaranty Trust Bank (Tanzania) Ltd

PUBLICATION OF UNAUDITED FINANCIAL STATEMENTS ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

The Board of Directors of Guaranty Trust Bank Tanzania Ltd is pleased to announce the unaudited results for the period ended 31st December 2022

Condensed Statement of Financial Position For the Quarter ended 31st December 2022	As at 31/12/2022	As a 30/09/202
To the quarter characters become 2022		
A. ASSETS	TZS Thousands	TZS Thousands
1. Cash	1,051,710	732,57
2. Balances with Bank of Tanzania	6,550,449	6,255,173
3. Investments in Government securities	9,416,697	3,890,226
4. Balances with other banks and financial institutions	317,223	446,428
5. Cheques and items for clearing		-
6. Inter branch float items		-
7. Bills negotiated		-
8. Customers' liabilities for acceptances		
9. Interbank Loans Receivables	18,193,556	26,547,99
10. Investments in other securities		-
11. Loans, advances and overdrafts (net of allowances	22,473,911	24,391,24
for probable losses)		
12. Other assets	2,603,027	2,132,91
13. Equity Investments		
14. Underwriting accounts 15. Property, Plant and Equipment	7,763,930	7,711,60
16. TOTAL ASSETS		72,108,146
16. IOIAL ASSEIS	68,370,503	72,100,140
B. LIABILITIES		
17. Deposits from other banks and financial institutions		
18. Customer deposits	47,170,490	50,615,16
19. Cash letters of credit		-
20. Special deposits		
21. Payment orders/transfers payable		
22. Bankers' cheques and drafts issued		-
23. Accrued taxes and expenses payable	199,026	134,393
24. Acceptances outstanding		-
25. Interbranch float items		-
26. Unearned income and other deferred charges		
27. Other liabilities	2,426,263	2,366,569
28. Borrowings 29. TOTAL LIABILITIES	49,795,779	53,116,125
30. NET ASSETS/(LIABILITIES)	18,574,724	18,992,022
C. CAPITAL AND RESERVES		
31. Paid up share capital	33,476,012	33,476,012
32. Capital reserves		
33. Retained earnings	(14,154,505)	(14,204,505
34. Profit (Loss) account	(746,783)	(279,485
35. Other capital accounts		-
36. Minority Interest		-
37. TOTAL SHAREHOLDERS' FUNDS	18,574,724	18,992,022
38. Contingent liabilities	8,991,630	8,879,637
39. Non-performing loans and advances	413,471	262,41
40. Allowance for probable losses	76,200	47,313
41. Other Non-performing assets		
D. SELECTED FINANCIAL CONDITION INDICATORS	07	
(i) Shareholders funds to total assets	27.17%	26.34
(ii) Non-performing loans to gross loans	1.81%	1.069
(iii) Gross loans to total deposits	48.52%	48.719
(iv) Loans and advances to total assets	32.87%	33.83
(v) Earning assets to total assets	73.72%	76.66
(vi) Deposits growth	-6.81%	33.02
(vii) Assets growth	-5.18%	21.049

Condensed Statement of Profit or Loss For the Quarter ended 31st December 2022	Currrent Quarter ended 31/12/2022	Comperative Quarter ended 31/12/2021	
	TZS Thousands	TZS Thousands	
1. Interest income	1,240,093	912,625	
2. Interest expense	(364,328)	(117,872)	
3. Net interest income	875,765	794,753	
4. Bad debts written off			
5. Impairment losses	(30,000)	(106,206)	
6. Non-interest income	591,162	569,810	
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	62,298	30,056	
6.2 Fees and Commissions	528,864	539,754	
6.3 Dividend income			
6.4 Other Operating Income	-	-	
7 Non-interest expenses	(1,906,088)	(1,648,714)	
7.1 Salaries and benefits	(581,928)	(492,386)	
7.2 Fees and Commissions	(35,289)	(25,250)	
7.3 Other Operating Expenses	(1,288,871)	(1,131,078)	
8. Operating Income/(Loss)	(469,162)	(390,357)	
9. Income Tax provision/(Credit)	7,750	5,489	
10. Profit / (loss) after income tax	(476,912)	(395,846)	
11 Other Comprehensive Income	-		
12 Total comprehensive income/(loss) for the year	(476,912)	(395,846)	
11. Number of employees	60	41	
12. Basic Earning Per Share	-0.31	-0.26	
13. Diluted Earning Per Share	-0.31	-0.26	
14. Number of branches	1	1	
SELECTED PERFORMANCE INDICATORS			
(i) Return on average total assets	-0.68%	-0.76%	
(ii) Return on average shareholders' funds	-2.54%	-2.03%	
(iii) Non-interest expense to gross income	104.09%	111.22%	

Previous Year cumulative 31/12/2021	Condensed Statement of Cash Flows For the Quarter ended 31st December 2
TZS Thousands	
3,122,195	I. Cash flows from operating activities
(391.239)	
2.730.956	Net income(loss)
2,700,700	Adjustments for:
(225.044)	-Impairment / amortisation
(115,846)	-Net change in Loans and Advances -Net change in Others Assets
1,959,580	-Net change in Others Assets -Net change in Deposits
132,715	-Net change in Short Term Negotiable Securities
1,826,865	-Net change in Other Liabilities
-	
	-Tax paid
(6,151,763)	-Others (specify)
(0.004.004)	Net cash flow from operating activities
(2,384,034)	
(49,955)	II. Cash flows from investing activities:
(3,717,774)	Dividend received Purchase of Fixed Assets
(1,577,073)	Proceeds from Sale of Fixed Assets
25,409	Purchase of Non- Dealing Securities
(1,602,482)	Proceeds from Sale of Non-Dealing Securities
	Others
(1,602,482)	Net cash provided (used) by investing activities
	III. Cash flows from financing activities:
41	Repayment of Long-term Debt
-1.05	Proceeds from Issuance of Long Term Debt
-1.05	Proceeds from Issuance of Share Capital
1	Payment of Cash Dividends
•	Net Change in Other Borrowings
	Others-Accumulated loss
	Net Cash Provided (used) by Financing Activitie
-3.02%	
-8.08%	IV. Cash and Cash Equivalents:
120.62%	Net Increase/ (Decrease) in Cash and Cash Equivalent Cash and Cash Equivalents at the Beginning of the Q
9.31%	Cash and Cash Equivalents at the Beginning of the Quar

LENDING AND DEPOSIT RATES

2022	Current Quarter 31/12/2022	Previous Quarter 30/09/2022	Current Year cumulative 31/12/2022	Previous Year cumulative 31/12/202
	TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands
	(469,162)	(77,982)	(712,331)	(1,555,117
	325,781	329,751	1,304,083	1,509,364
	1,917,331	(2,353,002)	(2,602,084)	(6,783,528
	(470,114)	646,578	1,662,893	683,118
	(3,444,673)	12,564,766	20,421,660	17,641,995
3	(5,526,471)	(2,098,810)	(3,332,911)	(2,265,188
	(59,695)	(34,493)	(870,114)	1,587,782
	(7,750)	(7,750)	(34,452)	(21,957
	(7,734,753)	8,969,058	15,836,745	10,796,469
		-	-	
	-	-	(1,082,159)	(88,790
	-	-	-	
			-	
es			(1,082,159)	(88,790
			-	
			-	
		_	_	
ies				-
nts	(7,734,753)	8,969,058	14,754,586	10,707,679
Quarter	33,319,453	24,350,395	26,768,610	9,404,117
arter	25,584,700	33,319,453	41,523,196	20,111,796

We, the hereafter-named management and non-executive members of the board of directors of Guaranty Trust Bank (Tanzania) Limited, attest to the truth and fairness of the above unaudited financial statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in compliance with the instructions and present a frue ar fair view of the bank's financial position as at 31st December 2022 and of its results from operations for

Signed by Management
Odunayo Akinyede
Managing Director
00 January 2002

(iv) Net interest margin

Peter J Mkande Irene Stephen Head Financial Control Head Internal Audit 29 January 2023 29 January 2023

Segun Agbaje 29 January 2023 29 January 2023

BRANCHES COUNTRY-WIDE 1. VICTORIA BRANCH - PLOT 4. REGENT ESTATE, NEW BAGAMOYO ROAD, DAR ES SALAAM

(6,602,975) (2,087,860) (112,641) (4,402,474) (712,331)

(746.783)

(746,783)

Loss for the year General Provision Reserve Transactions with owner Regulatory Reserve

Other Comprehensive income
Others - Capital Injection
Balance as at the end of the current period Loss for the Year Loss to the feat Transactions with owners Dividends Paid Regulatory Reserve General Provision Reserve Others - Capital Injection Balance as at the end of the current period

Tota	Others	General Provision	Regulatory Reserve	Retained Earning	Share Premium	Share Capital
TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands	ZS Thousands
19,321,507	-	-		(14,154,505)	-	33,476,012
(746,783)	-			(746,783)		
	-					
	-					
	-					
	-					
	-					
	-	-		-	-	-
	-	-				-
18,574,724		-		(14,901,288)		33,476,012
20,863,389	-	-	-	(12,612,623)	-	33,476,012
(1,577,075	-	-	-	(1,577,075)	-	-
	-	-		-	-	-
	-	-			-	-
	-	-	-		-	-
19,286,314	-			(14,189,698)	-	33,476,012

GUARANTY TRUST BANK (TANZANIA) LIMITED PRODUCTS & SERVICES TARIFF GUIDE WITH EFFECT FROM FEBRUARY 2023

	TZS	TZS	USD equivalent of TZS	Funds transfer (Bank to Mobile)		
Maintenance Fee	10,000/quarter	15,000/quarter	15,000/quarter	500 - 200000		1,950
Maintenance Fee - Corporate	-	25,000 per card/qtr	25,000 per card/qtr	200001 - 500000		2,650
Card Issuance	Free	20,000	20,000	500001 - 1000000		4,150
Card Issuance (Corporate)	-	50,000	50,000	DSTV		997
GTBank Cards on GTBank ATM	2,000	2,000	2,000	Mini-statement Request		450
GTBank Cards on Other ATM	2,000	2,000	2,000	Bank Account Fund transfer (Within GTB) Balance Enquiry		Free 450
GTBank Cards on GTBank & Other ATM (Salary Account)	1,271	1,271	1,271	PIN/Passward Reset		450
Mini-statement (GTBank ATM)	1,000	1,000	1,000	Transfer outside GTBank (TISS)		10.150
Mini-statement (Other ATM)	1,000	1,000	1,000	Outward EFT - External (Single/Bulk)		2.650
Cards uncollected and destroyed (after 6 months)	10,000	10,000	10,000	GEPGCR		1,167
Card withdrawal on ATMs outside Tanzania	7,000	7,000	7,000	02 001		1,107
Card Renewal	15,000	20,000	20,000	INTERNET BANKING		
Card Replacement (lost or faulty)	20,000	30,000	20,000	Maintenance Fee		
PIN Replacement	2,000	3,000	2,000	Bank Account Fund transfer Within GTB)		
Balance Enquiry (GTBank ATM)	Free	Free	Free	SMS Notifications		
Balance Enquiry (Other ATM)	500	500	500	3rd Party Transfer (TISS)		
ATM withdrawal limit (per transaction)	400,000	400,000	400,000	3rd Party Transfer (EFT)		
ATM withdrawal limit (per day)	1,000,000	10,000,000	1,000,000	Token		
International withdrawal limit (per day)	1,000,000	10,000,000	1,000,000	Balance Enquiry		
				Statement (Self download)		
SALARY PROCESSING			TZS	Statement (Printed by the Bank) per page		
Manual				Password Reset Stop or Unblock Cheque		
Processing Fee per transaction (within GTBank)			2,000	Stop Payment		
Processing Fee per transaction (Other Banks)			2,000	DSTV		
Transfer Fee per transaction (TISS)			10,000	GEPGCR		
Transfer Fee per transaction (EFT)			2.500			
Internet Bankina (GAPS)				MONEY TRANSFER SERVICES		USD equivalent
Processing fee per transaction (Within GTBank)			500	Transfer outside GTBank (TISS)		10,000
				Foreign Remittance (Outward)		0.25% of value,
Processing fee per transaction (Other Banks)			1,000	Foreign Remittance (Inward)	N/A	10

ELECTRONIC BANKING

CLASSIC DEBIT PLATINUM DEBIT DOLLAR DEBIT MOBILE

	847	Time Loa
	300	Manager
	Free	Commitn
	300	Base Rate
	300	
	8,475	
	2,000	
	1,017	CHEQUES
		25 Leaves
	TZS	50 Leaves
	Free	100 Leave
	Free	Stop Payr
	Free	Check ret
	8 475	Check ret
	2.000	
	20.000	BANKER'S
	Free	Issuance o
	Free	Cancellat
	1,500	
	4.200	STANDING
	25.000	Registratio
	30.000	Set up of t
	847	Set up of t
	1.017	banks tari
	1,017	Amendme
alent o	f TZS	Unpaid SI,
		Unpaid SI,
alue, N	Ain 50, Max 100	
		ACCOUNT
		Savings A
		Current A
		Corporate

		OTHER SI
CHEQUES	TZS	USD
25 Leaves	10,000	5
50 Leaves	20,000	10
00 Leaves	40,000	20
Stop Payment	30,000	15
Check returned (Technical reasons)	10,000	5
Check returned (Financial reasons)	50,000	25
BANKER'S CHEQUE	TZS	USD
ssuance of Banker's Cheque	20,000	10
Cancellation/Repurchase of Banker's Cheque	10,000	5
STANDING INSTRUCTION (SI)	TZS	USD
Registration charges	Free	Free
iet up of Standing Order - Internal	Free	Free
iet up of Standing Order - External (TISS or TT charges applies along with	20,000	10
Amendment/Stop Standing order instruction	10,000	5
Inpaid SI/Failure of SI (insufficient fund)- Own Accounts	Free	N/A
Inpaid SI/Failure of SI (insufficient fund)- Other Accounts	50,000	25
ACCOUNT CLOSURE CHARGES	TZS	USD
lavings Account	10,000	5
Current Account	20,000	10
Corporate Account	100,000	50

		CALL	3.00%	3.00%	3.00%		3.00%	
D Base Rate +	-	1 MONTH	3.50%	4.00%	4.25%		4.50%	
D Base Rate +	+ Margin	3 MONTHS	4.00%	4.50%	5.00%		5.50%	
25% quarterly 00%		6 MONTHS	5.00%	5.00%	5.50%		6.50%	
00%		12 MONTHS	6.00%	6.50%	7.50%		8.00%	
THER SER	VICES							
								_
М	ISCELLANEO	SUS			TZS		USD	
M	tonthly Main	tenance Fees (Corporate)			55,000		Equivalent	
M	tonthly Main	tenance Fees (SME)			11,000		Equivalent	
A	All Accounts	(Monthly statement)			Free		Free	
		(Quarterly statement)			5,000		3	
е	-Statement				Free		Free	
Ir	nterim Stater	ment			3,500 per page		USD 2 per pag	je
C	Cash Deposit				Free		Free	
D	eposit of sm	all denomination less than U	SD 50		N/A		2.5% of the vo	lue
A	udit Confirm	ation			50,000		25	
Re	eference/Int	roduction Letter			30,000		15	
In	vestigation/	Query per item above 12 m	onths		20,000		10	
	ASH WITHDR.	AWAIC	T7S			USD		
С	ash Withdra	wals below TZS 1M or USD 1,0	000 3,000	up to 1 Mil		0.5% o	r Min of USD 3	
С	ash Withdra	wals TZS 1M & above	5,000 (150,00	up to 10 Mill, Ab 10.00	oove 0.2%; Max	0.5% o	r Min of USD 3	
				2054	T7S		USD	
_		ACTIVE ACCOUNT - REACTIV	AIION CHA	IKGES				
Sc	avings Acco	unt			Free		Free	
C	urrent Acco	unt			Free		Free	

TTERS OF CREDIT ISSUED (FOR EXPORTS)	

Advising of Export L/C
Advising amendment to Export L/C
Negotiating of Export documents ur
Exports collections
Confirmation of Export L/C Transfer of Export L/C Courier Fees Swift Queries

L/C Cancellation Fee

TRADE FINANCE PRODUCTS

Advising of Guarantees Cancellation of Guarantees









NOTE: ALL CHARGES ARE TAX EXCLUSIVE