

GUARANTY TRUST BANK (TANZANIA) LIMITED

PUBLICATION OF UNAUDITED FINANCIAL STATEMENTS ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

The Board of Directors of Guaranty Trust Bank Tanzania Ltd is pleased to announce the unaudited results for the period ended 31st December 2022

Condensed Statement of Financial Position For the Quarter ended 31st December 2022		As at 31/12/2022	As at 30/09/2022	Condensed Statement of Profit or Loss For the Quarter ended 31st December 2022		Current Quarter ended 31/12/2022	Comperative Quarter ended 31/12/2021	Current Year cumulative 31/12/2022	Previous Year cumulative 31/12/2021
		TZS Thousands	TZS Thousands			TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands
A. ASSETS				1. Interest income		1,240,093	912,625	4,262,136	3,122,195
1. Cash		1,051,710	732,571	2. Interest expense		(344,328)	(117,872)	(700,493)	(391,239)
2. Balances with Bank of Tanzania		6,550,449	6,255,173	3. Net interest income		875,765	794,753	3,561,444	2,730,956
3. Investments in Government securities		9,416,697	3,890,226	4. Bad debts written off		-	-	-	-
4. Balances with other banks and financial institutions		317,223	446,428	5. Impairment losses		(30,000)	(104,206)	(30,000)	(115,846)
5. Cheques and items for clearing		-	-	6. Non-interest income		591,162	569,810	2,359,201	1,959,580
6. Inter branch float items		-	-	6.1 Foreign Currency Dealings and Translation Gains/(Loss)		62,298	30,056	196,015	132,715
7. Bills negotiated		-	-	6.2 Fees and Commissions		528,864	539,754	2,163,185	1,826,865
8. Customers' liabilities for acceptances		-	-	6.3 Dividend income		-	-	-	-
9. Interbank Loans Receivables		18,193,556	26,547,991	6.4 Other Operating Income		-	-	-	-
10. Investments in other securities		-	-	7. Non-interest expenses		(1,906,088)	(1,648,714)	(6,602,975)	(6,151,763)
11. Loans, advances and overdrafts (net of allowances for probable losses)		22,473,911	24,391,242	7.1 Salaries and benefits		(581,928)	(492,386)	(2,087,860)	(2,384,034)
12. Other assets		2,603,027	2,132,914	7.2 Fees and Commissions		(35,289)	(25,250)	(112,641)	(49,955)
13. Equity Investments		-	-	7.3 Other Operating Expenses		(1,288,871)	(1,131,078)	(4,402,474)	(3,717,774)
14. Underwriting accounts		-	-	8. Operating Income/(Loss)		(469,162)	(390,357)	(712,331)	(1,577,073)
15. Property, Plant and Equipment		7,763,930	7,711,602	9. Income Tax provision/(Credit)		7,750	5,489	34,452	25,409
16. TOTAL ASSETS		68,370,503	72,108,146	10. Profit / (loss) after income tax		(476,912)	(395,846)	(746,783)	(1,602,482)
				11. Other Comprehensive Income		-	-	-	-
				12. Total comprehensive income/(loss) for the year		(476,912)	(395,846)	(746,783)	(1,602,482)
B. LIABILITIES				11. Number of employees		60	41	60	41
17. Deposits from other banks and financial institutions		-	-	12. Basic Earning Per Share		-0.31	-0.26	-0.49	-1.05
18. Customer deposits		47,170,490	50,615,163	13. Diluted Earning Per Share		-0.31	-0.26	-0.49	-1.05
19. Cash letters of credit		-	-	14. Number of branches		1	1	1	1
20. Special deposits		-	-	SELECTED PERFORMANCE INDICATORS					
21. Payment orders/transfers payable		-	-	(i) Return on average total assets		-0.68%	-0.76%	-1.06%	-3.02%
22. Bankers' cheques and drafts issued		-	-	(ii) Return on average shareholders' funds		-2.54%	-2.03%	-3.98%	-8.08%
23. Accrued taxes and expenses payable		199,026	134,393	(iii) Non-interest expense to gross income		104.09%	111.22%	99.72%	120.62%
24. Acceptances outstanding		-	-	(iv) Net interest margin		6.89%	8.64%	6.89%	9.31%
25. Interbranch float items		-	-						
26. Unearned income and other deferred charges		-	-						
27. Other liabilities		2,426,263	2,366,569						
28. Borrowings		-	-						
29. TOTAL LIABILITIES		49,795,779	53,116,125						
30. NET ASSETS/(LIABILITIES)		18,574,724	18,992,022						
C. CAPITAL AND RESERVES									
31. Paid up share capital		33,476,012	33,476,012						
32. Capital reserves		-	-						
33. Retained earnings		(14,154,505)	(14,204,505)						
34. Profit (Loss) account		(746,783)	(279,485)						
35. Other capital accounts		-	-						
36. Minority Interest		-	-						
37. TOTAL SHAREHOLDERS' FUNDS		18,574,724	18,992,022						
38. Contingent liabilities		8,991,630	8,879,637						
39. Non-performing loans and advances		413,471	262,415						
40. Allowance for probable losses		76,200	47,313						
41. Other Non-performing assets		-	-						
D. SELECTED FINANCIAL CONDITION INDICATORS									
(i) Shareholders funds to total assets		27.17%	26.34%						
(ii) Non-performing loans to gross loans		1.81%	1.06%						
(iii) Gross loans to total deposits		48.52%	48.71%						
(iv) Loans and advances to total assets		32.87%	33.83%						
(v) Earning assets to total assets		73.72%	76.66%						
(vi) Deposits growth		-6.81%	33.02%						
(vii) Assets growth		-5.18%	21.04%						

We, the hereafter-named management and non-executive members of the board of directors of Guaranty Trust Bank (Tanzania) Limited, attest to the truth and fairness of the above unaudited financial statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in compliance with the instructions and present a true and fair view of the bank's financial position as at 31st December 2022 and of its results from operations for period then ended.

Signed by Management				
Oduwayo Akinyede	Peter J Mkande	Irene Stephen		
Managing Director	Head Financial Control	Head Internal Audit		
29 January 2023	29 January 2023	29 January 2023		
Signed by Board of Directors				
Juma Muhimbi	Segun Agboje			
Board Chairman	Non-executive Director			
29 January 2023	29 January 2023			
BRANCHES COUNTRY-WIDE				
1. VICTORIA BRANCH - PLOT 4, REGENT ESTATE, NEW BAGAMOYO ROAD, DAR ES SALAAM				

Condensed Statement of Cash Flows
For the Quarter ended 31st December 2022

I. Cash flows from operating activities

Net income(loss)

Adjustments for:

-Impairment / amortisation

-Net change in Loans and Advances

-Net change in Others Assets

-Net change in Deposits

-Net change in Short Term Negotiable Securities

-Net change in Other Liabilities

-Tax paid

-Others (specify)

Net cash flow from operating activities

II. Cash flows from investing activities:

Dividend received

Purchase of Fixed Assets

Proceeds from Sale of Fixed Assets

Purchase of Non-Dealing Securities

Proceeds from Sale of Non-Dealing Securities

Others

Net cash provided (used) by investing activities

III. Cash flows from financing activities:

Repayment of Long-term Debt

Proceeds from Issuance of Long Term Debt

Proceeds from Issuance of Share Capital

Payment of Cash Dividends

Net Change in Other Borrowings

Others-Accumulated loss

Net Cash Provided (used) by Financing Activities

IV. Cash and Cash Equivalents:

Net Increase/(Decrease) in Cash and Cash Equivalents

Cash and Cash Equivalents at the Beginning of the Quarter

Cash and Cash Equivalents at the end of the Quarter

Condensed Statement of Changes in Equity as at 31st December 2022

Share Capital	Share Premium	Retained Earning	Regulatory Reserve	General Provision	Others	Total
TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands
33,476,012	-	(14,154,505)	-	-	-	19,321,507
Loss for the year	-	(746,783)	-	-	-	(746,783)
General Provision Reserve	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-
Issued share capital	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-
Other Comprehensive Income	-	-	-	-	-	-
Others - Capital Injection	-	-	-	-	-	-
Balance as at the end of the current period	33,476,012	-	(14,901,288)	-	-	18,574,724
Previous Year 31st December 2021						
Balance as at the beginning of the year	33,476,012	-	(12,612,623)	-	-	20,863,389
Loss for the Year	-	-	(1,577,075)	-	-	(1,577,075)
Transactions with owners	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-
Others - Capital Injection	-	-	-	-	-	-
Balance as at the end of the current period	33,476,012	-	(14,189,698)	-	-	19,286,314

GUARANTY TRUST BANK (TANZANIA) LIMITED PRODUCTS & SERVICES TARIFF GUIDE WITH EFFECT FROM FEBRUARY 2023

ELECTRONIC BANKING				LENDING AND DEPOSIT RATES			
ATM – MASTERCARD DEBIT		CLASSIC DEBIT	PLATINUM DEBIT	DOLLAR DEBIT	MOBILE BANKING	USDO (TZS)	GTWORLD (TZS)
Maintenance Fee		15,000/quarter	15,000/quarter	25,000/quarter	Funds Transfer (Bank to Mobile)	1,950	1,800
Maintenance Fee - Corporate		-	20,000 per card/qtr	25,000 per card/qtr	200001 - 500000	2,650	2,500
Card Issuance		Free	20,000	20,000	500001 - 1000000	4,150	4,000
Card Issuance (Corporate)		-	50,000	50,000	DSTV	997	847
GTBank Cards on GTBank ATM		2,000	2,000	2,000	Mini-statement Request	450	300
GTBank Cards on Other ATM		2,000	2,000	2,000	Bank Account Fund Transfer (Within GTB)	Free	Free
GTBank Cards on GTBank & Other ATM (Salary Account)		1,271	1,271	1,271	Balance Enquiry	450	300
Mini-statement (GTBank ATM)		1,000	1,000	1,000	PIN/Password Reset	450	300
Mini-statement (Other ATM)		1,000	1,000	1,000	Transfer outside GTBank (TSS)	10,150	8,475
Cards uncollected and destroyed (after 6 months)		10,000	10,000	10,000	Outward EFT - External (Single/Bulk)	2,650	2,000
Card withdrawal on ATMs outside Tanzania		7,000	7,000	7,000	GEPCGR	1,167	1,017
Card Renewal		15,000	20,000	20,000	INTERNET BANKING		TZS
Card Replacement (lost or faulty)		20,000	30,000	20,000	Maintenance Fee	Free	Free
PIN Replacement		2,000	3,000	2,000	Bank Account Fund transfer Within GTB	Free	Free
Balance Enquiry (GTBank ATM)		Free	Free	Free	SMS Notifications	Free	Free
Balance Enquiry (Other ATM)		500	500	500	3rd Party Transfer (TSS)	8,475	8,475
ATM withdrawal limit (per transaction)		400,000	400,000	400,000	3rd Party Transfer (EFT)	2,000	2,000
ATM withdrawal limit (per day)		1,000,000	1,000,000	1,000,000	Token	20,000	20,000
International withdrawal limit (per day)		1,000,000	1,000,000	1,000,000	Balance Enquiry	Free	Free
					Statement (Self download)	Free	Free
					Statement (Printed by the Bank) per page	1,500	1,500
					Password Reset	4,200	4,200
					Stop or Unblock Cheque	25,000	25,000
					DSTV	847	847
					GEPCGR	1,017	1,017
SALARY PROCESSING			TZS		MONEY TRANSFER SERVICES		TZS
Manual					Transfer outside GTBank (TSS)	10,000	10,000