

GUARANTY TRUST BANK (TANZANIA) LIMITED

PUBLICATION OF UNAUDITED FINANCIAL STATEMENTS ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

The Board of Directors of Guaranty Trust Bank Tanzania Ltd is pleased to announce the unaudited results for the period ended 31st December 2023

Condensed Statement of Financial Position For the Quarter ended 31st December 2023			Condensed Statement of Profit or Loss For the Quarter ended 31st December 2023			Condensed Statement of Cash Flows For the Quarter ended 31st December 2023		
	As at 31/12/2023	As at 09/30/2023						
	TZS Millions	TZS Millions		TZS millions	TZS millions	TZS Millions	TZS Millions	
1. Cash	1,077	396	. Interest income	1,090	1,240	4,426	4,262	
2. Balances with Bank of Tanzania	7,907	6,359	. Interest expense	(212)	(364)	(943)	(701)	
3. Investments in Government securities	8,048	9,555	. Net interest income	878	876	3,484	3,561	
4. Balances with other banks and financial institutions	454	682	. Bad debts written off	-	-	-	-	
5. Cheques and items for clearing	-	-	. Impairment losses	(318)	(30)	(428)	(30)	
6. Inter branch float items	-	-	. Non-interest income	912	591	3,242	2,359	
7. Bills negotiated	-	-	. Foreign Currency Dealings and Translation Gains/(Loss)	264	62	733	196	
8. Customers' liabilities for acceptances	-	-	2 Fees and Commissions	585	519	2,240	2,045	
9. Interbank Loans Receivables	26,590	16,724	3 Dividend income	-	-	-	-	
10. Investments in other securities	-	-	4 Other Operating Income	63	10	269	118	
11. Loans, advances and overdrafts (net of allowances for probable losses)	17,269	20,069						
12. Other assets	2,071	3,585	Non-interest expenses	(1,855)	(1,906)	(6,394)	(6,603)	
13. Equity Investments	-	-	1 Salaries and benefits	(765)	(582)	(2,319)	(2,088)	
14. Underwriting accounts	-	-	2 Fees and Commissions	(15)	(35)	(96)	(113)	
15. Property, Plant and Equipment	8,239	8,319	3 Other Operating Expenses	(1,075)	(1,289)	(3,978)	(4,402)	
16. TOTAL ASSETS	71,656	65,689	8. Operating Income/(Loss)	(383)	(469)	(95)	(713)	
			. Income Tax provision/(Credit)	8	8	34	34	
B. LIABILITIES			0. Profit / (loss) after income tax	(391)	(477)	(129)	(747)	
17. Deposits from other banks and financial institutions	-	-	1 Other Comprehensive Income	-	-	-	-	
18. Customer deposits	50,794	43,636		(391)	(477)	(129)	(747)	
19. Cash letters of credit	-	-						
20. Special deposits	-	-		60	60	60	60	
21. Payment orders/transfers payable	-	-	12. Basic Earning Per Share	(0.00)	(0.00)	(0.00)	(0.00)	
22. Bankers' cheques and drafts issued	-	-	13. Diluted Earning Per Share	(0.00)	(0.00)	(0.00)	(0.00)	
23. Accrued taxes and expenses payable	275	201	4. Number of branches	1	1	1	1	
24. Acceptances outstanding	-	-						
25. Interbranch float items	-	-	ELECTED PERFORMANCE INDICATORS					
26. Unearned income and other deferred charges	-	-	i) Return on average total assets	-0.57%	-0.68%	-0.19%	-1.06%	
27. Other liabilities	3,395	3,094	ii) Return on average shareholders' funds	-2.17%	-2.54%	-0.72%	-3.98%	
28. Borrowings	-	-	iii) Non-interest expense to gross income	92.66%	104.09%	83.37%	99.72%	
29. TOTAL LIABILITIES	54,463	46,931	iv) Net interest margin	6.77%	7.56%	6.71%	6.89%	
30. NET ASSETS/(LIABILITIES)	17,193	18,758						
C. CAPITAL AND RESERVES								
31. Paid up share capital	33,476	33,476						
32. Capital reserves	-	-						
33. Retained earnings	(16,154)	(14,979)						
34. Profit (Loss) account	(129)	261						
35. Other capital accounts	-	-						
36. Minority Interest	-	-						
37. TOTAL SHAREHOLDERS' FUNDS	17,193	18,758						
38. Contingent liabilities	10,534	8,498						
39. Non-performing loans and advances	611	610						
40. Allowance for probable losses	174	145						
41. Other Non-performing assets	-	-						
D. SELECTED FINANCIAL CONDITION INDICATORS								
(i) Shareholders funds to total assets	23.99%	30.16%						
(ii) Non-performing loans to gross loans	3.42%	3.00%						
(iii) Gross loans to total deposits	35.20%	50.87%						
(iv) Loans and advances to total assets	24.10%	31.83%						
(v) Earning assets to total assets	73.07%	70.68%						
(vi) Deposits growth	16.40%	-12.30%						
(vii) Assets growth	9.08%	-7.51%						

We, the hereafter-named management and non-executive members of the board of directors of Guaranty Trust Bank (Tanzania) Limited, attest to the truth and fairness of the above unaudited financial statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in compliance with the instructions and present a true and fair view of the bank's financial position as at 31st December 2023 and of its results from operations for period then ended.

Signed by Management			
Oduwayo Akinyede	Peter J Mkande	Irene Stephen	
Managing Director	Head Financial Control	Head Internal Audit	
26th January 2024	26th January 2024	26th January 2024	

Signed by Board of Directors			
Juma Muhimbi	Segun Agboje		
Board Chairman	Non-executive Director		
26th January 2024	26th January 2024		

BRANCHES COUNTRY-WIDE

1. VICTORIA BRANCH - PLOT 4, REGENT ESTATE, NEW BAGAMOYO ROAD, DAR ES SALAAM

Condensed Statement of Changes in Equity as at 31st December 2023						
Share Capital	Share Premium	Retained Earning	Regulatory Reserve	General Provision	Others	Total
TZS millions	TZS Millions	TZS millions	TZS Millions	TZS Millions	TZS Millions	TZS Millions
33,476	-	(16,154)	-	-	-	17,322
Loss for the year	-	(129)	-	-	-	(129)
General Provision Reserve	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-
Issued share capital	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-
Other Comprehensive Income	-	-	-	-	-	-
Others - Capital Injection	-	-	-	-	-	-
Balance as at the end of the current period	33,476	(16,283)	-	-	-	17,193
Previous Year 31st December 2022						
Balance as at the beginning of the year	33,476	-	(14,155)	-	-	19,322
Loss for the year	-	-	(747)	-	-	(747)
Transactions with owners	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-
Others - Capital Injection	-	-	-	-	-	-
Balance as at the end of the current period	33,476	-	(14,901)	-	-	18,575

GUARANTY TRUST BANK (TANZANIA) LIMITED PRODUCTS & SERVICES TARIFF GUIDE WITH EFFECT FROM JANUARY 2024

ELECTRONIC BANKING					
ATM – MASTERCARD DEBIT	CLASSIC DEBIT	PLATINUM DEBIT	DOLLAR DEBIT	MOBILE BANKING	USDO (TZS)
Maintenance Fee	15,000/quarter	15,000/quarter	15,000/quarter	Funds Transfer (Bank to Mobile)	1,800
Maintenance Fee - Corporate	25,000 per card/qtr	25,000 per card/qtr	25,000 per card/qtr	500 - 20000	2,500
Card Issuance	Free	20,000	20,000	20001 - 50000	4,000
Card Issuance (Corporate)	-	50,000	50,000	50001 - 100000	8,47
GTBank Cards on GTBank ATM	2,000	2,000	2,000	DSTV	847
GTBank Cards on Other ATM	2,000	2,000	2,000	Mini-statement Request	300
GTBank Cards on GTBank & Other ATM (Salary Account)	1,271	1,271	1,271	Bank Account Fund Transfer (Within GTB)	Free
Mini-statement (GTBank ATM)	1,000	1,000	1,000	Balance Enquiry	300
Mini-statement (Other ATM)	1,000	1,000	1,000	PIN/Password Reset	300
Cards uncollected and destroyed (after 6 months)	10,000	10,000	10,000	Transfer outside GTBank (TIPS)	N/A
Card withdrawal on ATMs outside Tanzania	7,000	7,000	7,000	Outward EFT - External (Single/Bulk)	2,500
Card Renewal	15,000	20,000	20,000	GEPCGR	1,017
Card Replacement (lost or faulty)	20,000	30,000	20,000		
PIN Replacement	2,000	3,000	2,000		
Balance Enquiry (GTBank ATM)	Free	Free	Free		
Balance Enquiry (Other ATM)	500	500	500		
ATM withdrawal limit (per transaction)	400,000	400,000	400,000		
ATM withdrawal limit (per day)	1,000,000	1,000,000	1,000,000		
International withdrawal limit (per day)	1,000,000	1,000,000	1,000,000		
SALARY PROCESSING	TZS				
Manual					
Processing Fee per transaction (Within GTBank)	2,000				
Processing Fee per transaction (Other Banks)	2,000				
Transfer Fee per transaction (TIPS)	10,000				
Transfer Fee per transaction (EFT)	2,500				
Internet Banking (GAPS)					
Processing Fee per transaction (Within GTBank)	500				
Processing Fee per transaction (Other Banks)	1,000				
Transfer Fee per transaction (TIPS)	8,475				
Transfer Fee per transaction (EFT)	2,000				
TRADE FINANCE PRODUCTS	TZS				
LETTERS OF CREDIT ISSUED (FOR EXPORTS)	USD				
Advising of Export L/C	100 flat				
Advising amendment to Export L/C	60 flat				
Negotiating of Export documents under L/C	1% Min 100				
Exports collections	0.75% qtrly, Min 100				
Confirmation of Export L/C	0.75% qtrly, Min 100				
Transfer of Export L/C	150 per transfer				
Courier Fees	140				
Swift Queries	60				
L/C Cancellation Fee	100				
GUARANTEES	USD				
Guarantees/SBLC - Issuance	1% (Min 200) qtrly				
Guarantees-amendment - Extension of expiry date	1% (Min 100) qtrly				
Advising of Guarantees	1% (Min 100) qtrly				
Cancellation of Guarantees	100 flat				
LETTER OF CREDIT ISSUED (FOR IMPORTS)	USD				
Letter of credit Issuance - Sight/Usance	1% (Min 200) qtrly + swift 60				
Letter of credit amendment - Extension	0.5% (Min 100) qtrly + swift 60				
L/C Cancellation Fee	100				
Availing /co acceptance of Import collection	0.25% (Min 100) qtrly				
Swift Queries	USD 60				

LENDING AND DEPOSIT RATES					
LENDING RATES	RETAIL	USD	CORPORATE	USD	DEPOSIT RATES
CATEGORY	TZS	USD	TZS	USD	TZS (MILLIONS)
Term Loan	TZS Base Rate + Margin	USD Base Rate + Margin	USD Base Rate + Margin	USD Base Rate + Margin	UP TO 50
Time Loan	TZS Base Rate + Margin	USD Base Rate + Margin	USD Base Rate + Margin	USD Base Rate + Margin	50 TO 100
Management Fee	0.25% quarterly	0.25% quarterly	0.25% quarterly	0.25% quarterly	100 TO 500
Commitment Fee	2.00%	1.00%	1.00%	1.00%	500 TO 1000
Base Rate	16.00%	7.00%	16.00%	7.00%	
OTHER SERVICES					
CHEQUES	TZS	USD	MISCELLANEOUS		
25 Leaves	10,000	5	Monthly Maintenance Fees (Corporate)	55,000	USD Equivalent
50 Leaves	20,000	10	Monthly Maintenance Fees (SME)	11,000	Equivalent
100 Leaves	40,000	20	All Accounts (Monthly statement)	Free	Free
Stop Payment	30,000	15	All Accounts (Quarterly statement)	5,000	3
Check returned (Technical reasons)	10,000	5	e-Statement	Free	Free
Check returned (Financial reasons)	50,000	25	Interim Statement	3,500 per page	USD 2 per page
			Cash Deposit	Free	Free
BANKER'S CHEQUE	TZS	USD	Deposit of small denomination less than USD 50	N/A	2.5% of the value
Issuance of Banker's Cheque	20,000	10	Audit Confirmation	50,000	25
Cancellation/Repurchase of Banker's Cheque	10,000	5	Reference/Introduction Letter	30,000	15
			Investigation/Query per item above 12 months	20,000	10
STANDING INSTRUCTION (SI)	TZS	USD	CASH WITHDRAWALS	TZS	USD
Registration charges	Free	Free	Cash Withdrawals below TZS 1M or USD 1,000	3,000 up to 1 Mill	0.5% or Min of USD 3
Set up of Standing Order - Internal	20,000	10	Cash Withdrawals TZS 1M & above	5,000 up to 10 Mill, Above 0.2%; Max 150,000.00	0.5% or Min of USD 3
Set up of Standing Order - External (TIPS or IT charges applies along with banks tariff)	10,000	5			
Amendment/Stop Standing order instruction	Free	N/A			
Unpaid SI/Failure of SI (Insufficient fund)- Own Accounts	50,000	25			
Unpaid SI/Failure of SI (Insufficient fund)- Other Accounts					
ACCOUNT CLOSURE CHARGES	TZS	USD	DORMANT/INACTIVE ACCOUNT - REACTIVATION CHARGES	TZS	USD
Savings Account	10,000	5	Savings Account	Free	Free
Current Account	20,000	10	Current Account	Free	Free
Corporate Account	100,000	50			

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NOTE: ALL CHARGES ARE TAX EXCLUSIVE

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