

# GUARANTY TRUST BANK (TANZANIA) LIMITED

## PUBLICATION OF UNAUDITED FINANCIAL STATEMENTS ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

The Board of Directors of Guaranty Trust Bank Tanzania Ltd is pleased to announce the unaudited results for the period ended 30th June 2021

Condensed Statement of Financial Position For the Quarter ended 30th June 2021		As at 30/06/2021	As at 31/03/2021	Condensed Statement of Profit or Loss For the Quarter ended 30th June 2021		Current Quarter ended 30/06/2021	Comperative Quarter ended 30/06/2020	Current Year cumulative 30/06/2021	Previous Year cumulative 30/06/2020	Condensed Statement of Cash Flows For the Quarter ended on 30th June 2021		Current Quarter 30/06/2021	Previous Quarter 31/03/2021	Current Year cumulative 30/06/2021	Previous Year cumulative 30/06/2020
		TZS Thousands	TZS Thousands			TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands			TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands
<b>A. ASSETS</b>										<b>I. Cash flows from operating activities</b>					
1. Cash		447,376	312,413	1. Interest income		742,521	542,952	1,420,069	1,065,777	<b>Net income(loss)</b>		(352,285)	(443,821)	(796,105)	(1,278,123)
2. Balances with Bank of Tanzania		1,020,444	1,627,145	2. Interest expense		(95,465)	(46,898)	(170,375)	(95,063)	<b>Adjustments for:</b>					
3. Investments in Government securities		5,090,698	5,075,978	<b>3. Net interest income</b>		<b>647,056</b>	<b>496,054</b>	<b>1,249,694</b>	<b>970,714</b>	Impairment / amortisation		404,938	402,982	807,920	727,787
4. Balances with other banks and financial institution		368,990	453,210	4. Bad debts written off		-	-	-	-	-Net change in Loans and Advances		(1,259,648)	(2,913,204)	(1,259,648)	(2,937,712)
5. Cheques and items for clearing		-	-	5. Impairment losses		(1,000)	(6,000)	(6,640)	(29,004)	-Net change in Others Assets		(44,148)	452,640	(44,148)	(876,371)
6. Inter branch float items		-	-	<b>6. Non-interest income</b>		<b>452,951</b>	<b>293,545</b>	<b>897,644</b>	<b>607,750</b>	4,993,624		399,354	4,993,624	4,993,624	(4,170,715)
7. Bills negotiated		-	-	6.1 Foreign Currency Dealings and Translation Gains/(Loss)		23,452	26,721	40,685	76,902	-Net change in Short Term Negotiable Securities		(14,720)	(1,249,325)	(14,720)	(2,213,950)
8. Customers' liabilities for acceptances		-	-	6.2 Fees and Commissions		429,499	266,844	836,959	530,848	-Net change in Other Liabilities		220,075	588,676	220,075	2,641,968
9. Interbank Loans Receivables		9,229,491	4,977,782	6.3 Dividend Income		-	-	-	-	-Tax paid		(5,489)	(5,489)	(10,978)	-
10. Investments in other securities		-	-	6.4 Other Operating Income		-	-	-	-	-Others (specify)		-	-	-	-
11. Loans, advances and overdrafts (net of allowances for probable losses)		17,275,420	16,015,772	<b>7 Non-interest expenses</b>		<b>(1,471,292)</b>	<b>(1,473,454)</b>	<b>(2,936,803)</b>	<b>(2,827,581)</b>	<b>Net cash flow from operating activities</b>		<b>3,942,348</b>	<b>(2,768,186)</b>	<b>(3,896,020)</b>	<b>(8,007,116)</b>
12. Other assets		4,509,224	4,465,075	7.1 Salaries and benefits		(468,037)	(508,356)	(964,902)	(936,773)	<b>II. Cash flows from investing activities:</b>					
13. Equity Investments		-	-	7.2 Fees and Commissions		(6,584)	(6,584)	(6,584)	(6,584)	Dividend received		-	-	-	-
14. Underwriting accounts		-	-	7.3 Other Operating Expenses		(976,670)	(965,098)	(1,965,317)	(1,890,808)	Purchase of Fixed Assets		-	-	-	(384,847)
15. Property, Plant and Equipment		7,195,293	7,375,834	<b>8. Operating Income/(Loss)</b>		<b>(352,285)</b>	<b>(689,835)</b>	<b>(796,105)</b>	<b>(1,278,123)</b>	Proceeds from Sale of Fixed Assets		-	-	-	-
<b>16. TOTAL ASSETS</b>		<b>45,136,935</b>	<b>40,303,210</b>	9. Income tax provision/(Credit)		(5,489)	-	(10,978)	-	Purchase of Non-Dealing Securities		-	-	-	-
				10. Profit / (loss) after income tax		(357,774)	(689,835)	(807,083)	(1,278,123)	Proceeds from Sale of Non-Dealing Securities		-	-	-	-
				11 Other Comprehensive Income		-	-	-	-	Others		-	-	-	-
				12 Total comprehensive income/(loss) for the year		(357,774)	(689,835)	(807,083)	(1,278,123)	<b>Net cash provided (used) by investing activities</b>		-	-	-	(384,847)
<b>B. LIABILITIES</b>										<b>III. Cash flows from financing activities:</b>					
17. Deposits from other banks and financial institutions		1,000,740	-	<b>11. Number of employees</b>		<b>53</b>	<b>51</b>	<b>53</b>	<b>51</b>	Repayment of Long-term Debt		-	-	-	-
18. Customer deposits		21,366,847	17,373,963	<b>12. Basic Earning Per Share</b>		<b>-0.23</b>	<b>-0.45</b>	<b>-0.53</b>	<b>-0.84</b>	Proceeds from Issuance of Long Term Debt		-	-	-	-
19. Cash letters of credit		-	-	<b>13. Diluted Earning Per Share</b>		<b>-0.23</b>	<b>-0.45</b>	<b>-0.53</b>	<b>-0.84</b>	Proceeds from Issuance of Share Capital		-	-	-	6,917,991
20. Special deposits		-	-	<b>14. Number of branches</b>		<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	Payment of Cash Dividends		-	-	-	-
21. Payment orders/transfers payable		-	-	<b>SELECTED PERFORMANCE INDICATORS</b>						Net Change in Other Borrowings		-	-	-	-
22. Bankers' cheques and drafts issued		-	-	(i) Return on average total assets		-0.84%	-1.80%	-1.89%	-2.99%	Others-Accumulated loss		-	-	-	-
23. Accrued taxes and expenses payable		109,667	131,832	(ii) Return on average shareholders' funds		-1.77%	-1.53%	-3.98%	-5.68%	<b>Net cash provided (used) by financing activities</b>		-	-	-	6,917,991
24. Acceptances outstanding		-	-	(iii) Non-interest expense to gross income		121.05%	176.14%	126.71%	168.96%	<b>IV. Cash and Cash Equivalents:</b>					
25. Interbranch float items		-	-	(iv) Net interest margin		9.70%	8.95%	9.70%	8.31%	Net Increase/ (Decrease) in Cash and Cash Equivalents		3,942,348	(2,768,186)	3,896,020	(1,473,972)
26. Unearned income and other deferred charges		-	-							Cash and Cash Equivalents at the Beginning of the Quarter		3,968,298	6,736,484	6,736,484	13,601,275
27. Other liabilities		2,579,752	2,359,676							<b>Cash and Cash Equivalents at the end of the Quarter</b>		<b>7,910,646</b>	<b>3,968,298</b>	<b>10,632,504</b>	<b>12,127,303</b>
28. Borrowings		-	-												
<b>29. TOTAL LIABILITIES</b>		<b>25,057,005</b>	<b>19,865,471</b>												
<b>30. NET ASSETS/(LIABILITIES)</b>		<b>20,079,929</b>	<b>20,437,739</b>												
<b>C. CAPITAL AND RESERVES</b>															
31. Paid up share capital		33,476,012	33,476,012												
32. Capital reserves		150,446	149,446												
33. Retained earnings		(12,739,445)	(12,738,409)												
34. Profit (Loss) account		(807,083)	(449,310)												
35. Other capital accounts		-	-												
36. Minority Interest		-	-												
<b>37. TOTAL SHAREHOLDERS' FUNDS</b>		<b>20,079,929</b>	<b>20,437,739</b>												
38. Contingent liabilities		15,055,319	21,908,792												
39. Non-performing loans and advances		210,945	184,406												
40. Allowance for probable losses		150,446	149,446												
41. Other Non-performing assets		-	-												
<b>D. SELECTED FINANCIAL CONDITION INDICATORS</b>															
(i) Shareholders funds to total assets		44.49%	50.71%												
(ii) Non-performing loans to gross loans		1.21%	1.14%												
(iii) Gross loans to total deposits		78.18%	93.24%												
(iv) Loans and advances to total assets		38.27%	39.74%												
(v) Earning assets to total assets		70.82%	65.81%												
(vi) Deposits growth		22.98%	1.76%												
(vii) Assets growth		11.99%	1.90%												

## GUARANTY TRUST BANK (TANZANIA) LIMITED PRODUCTS & SERVICES TARIFF GUIDE WITH EFFECT FROM AUGUST 2021

ATM – MASTERCARD DEBIT

Maintenance Fee	8,250/quarter	10,000/quarter	10,000/quarter
Card Insurance	Free	20,000	50,000
GTBank Cards on GTBank ATM	1,271	1,271	1,271
GTBank Cards on Other ATM	2,000	2,000	2,000
GTBank Cards on Other ATM (Salary Account)	1,271	1,271	1,271
Mini-statement (GTBank ATM)	300	300	300
Mini-statement (Other ATM)	500	500	500
Cards uncollected and destroyed (after 6 months)	10,000	10,000	10,000
Card withdrawal on ATMs outside Tanzania	7,000	7,000	7,000
Card Renewal	15,000	20,000	20,000
Card Replacement (lost or faulty)	20,000	30,000	20,000
PIN Replacement	2,000	3,000	2,000
Balance Enquiry (GTBank ATM)	Free	Free	Free
Balance Enquiry (Other ATM)	500	500	500
ATM withdrawal limit (per transaction)	400,000	400,000	400,000
ATM withdrawal limit (per day)	1,000,000	1,000,000	1,000,000
International withdrawal limit (per day)	1,000,000	1,000,000	1,000,000

 CLASSIC DEBIT  TZS  PLATINUM DEBIT  TZS  DOLLAR DEBIT  USD equivalent of TZS |

MOBILE BANKING

Funds transfer (Bank to Mobile)

500 - 200000	1,800
200001 - 500000	2,500
500001 - 1000000	4,000
DSTV	847
Mini-statement Request	300
Bank Account Fund transfer (Within GTB)	Free
Balance Enquiry	300
PIN/Password Reset	300

INTERNET BANKING

Maintenance Fee

Bank Account Fund transfer Within GTB)	Free
SMS Notifications	8,475
3rd Party Transfer (TSS)	2,000
3rd Party Transfer (EFT)	20,000
Token	Free
Balance Enquiry	Free
Statement (Self download)	1,500
Statement (Printed by the Bank) per page	4,200
Password Reset	25,000
Stop or Unblock Cheque	30,000
Stop Payment	847
DSTV	1,017
GEPCGR	

MONEY TRANSFER SERVICES

Transfer outside GTBank (TSS)	10,000	10,000
Foreign Remittance (Outward)	N/A	0.25% of value, Min 50, Max 100
Foreign Remittance (Inward)	N/A	10
Income EFT Local	Free	N/A
Outward EFT - External (Single/Bulk)	2,500	N/A

TZS

USD

SALARY PROCESSING

Manual

Processing Fee per transaction (within GTBank)	2,000
Processing Fee per transaction (Other Banks)	2,000
Transfer Fee per transaction (TSS)	10,000
Transfer Fee per transaction (EFT)	2,500

Internet Banking (GAPS)

Processing fee per transaction (Within GTBank)	500
Processing fee per transaction (Other Banks)	1,000
Transfer Fee per transaction (TSS)	8,475
Transfer Fee per transaction (EFT)	2,000

TZS

USD

TRADE FINANCE PRODUCTS

LETTERS OF CREDIT (ISSUED FOR EXPORTS)

USD

Advising of Export L/C	100 flat
Advising amendment to Export L/C	60 flat
Negotiating of Export documents under L/C	1% Min 100
Exports collections	0.75% qtrly, Min 100
Confirmation of Export L/C	0.75% qtrly, Min 100
Transfer of Export L/C	150 per transfer
Courier Fees	140
Swift Queries	60
L/C Cancellation Fee	100

GUARANTEES

Guarantees/SBLC - Issuance

Guarantees/amendment - Extension of expiry date	1% (Min 200) qtrly
Advising of Guarantees	1% (Min 100) qtrly
Cancellation of Guarantees	1% (Min 100) qtrly
	100 flat

LETTER OF CREDIT (ISSUED FOR IMPORTS)

USD

Letter of credit issuance - Sight/usance	1% (Min 200) qtrly + swift 60
Letter of credit amendment - Extension	0.5% (Min 100) qtrly + swift 60
L/C Cancellation fee	100
Avoiding /ca acceptance of Import collection	0.25% (Min 100) qtrly
Swift Queries	USD 40

USD

USD

LENDING AND DEPOSIT RATES

LENDING RATES

CATEGORY

RETAIL	TZS	USD	CORPORATE	TZS	USD
Term Loan	TZS Base Rate + Margin	USD Base Rate + Margin	USD Base Rate + Margin	USD Base Rate + Margin	USD Base Rate + Margin
Time Loan	TZS Base Rate + Margin	USD Base Rate + Margin	USD Base Rate + Margin	USD Base Rate + Margin	USD Base Rate + Margin
Management Fee	0.25% quarterly	0.25% quarterly	0.25% quarterly	0.25% quarterly	0.25% quarterly
Commitment Fee	2.00%	2.00%	1.00%	1.00%	1.00%
Base Rate	16.00%	7.00%	16.00%	7.00%	7.00%

DEPOSIT RATES

TZS (MILLIONS)

UP TO 50	50 TO 100	100 TO 500	500 TO 1000
CALL	3.00%	3.00%	3.00%
1 MONTH	3.50%	4.00%	4.25%
3 MONTHS	4.00%	4.50%	5.00%
6 MONTHS	5.00%	5.00%	5.50%
12 MONTHS	6.00%	6.50%	7.50%

TZS

USD

OTHER SERVICES

CHEQUES

25 Leaves

50 Leaves	10
100 Leaves	20
Stop Payment	15
Check returned (Technical reasons)	10,000
Check returned (Financial reasons)	50,000

BANKER'S CHEQUE

Issuance of Banker's Cheque

Cancellation/Repurchase of Banker's Cheque	10,000
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STANDING INSTRUCTION (SI)

Registration charges

Set up of Standing Order - Internal	Free
Set up of Standing Order - External (TSS or TT charges applies along with banks tariff)	Free
Amendment/Stop Standing order instruction	10,000
Unpaid SI/Failure of SI (insufficient fund)- Own Accounts	Free
Unpaid SI/Failure of SI (insufficient fund)- Other Accounts	50,000

ACCOUNT CLOSURE CHARGES

Savings Account

Current Account	10,000
	20,000

TZS

USD

MISCELLANEOUS

Monthly Maintenance Fees (Corporate)

Monthly Maintenance Fees (SME)	11,000
All Accounts (Monthly statement)	Free
All Accounts (Quarterly statement)	5,000
e-Statement	Free
Interim Statement	3,500 per page
Cash Deposit	Free
Deposit of small denomination less than USD 50	N/A
Audit Confirmation	50,000
Reference/Introduction Letter	30,000
Investigation/Query per item above 12 months	20,000

CASH WITHDRAWALS

Cash Withdrawals below TZS 1M or USD 1000

3,000 up to 1 Mill	0.5% or Min of USD 3
5,000 up to 10 Mill, Above 0.2% Max 150,000.00	0.5% or Min of USD 3

DORMANT/INACTIVE ACCOUNT - REACTIVATION CHARGES

Savings Account

Current Account	Free
	Free

TZS

USD

GTBank Debit MasterCard

Save Money!

Only Pay for What You Buy, No Extra Charges!!