

GUARANTY TRUST BANK (TANZANIA) LIMITED

PUBLICATION OF UNAUDITED FINANCIAL STATEMENTS ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

The Board of Directors of Guaranty Trust Bank Tanzania Ltd is pleased to announce the unaudited results for the period ended 30th June 2022

Condensed Statement of Financial Position For the Quarter ended 30th June 2022		As at 30/06/2022	As at 31/03/2022	Condensed Statement of Profit or Loss For the Quarter ended 30th June 2022		Current Quarter ended 30/06/2022	Comperative Quarter ended 30/06/2021	Current Year cumulative 30/06/2022	Previous Year cumulative 30/06/2021	Condensed Statement of Cash Flows For the Quarter ended 30th June 2022		Current Quarter 30/06/2022	Previous Quarter 31/03/2022	Current Year cumulative 30/06/2022	Previous Year cumulative 30/06/2021
		TZS Thousands	TZS Thousands			TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands			TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands
A. ASSETS				1. Interest income		953,192	762,521	1,877,948	1,420,069	I. Cash flows from operating activities					
1. Cash		715,196	163,928	2. Interest expense		(85,529)	(95,465)	(182,671)	(170,375)	Net income(loss)		(98,025)	(390,357)	(174,801)	(443,821)
2. Balances with Bank of Tanzania		8,512,664	3,040,281	3. Net interest income		867,663	667,056	1,695,277	1,249,694	Adjustments for:					
3. Investments in Government securities		1,791,416	1,796,008	4. Bad debts written off		-	-	-	-	-Impairment / amortisation		325,848	323,254	649,102	402,982
4. Balances with other banks and financial institutions		1,036,218	843,704	5. Impairment losses		-	(1,000)	-	(6,640)	-Net change in Loans and Advances		(294,368)	(1,658,468)	2,170,324	(2,913,204)
5. Cheques and items for clearing		-	-	6. Non-interest income		563,508	452,951	1,132,562	897,644	-Net change in Others Assets		2,197,730	(2,995)	(1,147,850)	452,640
6. Inter branch float items		-	-	6.1 Foreign Currency Dealings and Translation Gains/(Loss)		37,295	23,452	76,491	60,685	-Net change in Deposits		4,957,318	10,821,692	3,096,033	399,354
7. Bills negotiated		-	-	6.2 Fees and Commissions		526,212	429,499	1,056,072	836,959	-Net change in Short Term Negotiable Securities		4,592	(1,015,646)	(4,300,425)	(1,249,325)
8. Customers' liabilities for acceptances		-	-	6.3 Dividend income		-	-	-	-	-Net change in Other Liabilities		(292,695)	32,416	(599,230)	588,676
9. Interbank Loans Receivables		14,796,277	16,683,656	6.4 Other Operating Income		-	-	-	-	-Tax paid		(11,202)	(5,489)	(18,952)	(10,978)
10. Investments in other securities		-	-	7 Non-interest expenses		(1,529,195)	(1,471,294)	(3,002,640)	(2,936,800)	-Others (specify)		-	-	-	-
11. Loans, advances and overdrafts (net of allowances for probable losses)		22,038,240	21,743,872	7.1 Salaries and benefits		(807,754)	(488,040)	(1,274,846)	(1,187,011)	Net cash flow from operating activities		6,789,218	8,104,407	(325,798)	(2,773,676)
12. Other assets		2,779,492	4,977,242	7.2 Fees and Commissions		(19,034)	(6,584)	(45,978)	(6,580)	II. Cash flows from investing activities:					
13. Equity Investments		-	-	7.3 Other Operating Expenses		(702,408)	(976,670)	(1,681,817)	(1,743,209)	Dividend received		-	-	-	-
14. Underwriting accounts		-	-	8. Operating Income/(Loss)		(98,025)	(352,287)	(174,801)	(796,102)	Purchase of Fixed Assets		-	-	-	-
15. Property, Plant and Equipment		7,905,504	5,751,476	9. Income Tax provision/(Credit)		11,202	5,489	18,952	10,978	Proceeds from Sale of Fixed Assets		-	-	-	-
16. TOTAL ASSETS		59,575,007	55,000,167	10. Profit / (loss) after income tax		(109,227)	(357,776)	(193,753)	(807,080)	Purchase of Non-Dealing Securities		-	-	-	-
				11 Other Comprehensive Income		-	-	-	-	Proceeds from Sale of Non-Dealing Securities		-	-	-	-
				12 total comprehensive income/(loss) for the year		(109,227)	(357,776)	(193,753)	(807,080)	Others		-	-	-	-
										Net cash provided (used) by investing activities		-	-	-	-
B. LIABILITIES				11. Number of employees		51	47	51	47	III. Cash flows from financing activities:					
17. Deposits from other banks and financial institutions		-	-	12. Basic Earning Per Share		-0.07	-0.23	-0.13	-0.53	Repayment of Long-term Debt		-	-	-	-
18. Customer deposits		38,050,397	33,093,079	13. Diluted Earning Per Share		-0.07	-0.23	-0.13	-0.53	Proceeds from Issuance of Long Term Debt		-	-	-	-
19. Cash letters of credit		-	-	14. Number of branches		1	1	1	1	Proceeds from Issuance of Share Capital		-	-	-	-
20. Special deposits		-	-	SELECTED PERFORMANCE INDICATORS						Payment of Cash Dividends		-	-	-	-
21. Payment orders/transfers payable		-	-	(i) Return on average total assets		-0.19%	-0.84%	-0.34%	-1.89%	Net Change in Other borrowings		-	-	-	-
22. Bankers' cheques and drafts issued		-	-	(ii) Return on average shareholders' funds		-0.57%	-1.77%	-1.01%	-3.98%	Others-Accumulated loss		-	-	-	-
23. Accrued taxes and expenses payable		64,839	107,378	(iii) Non-interest expense to gross income		100.82%	121.05%	99.74%	126.71%	Net Cash Provided (used) by Financing Activities		-	-	-	-
24. Acceptances outstanding		-	-	(iv) Net interest margin		9.63%	9.70%	9.63%	9.70%	IV. Cash and Cash Equivalents:					
25. Interbranch float items		-	-							Net Increase/ (Decrease) in Cash and Cash Equivalents		6,789,218	8,104,407	(325,798)	(2,773,676)
26. Unearned income and other deferred charges		-	-							Cash and Cash Equivalents at the Beginning of the Year		17,561,177	9,456,771	9,404,117	6,736,484
27. Other liabilities		2,332,075	2,624,770							Cash and Cash Equivalents at the end of the Quarter		24,350,396	17,561,177	9,078,319	3,962,808
28. Borrowings		-	-												
29. TOTAL LIABILITIES		40,447,311	35,825,227												
30. NET ASSETS/(LIABILITIES)		19,127,696	19,174,940												
C. CAPITAL AND RESERVES															
31. Paid up share capital		33,476,012	33,476,012												
32. Capital reserves		-	-												
33. Retained earnings		(14,154,563)	(14,216,546)												
34. Profit (Loss) account		(193,753)	(84,526)												
35. Other capital accounts		-	-												
36. Minority Interest		-	-												
37. TOTAL SHAREHOLDERS' FUNDS		19,127,696	19,174,940												
38. Contingent liabilities		9,715,281	9,468,988												
39. Non-performing loans and advances		262,444	394,238												
40. Allowance for probable losses		66,947	135,378												
41. Other Non-performing assets		-	-												
D. SELECTED FINANCIAL CONDITION INDICATORS															
(i) Shareholders funds to total assets		32.11%	34.89%												
(ii) Non-performing loans to gross loans		1.18%	1.78%												
(iii) Gross loans to total deposits		58.41%	66.90%												
(iv) Loans and advances to total assets		36.99%	39.53%												
(v) Earning assets to total assets		66.58%	74.67%												
(vi) Deposits growth		14.98%	-5.32%												
(vii) Assets growth		8.32%	-4.05%												

We, the hereafter-named management and non-executive members of the board of directors of Guaranty Trust Bank (Tanzania) Limited, attest to the truth and fairness of the above unaudited financial statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in compliance with the instructions and present a true and fair view of the bank's financial position as at 30th June 2022 and of its results from operations for period then ended.

Signed by Management

Jubril Adeniji

Pefer J Mkande

Irene Stephen

Managing Director

Head Financial Control

Head Internal Audit

29th July 2022

29th July 2022

29th July 2022

Signed by Board of Directors

Juma Muhimbi

Segun Agboje

Board Chairman

Non-executive Director

29th July 2022

29th July 2022

BRANCHES COUNTRY-WIDE

1. VICTORIA BRANCH - PLOT 4, REGENT ESTATE, NEW BAGAMOYO ROAD, DAR ES SALAAM

GUARANTY TRUST BANK (TANZANIA) LIMITED PRODUCTS & SERVICES TARIFF GUIDE WITH EFFECT FROM AUGUST 2022

ATM – MASTERCARD DEBIT

CLASSIC DEBIT	PLATINUM DEBIT	DOLLAR DEBIT
TZS	TZS	USD equivalent of TZS
10,000/quarter	15,000/quarter	15,000/quarter
-	25,000 per card/qtr	25,000 per card/qtr
Free	20,000	20,000
-	50,000	50,000
2,000	2,000	2,000
2,000	2,000	2,000
GTBank Cards on GTBank ATM	1,271	1,271
Mini-statement (GTBank ATM)	1,000	1,000
Mini-statement (Other ATM)	1,000	1,000
Cards uncollected and destroyed (after 6 months)	10,000	10,000
Card withdrawal on ATMs outside Tanzania	7,000	7,000
Card Renewal	15,000	20,000
Card Replacement (lost or faulty)	20,000	30,000
PIN Replacement	2,000	3,000
Balance Enquiry (GTBank ATM)	Free	Free
Balance Enquiry (Other ATM)	500	500
ATM withdrawal limit (per transaction)	400,000	400,000
ATM withdrawal limit (per day)	1,000,000	1,000,000
International withdrawal limit (per day)	1,000,000	1,000,000

SALARY PROCESSING

TZS
Manual
Processing Fee per transaction (within GTBank)
Processing Fee per transaction (Other Banks)
Transfer Fee per transaction (TSS)
Transfer Fee per transaction (FTT)
Internet Banking (GAPS)
Processing fee per transaction (Within GTBank)
Processing fee per transaction (Other Banks)
Transfer Fee per transaction (TSS)
Transfer Fee per transaction (FTT)

MOBILE BANKING

Funds Transfer (Bank to Mobile)
500 - 20,000
20,001 - 50,000
50,001 - 100,000
DSTV
Mini-statement Request
Bank Account Fund Transfer (Within GTB)
Balance Enquiry
PIN/Password Reset
Transfer outside GTBank (TSS)
Outward EFT - External (Single/Bulk)
GEPCGR

INTERNET BANKING

TZS
Maintenance Fee
Free
Bank Account Fund Transfer Within GTB
Free
SMS Notifications
Free
3rd Party Transfer (TSS)
3rd Party Transfer (FTT)
Token
Balance Enquiry
Statement (Self download)
Statement (Printed by the Bank) per page
Password Reset
Stop or Unblock Cheque
Stop Payment
DSTV
GEPCGR

MONEY TRANSFER SERVICES

TZS	USD equivalent of TZS
10,000	10,000
N/A	0.25% of value, Min 50, Max 100
N/A	10
Free	N/A
2,500	N/A

LENDING RATES

CATEGORY	RETAIL	USD	CORPORATE	USD
Term Loan	TZS Base Rate + Margin	USD Base Rate + Margin	USD Base Rate + Margin	USD Base Rate + Margin
Time Loan	TZS Base Rate + Margin	USD Base Rate + Margin	USD Base Rate + Margin	USD Base Rate + Margin
Management Fee	0.25% quarterly	0.25% quarterly	0.25% quarterly	0.25% quarterly
Commitment Fee	2.00%	2.00%	1.00%	1.00%
Base Rate	16.00%	7.00%	16.00%	7.00%

DEPOSIT RATES

TZS (MILLIONS)	UP TO 50	50 TO 100	100 TO 500	500 TO 1000
CALL	3.00%	3.00%	3.00%	3.00%
1 MONTH	3.50%	4.00%	4.25%	4.50%
3 MONTHS	4.00%	4.50%	5.00%	5.50%
6 MONTHS	5.00%	5.00%	5.50%	6.50%
12 MONTHS	6.00%	6.50%	7.50%	8.00%

OTHER SERVICES

CHEQUES	TZS	USD	MISCELLANEOUS	TZS	USD
25 Leaves	10,000	5	Monthly Maintenance Fees (Corporate)	55,000	Equivalent
50 Leaves	20,000	10	Monthly Maintenance Fees (SME)	11,000	Equivalent
100 Leaves	40,000	20	All Accounts (Monthly statement)	Free	Free
Stop Payment	30,000	15	All Accounts (Quarterly statement)	5,000	3
Cheque returned (Technical reasons)	10,000	5	e-Statement	Free	Free
Cheque returned (Financial reasons)	50,000	25	Interim Statement	3,500 per page	USD 2 per page
			Cash Deposit	Free	Free
			Deposit of small denomination less than USD 50	N/A	2.5% of the value
			Audit Confirmation	50,000	25
			Reference/Introduction Letter	30,000	15
			Investigation/Query per item above 12 months	20,000	10

STANDING INSTRUCTION (SI)

TZS	USD	
Free	Free	
Set up of Standing Order - Internal	Free	Free
Set up of Standing Order - External (TSS or TC charges applies along with bank's fee)	20,000	10
Amendment/Stop Standing order Instruction	10,000	5
Unpaid SI/Failure of SI (Insufficient fund)- Own Accounts	Free	N/A
Unpaid SI/Failure of SI (Insufficient fund)- Other Accounts	50,000	25

ACCOUNT CLOSURE CHARGES

TZS	USD
10,000	5
20,000	10
100,000	50

TRADE FINANCE PRODUCTS

LETTERS OF CREDIT ISSUED (FOR EXPORTS)	USD	GUARANTEES	USD
Advising of Export L/C	100 flat	Guarantees/EBLC - Issuance	1% (Min 200) qtrly
Advising amendment to Export L/C	60 flat	Guarantees/amendment - Extension of expiry date	0.5% (Min 100) qtrly
Negotiating of Export documents under L/C	1% Min 100	Advising of Guarantees	1% (Min 100) qtrly
Exports collections	0.75% qtrly, Min 100	Cancellation of Guarantees	100 flat
Confirmation of Export L/C	0.75% qtrly, Min 100		
Transfer of Export L/C	150 per transfer		
Courier Fees	140		
Swift Queries	60		
L/C Cancellation Fee	100		

LETTER OF CREDIT ISSUED (FOR IMPORTS)

USD
1% (Min 200) qtrly + swift 60
0.5% (Min 100) qtrly + swift 60
Letter of credit amendment - Extension
L/C Cancellation Fee
Avoiding /no acceptance of Import collection
Swift Queries
USD 60

Download and Open Account Instantly!!

Nothing much, you'll only need these:

NIDA Identification Card

Fingerprints (you'll capture these by phone)

Scan now to download

https://linktr.ee/gtbanktanzania

GTWorld Tanzania

Scan now to download

https://linktr.ee/gtbanktanzania