

## GUARANTY TRUST BANK (TANZANIA) LIMITED

## PUBLICATION OF UNAUDITED FINANCIAL STATEMENTS ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

The Board of Directors of Guaranty Trust Bank Tanzania Ltd is pleased to announce the unaudited results for the period ended 30th June 2023

Condensed Statement of Financial Position For the Quarter ended 30th June 2023		As at 30/06/2023 TZS Millions	As at 31/03/2023 TZS Millions
<b>A. ASSETS</b>			
1. Cash		858	1,091
2. Balances with Bank of Tanzania		5,830	5,546
3. Investments in Government securities		9,647	9,539
4. Balances with other banks and financial institutions		165	289
5. Cheques and items for clearing		-	-
6. Inter branch float items		-	-
7. Bills negotiated		-	-
8. Customers' liabilities for acceptances		-	-
9. Interbank Loans Receivables		14,260	18,143
10. Investments in other securities		-	-
11. Loans, advances and overdrafts (net of allowances for probable losses)		19,722	21,566
12. Other assets		3,185	2,962
13. Equity Investments		-	-
14. Underwriting accounts		-	-
15. Property, Plant and Equipment		8,290	7,851
<b>16. TOTAL ASSETS</b>		<b>61,957</b>	<b>66,988</b>
<b>B. LIABILITIES</b>			
17. Deposits from other banks and financial institutions		-	500
18. Customer deposits		39,971	45,578
19. Cash letters of credit		-	-
20. Special deposits		-	-
21. Payment orders/transfers payable		-	-
22. Bankers' cheques and drafts issued		-	-
23. Accrued taxes and expenses payable		115	209
24. Acceptances outstanding		-	-
25. Interbranch float items		-	-
26. Unearned income and other deferred charges		-	-
27. Other liabilities		3,182	2,117
28. Borrowings		-	-
<b>29. TOTAL LIABILITIES</b>		<b>43,269</b>	<b>48,405</b>
<b>30. NET ASSETS/(LIABILITIES)</b>		<b>18,689</b>	<b>18,583</b>
<b>C. CAPITAL AND RESERVES</b>			
31. Paid up share capital		33,476	33,476
32. Capital reserves		-	-
33. Retained earnings		(14,979)	(14,975)
34. Profit (Loss) account		191	82
35. Other capital accounts		-	-
36. Minority Interest		-	-
<b>37. TOTAL SHAREHOLDERS' FUNDS</b>		<b>18,689</b>	<b>18,583</b>
<b>D. SELECTED FINANCIAL CONDITION INDICATORS</b>			
(i) Shareholders funds to total assets		30.16%	27.74%
(ii) Non-performing loans to gross loans		3.00%	2.10%
(iii) Gross loans to total deposits		50.87%	47.81%
(iv) Loans and advances to total assets		31.83%	32.19%
(v) Earning assets to total assets		70.68%	73.95%
(vi) Deposits growth		-12.30%	-3.89%
(vii) Assets growth		-7.51%	-1.98%

Condensed Statement of Profit or Loss For the Quarter ended 30th June 2023		Current Quarter ended 30/06/2023 TZS Millions	Comperative Quarter ended 30/06/2022 TZS Millions	Current Year cumulative 30/06/2023 TZS Millions	Previous Year cumulative 30/06/2022 TZS Millions
1. Interest income		1,108	953	2,267	1,878
2. Interest expense		(243)	(86)	(481)	(183)
<b>3. Net interest income</b>		<b>865</b>	<b>867</b>	<b>1,786</b>	<b>1,695</b>
<b>4. Bad debts written off</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5. Impairment losses</b>		<b>(30)</b>	<b>-</b>	<b>(80)</b>	<b>-</b>
<b>6. Non-interest income</b>		<b>663</b>	<b>563</b>	<b>1,316</b>	<b>1,132</b>
6.1 Foreign Currency Dealings and Translation Gains/(Loss)		134	37	221	76
6.2 Fees and Commissions		528	526	1,094	1,056
6.3 Dividend income		-	-	-	-
6.4 Other Operating Income		-	-	-	-
<b>7 Non-interest expenses</b>		<b>(1,380)</b>	<b>(1,528)</b>	<b>(2,814)</b>	<b>(3,002)</b>
7.1 Salaries and benefits		(561)	(808)	(1,100)	(1,275)
7.2 Fees and Commissions		(28)	(19)	(56)	(46)
7.3 Other Operating Expenses		(791)	(701)	(1,658)	(1,681)
<b>8. Operating Income/(Loss)</b>		<b>117</b>	<b>(98)</b>	<b>207</b>	<b>(175)</b>
9. Income Tax provision/(Credit)		8	11	16	19
10. Profit / (loss) after income tax		<b>109</b>	<b>(109)</b>	<b>191</b>	<b>(194)</b>
11 Other Comprehensive income		-	-	-	-
12 Total comprehensive income/(loss) for the year		<b>109</b>	<b>(109)</b>	<b>191</b>	<b>(194)</b>
<b>11. Number of employees</b>		<b>68</b>	<b>65</b>	<b>68</b>	<b>65</b>
<b>12. Basic Earning Per Share</b>		<b>0.00</b>	<b>(0.00)</b>	<b>0.00</b>	<b>(0.00)</b>
<b>13. Diluted Earning Per Share</b>		<b>0.00</b>	<b>(0.00)</b>	<b>0.00</b>	<b>(0.00)</b>
<b>14. Number of branches</b>		<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
<b>SELECTED PERFORMANCE INDICATORS</b>					
(i) Return on average total assets		0.17%	-0.19%	0.30%	-0.34%
(ii) Return on average shareholders' funds		0.59%	-0.57%	1.03%	-1.01%
(iii) Non-interest expense to gross income		77.97%	100.82%	78.56%	99.74%
(iv) Net interest margin		8.02%	9.63%	8.02%	9.63%

We, the under-named non-executive members of the board of directors of Guaranty Trust Bank (Tanzania) Limited, attest to the truth and fairness of the above unaudited financial statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in compliance with the instructions and present a true and fair view of the bank's financial position as at 30th June 2023 and of its results from operations for the period then ended.

Signed by Management		Current Year
Oduunyo Akinyede		
Managing Director		
25 July 2023		
Pefer J Mkande		
Head Financial Control		
25 July 2023		
Irene Stephen		
Head Internal Audit		
25 July 2023		
Signed by Board of Directors		
Juma Muhimbi		
Segun Agboje		
25 July 2023		
25 July 2023		
<b>BRANCHES COUNTRY-WIDE</b>		
1. VICTORIA BRANCH - PLOT 4, REGENT ESTATE, NEW BAGAMOYO ROAD, DAR ES SALAAM		

Condensed Statement of Cash Flows For the Quarter ended 30th June 2023		Current Quarter 30/06/2023 TZS Millions	Previous Quarter 31/03/2023 TZS Millions	Current Year cumulative 30/06/2023 TZS Millions	Previous Year cumulative 30/06/2022 TZS Millions
<b>I. Cash flows from operating activities</b>					
Net income/(loss)		117	90	207	(175)
Adjustments for:					
-Impairment / amortisation		117	148	265	649
-Net change in Loans and Advances		1,844	908	2,752	2,170
-Net change in Others Assets		(223)	1,177	954	(1,148)
-Net change in Deposits		(6,107)	(1,846)	(7,453)	3,096
-Net change in Short Term Negotiable Securities		(108)	(122)	(230)	(4,300)
-Net change in Other Liabilities		1,065	(107)	875	(599)
-Tax paid		(8)	(8)	(16)	(19)
-Others (specify)		-	-	-	-
<b>Net cash flow from operating activities</b>		<b>(3,303)</b>	<b>240</b>	<b>(2,646)</b>	<b>(326)</b>
<b>II. Cash flows from investing activities:</b>					
Dividend received		-	-	-	-
Purchase of Fixed Assets		(438)	-	(2,094)	-
Proceeds from Sale of Fixed Assets		-	-	-	-
Purchase of Non-Dealing Securities		-	-	-	-
Proceeds from Sale of Non-Dealing Securities		-	-	-	-
Others		-	-	-	-
<b>Net cash provided (used) by investing activities</b>		<b>(438)</b>	<b>-</b>	<b>(2,094)</b>	<b>-</b>
<b>III. Cash flows from financing activities:</b>					
Repayment of Long-term Debt		-	-	-	-
Proceeds from Issuance of Long Term Debt		-	-	-	-
Proceeds from Issuance of Share Capital		-	-	-	-
Payment of Cash Dividends		-	-	-	-
Net Change in Other Borrowings		-	-	-	-
Others-Accumulated loss		-	-	-	-
<b>Net Cash Provided (used) by Financing Activities</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>IV. Cash and Cash Equivalents:</b>					
Net Increase/(Decrease) in Cash and Cash Equivalents		(3,741)	240	(4,740)	(326)
Cash and Cash Equivalents at the Beginning of the Quarter		25,825	25,585	33,635	9,404
<b>Cash and Cash Equivalents at the end of the Quarter</b>		<b>22,084</b>	<b>25,825</b>	<b>28,895</b>	<b>9,078</b>

Condensed Statement of Changes in Equity as at 30th June 2023		Share Capital	Share Premium	Retained Earning	Regulatory Reserve	General Provision	Others	Total
		TZS Millions	TZS Millions	TZS Millions	TZS Millions	TZS Millions	TZS Millions	TZS Millions
Balance as at the beginning of the year		33,476	-	(14,979)	-	-	-	18,497
Loss for the year		-	-	191	-	-	-	191
General Provision Reserve		-	-	-	-	-	-	-
Transactions with owners		-	-	-	-	-	-	-
Issued share capital		-	-	-	-	-	-	-
Dividends Paid		-	-	-	-	-	-	-
Regulatory Reserve		-	-	-	-	-	-	-
Other Comprehensive Income		-	-	-	-	-	-	-
Others - Capital Injection		-	-	-	-	-	-	-
Balance as at the end of the current period		<b>33,476</b>	<b>-</b>	<b>(14,787)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,689</b>
Previous Year 30th June 2022								
Balance as at the beginning of the year		33,476	-	(14,155)	-	-	-	19,321
Loss for the Year		-	-	(194)	-	-	-	(194)
Transactions with owners		-	-	-	-	-	-	-
Dividends Paid		-	-	-	-	-	-	-
Regulatory Reserve		-	-	-	-	-	-	-
General Provision Reserve		-	-	-	-	-	-	-
Others - Capital Injection		-	-	-	-	-	-	-
Balance as at the end of the current period		<b>33,476</b>	<b>-</b>	<b>(14,349)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,127</b>

## GUARANTY TRUST BANK (TANZANIA) LIMITED PRODUCTS &amp; SERVICES TARIFF GUIDE WITH EFFECT FROM APRIL 2023

ELECTRONIC BANKING				
<b>ATM – MASTER-CARD DEBIT</b>				
Maintenance Fee	10,000/quarter	15,000/quarter	15,000/quarter	
Maintenance Fee - Corporate	-	25,000 per card/qr	25,000 per card/qr	
Card Insurance	Free	20,000	20,000	
Card Insurance (Corporate)	-	50,000	50,000	
GTBank Cards on GTBank ATM	2,000	2,000	2,000	
GTBank Cards on Other ATM	2,000	2,000	2,000	
GTBank Cards on GTBank & Other ATM (Salary Account)	1,271	1,271	1,271	
Mini-statement (GTBank ATM)	1,000	1,000	1,000	
Mini-statement (GTBank ATM)	1,000	1,000	1,000	
Cards uncollected and destroyed (after 6 months)	10,000	10,000	10,000	
Card withdrawal on ATMs outside Tanzania	7,000	7,000	7,000	
Card Renewal	15,000	20,000	20,000	
Card Replacement (lost or faulty)	20,000	30,000	20,000	
PIN Replacement	2,000	3,000	2,000	
Balance Enquiry (GTBank ATM)	Free	Free	Free	
Balance Enquiry (Other ATM)	500	500	500	
ATM withdrawal limit (per transaction)	400,000	400,000	400,000	
ATM withdrawal limit (per day)	1,000,000	10,000,000	1,000,000	
International withdrawal limit (per day)	1,000,000	10,000,000	1,000,000	
<b>SALARY PROCESSING</b>				
Manual				
Processing Fee per transaction (within GTBank)		2,000		
Processing Fee per transaction (Other Banks)		2,000		
Transfer Fee per transaction (TSS)		10,000		
Transfer Fee per transaction (EFT)		2,500		
Internet Banking (IGAPS)				
Processing fee per transaction (Within GTBank)		500		
Processing fee per transaction (Other Banks)		1,000		
Transfer Fee per transaction (TSS)		8,475		
Transfer Fee per transaction (EFT)		2,000		
<b>MOBILE BANKING</b>				
Funds transfer (Bank to Mobile)				
500 - 20000	1,950	1,800		
20001 - 50000	2,450	2,500		
50001 - 100000	4,150	4,000		
DSTV	997	847		
Mini-statement Request	450	300		
Bank Account Fund transfer (Within GTB)	Free	Free		
Balance Enquiry	450	300		
PIN/Password Reset	450	300		
Transfer outside GTBank (TSS)	10,150	8,475		
Outward EFT - External (Single/Bulk)	2,650	2,000		
GEPCGR	1,167	1,017		
<b>INTERNET BANKING</b>				
Maintenance Fee				
Bank Account Fund transfer Within GTB		Free		
SMS Notifications		Free		
3rd Party Transfer (TSS)		8,475		
3rd Party Transfer (EFT)		2,000		
Token		20,000		
Balance Enquiry		Free		
Statement (Self download)		Free		
Statement (Printed by the Bank) per page		1,500		
Password Reset		4,200		
Stop or Unblock Cheque		25,000		
Stop Payment		30,000		
DSTV		847		
GEPCGR		1,017		
<b>MONEY TRANSFER SERVICES</b>				
Transfer outside GTBank (TSS)				
Foreign Remittance (Outward)		N/A		
Foreign Remittance (Inward)		N/A		
Incoming EFT Local		Free		
Outward EFT - External (Single/Bulk)		2,500		
<b>TRADE FINANCE PRODUCTS</b>				
<b>LETTERS OF CREDIT ISSUED (FOR EXPORTS)</b>				
Advising of Export L/C				
Advising amendment to Export L/C				
Negotiating of Export documents under L/C				
Exports collections				
Confirmation of Export L/C				
Transfer of Export L/C				
Courier Fees				
Swift Queries				
L/C Cancellation Fee				
<b>GUARANTEES</b>				