

## **GUARANTY TRUST BANK (TANZANIA) LIMITED**

Guaranty Trust Bank (Tanzania) Ltd

## PUBLICATION OF UNAUDITED FINANCIAL STATEMENTS ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

The Board of Directors of Guaranty Trust Bank Tanzania Ltd is pleased to announce the unaudited results for the period ended 31st March 2021

Condensed Statement of Financial Position	As at 31/03/2021	As at 31/12/2020
For the Quarter ended 3 1st March 2021	TZS Thousands	TZS Thousand
A. ASSETS		
1. Cash	312,413	240,000
2. Balances with Bank of Tanzania	1,627,145	3,082,251
		3,826,653
	453,210	124,335
	-	-
	-	-
	-	-
	4.077.700	7.077.444
	4,977,782	7,077,444
	1 / 01 5 770	10 100 77
		13,123,776 4,416,528
	4,465,075	4,416,528
	-	-
	7 275 024	7,659,031
		39,550,018
10. IOIAE ASSEIS	40,000,210	07,000,010
B. LIABILITIES		
17. Deposits from other banks and financial institution	-	_
18. Customer deposits	17,373,963	17,073,399
19. Cash letters of credit	-	-
20. Special deposits	-	-
21. Payment orders/transfers payable	-	-
22. Bankers' cheques and drafts issued	-	-
23. Accrued taxes and expenses payable	131,832	111,000
24. Acceptances outstanding	-	-
	-	-
	2,359,676	1,441,709
	19 845 471	18,626,108
		20,923,910
31. Paid up share capital		33,475,991
	149.446	143,800
32. Capital reserves		
33. Retained earnings	(12,738,409)	
33. Retained earnings 34. Profit (Loss) account		
33. Retained earnings 34. Profit (Loss) account 35. Other capital accounts	(12,738,409)	
33. Retained earnings 34. Profit (Loss) account 35. Other capital accounts 36. Minority Interest	(12,738,409)	(2,538,478
33. Refained earnings 34. Profit (Loss) account 35. Other capital accounts 36. Minority Interest 37. TOTAL SHAREHOLDERS' FUNDS	(12,738,409) (449,310) - - - 20,437,739	20,923,910
33. Refained earnings 34. Profit (Loss) account 35. Other capital accounts 36. Minority Interest 37. TOTAL SHAREHOLDERS' FUNDS 38. Contingent liabilities	(12,738,409) (449,310) - - - 20,437,739 21,908,792	(2,538,478 - - 20,923,910 20,582,794
ASSETS   Cash   Balances with Bank of Tanzania   1.627,145   3.08	20,538,478 20,923,910 20,582,794 160,543	
33. Refained earnings 34. Profif (Loss) account 35. Other capital accounts 36. Minority Interest 37. TOTAL SHAREHOLDERS' FUNDS 38. Contingent liabilities 39. Non-performing loans and advances 40. Allowance for probable losses	(12,738,409) (449,310) - - <b>20,437,739</b> 21,908,792 184,406	(2,538,478 - 20,923,910 20,582,794 160,543
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33. Refained earnings 34. Profit (Loss) account 35. Other capital accounts 36. Minority Interest 37. TOTAL SHAREHOLDERS' FUNDS 38. Contingent liabilities 39. Non-performing loans and advances 40. Allowance for probable losses 41. Other Non-performing assets  D. SELECTED FINANCIAL CONDITION INDICATORS (i) Shareholders funds to total assets	(12,738,409) (449,310) - - - - - - - - - - - - - - - - - - -	20,923,910 20,582,794 160,543 143,800
33. Refained earnings 34. Profif (Loss) account 35. Other capital accounts 36. Minority Interest 37. TOTAL SHAREHOLDERS' FUNDS  38. Contingent liabilities 39. Non-performing loans and advances 40. Allowance for probable losses 41. Other Non-performing assets  D. SELECTED FINANCIAL CONDITION INDICATORS (i) Shareholders funds to total assets (ii) Non-performing loans to gross loans	(12,738,409) (449,310) 	(2,538,478 20,923,910 20,582,794 160,543 143,800 52,919 1,219
33. Refained earnings 34. Profit (Loss) account 35. Other capital accounts 36. Minority Interest 37. TOTAL SHAREHOLDERS' FUNDS 38. Contingent liabilities 39. Non-performing loans and advances 40. Allowance for probable losses 41. Other Non-performing assets  D. SELECTED FINANCIAL CONDITION INDICATORS (i) Shareholders funds to total assets	(12,738,409) (449,310) 	20,923,910 20,582,794 160,543 143,800
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33. Retained earnings 34. Profit (Loss) account 35. Other capital accounts 36. Minority Interest 37. TOTAL SHAREHOLDERS' FUNDS  38. Contingent liabilities 39. Non-performing loans and advances 40. Allowance for probable losses 41. Other Non-performing assets  D. SELECTED FINANCIAL CONDITION INDICATORS (i) Shareholders funds to total assets (ii) Non-performing loans to gross loans (iii) Gross loans to total deposits	(12,738,409) (449,310) - - - - - - - - - - - - - - - - - - -	(2,538,478 20,923,910 20,582,794 160,543 143,800 52,919 1,219 76,879 33,189
33. Refained earnings 34. Profit (Loss) account 35. Other capital accounts 36. Minority Interest 37. TOTAL SHAREHOLDERS' FUNDS 38. Contingent liabilities 39. Non-performing loans and advances 40. Allowance for probable losses 41. Other Non-performing assets  D. SELECTED FINANCIAL CONDITION INDICATORS (ii) Non-performing loans to gross loans (iii) Aron-performing loans to gross loans (iii) Gross loans to total deposits (iv) Loans and advances to total assets	(12,738,409) (449,310) - - - - - - - - - - - - - - - - - - -	(2,538,478 20,923,910 20,582,794 160,543 143,800 52,919 1,219

Condensed Statement of Profit or Loss		Comperative Quarter ended	Current Year cumulative	Previous Year cumulative
For the Quarter ended 31st March 2021	31/03/2021	31/03/2020	31/03/2021	31/03/2020
	TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands
1. Interest income	657,548	522,825	657,548	522,825
2. Interest expense	(74,910)	(48,165)	(74,910)	(48,165)
3. Net interest income	582,638	474,660	582,638	474,660
4. Bad debts written off				
5. Impairment losses	(5,640)	(23,006)	(5,640)	(23,006)
6. Non-interest income	444,692	314,185	444,692	314,185
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	37,233	50,181	37,233	50,181
6.2 Fees and Commissions	407,459	264,004	407,459	264,004
6.3 Dividend income				
6.4 Other Operating Income	-	-		
7 Non-interest expenses	(1,465,511)	(1,354,128)	(1,465,511)	(1,354,128)
7.1 Salaries and benefits	(476,865)	(428,418)	(476,865)	(428,418)
7.2 Fees and Commissions				
7.3 Other Operating Expenses	(988,647)	(925,710)	(988,647)	(925,710)
8. Operating Income/(Loss)	(443,821)	(588,289)	(443,821)	(588,289)
9. Income Tax provision/(Credit)	(5,489)		(5,489)	
10. Profit / (loss) after income tax	(449,310)	(588,289)	(449,310)	(588,289)
11 Other Comprehensive Income				
12 Total comprehensive income/(loss) for the year	(449,310)	(588,289)	(449,310)	(588,289)
11. Number of employees	49	51	49	51
12. Basic Earning Per Share	-293.94	-384.86	-293.94	-384.86
13. Diluted Earning Per Share	-293.94	-384.86	-293.94	-384.86
14. Number of branches	1	1	-270.74	1
14. Notified of Branches				
SELECTED PERFORMANCE INDICATORS				
(i) Return on average total assets	-1.13%	-1.62%	-1.13%	-1.62%
(ii) Return on average shareholders' funds	-2.17%	-2.98%	-2.17%	-2.98%
(iii) Non-interest expense to gross income	132.96%	161.78%	132.96%	161.78%
(iv) Net interest margin	9.06%	8.58%	9.06%	8.58%

Condensed Statement of Cash Flows For the Ouarter ended on 31st March 2021	Current Quarter 31/03/2021	Previous Quarter 31/12/2020	Current Year cumulative 31/03/2021	Previous Year cumulative
For the Quarter ended on 31st Warch 2021	31/03/2021	31/12/2020	31/03/2021	31/03/2020
	TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands
I. Cash flows from operating activities				
Net income (loss)	(443,821)	(317,670)	(443,821)	(1,015,500)
Adjustments for:	-	-	-	-
-Impairment / amortisation	402,982	183,152	402,982	394,462
-Net change in Loans and Advances	(2,913,204)	(269,598)	(2,913,204)	(1,734,402)
-Net change in Others Assets	452,640	(128,786)	452,640	(106,835)
-Net change in Deposits	399,354	(41,077)	399,354	3,847,337
-Net change in Short Term Negotiable Securities	(1,249,325)	127,144	(1,249,325)	1,183,260
-Net change in Other Liabilities	588,676	120,117	588,676	178,702
-Tax paid	(5,489)	-	(5,489)	-
-Others (specify)	-	-	-	-
Net cash flow from operating activities	(2,768,186)	(326,719)	(2,768,186)	2,747,025
II. Cash flows from investing activities:				
Dividend received Purchase of Fixed Assets	-	-	-	(070.1(1)
Proceeds from Sale of Fixed Assets	-	-	-	(370,161)
Purchase of Non-Dealing Securities	-	-	-	-
Proceeds from Sale of Non-Dealing Securities	-	-	-	
Others	-	-	-	-
Net cash provided (used) by investing activities	-			(370,161)
Ner cash provided (used) by investing activities		-	-	(3/0,161)
III. Cash flows from financing activities:				
Repayment of Long-term Debt	_	_	_	
Proceeds from Issuance of Long Term Debt	_	-	_	_
Proceeds from Issuance of Share Capital		_		6.917.991
Payment of Cash Dividends		_		-
Net Change in Other Borrowings	_	_		
Others-Accumulated loss		_		
Net Cash Provided (used) by Financing Activities	-	-	-	6,917,991
IV. Cash and Cash Equivalents:				
Net Increase/ (Decrease) in Cash and Cash Equivalents	(2,768,186)	(326,719)	(2,768,186)	9,294,855
Cash and Cash Equivalents at the Beginning of the Year	6,736,484	7,063,203	6,736,484	6,848,845
Cash and Cash Equivalents at the end of the Quarter	3,968,298	6,736,484	3,968,298	16,143,699
Condensed Statement of Changes in Equity as at 3	1st March 2021			

We, the hereafter-named management and non-executive members of the board of directors of Guranny Trust Bank (Tanzania) Limited, at the state that that drines of the above unaudited financial statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in compliance with the instructions and present a true and fair view of the bank's financial position as at 31 March 2021 and of its results from operations for the

ligned by Management		
lubril Adeniji	Peter J Mkande	Irene Stephen
Managing Director	Head Financial Control	Head Internal Audit
27th April 2021	27th April 2021	27th April 2021
igned by Board of Directors		
luma Muhimbi	Ademola Odevemi	

27th April 2021

1. VICTORIA BRANCH - PLOT 4. REGENT ESTATE, NEW BAGAMOYO ROAD, DAR ES SALAAM

Balance as at the end of the current period Balance as at the beginning of the year Loss for the Year Transactions with owners Dividends Paid Regulatory Reserve

Balance as at the end of the current period

Loss for the year General Provision Reserve Issued share capital Regulatory Reserve

Tota	Others	General Provision	Regulatory Reserve	Retained Earning	Share Premium	Share Capital
TZS Thousand	TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands	ZS Thousands
20,887,04	-		-	(12,588,963)	-	33,476,012
(449,310	-	-		(449,310)		
	-	(149,446)		149,446		-
	-			-		
	-			-		-
	-					
				-	-	
				-		
20,437,73		(149,446)		(12,888,827)		33,476,012
16,536,03			-	(10,021,965)		26,558,000
(588,289	-		-	(588,289)		-
	-	-				
	-	-	-	-		-
	-	-	-	-		-
6,917,99		-		-		6,917,991
22,865,737				(10,610,254)		33,475,991

## **GUARANTY TRUST BANK (TANZANIA) LIMITED PRODUCTS & SERVICES TARIFF GUIDE WITH EFFECT FROM MARCH 2021**

27th April 2021

**BRANCHES COUNTRY-WIDE** 

ATM - MASTERCARD DEBIT	CLASSIC DEBIT	PLATINUM DEBIT TZS	DOLLAR DEBIT USD equivalent of TZS	MOBILE BANKING Funds transfer (Bank to Mobile)			TZS
Maintenance Fee	6250/quarter	10,000/quarter	10,000/quarter	500 - 200000			1,800
Card Issuance	Free	20,000	20,000	200001 - 500000			2,500
Card Issuance (Corporate)	-	50,000	50,000	500001 - 1000000			4.000
GTBank Cards on GTBank ATM	850	850	850	VIZO			847
GTBank Cards on Other ATM	1,500	1,500	1,500	Mini-statement Request			300
GTBank Cards on Other ATM (Salary Account)	850	850	850	Bank Account Fund transfer (Within GTB)			Free
Mini-statement (GTBank ATM)	300	300	300	Balance Enquiry			300
Mini-statement (Other ATM)	500	500	500				
Cards uncollected and destroyed (after 6 months)	10,000	10,000	10,000	PIN/Password Reset			300
Card withdrawal on ATMs outside Tanzania	7,000	7,000	7,000				
Card Renewal	20,000	30,000	20,000	INTERNET BANKING			TZS
Card Replacement (lost or faulty)	20,000	30,000	20,000	Maintenance Fee			Free
PIN Replacement	2,000	3,000	2,000	Bank Account Fund transfer Within GTB)			Free
Balance Enquiry (GTBank ATM)	FREE	FREE	FREE	SMS Notifications			Free
Balance Enquiry (Other ATM)	500	500	500	3rd Party Transfer (TISS)			8,475
ATM withdrawal limit (per transaction)	400,000	400,000	400,000	3rd Party Transfer (EFT)			2,000
ATM withdrawal limit (per day)	1,000,000	10,000,000	1,000,000	Token			20,000
International withdrawal limit (per day)	1,000,000	10,000,000	1,000,000	Balance Enquiry			Free
				Statement (Self download)			Free
SALARY PROCESSING			TZS	Statement (Printed by the Bank) per page			1,500
Manual				Password Reset			4,200
Processing Fee per transaction (within GTBank)			2.000	Stop or Unblock Cheque			25,000
			2.000	Stop Payment			30,000
Processing Fee per transaction (Other Banks)				DSTV			847
Transfer Fee per transaction (TISS)			10,000	GEPGCR			1,017
Transfer Fee per transaction (EFT)			2,500	MONEY TRANSFER SERVICES	TZS	USD equivalent o	4 770
Internet Banking (GAPS)							11 123
Processing fee per transaction (Within GTBank)			500	Transfer outside GTBank (TISS)	10,000	10,000	
Processing fee per transaction (Other Banks)			1.000	Foreign Remittance (Outward)	N/A	0.25% of value, /	viin 50, Max 100
Transfer Fee per transaction (TISS)			8.475	Foreign Remittance (Inward) Incomina EFT Local	N/A Free	10 N/A	
			2,000				
Transfer Fee per transaction (EFT)			2,000	Outward EFT - External (Single/Bulk)	2,500	N/A	

TRADE FINANCE PRODUCTS

Advising of Guarantees Cancellation of Guarantees

Advising of Export L/C
Advising amendment to Export L/C
Negotiating of Export documents under L/C
Exports collections

Confirmation of Export L/C

Transfer of Export L/C Courier Fees

L/C Cancellation Fee

Swift Queries

ELECTRONIC BANKING

CATEGORY	RETAIL TZS	USD	CORPORATE TZS	USD	TZS (MILLIONS)	UP TO			O 500	500 TO 1
Term Loan	TZS Base Rate + Marain	USD Base Rate + Marain	IISD Base Rate + Mara	in USD Base Rate + Marg	CALL	3.009		3.00%		3.00%
Time Loan	TZS Base Rate + Margin	USD Base Rate + Marain	USD Base Rate + Mara		I MUNIT	3.509	4.00%	4.25%		4.50%
Management Fee	0.25% avarterly	0.25% quarterly	0.25% quarterly	0.25% quarterly	3 MONTHS	4.007	4.50%	5.00%		5.50%
Commitment Fee	2.00%	2.00%	1.00%	1.00%	6 MONTHS	5.009	5.00%	5.50%		6.50%
Base Rate	16.00%	7.00%	16.00%	7.00%	12 MONTHS	6.009	6.50%	7.50%	;	8.00%
				OTHER SERVIC	:ES					
CHEQUES			TZS US	MISCELL	ANEOUS			TZS		USD
25 Leaves			10.000 5		Maintenance Fees (Corpo	rate)		25.424		Equivaler
50 Leaves			20,000 10		Maintenance Fees (SME)			8.475		Equivaler
100 Leaves			40,000 20		ounts (Monthly statement)			Free		Free
Stop Payment			30,000 15					5.000		3
Check returned (Tec			10,000 5		ounts (Quarterly statement)	,				
Check returned (Find	incial reasons)		50,000 25	e-State				Free		Free
					Statement			3,500 per pa	ge	USD 2 pe
BANKER'S CHEQUE			TZS US					Free		Free
Issuance of Banker's			20,000 10		of small denomination less	than USD 50		N/A		2.5% of th
Cancellation/Repure	hase of Banker's Cheque		10,000 5		onfirmation			50,000		25
					ce/Introduction Letter			30,000		15
STANDING INSTRUCTI			TZS US	Investig	ation/Query per item abov	e 12 months		20.000		10
Registration charges			Free Fre							
Set up of Standing O	raer - Internal raer - External (TISS or TT ch	araos applios alona with	Free Fre	CASH W	ITHDRAWALS	1	ZS		USD	
banks tariff)	idei - Exiemai (1135 di 11 ci	larges applies along will	20,000 10	Cash W	ithdrawals below TZS 1M or	USD 1000 C	3,000 up to 1 Mill		0.5% o	r Min of US
Amendment/Stop St	anding order instruction		10,000 5	000011						
Unpaid SI/Failure of S	l (insufficient fund)- Own A	ccounts	Free N/	A Cash W	ithdrawals TZS 1M & above		5,000 up to 10 Mill, A	ADOVE 0.2%; IVIC	0.5% o	r Min of US
Unpaid SI/Failure of S	I (insufficient fund)-Other	Accounts	50,000 25							
ACCOUNT CLOSURE	CHARGES		TZS US		NT/INACTIVE ACCOUNT - RI	EACTIVATIO	N CHARGES	TZS		USD
Savinas Account			10.000 5		Account			Free		Free
Current Account			20,000 10	Current	Account			Free		Free
								à		

MasterCard

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LENDING AND DEPOSIT RATES

NOTE: ALL CHARGES ARE TAX EXCLUSIVE

0.25% (Min 100) qrtly