

# GUARANTY TRUST BANK (TANZANIA) LIMITED

## PUBLICATION OF UNAUDITED FINANCIAL STATEMENTS ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

The Board of Directors of Guaranty Trust Bank Tanzania Ltd is pleased to announce the unaudited results for the period ended 31st March 2021

Condensed Statement of Financial Position For the Quarter ended 31st March 2021		As at 31/03/2021 As at 31/12/2020		Condensed Statement of Profit or Loss For the Quarter ended 31st March 2021		Current Quarter ended 31/03/2021 Comperative Quarter ended 31/03/2020 Current Year cumulative 31/03/2021 Previous Year cumulative 31/03/2020		Condensed Statement of Cash Flows For the Quarter ended on 31st March 2021		Current Quarter 31/03/2021 Previous Quarter 31/12/2020 Current Year cumulative 31/03/2021 Previous Year cumulative 31/03/2020	
		TZS Thousands	TZS Thousands			TZS Thousands	TZS Thousands			TZS Thousands	TZS Thousands
<b>A. ASSETS</b>								<b>I. Cash flows from operating activities</b>			
1. Cash		312,413	240,000	1. Interest income		657,548	522,825	<b>Net income(loss)</b>		(443,821)	(1,015,500)
2. Balances with Bank of Tanzania		1,627,145	3,082,251	2. Interest expense		(74,910)	(48,165)	<b>Adjustments for:</b>			
3. Investments in Government securities		5,075,978	3,826,653	<b>3. Net interest income</b>		<b>582,638</b>	<b>474,660</b>	Impairment / amortisation		402,982	394,462
4. Balances with other banks and financial institution		453,210	124,335	4. Bad debts written off		-	-	-Net change in Loans and Advances		(2,913,204)	(1,734,402)
5. Cheques and items for clearing		-	-	5. Impairment losses		(5,640)	(23,006)	-Net change in Others Assets		452,640	(106,835)
6. Inter branch float items		-	-	<b>6. Non-interest income</b>		<b>444,692</b>	<b>314,185</b>	-Net change in Deposits		399,354	3,847,337
7. Bills negotiated		-	-	6.1 Foreign Currency Dealings and Translation Gains/(Loss)		37,233	50,181	-Net change in Short Term Negotiable Securities		(1,249,325)	1,183,260
8. Customers' liabilities for acceptances		-	-	6.2 Fees and Commissions		407,459	264,004	-Net change in Other Liabilities		588,676	178,702
9. Interbank Loans Receivables		4,977,782	7,077,444	6.3 Dividend Income		-	-	-Tax paid		(5,489)	-
10. Investments in other securities		-	-	6.4 Other Operating Income		-	-	-Others (specify)		-	-
allowances for probable losses)		16,015,772	13,123,776	<b>7 Non-interest expenses</b>		<b>(1,465,511)</b>	<b>(1,354,128)</b>	<b>Net cash flow from operating activities</b>		<b>(2,768,186)</b>	<b>2,747,025</b>
12. Other assets		4,465,075	4,416,528	7.1 Salaries and benefits		(476,865)	(428,418)	<b>II. Cash flows from investing activities:</b>			
13. Equity Investments		-	-	7.2 Fees and Commissions		(988,647)	(925,710)	Dividend received		-	-
14. Underwriting accounts		-	-	7.3 Other Operating Expenses		(443,821)	(588,289)	Purchase of Fixed Assets		-	(370,161)
15. Property, Plant and Equipment		7,375,834	7,659,031	<b>8. Operating Income/(Loss)</b>		<b>(443,821)</b>	<b>(588,289)</b>	Proceeds from Sale of Fixed Assets		-	-
<b>16. TOTAL ASSETS</b>		<b>40,303,210</b>	<b>39,550,018</b>	9. Income tax provision/(Credit)		(5,489)	(5,489)	Purchase of Non-Dealing Securities		-	-
				10. Profit / (loss) after income tax		(449,310)	(588,289)	Proceeds from Sale of Non-Dealing Securities		-	-
				11 Other Comprehensive Income		-	-	Others		-	-
				12 Total comprehensive income/(loss) for the year		(449,310)	(588,289)	<b>Net cash provided (used) by investing activities</b>		-	(370,161)
								<b>III. Cash flows from financing activities:</b>			
<b>B. LIABILITIES</b>				<b>11. Number of employees</b>		<b>49</b>	<b>51</b>	Repayment of Long-term Debt		-	-
17. Deposits from other banks and financial institution		-	-	<b>12. Basic Earning Per Share</b>		<b>-293.94</b>	<b>-384.86</b>	Proceeds from Issuance of Long Term Debt		-	-
18. Customer deposits		17,373,963	17,073,399	<b>13. Diluted Earning Per Share</b>		<b>-293.94</b>	<b>-384.86</b>	Proceeds from Issuance of Share Capital		-	6,917,991
19. Cash letters of credit		-	-	<b>14. Number of branches</b>		<b>1</b>	<b>1</b>	Payment of Cash Dividends		-	-
20. Special deposits		-	-					Net Change in Other Borrowings		-	-
21. Payment orders/transfers payable		-	-	<b>SELECTED PERFORMANCE INDICATORS</b>				Others-Accumulated loss		-	-
22. Bankers' cheques and drafts issued		-	-	(i) Return on average total assets		-1.13%	-1.62%	<b>Net cash provided (used) by financing Activities</b>		-	6,917,991
23. Accrued taxes and expenses payable		131,832	111,000	(ii) Return on average shareholders' funds		-2.17%	-2.98%	<b>IV. Cash and Cash Equivalents:</b>			
24. Acceptances outstanding		-	-	(iii) Non-interest expense to gross income		132.96%	161.78%	Net Increase/ (Decrease) in Cash and Cash Equivalents		(2,768,186)	9,294,855
25. Interbranch float items		-	-	(iv) Net interest margin		9.06%	8.58%	Cash and Cash Equivalents at the Beginning of the Year		6,736,484	6,848,845
26. Unearned income and other deferred charges		-	-					<b>Cash and Cash Equivalents at the end of the Quarter</b>		<b>3,968,298</b>	<b>16,143,699</b>
27. Other liabilities		2,359,676	1,441,709								
28. Borrowings		-	-								
<b>29. TOTAL LIABILITIES</b>		<b>19,865,471</b>	<b>18,626,108</b>								
<b>30. NET ASSETS/(LIABILITIES)</b>		<b>20,437,739</b>	<b>20,923,910</b>								
<b>C. CAPITAL AND RESERVES</b>											
31. Paid up share capital		33,476,012	33,475,991								
32. Capital reserves		149,446	143,800								
33. Retained earnings		(12,738,409)	(10,157,403)								
34. Profit (Loss) account		(449,310)	(2,538,478)								
35. Other capital accounts		-	-								
36. Minority Interest		-	-								
<b>37. TOTAL SHAREHOLDERS' FUNDS</b>		<b>20,437,739</b>	<b>20,923,910</b>								
38. Contingent liabilities		21,908,792	20,582,794								
39. Non-performing loans and advances		184,406	160,543								
40. Allowance for probable losses		149,446	143,800								
41. Other Non-performing assets		-	-								
<b>D. SELECTED FINANCIAL CONDITION INDICATORS</b>											
(i) Shareholders funds to total assets		50.71%	52.91%								
(ii) Non-performing loans to gross loans		1.14%	1.21%								
(iii) Gross loans to total deposits		93.24%	76.87%								
(iv) Loans and advances to total assets		39.74%	33.18%								
(v) Earning assets to total assets		65.81%	60.75%								
(vi) Deposits growth		1.76%	19.37%								
(vii) Assets growth		1.90%	16.81%								

We, the hereafter-named management and non-executive members of the board of directors of Guaranty Trust Bank (Tanzania) Limited, attest to the truth and fairness of the above unaudited financial statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in compliance with the instructions and present a true and fair view of the bank's financial position as at 31 March 2021 and of its results from operations for the period then ended.

#### Signed by Management

Jubril Adeniji	Peter J Mkande	Irene Stephen
Managing Director	Head Financial Control	Head Internal Audit
27th April 2021	27th April 2021	27th April 2021

#### Signed by Board of Directors

Juma Muhimbi	Ademola Odeyemi
Board Chairman	Non-executive Director
27th April 2021	27th April 2021

#### BRANCHES COUNTRY-WIDE

1. VICTORIA BRANCH - PLOT 4, REGENT ESTATE, NEW BAGAMOYO ROAD, DAR ES SALAAM

#### Current Year

##### Balance as at the beginning of the year

Loss for the year	(12,588,963)
General Provision Reserve	(449,310)
Transactions with owners	149,446
Issued share capital	-
Dividends Paid	-
Regulatory Reserve	-
Other Comprehensive income	-
Others - Capital Injection	-
<b>Balance as at the end of the current period</b>	<b>33,476,012</b>

#### Previous Year 31st March 2020

##### Balance as at the beginning of the year

Loss for the Year	(10,021,965)
Transactions with owners	(588,289)
Dividends Paid	-
Regulatory Reserve	-
General Provision Reserve	-
Others - Capital Injection	-
<b>Balance as at the end of the current period</b>	<b>33,475,991</b>

#### Condensed Statement of Changes in Equity as at 31st March 2021

Share Capital	Share Premium	Retained Earning	Regulatory Reserve	General Provision	Others	Total
TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands
33,476,012	-	(12,588,963)	-	-	-	<b>20,887,049</b>
Loss for the year	-	(449,310)	-	-	-	<b>(449,310)</b>
General Provision Reserve	-	149,446	-	(149,446)	-	-
Transactions with owners	-	-	-	-	-	-
Issued share capital	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-
Other Comprehensive income	-	-	-	-	-	-
Others - Capital Injection	-	-	-	-	-	-
<b>Balance as at the end of the current period</b>	<b>33,476,012</b>	<b>(12,888,827)</b>	<b>-</b>	<b>(149,446)</b>	<b>-</b>	<b>20,437,739</b>
Previous Year 31st March 2020						
Balance as at the beginning of the year	26,558,000	-	-	-	-	-
Loss for the Year	-	(10,021,965)	-	-	-	<b>16,536,035</b>
Transactions with owners	-	(588,289)	-	-	-	<b>(588,289)</b>
Dividends Paid	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-
Others - Capital Injection	-	-	-	-	-	-
<b>Balance as at the end of the current period</b>	<b>33,475,991</b>	<b>(10,610,254)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,865,737</b>

## GUARANTY TRUST BANK (TANZANIA) LIMITED PRODUCTS & SERVICES TARIFF GUIDE WITH EFFECT FROM MARCH 2021

ELECTRONIC BANKING

ATM – MASTERCARD DEBIT		CLASSIC DEBIT	PLATINUM DEBIT	DOLLAR DEBIT	MOBILE BANKING		TZS		
		TZS	TZS	USD equivalent of TZS					
Maintenance Fee		6250/quarter	10,000/quarter	10,000/quarter	Funds transfer (Bank to Mobile)		500 - 200000		
Card Issuance		Free	20,000	20,000			200001 - 500000		
Card Issuance (Corporate)		-	50,000	50,000			500001 - 1000000		
GTBank Cards on GTBank ATM		850	850	850	DSTV				
GTBank Cards on Other ATM		1,500	1,500	1,500	Mini-statement Request				
GTBank Cards on Other ATM (Salary Account)		850	850	850	Bank Account Fund transfer (Within G18)				
Mini-statement (GTBank ATM)		300	300	300	Balance Enquiry				
Mini-statement (Other ATM)		500	500	500	PIN/Password Reset				
Cards uncollected and destroyed (after 6 months)		10,000	10,000	10,000					
Card withdrawal on ATMs outside Tanzania		7,000	7,000	7,000					
Card Renewal		20,000	30,000	20,000					
Card Replacement (lost or faulty)		20,000	30,000	20,000					
PIN Replacement		2,000	3,000	2,000					
Balance Enquiry (GTBank ATM)		FREE	FREE	FREE					
Balance Enquiry (Other ATM)		500	500	500					
ATM withdrawal limit (per transaction)		400,000	400,000	400,000					
ATM withdrawal limit (per day)		1,000,000	1,000,000	1,000,000					
International withdrawal limit (per day)		1,000,000	1,000,000	1,000,000					
SALARY PROCESSING		TZS							
Manual									
Processing Fee per transaction (Within GTBank)				2,000					
Processing Fee per transaction (Other Banks)				2,000					
Transfer Fee per transaction (TSS)				10,000					
Transfer Fee per transaction (EFT)				2,500					
Internet Banking (GAPS)									
Processing fee per transaction (Within GTBank)				500					
Processing fee per transaction (Other Banks)				1,000					
Transfer Fee per transaction (TSS)				8,475					
Transfer Fee per transaction (EFT)				2,000					