

## **GUARANTY TRUST BANK (TANZANIA) LIMITED**

## PUBLICATION OF UNAUDITED FINANCIAL STATEMENTS ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

The Board of Directors of Guaranty Trust Bank Tanzania Ltd is pleased to announce the unaudited results for the period ended 31st March 2022

					Current	C	Current Vers	Presidente Manar				- ·		v .	
Condensed Statement of Financial Position For the Quarter ended 31st March 2022	As at 31/03/2022	As at 31/12/2021	Condensed Statement of P		Currrent Quarter ended Q 31/03/2022	Comperative Juarter ended 31/03/2021	Current Year cumulative 31/03/2022	Previous Year cumulative 31/03/2021	Condensed Statement o			Current Quarter 31/03/2022	Previous Quarter 31/12/2021	Current Year I cumulative 31/03/2022	Previous Year cumulative 31/03/2021
For the quarter ended 51st March 2022			For the Quarter ended 31s	t Warch 2022			TZS Thousands	TZS Thousands	For the Quarter ended 3	1st March 20.		TZS Thousands			IZS Thousands
A. ASSETS	TZS Thousands	125 Inousands	1. Interest income		924,756	657,548	924,756	657,548	I. Cash flows from operating	ctivities				25 mousanus	
1. Cash	163,928	652,250	2. Interest expense		(97,141)	(74,910)	(97,141)	(74,910)							
2. Balances with Bank of Tanzania	3,040,281	3,573,311	3. Net interest income		827,614	582,638	827,614	582,638	Net income(loss) Adjustments for:			(76,776)	(390,357)	(76,776)	(443,821)
3. Investments in Government securities	1,796,008	6,091,841	4. Bad debts written off			-		-	-Impairment / amortisation			- 322,703	- 323,254	- 322.703	402.982
4. Balances with other banks and financial institutions	843,704	673,720	5. Impairment losses			(5,640)	-	(5,640)	-Net change in Loans and .			(1,875,956)	(1,658,468)	(1,875,956)	(2,913,204)
5. Cheques and items for clearing	-	-	6. Non-interest income		568,055	444,692	568,055	444,692	-Net change in Others Asse	ts		(1,049,900)	(2,995)	(1,049,900)	452,640
6. Inter branch float items	-	-	6.1 Foreign Currency Dealing	is and Translation Gains/(Loss)	39,195	37,233	39,195	37,233	-Net change in Deposits -Net change in Short Term 1	egotiable Securi	ios	(1,861,285) 4,295,833	10,821,692 (1.015.646)	(1,861,285) 4,295,833	399,354 (1.249,325)
7. Bills negotiated	-	-	6.2 Fees and Commissions		528,859	407,459	528,859	407,459	-Net change in Other Liabil			(213,949)	32,416	(213,949)	588,676
8. Customers' liabilities for acceptances	-	-	6.3 Dividend income			-	-	-							
9. Interbank Loans Receiv ables	16,683,656	15,777,488	6.4 Other Operating Income		-	-	-	-							
10. Investments in other securities	-	-	7 Non-interest expenses		(1,472,445)	(1,465,512)	(1,472,445)	(1,465,512)	-Tax paid -Others (specify)			(7,750)	(5,489)	(7,750)	(5,489)
11. Loans, advances and overdrafts (net of allowances	01 7 (0 070	10.077.017							Net cash flow from operation	g activities		(467,079)	8,104,407	(467,079)	(2,768,187)
for probable losses)	21,743,872	19,867,916	7.1 Salaries and benefits		(467,092)	(476,865)	(467,092)	(476,865)							-
12. Other assets	4,977,242	3,927,342	7.2 Fees and Commissions		(26,945)	-	(26,945)	-	II. Cash flows from investing of Dividend received	ctivities:					-
13. Equity Investments	-		7.3 Other Operating Expense	es	(978,408)	(988,647) (443,822)	(978,408) (76,776)	(988,647) (443,822)	Purchase of Fixed Assets			-	(88,790)	-	-
14. Underwriting accounts			<ol> <li>Operating Income/(Loss)</li> <li>Income Tax provision/(Cre-</li> </ol>		(76,776) 7.750	(443,622) 5.489	7.750	(443,822) 5.489	Proceeds from Sale of Fixed			-	-	-	-
15. Property, Plant and Equipment	5,751,476	6,758,031	10. Profit / (loss) after income		(84,526)	(449,311)	(84,526)	(449,311)	Purchase of Non-Dealing S			-	-	-	-
16. TOTAL ASSETS	55,000,166	57,321,899	11 Other Comprehensive Inc		(04,528)	(447,311)	(04,520)	(4447,311)	Proceeds from Sale of Non Others	Dealing Securitie:		-		-	-
	,,		12 Total comprehensive inco		(84,526)	(449,311)	(84,526)	(449,311)	Net cash provided (used) t	y investing activit	ies		(88,790)	-	
B. LIABILITIES															
17. Deposits from other banks and financial institutions	-	-	11. Number of employees		40	49	40	49	III. Cash flows from financing Repayment of Long-term D						-
18. Customer deposits	33,093,079	34,954,364	12. Basic Earning Per Share		-0.06	-0.29	-0.06	-0.29	Proceeds from Issuance of			-		-	-
19. Cash letters of credit		-	13. Diluted Earning Per Share		-0.06	-0.29	-0.06	-0.29	Proceeds from Issuance of	Share Capital		-	-	-	-
20. Special deposits	-	-	14. Number of branches		1	1	1	1	Payment of Cash Dividend Net Change in Other Borro			-	-	-	-
21. Payment orders/transfers payable	-	-							Others-Accumulated loss	Aluĝs		-	-	-	-
22. Bankers' cheques and drafts issued	-	-	SELECTED PERFORMANCE IND						Net Cash Provided (used) b	y Financing Activ	ities	-	-	-	-
23. Accrued taxes and expenses payable	107,378	219,345	(i) Return on average total a		-0.15%	-1.13%	-0.15%	-1.13%	IV. Cash and Cash Equivaler						
24. Acceptances outstanding	-	-	(ii) Return on average shareh		-0.44%	-2.17%	-0.44%	-2.17%	NetIncrease/ (Decrease) in	s. Cash and Cash Eo	quivalents	(467,079)	8,015,617	(467,079)	(2,768,187)
25. Interbranch float items	-	-	(iii) Non-interest expense to gross income		98.64%	132.96%	98.64%	132.96%	Cash and Cash Equivalents o			17,472,387	9,456,771	9,404,117	6,736,484
26. Unearned income and other deferred charges		-	(iv) Net interest margin		9.25%	9.06%	9.25%	9.06%	Cash and Cash Equivalents of	t the end of the Q	uarter	17,005,309	17,472,387	8,937,038	3,968,297
27. Other liabilities	2,624,767	2,826,737													
28. Borrowings		-							Condensed Statem	nt of Changes in	Equity as at 31s	t March 2022			
29. TOTAL LIABILITIES	35,825,224	38,000,446	We, the hereafter-named management and non-executive members of the board of directors of							Share	Retained	Regulatory	General		
30. NET ASSETS/(LIABILITIES)	19,174,941	19,321,453	Guaranty Trust Bank (Tanzania) Limited, attest to the truth and fairness of the above unaudited financial				Current Year		Share Capital	Premium	Earning	Reserve	Provision	Others	Total
				e statements have been examined by						TZS Thousands	TZS Thousands	TZS Thousands		TZS Thousands T	
C. CAPITAL AND RESERVES	00.171.010			en prepared in compliance with the i				eginning of the year	33,476,012	-	(14,351,924)		197,365	-	19,321,453
31. Paid up share capital	33,476,012	33,476,012		position as at 31st March 2022 and of i			Loss for the year		-		(84,526)		-	-	(84,526)
32. Capital reserves	135,378	197,365	period then ended.	position as at 51st March 2022 and of t	is results it officiper allo	15 101	General Provision R	eserve			-		(61,987)		(61,987)
33. Retained earnings 34. Profit (Loss) account	(14,351,924) (84,526)	(12,749,442) (1,602,482)	pendu men endeu.				Transactions with ov	vners			-		-		
35. Other capital accounts	(04,320)	(1,002,402)					Issued share capita								
36. Minority Interest							Dividends Paid							-	
37. TOTAL SHAREHOLDERS' FUNDS	19,174,941	19,321,453	Signed by Management				Regulatory Reserve								
ST. TOTAL SHAREHOLDERS TORDS	17,174,741	17,021,400	Jubril Adeniji	Peter J Mkande	Irene Stepher		Other Comprehensi	ve income							
38. Contingent liabilities	9,468,988	8,501,456	,				Others - Capital Inj	ection	-		-		-		•
39. Non-performing loans and advances	394,238	305,434	Managing Director	Head Financial Control	Head Interna	I AUDIT	Balance as at the e	nd of the current peri	od 33.476.012		(14,436,450)		135.378		19.174.941
40. Allowance for probable losses	135,378	197,365	29th April 2022	29th April 2022	29th April 202	2			33,470,012		(14,400,400)		105,070		17,174,741
41. Other Non-performing assets	-	-													
							Previous Year 31st N	larch 2021					-		
			Signed by Board of Directors				Ralance as at the h	eginning of the year							
D. SELECTED FINANCIAL CONDITION INDICATORS	0.4.000	00.717	Juma Muhimbi	Segun Agbaje			Loss for the Year	egninnig of me year	33,476,012		(12,588,963)				20,887,049
(i) Shareholders funds to total assets	34.89%	33.71%	Board Chairman	Non-executive Director			Transactions with ov	0.007			(449,310)				(449,310)
(ii) Non-performing loans to gross loans	1.78%	1.52%		29th April 2022			Dividends Paid	A LICI 2			(010,010)				(447,010)
(iii) Gross loans to total deposits	66.90%	57.40%	29th April 2022	27111 April 2022			Regulatory Reserve								
(iv) Loans and advances to total assets	39.53%	34.66%					General Provision R								-
(v) Earning assets to total assets	74.67%	72.81%					Others - Capital Inj	action			149,446		(149,446)		-
(vi) Deposits growth	-5.32%	104.73%	BRANCHES COUNTRY-WIDE				Gineis - Cupildi Mj	SCHOIL			-	-	-		-
(vii) Assets growth	-4.05%	44.94%	I. VICTORIA BRANCH - PLOT	4, REGENT ESTATE, NEW BAGAMO	YU ROAD, DAR ES S	ALAAM	Balance as at the e	nd of the current peri	od 33,476,012	•	(12,888,827)	•	(149,446)	•	20,437,739

## GUARANTY TRUST BANK (TANZANIA) LIMITED PRODUCTS & SERVICES TARIFF GUIDE WITH EFFECT FROM MAY 2022

ELECTRONIC BANKING							LENDING AND DEPOSIT RATES											
TM - MASTERCARD DEBIT			DOLLAR DEBIT	MOBILE BANKING			TZS	LENDING RATES						DEPOSIT RATES				
	TZS	TZS	USD equivalent of TZS	Funds transfer (Bank to Mobile)				CATEGORY	RETAIL	USD	CORPORATE TZS	USD		TZS (MILLIONS)	UP TO 50	50 TO 100	100 TO 500	500 TO 1000
aintenance Fee aintenance Fee - Corporate	10,000/quarter	15,000/quarter	15,000/quarter tr 25.000 per card/atr	500 - 200000			1,800							CALL	3.00%	3.00%	3.00%	3.00%
anienance ree - Corporate ard Issuance	- Fron	20.000 per cara/qr 20.000	20.000 per cara/qri 20.000	200001 - 500000			2,500	Term Loan	-	USD Base Rate + Margin		-	-	1 MONTH	3.50%	4.00%	4.25%	4.50%
ard Issuance (Corporate)	-	50.000	50.000	500001 - 1000000			4,000	Time Loan		USD Base Rate + Margin			argin	3 MONTHS	4.00%	4.50%	5.00%	5.50%
IBank Cards on GTBank ATM	1,271	1,271	1,271	DSTV			847	Management Fee	0.25% quarterly	0.25% quarterly	0.25% quarterly	0.25% quarterly		6 MONTHS	5.00%	5.00%	5.50%	6.50%
IBank Cards on Other ATM	2,000	2,000	2,000	Mini-statement Request			300	Commitment Fee	2.00% 16.00%	2.00% 7.00%	1.00% 16.00%	1.00% 7.00%		12 MONTHS	6.00%	6.50%	7.50%	8.00%
(Bank Cards on Other ATM (Salary Account)	1,271	1,271	1,271	Bank Account Fund transfer (Within GTB)			Free	Base Rate	16.00%	7.00%	16.00%	7.00%		12 MONINS	6.00%	0.30%	7.30%	0.00%
ini-statement (GTBank ATM)	1,000	1,000	1,000	Balance Enquiry			300											
ini-statement (Other ATM)	1,000	1,000	1,000	PIN/Password Reset			300					OTHER SERV	ICES					
ards uncollected and destroyed (after 6 months)	10,000	10,000	10,000													_		
ard withdrawal on ATMs outside Tanzania	7,000	7,000	7,000	INTERNET BANKING			TZS	CHEQUES				USD MISC	CELLANEO	US		TZS	s	USD
ard Renewal	15,000	20,000	20,000					25 Leaves			10,000	5 Mor	thly Main	tenance Fees (Corporate	e)	55	i,000	Equivalent
ard Replacement (lost or faulty)	20,000	30,000	20,000	Maintenance Fee			Free	50 Leaves 100 Leaves				10 20 Mor	thly Main	tenance Fees (SME)		11	,000,	Equivalent
NReplacement	2,000	3,000	2,000	Bank Account Fund transfer Within GTB)			Free	Stop Payment						(Monthly statement)			90	Free
alance Enquiry (GTBank ATM)	Free	Free	Free	SMS Notifications			Free	Check returned (Tec	bnical reasons)			10		(Quarterly statement)		5.0	000	3
alance Enquiry (Other ATM)	500	500	500	3rd Party Transfer (TISS)			8,475	Check returned (Find					atement	(quarterity statement)			90	Free
M withdrawal limit (per transaction)	400,000	400,000	400,000	3rd Party Transfer (EFT)			2,000		,				rim Stater	nont			500 per page	USD 2 per pa
M withdrawal limit (per day)	1,000,000	10,000,000	1,000,000	Token			20,000	BANKER'S CHEQUE			TZS	IISD						
ternational withdrawal limit (per day)	1,000,000	10,000,000	1,000,000	Balance Enquiry			Free	Issuance of Banker's	Cheque		20,000	10	h Deposit				90	Free
				Statement (Self download)			Free	Cancellation/Repure	hase of Banker's Cheaue	•	10,000	Dep		all denomination less tha	n USD 50	N/		2.5% of the v
ALARY PROCESSING			TZS	Statement (Printed by the Bank) per page			1,500						it Confirm				0,000	25
anual				Password Reset			4,200	STANDING INSTRUCTI	ON (SI)		TZS	USD Refe	rence/Int	roduction Letter		30	0,000	15
Processing Fee per transaction (within GTBank)			2.000	Stop or Unblock Cheque			25,000	Registration charges			Free	Free Inve	stigation/	Query per item above 12	e months	20	0,000	10
				Stop Payment			30,000	Set up of Standing O	rder - Internal		Free	Free						
Processing Fee per transaction (Other Banks)			2,000	DSTV			847		rder - External (TISS or TT c	charges applies along with	20.000	10 CAS	H WITHDR	AWALS	TZS		USD	
Transfer Fee per transaction (TISS)			10,000	GEPGCR			1,017	banks tariff)	anding order instruction			s Cas	Withdra	wals below TZS 1M or USC	1000 3000 ur	n to 1 Mil	0.5%	or Min of USD 3
Transfer Fee per transaction (EFT)			2,500										- minuru					
ternet Banking (GAPS)				MONEY TRANSFER SERVICES	TZS	USD equivale	nt of TZS		il (insufficient fund)- Own			N/A Cas	n Withdra	wals TZS 1M & above	1.50.000 Up	D TO TU MIII, ADOV	e 0.2%; Max 0.5%	or Min of USD 3
Processing fee per transaction (Within GTBank)			500	Transfer outside GTBank (TISS)	10,000	10,000		Unpaid SI/Failure of S	il (insufficient fund)- Other	r Accounts	50,000	25			100,000			
				Foreign Remittance (Outward)	N/A		ie, Min 50, Max 100	ACCOUNT CLOSURE	CHARGES		TZS	USD DOR	MANT/IN	ACTIVE ACCOUNT - REAC	TIVATION CHAR	GES TZ	s	USD
Processing fee per transaction (Other Banks)			1,000	Foreign Remittance (Inward)	N/A	10		Savinas Account	CHAROLD		10.000	-	ngs Acco				'ee	Free
Transfer Fee per transaction (TISS)			8,475	Incoming EFT Local	Free	N/A		Current Account			20,000	10	-				66	
Transfer Fee per transaction (EFT)			2,000	Outward EFT - External (Single/Bulk)	2,500	N/A		Corporate Account			100,000	50 Curr	ent Acco	unt		Fr	.66	Free
ITTERS OF CREDIT ISSUED (FOR EXPORTS) Writing of Export I/C writing amendment to Export I/C optic solections softmation of Export I/C softmation of Export I/C softer of Export I/C softer of Export I/C		USD 60 flat 1% Min 100 0.75% qttly 0.75% qttly 150 per tra 140 60	) . Min 100 . Min 100	CE PRODUCTS CULARATES CULARATES Cucantes/SBC-Issuance Adving of Guarantees Adving of Guarantees Cancelation of Guarantees Lefter of Cettor Issue (rof Newsts) Lefter of Cettor Issuence - Sight/Jurance Lefter of credit amendment - Extension U/C Cancelation Fee		0.5% (Min 1 100	0) qrtly 0) qrtly 0) qrtly + swift 60 100) qttly + swift 60	An Nothing mu	Accol	ad an unt Fa	d Op ast!!	en				GTWorld		GT IT ON GOOGLE Pla Download on th App Stor
		100		Availing /co acceptance of Import collection Swift Queries		0.25% (Min	100) qrtly				1990			N		Tanzani	ia 🔤	
C Cancellation Fee						USD 60												

## NOTE: ALL CHARGES ARE TAX EXCLUSIVE

Cote d'Ivoire Gambia Ghana Kenya Liberia Nigeria Rwanda Gambia Sierra Leone Tanzania Uganda UK