GUARANTY TRUST BANK (TANZANIA) LIMITED

Guaranty Trust Bank (Tanzania) Ltd

PUBLICATION OF UNAUDITED FINANCIAL STATEMENTS ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

The Board of Directors of Guaranty Trust Bank Tanzania Ltd is pleased to announce the unaudited results for the period ended 30th September 2021

Condensed Statement of Financial Position	As at	As at
For the Quarter ended 30th September 2021	30/09/2021	30/06/202
	TZS Thousands	TZS Thousand
A. ASSETS		
1. Cash	383,015	447376
Balances with Bank of Tanzania	2,589,478	1,020,444
3. Investments in Government securities	5,076,194	5,090,698
4. Balances with other banks and financial institutions	697,042	368,990
5. Cheques and items for clearing	-	-
6. Inter branch float items	-	-
7. Bills negotiated	-	-
Customers' liabilities for acceptances Interbank Loans Receivables	9.005.920	9.229.491
	7,003,720	7,227,471
10. Investments in other securities	-	-
 Loans, advances and overdrafts (net of allowances for probable losses) 	18,227,628	17,275,420
12. Other assets	4,111,056	4,509,224
13. Equity Investments		
Underwriting accounts Property, Plant and Equipment	6,872,259	7,195,293
16. TOTAL ASSETS		
16. IOTAL ASSEIS	46,962,593	45,136,935
B. LIABILITIES		
17. Deposits from other banks and financial institutions	_	1.000.740
18. Customer deposits	24,000,768	21,366,847
19. Cash letters of credit		
20. Special deposits		-
21. Payment orders/transfers payable		-
22. Bankers' cheques and drafts issued		_
23. Accrued taxes and expenses payable	162,146	109,667
24. Acceptances outstanding	-	-
25. Interbranch float items	-	-
26. Unearned income and other deferred charges	-	-
27. Other liabilities	3,093,895	2,579,752
28. Borrowings	-	-
29. TOTAL LIABILITIES	27,256,809	25,057,005
30. NET ASSETS/(LIABILITIES)	19,705,784	20,079,929
C. CAPITAL AND RESERVES		
31. Paid up share capital	33,476,012	33,476,012
32. Capital reserves	153.446	150,446
33. Retained earnings	(12,742,445)	(12,739,445)
34. Profit (Loss) account	(1,181,229)	(807,083)
35. Other capital accounts	-	(,,
36. Minority Interest		_
37. TOTAL SHAREHOLDERS' FUNDS	19,705,784	20,079,929
38. Contingent liabilities	14,077,463	15,055,319
39. Non-performing loans and advances 40. Allowance for probable losses	365,050 153,446	210,945 150,446
41. Other Non-performing assets	133,440	150,446
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D. SELECTED FINANCIAL CONDITION INDICATORS		
(i) Shareholders funds to total assets	41.96%	44.49%
(i) Gridi Gridiadis i Gridis i Gridi descois	1.96%	1.21%
••		78.18%
(ii) Non-performing loans to gross loans	77.47%	
(ii) Non-performing loans to gross loans (iii) Gross loans to total deposits	77.47% 38.81%	
(ii) Non-performing loans to gross loans (iii) Gross loans to total deposits (iv) Loans and advances to total assets	38.81%	38.27%
(ii) Non-performing loans to gross loans (iii) Gross loans to total deposits (iv) Loans and advances to total assets (v) Earning assets to total assets	38.81% 70.28%	38.27% 70.82%
(ii) Non-performing loans to gross loans (iii) Gross loans to total deposits (iv) Loans and advances to total assets (v) Earning assets to total assets (vi) Deposits growth (vii) Assets growth	38.81%	38.27% 70.82% 22.98% 11.99%

Condensed Statement of Profit or Loss	Currrent Quarter ended		Current Year cumulative	Previous Yea	
For the Quarter ended 30th September 2021	30/09/2021	30/09/2020	30/09/2021	30/09/2020	
	TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousand	
1. Interest income	789,500	564,379	2,209,570	1,630,15	
2. Interest expense	(102,992)	(59,835)	(273,367)	(154,898	
3. Net interest income	686,509	504,544	1,936,203	1,475,258	
4. Bad debts written off					
5. Impairment losses	(3,000)	(9,000)	(9,640)	(37,006	
6. Non-interest income	437,089	502,304	1,334,733	1,092,650	
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	41,974	69,874	102,659	146,77	
6.2 Fees and Commissions	395,115	432,431	1,232,074	945,87	
6.3 Dividend income			-		
6.4 Other Operating Income	-	-	-	-	
7 Non-interest expenses	(1,486,254)	(1,507,698)	(4,426,057)	(4,326,418	
7.1 Salaries and benefits	(477,624)	(496,531)	(1,442,526)	(1,433,304	
7.2 Fees and Commissions	(20,863)	-	(20,863)	-	
7.3 Other Operating Expenses	(987,767)	(1,011,168)	(2,962,668)	(2,893,114	
8. Operating Income/(Loss)	(365,656)	(509,851)	(1,164,761)	(1,795,517	
9. Income Tax provision/(Credit)	(5,489)	(4,239)	(16,468)	(8,478	
10. Profit / (loss) after income tax	(371,145)	(514,090)	(1,181,229)	(1,803,995	
11 Other Comprehensive Income	-		-	-	
12 Total comprehensive income/(loss) for the year	(371,145)	(514,090)	(1,181,229)	(1,803,995	
11. Number of employees	45	50	45	50	
12. Basic Earning Per Share	-0.24	-0.28	-0.77	-0.99	
13. Diluted Earning Per Share	-0.24	-0.28	-0.77	-0.99	
14. Number of branches	1	1	1	1	
SELECTED PERFORMANCE INDICATORS					
(i) Return on average total assets	-0.81%	-0.33%	-2.57%	-4.65%	
(ii) Return on average shareholders' funds	-1.87%	-1.17%	-5.94%	-8.24%	
(iii) Non-interest expense to gross income	121.17%	141.34%	124.88%	158.90%	
(iv) Net interest margin	8.43%	7.66%	8.01%	7.48%	
. ,					

Condensed Statement of Cash Flows	Current Quarter	Previous Quarter	cumulative	Previous Year cumulative
For the Quarter ended on 30th September 2021	30/09/2021	30/06/2021	30/09/2021	30/09/2020
	TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousand
I. Cash flows from operating activities				
Net income (loss)	(365,656)	(352,285)	(717,941)	(514,090
Adjustments for:	-	-	-	
-Impairment / amortisation	378,190	404,938	783,128	607,11
-Net change in Loans and Advances	(952,208)	(1,259,648)	(952,208)	(837,635
-Net change in Others Assets	398,168	(44,148)	398,168	234,353
-Net change in Deposits	1,633,181	4,993,624	1,633,181	4,142,73
-Net change in Short Term Negotiable Securities	14,503	(14,720)	14,503	792,323
-Net change in Other Liabilities	514,143	220,075	514,143	384,55
-Tax paid	(5,489)	(5,489)	(10,978)	
-Others (specify)	-	-	-	
Net cash flow from operating activities	1,614,832	3,942,348	1,661,996	4,809,349
II. Cash flows from investing activities:				
Dividend received	-	-	-	
Purchase of Fixed Assets	-	-	-	(367,393
Proceeds from Sale of Fixed Assets	-	-	-	
Purchase of Non- Dealing Securities	-	-	-	
Proceeds from Sale of Non-Dealing Securities	-	-	-	
Others	-	-	-	
Net cash provided (used) by investing activities	-		-	(367,393
III. Cash flows from financing activities:				
Repayment of Long-term Debt		-	-	
Proceeds from Issuance of Long Term Debt		-	-	
Proceeds from Issuance of Share Capital		-	-	
Payment of Cash Dividends		-	-	
Net Change in Other Borrowings	-	-	-	
Others-Accumulated loss		-	-	
Net Cash Provided (used) by Financing Activities	-		-	
IV. Cash and Cash Equivalents:				
Net Increase/ (Decrease) in Cash and Cash Equivalents	1,614,832	3,942,348	1,661,996	4,441,956
Cash and Cash Equivalents at the Beginning of the Quarter	9,456,771	3,968,298	9,404,117	12,127,30
Cash and Cash Equivalents at the end of the Quarter	11,071,602	7,910,646	11,066,113	16,569,257

Guranty Tust Bank (Tonzania) United, attest to the truth and fairness of the above unaudited financial statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in compliance with the instructions and present a true and fair view of the bank's financial position as at 30th September 2021 and of its results from operations for the

g / g		
ubril Adeniji	Peter J Mkande	Irene Stephen
Nanaging Director	Head Financial Control	Head Internal Audit
7th October 2021	27th October 2021	27th October 2021
gnea by Boara of Directors		
uma Muhimbi	Segun Agbaje	

27th October 2021

1. VICTORIA BRANCH - PLOT 4. REGENT ESTATE, NEW BAGAMOYO ROAD, DAR ES SALAAM

General Provision Reserve Issued share capital Regulatory Reserve Balance as at the end of the current period Balance as at the beginning of the year Loss for the Year Transactions with owners Dividends Paid Regulatory Reserve Balance as at the end of the current period

TZS Thousands TZS Thousands TZS Thousands	hare Capital	Share Premium	Retained Earning	Regulatory Reserve	General Provision	Others	Total
(153,446) - (1,181,229 (153,446)	ZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands
(153,446) - 19,705,784 (153,446) - 19,705,784 - 23,433,58 - (1,803,995	33,476,012		(12,588,999)	-			20,887,01
(153.446) 19.705,784 - 23.433,58 - (1,803.995	-		(1,181,229)	-	-		(1,181,229
23,433,58 (1,803,995			153,446	-	(153,446)		
23,433,58 (1,803,995	-		-			-	
23,433,58 (1,803,995			-			-	
23,433,58 (1,803,995						-	
23,433,58 (1,803,995							
23,433,58 (1,803,995							
23,433,58 (1,803,998							
- (1,803,995	33,476,012		(13,616,781)		(153,446)	-	19,705,784
- (1,803,995	33.475.991						
	-		(10,042,408)	-		-	23,433,58
			(1,803,995)		-		(1,803,995
129,206 -			(129,206)		129,206	-	
						_	
129,206 - 21,629,588	33,475,991		(11,975,609)		129,206		21,629,588

GUARANTY TRUST BANK (TANZANIA) LIMITED PRODUCTS & SERVICES TARIFF GUIDE WITH EFFECT FROM NOVEMBER 2021

27th October 2021

BRANCHES COUNTRY-WIDE

CLASSIC CERT PLATINUM DEBT TS TS USD quotested TS
Montmennoe Fee A250 (quarter) 1,000 (quarter) 1,000 (quarter) 1,000 (quarter) 1,000 (quarter) 1,000 (quarter) 2,000 (quart
Card Issuance (Carporate) Fee 20,000 30.0 - 30,000
Card Issuance (Corporate) File 20,000 20,000 200001 - 20,0000 2,200 2,200 GTBonk Cards on GTBonk ATM 2,000 2,000 2,000 5,000 5,000 5,000 5,000 5,000 5,000 5,000 6,000 5,000
Cord Issunce (Corporate) -
State Card Serior Card S
Solution of Children ATM Solary Account 1271
Code Code Annual Manual Ma
Mich Indexment (GlBork AIM) 300<
Ministrationant (Direc Alfu) 500 500 500 PN/Possword Reset 500
Cards uncollected and destroyed (after 6 months) 10,000 10,000 10,000 TYPE AS MOUSes 100 </td
Card willndownol on ATMs outside Tangania 7,000 7,000 InterNET BANKING 1735 Card Renewal 15,000 20,000 20,000 Maintenance Fee Fiee Card Reprisement Tloot of Joully 20,000 30,000 20,000 Bank Account Fund transfer Within GTB) Fiee PIN Replicoement 20,000 30,000 20,000 SMS Notifications Fiee Bidance Enquiry (Other ATM) Fiee Fiee SMS Notifications AVEX Notifications Fiee Bidance Enquiry (Other ATM) 500 500 30 Party Iransfer (RTS) 8,475 AM Whitdrowald Internit pler transaction) 40,000 400,000 30 Party Iransfer (RTF) 2,000
Card Renewal 15.000 20.000 20.000 Maintenance Fee 175 Card Replacement [lost or fouthy] 20.000 30.000 20.000 Maintenance Fee Fiee PhR Replacement 2,000 3.000 2.000 Bork Account Fund transfer Within GTB) Fiee Bidance Enquiry (Other ATM) Free Free SMS Notifications Fiee Bidance Enquiry (Other ATM) 500 500 30 Party Transfer [ET] 8.475 Alf Withdrowd Intell per transaction) 40,000 40,000 3rd Party Transfer [ET] 2,000
Card Replacement (lost or faulty) 20,000 30,000 20,000 Maintenance Fee Fiee PIN Replacement 2,000 30,000 20,000 Bank Account Fund transfer Within GTB) Fiee Balance Enquiy (Offbark ATM) Free Free Bead Subscription (Figure Vision (F
Cod Reposement (lost of routiny) 20,000 30,000 20,000 8 ank Account Fund transfer Within GTB) Ree Bradence Enquiry (Other ATM) Free Free SMS hollifications Free Free Balance Enquiry (Other ATM) 500 500 50 30 Party Transfer (STS) 8.475 ATM withdrawal limit (per transaction) 40,000 40,000 3 Party Transfer (EFT) 2,000
Find Application
Bodance Enquiry (Clibart X.Int) Free Hee Hee <th< td=""></th<>
Data Manifestant (Interpretation) 400,000 400,000 3rd Porty Transfer (EFT) 2,000
An will disdelight per it disdelight adopted 400,000
International withdrawal limit (per day) 1,000,000 1,000,000 8alance Enquiry Free
Statement (Self download) Free
SALARY PROCESSING TZS Statement (Printed by the Bank) per page 1.500
President Rocasimo
Manual Stop or Unblock Cheaue 25,000
Processing Fee per transaction (within GTBank) 2,000 Stop Payment 30,000
Processing Fee per transaction (Other Banks) 2.000 DSTV 847
Transfer Fee per transaction (TISS) 10,000 GEPGCR 1,017
Transfer Fee per transaction (EFT) 2.500
Internet Banking (GAPS) MONEY TRANSFER SERVICES TZS USD equivalent of TZS USD equivalent of TZS
Processing fee per transaction (Within GTBank) 500 Transfer outside GTBank (TISS) 10,000 10,000
Foreign Kemitrance (Outward) N/A 0.25% of value, Min 50, Max 100
Processing fee per transaction (Other Branks) I.000 Foreign Remillance (Inward) N/A 1.0 Transfer Fee per transaction (TISS) 8.475 Incomin RETLICOI Free N/A
Iduster registriumscolon (Iss)

ELECTRONIC BANKING

CATEGORY	RETAIL TZS	USD	CORPORATE TZS		USD	, ,	UP TO 50	50 TO 100		500	500 TO 1000
						CALL	3.00%	3.00%	3.00%		3.00%
Term Loan	TZS Base Rate + Margin	USD Base Rate + Margin	USD Base Rate + N		USD Base Rate + Margin	1 MONTH	3.50%	4.00%	4.25%		4.50%
Time Loan	TZS Base Rate + Margin	USD Base Rate + Margin	USD Base Rate + N	1argin	USD Base Rate + Margin	3 MONTHS	4.00%	4.50%	5.00%		5.50%
Management Fee Commitment Fee	0.25% quarterly 2.00%	0.25% quarterly 2.00%	0.25% quarterly 1.00%		0.25% quarterly 1.00%	6 MONTHS	5.00%	5.00%	5.50%		6.50%
Base Rate	2.00%	7.00%	16.00%		7.00%		6.00%	6.50%	7.50%		8.00%
				-	OTHER SERVICES						
CHEQUES			TZS	USD	MISCELLANEO	ous		,	rzs		USD
25 Leaves			10.000	5	Monthly Mair	ntenance Fees (Corporate)			55.000		Equivalent
50 Leaves			20,000	10		ntenance Fees (SME)			11.000		Equivalent
100 Leaves			40,000	20		All Accounts (Monthly statement) Free					Free
Stop Payment Check returned (Technical reasons)			30,000	15		All Accounts (Quarterly statement) 5,000					3
Check returned (Fin			10,000	5 25		e-Statement			Free		Free
Check relatived (Fill	iunciai reasons)		30,000	23		Interim Statement			3,500 per page		USD 2 per page
BANKER'S CHEQUE			TZS	USD	Cash Depos				гее Тее		Free
Issuance of Banker's	Cheque		20.000	10		 nall denomination less than U	SD 50		N/A		2.5% of the value
	rchase of Banker's Cheque		10.000	5	Audit Confirm				50.000		25
					Reference/In	troduction Letter			30.000		15
STANDING INSTRUCT	DING INSTRUCTION (SI)		TZS	USD		Query per item above 12 m	onthe		20.000		10
Registration charge:	s		Free	Free	ii i conganor,	regocity per incini debore 12 m	OI III O		EU/000		10
Set up of Standing C			Free	Free	CASH WITHD	RAWALS	TZS			USD	
	Order - External (TISS or TT ch	arges applies along with	20.000	10		awak below T7S 1M or USD 10	00 0000 1	3 4 470		0.00	Min of USD 3
banks tariff) Amendment/Stop S	tanding order instruction		10.000	5	Cash withard	IMOR DBIOM 172 TW OL 02D TO				U.5% OF	. WILL OL OZD 3
	SI (insufficient fund)- Own A	sccounts	Free	N/A	Cash Withdro	wals TZS 1M & above	5,000 up to 150,000,00	10 Mil, Abo	ove 0.2%; Max	0.5% or	Min of USD 3
Unpaid SI/Failure of	SI (insufficient fund)- Other	Accounts	50.000	25				_			
ACCOUNT CLOSURE	01110000		****	USD	DORMANT/IN	ACTIVE ACCOUNT - REACTIV	ATION CHARGE	S 1	rzs		USD
Savinas Account	CHARGES		TZS 10,000	5	Savings Acco	ount			Free		Free
JUNITIES MCCOUNT			20,000	10	Current Acco	nunt			Free		Free

LENDING AND DEPOSIT RATES

TRADE FINANCE PRODUCTS

Confirmation of Export L/C Transfer of Export L/C Courier Fees Swift Queries L/C Cancellation Fee

0.75% qtrly, Min 100

Advising of Guarantees Cancellation of Guarantees



Same Orange **MORE RANGE**



NOTE: ALL CHARGES ARE TAX EXCLUSIVE