

GUARANTY TRUST BANK (TANZANIA) LIMITED

PUBLICATION OF UNAUDITED FINANCIAL STATEMENTS ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

The Board of Directors of Guaranty Trust Bank Tanzania Ltd is pleased to announce the unaudited results for the period ended 30th September 2021.

Condensed Statement of Financial Position			Condensed Statement of Profit or Loss				
For the Quarter ended 30th September 2021			For the Quarter ended 30th September 2021				
	As at 30/09/2021	As at 30/06/2021		Current Quarter ended 30/09/2021	Comparative Quarter ended 30/09/2020	Current Year cumulative 30/09/2021	Previous Year cumulative 30/09/2020
	TZS Thousands	TZS Thousands		TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands
A. ASSETS							
1. Cash	383,015	447,376	1. Interest income	789,500	564,379	2,209,570	1,630,156
2. Balances with Bank of Tanzania	2,589,478	1,020,444	2. Interest expense	(102,992)	(59,835)	(273,367)	(154,898)
3. Investments in Government securities	5,076,194	5,090,698	3. Net interest income	686,509	504,544	1,936,203	1,475,258
4. Balances with other banks and financial institutions	697,042	368,990	4. Bad debts written off	-	-	-	-
5. Cheques and items for clearing	-	-	5. Impairment losses	(3,000)	(9,000)	(9,440)	(37,004)
6. Inter branch float items	-	-	6. Non-interest income	437,089	502,304	1,334,733	1,092,650
7. Bills negotiated	-	-	6.1 Foreign Currency Dealings and Translation Gains/(Loss)	41,974	69,874	102,659	146,775
8. Customers' liabilities for acceptances	-	-	6.2 Fees and Commissions	395,115	432,431	1,232,074	945,874
9. Interbank Loans Receivables	9,005,920	9,229,491	6.3 Dividend income	-	-	-	-
10. Investments in other securities	-	-	6.4 Other Operating Income	-	-	-	-
11. Loans, advances and overdrafts (net of allowances for probable losses)	18,227,628	17,275,420	7. Non-interest expenses	(1,486,254)	(1,507,498)	(4,426,057)	(4,326,418)
12. Other assets	4,111,056	4,509,224	7.1 Salaries and benefits	(477,624)	(496,531)	(1,442,526)	(1,433,304)
13. Equity Investments	-	-	7.2 Fees and Commissions	(20,863)	-	(20,863)	-
14. Underwriting accounts	-	-	7.3 Other Operating Expenses	(987,767)	(1,011,168)	(2,962,648)	(2,893,114)
15. Property, Plant and Equipment	6,872,259	7,195,293	8. Operating Income/(Loss)	(365,656)	(509,851)	(1,164,761)	(1,795,517)
16. TOTAL ASSETS	46,962,593	45,136,935	9. Income tax provision/(Credit)	(5,489)	(4,239)	(16,468)	(8,478)
			10. Profit / (loss) after income tax	(371,145)	(514,090)	(1,181,229)	(1,803,995)
			11. Other Comprehensive Income	-	-	-	-
			12. Total comprehensive income/(loss) for the year	(371,145)	(514,090)	(1,181,229)	(1,803,995)
			11. Number of employees	45	50	45	50
			12. Basic Earning Per Share	-0.24	-0.28	-0.77	-0.99
			13. Diluted Earning Per Share	-0.24	-0.28	-0.77	-0.99
			14. Number of branches	1	1	1	1
B. LIABILITIES			SELECTED PERFORMANCE INDICATORS				
17. Deposits from other banks and financial institutions	-	1,000,740	(i) Return on average total assets	-0.81%	-0.33%	-2.57%	-4.65%
18. Customer deposits	24,000,768	21,366,847	(ii) Return on average shareholders' funds	-1.87%	-1.17%	-5.94%	-8.24%
19. Cash letters of credit	-	-	(iii) Non-interest expense to gross income	121.17%	141.34%	124.88%	158.90%
20. Special deposits	-	-	(iv) Net interest margin	8.43%	7.66%	8.01%	7.48%
21. Payment orders/transfers payable	-	-					
22. Bankers' cheques and drafts issued	-	-					
23. Accrued taxes and expenses payable	162,146	109,667					
24. Acceptances outstanding	-	-					
25. Interbranch float items	-	-					
26. Unearned income and other deferred charges	-	-					
27. Other liabilities	3,093,895	2,579,752					
28. Borrowings	-	-					
29. TOTAL LIABILITIES	27,256,809	25,057,005					
30. NET ASSETS/(LIABILITIES)	19,705,784	20,079,929					
C. CAPITAL AND RESERVES							
31. Paid up share capital	33,476,012	33,476,012					
32. Capital reserves	153,446	150,446					
33. Retained earnings	(12,742,445)	(12,739,445)					
34. Profit (Loss) account	(1,181,229)	(807,083)					
35. Other capital accounts	-	-					
36. Minority Interest	-	-					
37. TOTAL SHAREHOLDERS' FUNDS	19,705,784	20,079,929					
38. Contingent liabilities	14,077,463	15,055,319					
39. Non-performing loans and advances	365,050	210,945					
40. Allowance for probable losses	153,446	150,446					
41. Other Non-performing assets	-	-					
D. SELECTED FINANCIAL CONDITION INDICATORS							
(i) Shareholders funds to total assets	41.96%	44.49%					
(ii) Non-performing loans to gross loans	1.96%	1.21%					
(iii) Gross loans to total deposits	77.47%	78.18%					
(iv) Loans and advances to total assets	38.81%	38.27%					
(v) Earning assets to total assets	70.28%	70.82%					
(vi) Deposits growth	12.33%	22.98%					
(vii) Assets growth	4.04%	11.99%					

Condensed Statement of Cash Flows				
For the Quarter ended on 30th September 2021				
	Current Quarter 30/09/2021	Previous Quarter 30/06/2021	Current Year cumulative 30/09/2021	Previous Year cumulative 30/09/2020
	TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands
I. Cash flows from operating activities				
Net income(loss)	(365,656)	(352,285)	(717,941)	(514,090)
Adjustments for:				
-Impairment / amortisation	378,190	404,938	783,128	607,111
-Net change in Loans and Advances	(952,208)	(1,259,648)	(952,208)	(837,635)
-Net change in Others Assets	398,168	(44,148)	398,168	234,353
-Net change in Deposits	1,633,181	4,993,624	1,633,181	4,142,731
-Net change in Short Term Negotiable Securities	14,503	(14,720)	14,503	792,323
-Net change in Other Liabilities	514,143	220,075	514,143	384,555
-Tax paid	(5,489)	(5,489)	(10,978)	-
-Others (specify)	-	-	-	-
Net cash flow from operating activities	1,614,832	3,942,348	1,661,996	4,809,349
II. Cash flows from investing activities:				
Dividend received	-	-	-	-
Purchase of Fixed Assets	-	-	-	(367,393)
Proceeds from Sale of Fixed Assets	-	-	-	-
Purchase of Non-Dealing Securities	-	-	-	-
Proceeds from Sale of Non-Dealing Securities	-	-	-	-
Others	-	-	-	-
Net cash provided (used) by investing activities	-	-	-	(367,393)
III. Cash flows from financing activities:				
Repayment of Long-term Debt	-	-	-	-
Proceeds from Issuance of Long Term Debt	-	-	-	-
Proceeds from Issuance of Share Capital	-	-	-	-
Payment of Cash Dividends	-	-	-	-
Net Change in Other Borrowings	-	-	-	-
Others-Accumulated loss	-	-	-	-
Net Cash Provided (used) by Financing Activities	-	-	-	(367,393)
IV. Cash and Cash Equivalents:				
Net Increase/ (Decrease) in Cash and Cash Equivalents	1,614,832	3,942,348	1,661,996	4,441,956
Cash and Cash Equivalents at the Beginning of the Quarter	9,456,771	3,968,298	9,404,117	12,127,301
Cash and Cash Equivalents at the end of the Quarter	11,071,602	7,910,646	11,066,113	16,569,257

Condensed Statement of Changes in Equity as at 30th September 2021							
	Share Capital	Share Premium	Retained Earning	Regulatory Reserve	General Provision	Others	Total
	TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands
Balance as at the beginning of the year	33,476,012	-	(12,588,999)	-	-	-	20,887,013
Loss for the year	-	-	(1,181,229)	-	-	-	(1,181,229)
General Provision Reserve	-	-	153,446	-	(153,446)	-	-
Transactions with owners	-	-	-	-	-	-	-
Issued share capital	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
Other Comprehensive income	-	-	-	-	-	-	-
Others - Capital Injection	-	-	-	-	-	-	-
Balance as at the end of the current period	33,476,012	-	(13,616,781)	-	(153,446)	-	19,705,784
Previous Year 30th September 2020							
Balance as at the beginning of the year	33,475,991	-	-	-	-	-	-
Loss for the Year	-	-	(10,042,408)	-	-	-	23,433,583
Transactions with owners	-	-	(1,803,995)	-	-	-	(1,803,995)
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	(129,206)	-	129,206	-	-
Others - Capital Injection	-	-	-	-	-	-	-
Balance as at the end of the current period	33,475,991	-	(11,975,609)	-	129,206	-	21,629,588

GUARANTY TRUST BANK (TANZANIA) LIMITED PRODUCTS & SERVICES TARIFF GUIDE WITH EFFECT FROM NOVEMBER 2021

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NOTE: ALL CHARGES ARE TAX EXCLUSIVE