

GUARANTY TRUST BANK (TANZANIA) LIMITED

PUBLICATION OF UNAUDITED FINANCIAL STATEMENTS ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

The Board of Directors of Guaranty Trust Bank Tanzania Ltd is pleased to announce the unaudited results for the period ended 30th September 2022

Condensed Statement of Financial Position For the Quarter ended 30th September 2022				Condensed Statement of Profit or Loss For the Quarter ended 30th September 2022				Condensed Statement of Cash Flows For the Quarter ended 30th September 2022																							
As at 30/09/2022		As at 30/06/2022		Current Quarter ended 30/09/2022		Comperative Quarter ended 30/09/2021		Current Year cumulative 30/09/2022		Previous Year cumulative 30/09/2021		Current Quarter 30/09/2022		Previous Quarter 30/06/2022		Current Year cumulative 30/09/2022		Previous Year cumulative 30/09/2021													
TZS Thousands		TZS Thousands		TZS Thousands		TZS Thousands		TZS Thousands		TZS Thousands		TZS Thousands		TZS Thousands		TZS Thousands		TZS Thousands													
A. ASSETS				1. Interest income				I. Cash flows from operating activities				Net income(loss)				(77,982)				(98,025)				(252,783)				(717,941)			
1. Cash				732,571				715,196				2. Interest expense				(153,693)				(102,992)				(336,364)				(273,367)			
2. Balances with Bank of Tanzania				6,255,173				8,512,664				3. Net interest income				990,402				686,508				2,685,679				1,936,203			
3. Investments in Government securities				3,890,226				1,791,416				4. Bad debts written off				-				-				-				-			
4. Balances with other banks and financial institutions				446,428				1,036,218				5. Impairment losses				-				(3,000)				-				(9,640)			
5. Cheques and items for clearing				-				-				6. Non-interest income				695,644				437,089				1,828,207				1,334,733			
6. Inter branch float items				-				-				6.1 Foreign Currency Dealings and Translation Gains/(Loss)				57,274				41,974				133,765				102,659			
7. Bills negotiated				-				-				6.2 Fees and Commissions				638,371				395,115				1,694,443				1,232,074			
8. Customers' liabilities for acceptances				-				-				6.3 Dividend income				-				-				-				-			
9. Interbank Loans Receivables				26,547,991				14,796,277				6.4 Other Operating Income				-				-				-				-			
10. Investments in other securities				-				-				7 Non-interest expenses				(1,764,028)				(1,486,254)				(4,766,669)				(4,426,057)			
11. Loans, advances and overdrafts (net of allowances for probable losses)				24,391,242				22,038,240				7.1 Salaries and benefits				(231,086)				(477,624)				(1,505,932)				(1,442,526)			
12. Other assets				2,132,914				2,779,492				7.2 Fees and Commissions				(31,374)				(20,863)				(77,352)				(20,863)			
13. Equity Investments				-				-				7.3 Other Operating Expenses				(1,501,569)				(987,767)				(3,183,386)				(2,962,668)			
14. Underwriting accounts				-				-				8. Operating Income/(Loss)				(77,982)				(365,657)				(252,783)				(1,164,761)			
15. Property, Plant and Equipment				7,711,602				7,905,504				9. Income Tax provision/(Credit)				7,750				5,489				26,702				16,468			
16. TOTAL ASSETS				72,108,146				59,575,007				10. Profit / (loss) after income tax				(85,732)				(371,146)				(279,485)				(1,181,229)			
												11. Other Comprehensive Income				-				-				-				-			
												12. Total comprehensive income/(loss) for the year				(85,732)				(371,146)				(279,485)				(1,181,229)			
B. LIABILITIES												11. Number of employees				57				45				57				45			
17. Deposits from other banks and financial institutions				-				-				12. Basic Earning Per Share				-0.06				-0.24				-0.18				-0.77			
18. Customer deposits				50,615,163				38,050,397				13. Diluted Earning Per Share				-0.06				-0.24				-0.18				-0.77			
19. Cash letters of credit				-				-				14. Number of branches				1				1				1				1			
20. Special deposits				-				-				SELECTED PERFORMANCE INDICATORS																			
21. Payment orders/transfers payable				-				-				(i) Return on average total assets				-0.13%				-0.81%				-0.42%				-2.57%			
22. Bankers' cheques and drafts issued				-				-				(ii) Return on average shareholders' funds				-0.45%				-1.87%				-1.47%				-5.94%			
23. Accrued taxes and expenses payable				134,393				64,839				(iii) Non-interest expense to gross income				95.88%				121.17%				98.28%				124.88%			
24. Acceptances outstanding				-				-				(iv) Net interest margin				8.06%				8.43%				8.06%				8.01%			
25. Interbranch float items				-				-																							
26. Unearned income and other deferred charges				-				-																							
27. Other liabilities				2,366,569				2,332,075																							
28. Borrowings				-				-																							
29. TOTAL LIABILITIES				53,116,125				40,447,311																							
30. NET ASSETS/(LIABILITIES)				18,992,022				19,127,696																							
C. CAPITAL AND RESERVES																															
31. Paid up share capital				33,476,012				33,476,012																							
32. Capital reserves				-				-																							
33. Retained earnings				(14,204,505)				(14,154,563)																							
34. Profit (Loss) account				(279,485)				(193,753)																							
35. Other capital accounts				-				-																							
36. Minority Interest				-				-																							
37. TOTAL SHAREHOLDERS' FUNDS				18,992,022				19,127,696																							
38. Contingent liabilities				8,879,637				9,715,281																							
39. Non-performing loans and advances				262,415				262,444																							
40. Allowance for probable losses				47,313				66,947																							
41. Other Non-performing assets				-				-																							
D. SELECTED FINANCIAL CONDITION INDICATORS																															
(i) Shareholders funds to total assets				26.34%				32.11%																							
(ii) Non-performing loans to gross loans				1.06%				1.18%																							
(iii) Gross loans to total deposits				48.71%				58.61%																							
(iv) Loans and advances to total assets				33.83%				36.99%																							
(v) Earning assets to total assets				76.66%				66.58%																							
(vi) Deposits growth				33.02%				14.98%																							
(vii) Assets growth				21.04%				8.32%																							

GUARANTY TRUST BANK (TANZANIA) LIMITED PRODUCTS & SERVICES TARIFF GUIDE WITH EFFECT FROM NOVEMBER 2022

ATM – MASTERCARD DEBIT

CLASSIC DEBIT	PLATINUM DEBIT	DOLLAR DEBIT
TZS	TZS	USD equivalent of TZS
10,000/quarter	15,000/quarter	15,000/quarter
	25,000 per card/qtr	25,000 per card/qtr
Free	20,000	20,000
-	50,000	50,000
2,000	2,000	2,000
2,000	2,000	2,000
GTBank Cards on GTBank ATM	1,271	1,271
Mini-statement (GTBank ATM)	1,000	1,000
Mini-statement (Other ATM)	1,000	1,000
Cards uncollected and destroyed (after 6 months)	10,000	10,000
Card withdrawal on ATMs outside Tanzania	7,000	7,000
Card Renewal	15,000	20,000
Card Replacement (lost or faulty)	20,000	30,000
PIN Replacement	2,000	3,000
Balance Enquiry (GTBank ATM)	Free	Free
Balance Enquiry (Other ATM)	500	500
ATM withdrawal limit (per transaction)	400,000	400,000
ATM withdrawal limit (per day)	1,000,000	1,000,000
International withdrawal limit (per day)	1,000,000	1,000,000

SALARY PROCESSING

TZS
Manual
Processing Fee per transaction (within GTBank)
Processing Fee per transaction (Other Banks)
Transfer Fee per transaction (TSS)
Transfer Fee per transaction (EFT)
Internet Banking (GAPS)
Processing fee per transaction (Within GTBank)
Processing fee per transaction (Other Banks)
Transfer Fee per transaction (TSS)
Transfer Fee per transaction (EFT)

MOBILE BANKING

Funds Transfer (Bank to Mobile)

USD (TZS)	GTWORLD (TZS)
1,950	1,800
2,650	2,500
4,150	4,000
997	847
450	300
Free	Free
450	300
10,150	8,475
2,650	2,000
1,167	1,017

DSTV

Mini-statement Request

Bank Account Fund Transfer (Within GTB)

Balance Enquiry

PIN/Password Reset

Transfer outside GTBank (TSS)

Outward EFT - External (Single/Bulk)

GEPEGCR

INTERNET BANKING

TZS
Maintenance Fee
Free
Bank Account Fund transfer Within GTB
Free
SMS Notifications
Free
3rd Party Transfer (TSS)
8,475
3rd Party Transfer (EFT)
2,000
Token
20,000
Free
Statement (Self download)
Free
Printed (Printed by the Bank) per page
1,500
Password Reset
4,200
Stop or Unblock Cheque
25,000
Stop Payment
30,000
DSTV
847
GEPEGCR
1,017

MONEY TRANSFER SERVICES

TZS	USD equivalent of TZS
10,000	10,000
N/A	0.25% of value, Min 50, Max 100
N/A	10
Free	N/A
2,500	N/A

Outward EFT - External (Single/Bulk)

LEADING RATES

CATEGORY	RETAIL	USD	CORPORATE	USD
Term Loan	TZS Base Rate + Margin	USD Base Rate + Margin	USD Base Rate + Margin	USD Base Rate + Margin
Time Loan	TZS Base Rate + Margin	USD Base Rate + Margin	USD Base Rate + Margin	USD Base Rate + Margin
Management Fee	0.25% quarterly	0.25% quarterly	0.25% quarterly	0.25% quarterly
Commitment Fee	2.00%	2.00%	1.00%	1.00%
Base Rate	16.00%	7.00%	16.00%	7.00%

DEPOSIT RATES

TZS (MILLIONS)	UP TO 50	50 TO 100	100 TO 500	500 TO 1000
CALL	3.00%	3.00%	3.00%	3.00%
1 MONTH	3.50%	4.00%	4.25%	4.50%
3 MONTHS	4.00%	4.50%	5.00%	5.50%
6 MONTHS	5.00%	5.00%	5.50%	6.50%
12 MONTHS	6.00%	6.50%	7.50%	8.00%

OTHER SERVICES

CHEQUES	TZS	USD	MISCELLANEOUS	TZS	USD
25 Leaves	10,000	5	Monthly Maintenance Fees (Corporate)	55,000	Equivalent
50 Leaves	20,000	10	Monthly Maintenance Fees (SME)	11,000	Equivalent
100 Leaves	40,000	20	All Accounts (Monthly statement)	Free	Free
Stop Payment	30,000	15	All Accounts (Quarterly statement)	5,000	3
Check returned (Technical reasons)	10,000	5	e-Statement	Free	Free
Check returned (Financial reasons)	50,000	25	Interim Statement	3,500 per page	USD 2 per page
BANKER'S CHEQUE	TZS	USD	Cash Deposit	Free	Free
Issuance of Bankers Cheque	20,000	10	Deposit of small denomination less than USD 50	N/A	2.5% of the value
Cancellation/Repurchase of Banker's Cheque	10,000	5	Audit Confirmation	50,000	25
STANDING INSTRUCTION (SI)	TZS	USD	Reference/Introduction Letter	30,000	15
Registration charges	Free	Free	Investigation/Query per item above 12 months	20,000	10
Set up of Standing Order - Internal	Free	Free	CASH WITHDRAWALS	TZS	USD
Set up of Standing Order - External (TSS or TC charges applies along with bank's tariff)	20,000	10	Cash Withdrawals below TZS 1M or USD 1,000	3,000 up to 1 Mill	0.5% or Min of USD 3
Amendment/Stop Standing order Instruction	10,000	5	Cash Withdrawals up to 10 Mill, Above 0.25%	5,000 up to 10 Mill, Above 0.25%	0.5% or Min of USD 3
Unpaid SI/Failure of SI (insufficient fund)- Own Accounts	Free	N/A	Cash Withdrawals TZS 1M & above	150,000.00	0.5% or Min of USD 3
Unpaid SI/Failure of SI (insufficient fund)- Other Accounts	50,000	25	DORMANT/INACTIVE ACCOUNT - REACTIVATION CHARGES	TZS	USD
ACCOUNT CLOSURE CHARGES	TZS	USD	Savings Account	Free	Free
Savings Account	10,000	5	Current Account	Free	Free
Current Account	20,000	10			
Corporate Account	100,000	50			

LETTERS OF CREDIT ISSUED (FOR EXPORTS)

USD
Advising of Export L/C
100 flat
Advising amendment to Export L/C
60 flat
Negotiating of Export documents under L/C
1% Min 100
Exports collections
0.75% qty, Min 100
Confirmation of Export L/C
0.75% qty, Min 100
Transfer of Export L/C
150 per transfer
Courier Fees
140
Swift Queries
60
L/C Cancellation Fee
100

GUARANTEES

USD
Guarantees/EBLC - Issuance
1% (Min 200) qty
Guarantees-amendment - Extension of expiry date
1% (Min 100) qty
Advising of Guarantees
1% (Min 100) qty
Cancellation of Guarantees
100 flat

LETTER OF CREDIT ISSUED (FOR IMPORTS)

USD
Letter of credit issuance - Sight/Usance
1% (Min 200) qty + swift 60
Letter of credit amendment - Extension
0.5% (Min 100) qty + swift 60
L/C Cancellation Fee
100
Avoiding /no acceptance of Import collection
0.25% (Min 100) qty
Swift Queries
USD 60

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