GUARANTY TRUST BANK (TANZANIA) LIMITED

Guaranty Trust Bank (Tanzania) Ltd

PUBLICATION OF UNAUDITED FINANCIAL STATEMENTS ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

The Board of Directors of Guaranty Trust Bank Tanzania Ltd is pleased to announce the unaudited results for the period ended 30th September 2022

Condensed Statement of Financial Position For the Quarter ended 30th September 2022	As at 30/09/2022	As at 30/06/2022
	TZS Thousands	TZS Thousands
A. ASSETS		
1. Cash	732,571	715,196
Balances with Bank of Tanzania	6,255,173	8,512,664
3. Investments in Government securities	3,890,226	1,791,416
Balances with other banks and financial institutions	446,428	1,036,218
5. Cheques and items for clearing		-
6. Inter branch float items 7. Bills negotiated		-
8. Customers' liabilities for acceptances		
9. Interbank Loans Receivables	26.547.991	14.796.277
10. Investments in other securities		
11. Loans, advances and overdrafts (net of allowances		
for probable losses)	24,391,242	22,038,240
12. Other assets	2,132,914	2,779,492
13. Equity Investments		-
14. Underwriting accounts		-
15. Property, Plant and Equipment	7,711,602	7,905,50
16. TOTAL ASSETS	72,108,146	59,575,007
B. LIABILITIES		
17. Deposits from other banks and financial institutions		
18. Customer deposits	50.615.163	38.050.397
19. Cash letters of credit	30,013,103	50,050,577
20. Special deposits		
21. Payment orders/transfers payable		
22. Bankers' cheques and drafts issued		
23. Accrued taxes and expenses payable	134,393	64,839
24. Acceptances outstanding		-
25. Interbranch float items		-
26. Unearned income and other deferred charges		-
27. Other liabilities	2,366,569	2,332,075
28. Borrowings		-
29. TOTAL LIABILITIES 30. NET ASSETS/(LIABILITIES)	53,116,125 18,992,022	40,447,311 19,127,696
30. NET A33E13/(LIABILITIES)	10,772,022	17,127,070
C. CAPITAL AND RESERVES		
31. Paid up share capital	33,476,012	33,476,012
32. Capital reserves		-
33. Retained earnings	(14,204,505)	(14,154,563
34. Profit (Loss) account	(279,485)	(193,753
35. Other capital accounts 36. Minority Interest		-
37. TOTAL SHAREHOLDERS' FUNDS	18,992,022	19,127,696
38. Contingent liabilities	8,879,637	9,715,28
39. Non-performing loans and advances	262,415 47,313	262,444
40. Allowance for probable losses	4/,313	66,947
41. Other Non-performing assets		
D. SELECTED FINANCIAL CONDITION INDICATORS		
(i) Shareholders funds to total assets	26.34%	32.119
(ii) Non-performing loans to gross loans	1.06%	1.189
(iii) Gross loans to total deposits	48.71%	58.619
(iv) Loans and advances to total assets	33.83%	36.99
	76.66%	66.589
(v) Earning assets to total assets		
(vi) Deposits growth	33.02%	14.989
(vii) Assets growth	21.04%	8.32

	Currrent	Comperative	Current Year	Previous Year
Condensed Statement of Profit or Loss For the Ouarter ended 30th September 2022	Quarter ended 30/09/2022	Quarter ended 30/09/2021	cumulative 30/09/2022	cumulative 30/09/2021
ror the quarter ended 30th September 2022				
	TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands
1. Interest income	1,144,095	789,500	3,022,043	2,209,570
2. Interest expense	(153,693)	(102,992)	(336,364)	(273,367)
3. Net interest income	990,402	686,508	2,685,679	1,936,203
4. Bad debts written off	-			
5. Impairment losses		(3,000)		(9,640)
6. Non-interest income	695,644	437,089	1,828,207	1,334,733
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	57,274	41,974	133,765	102,659
6.2 Fees and Commissions	638,371	395,115	1,694,443	1,232,074
6.3 Dividend income	-	-	-	-
6.4 Other Operating Income	-	-	-	-
7 Non-interest expenses	(1,764,028)	(1,486,254)	(4,766,669)	(4,426,057)
7.1 Salaries and benefits	(231,086)	(477,624)	(1,505,932)	(1,442,526)
7.2 Fees and Commissions	(31,374)	(20,863)	(77,352)	(20,863)
7.3 Other Operating Expenses	(1,501,569)	(987,767)	(3,183,386)	(2,962,668)
8. Operating Income/(Loss)	(77,982)	(365,657)	(252,783)	(1,164,761)
9. Income Tax provision/(Credit)	7,750	5,489	26,702	16,468
10. Profit / (loss) after income tax	(85,732)	(371,146)	(279,485)	(1,181,229)
11 Other Comprehensive Income	-		-	-
12 Total comprehensive income/(loss) for the year	(85,732)	(371,146)	(279,485)	(1,181,229)
11 November of constitution	57	45	-	45
11. Number of employees		45	57	45
12. Basic Earning Per Share	-0.06	-0.24 -0.24	-0.18	-0.77
13. Diluted Earning Per Share	-0.06		-0.18	-0.77
14. Number of branches	1	1	1	1
SELECTED PERFORMANCE INDICATORS				
(i) Return on average total assets	-0.13%	-0.81%	-0.42%	-2.57%
(ii) Return on average shareholders' funds	-0.45%	-1.87%	-1.47%	-5.94%
(iii) Non-interest expense to gross income	95.88%	121.17%	98.28%	124.88%
(iv) Net interest margin	8.06%	8.43%	8.06%	8.01%

Condensed Statement of For the Quarter ended 3	vious Year umulative 30/09/2021
	nousands
I. Cash flows from operating o	209,570
Net income(loss)	73,367) 36.203
Adjustments for:	:03
-Impairment / amortisation	
-Net change in Loans and A	7,640)
-Net change in Others Asset	4,733
-Net change in Deposits	02,659
 -Net change in Short Term N -Net change in Other Liabili 	32,074
-Net change in Other Liabili -Tax paid	-
-Others (specify)	-
Net cash flow from operatin	57)
	26)
II. Cash flows from investing a	63)
Dividend received	68)
Purchase of Fixed Assets	
Proceeds from Sale of Fixed	761)
Purchase of Non- Dealing S	68
Proceeds from Sale of Non- Others	9)
Net cash provided (used) b	-
itel casii providea (USBA) D	29)
III. Cash flows from financing	
Repayment of Long-term Dr	45
Proceeds from Issuance of).77
Proceeds from Issuance of).77
Payment of Cash Dividends Net Change in Other Borro	1
Others-Accumulated loss	
Net Cash Provided (used) b	
	.57%
IV. Cash and Cash Equivalen	4%
Net Increase/ (Decrease) in Contract of Co	38%
Cash and Cash Equivalents a	1%

tement of Cash Flows r ended 30th September 2022	Current Quarter 30/09/2022	Previous Quarter 30/06/2022	Current Year cumulative 30/09/2022	Previous Year cumulative 30/09/202
	TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands
operating activities				
	(77,982)	(98,025)	(252,783)	(717,941
	-	-	-	-
mortisation	329,751	325,848	978,302	783,128
Loans and Advances	(2,353,002)	(294,368)	(4,523,326)	(952,208
Others Assets	646,578	2,197,750	1,794,428	398,168
Deposits	12,564,766	4,957,318	15,660,799	1,633,181
Short Term Negotiable Securities	(2,098,810)	4,592	2,201,615	14,503
Other Liabilities	(34,494)	(292,695)	(679,517)	514,143
	(7,750)	(11,202)	(1,293)	(10,978
)	-	-	-	-
om operating activities	8,969,058	6,789,218	15,178,226	1,661,996
investing activities:				
ed	_	_		_
d Assets	_	_	_	_
ale of Fixed Assets	_	_	_	_
n- Dealing Securities	_	_	_	
ale of Non-Dealing Securities	-	-	-	-
	-		-	
ed (used) by investing activities			-	
n financing activities:				
ong-term Debt	-		-	-
ssuance of Long Term Debt	-	-	-	-
ssuance of Share Capital	-	-	-	-
n Dividends	-	-	-	-
Other Borrowings	-	-	-	-
ated loss	-	-	-	-
ed (used) by Financing Activities	-		-	
Equivalents:				
crease) in Cash and Cash Equivalents	8,969,058	6,789,218	15,178,226	1,661,996
quivalents at the Beginning of the Year	24,350,395	17,561,177	20,161,042	9,404,117
quivalents at the end of the Quarter	33,319,453	24,350,395	35,339,268	11,066,113

We, the hereafter-named management and non-executive members of the board of directors of Guaranty Trust Bank (Tonzania) Limited, attest to the truth and fainness of the above unaudited financial statements. We declare that the statements have been examined by us and, to the best of our knowledge and belef, have been prepared in compliance with the instructions and present a true and fair view of the bank's financial position as at 30th September 2022 and of its results from operations for period then ended.

Signed by Management		
Odunayo Akinyede	Peter J Mkande	Irene Stephen
Managing Director	Head Financial Control	Head Internal Audit
29th October 2022	29th October 2022	29th October 2022
Signed by Roard of Directors		

1. VICTORIA BRANCH - PLOT 4. REGENT ESTATE, NEW BAGAMOYO ROAD, DAR ES SALAAM

Board Chairman	Non-executive Director
29th October 2022	29th October 2022
BRANCHES COUNTRY-WIDE	

Balance as at the beginning of the year
Loss for the year
Cost for the year
General Provision Reserve
Transactions with owners
Issued share capital
Dividends Paid
Regulatory Reserve
Other Comprehensive income
Others - Capital Injection
Balance as at the end of the current period

Previous Year 30th September 2021

Balance as at the beginning of the year
Loss for the Year

Loss for the feat
Transactions with owners
Dividends Paid
Regulatory Reserve
General Provision Reserve
Others - Capital Injection
Balance as at the end of the current period

Total	Others	General Provision	Regulatory Reserve	Retained Earning	Share Premium	Share Capital
TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands	TZS Thousands
19,271,507	-			(14,204,505)		33,476,012
(279,485)	-	-		(279,485)	-	-
-				-	-	-
	-	-	-	-		-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
18,992,022				(14,483,990)		33,476,012
20,887,013	-	-		(12,588,999)	-	33,476,012
(1,181,229)	-		-	(1,181,229)		-
	-			-		-
	-					-
-	-	-	-	-	-	-
	-	(153,446)	-	153,446		-
	-	-	-	-	-	-
19,705,784		(153,446)		(13,616,782)		33,476,012

LENDING AND DEPOSIT RATES

GUARANTY TRUST BANK (TANZANIA) LIMITED PRODUCTS & SERVICES TARIFF GUIDE WITH EFFECT FROM NOVEMBER 2022

Juma Muhimbi

ELECTRONIC BANKING

TRADE FINANCE PRODUCTS

	OI ACCIO DEDIT	PLATINUM DEBIT	DOLLAR DEBIT	MOBILE BANKING		USSD (TZS)	GTWORLD (TZS)	LENDING RATES					DEPOSIT RATES	4
ATM - MASTERCARD DEBIT	TZS	TZS DEBIT	USD equivalent of TZS	Funds transfer (Bank to Mobile)		0330 (123)	GIWOKED (123)		RETAIL		CORPORATE		TZS (MILLIONS)	
Maintenance Fee		15.000/auarter	15.000/quarter	500 - 200000		1.950	1.800	CATEGORY	TZS	USD	TZS	USD		UP TO
Maintenance Fee - Corporate	10,000/ qualiter		itr 25.000 per card/atr	200001 - 500000		2.650	2,500	Term Loan		USD Base Rate + Margin			CALL	3.00%
Card Issuance	Free	20.000 per cara/q	20.000	500001 - 1000000		4,150	4,000						I MONIH	3.50%
Card Issuance (Corporate)	-	50.000	50.000	DSTV		997	847	Time Loan		USD Base Rate + Margin			Margin 3 MONTHS	4.00%
GTBank Cards on GTBank ATM	2.000	2.000	2.000	Mini-statement Request		450	300	Management Fee Commitment Fee	0.25% quarterly 2.00%	0.25% quarterly 2.00%	0.25% quarterly 1.00%	0.25% quarterly 1.00%	6 MONTHS	5.00%
GTBank Cards on Other ATM	2,000	2,000	2,000	Bank Account Fund transfer (Within GTB)		Free	Free	Base Rate	2.00%	7.00%	1.00%	7.00%	12 MONTHS	6.00%
GTBank Cards on GTBank & Other ATM (Salary Account)	1,271	1,271	1,271	Balance Enquiry		450	300	buse kule	10.00%	7.00%	10.00%	7.00%	12 MONTS	0.00/
Mini-statement (GTBank ATM)	1,000	1,000	1,000	PIN/Password Reset Transfer outside GTBank (TISS)		450 10.150	300 8.475							
Mini-statement (Other ATM)	1,000	1,000	1,000	Outward EFT - External (Sinale/Bulk)		2.650	2.000					OTHER SERV	VICES	
Cards uncollected and destroyed (after 6 months)	10,000	10,000	10,000	GEPGCR		1.167	1,017							
Card withdrawal on ATMs outside Tanzania	7.000	7.000	7.000	OLI OCK		1,107	1,017	CHEQUES				SD MIS	SCELLANEOUS	
Card Renewal	15.000	20.000	20.000	INTERNET BANKING			TZS	25 Leaves 50 Leaves			10,000 5 20,000 10	Mo	onthly Maintenance Fees (Corpor	ate)
Card Replacement (lost or faulty)	20.000	30.000	20.000	Maintenance Fee			Free	100 Leaves			40.000 20		onthly Maintenance Fees (SME)	
PIN Replacement	2.000	3.000	2.000	Bank Account Fund transfer Within GTB)			Free	Stop Payment			30.000 15		Accounts (Monthly statement)	
Balance Enquiry (GTBank ATM)	Free	Free	Free	SMS Notifications			Free	Check returned (Tec	hnical reasons)		10,000 5	All	Accounts (Quarterly statement)	
Balance Enquiry (Other ATM)	500	500	500	3rd Party Transfer (TISS)			8.475	Check returned (Find	ancial reasons)		50,000 25	6-5	Statement	
ATM withdrawal limit (per transaction)	400,000	400,000	400,000	3rd Party Transfer (EFT)			2.000		_			Int	terim Statement	
ATM withdrawal limit (per day)	1,000,000	10,000,000	1,000,000	Token			20,000	BANKER'S CHEQUE				SD Co	ash Deposit	
International withdrawal limit (per day)	1,000,000	10,000,000	1,000,000	Balance Enquiry			Free	Issuance of Banker's	Cheque		20,000 10		sposit of small denomination less t	han USD 60
				Statement (Self download)			Free	Cancellation/Repure	hase of Banker's Cheque		10,000 5		dit Confirmation	1011 032 30
SALARY PROCESSING			TZS	Statement (Printed by the Bank) per page			1,500						ference/Introduction Letter	
Manual				Password Reset			4,200	STANDING INSTRUCTI	ON (SI)			SU		
Processing Fee per transaction (within GTBank)			2,000	Stop or Unblock Cheque			25,000	Registration charges				00	restigation/Query per item above	12 months
				Stop Payment			30,000	Set up of Standing C			Free Fr	99		
Processing Fee per transaction (Other Banks)			2,000	DSTV			847	Set up of Standing C banks tariff)	rder - External (TISS or TT ct	narges applies along with	20,000 10	CA	ASH WITHDRAWALS	ī
Transfer Fee per transaction (TISS)			10,000	GEPGCR			1,017		andina order instruction		10.000 5	Ca	ash Withdrawals below TZS 1M or L	JSD 1,000 3
Transfer Fee per transaction (EFT)			2,500	MONEY TRANSFER SERVICES	***	USD equivalent	. / 770	Unpaid SI/Failure of S	I (insufficient fund)- Own A	Accounts	Free N	/A		
Internet Bankina (GAPS)				Transfer outside GTBank (TISS)	TZS	10.000	01172		I (insufficient fund)- Other		50.000 25		ash Withdrawals TZS 1M & above	ī
Processing fee per transaction (Within GTBank)			500		10,000		11:- 50 11 100	oripaid stri district or t	(arabilicional forta) offici	740001113	50,000	_		
Processing fee per transaction (William Granks)			1.000	Foreign Remittance (Outward) Foreign Remittance (Inward)	N/A	0.25% of value,	Min 50, Max 100	ACCOUNT CLOSURE	CHARGES			SD DC	DRMANT/INACTIVE ACCOUNT - RE	ACTIVATION
Transfer Fee per transaction (Utner Banks)			8.475	Incomina EFT Local	Fron	N/A		Savings Account			10,000 5	Sar	vings Account	
Transfer Fee per transaction (FET)			2,000	Outward FFT - External (Sinale/Bulk)	2.500	N/A		Current Account			20,000 10	0.	rrent Account	

LETTERS OF CREDIT ISSUED (FOR EXPORTS)

Advising of Export L/C
Advising amendment to Export L/C
Negotiating of Export documents under
Exports collections
Confirmation of Export L/C
Transfer of Export L/C
Counter Fees
Swift Queries

L/C Cancellation Fee

USD
100 flat
60 flat
1% Min 100
0.75% qtrly, Min 100
0.75% qtrly, Min 100
150 per transfer
140
60

GUARANTES
Guarantees/SBLC - Issuance
Guarantees-amendment - Extension of expiry date
Advising of Guarantees
Cancellation of Guarantees

Letter of credit issuance - Sight/usance Letter of credit amendment - Extension L/C Cancellation Fee Availing /co acceptance of Import collection Swift Queries USD 1% (Min 200) qrtty 1% (Min 100) qrtty 1% (Min100) qrtty 100 flat

USD

1% (Min 200) qrtly + swift 60

0.5% (Min 100) qrtly + swift 6

100

0.25% (Min 100) qrtly

USD 60



Nothing much, you'll only need these:

NIDA | Identification | Fingerprints | (you'll capture to you'll you'll





NOTE: ALL CHARGES ARE TAX EXCLUSIVE