

## GUARANTY TRUST BANK (TANZANIA) LIMITED

## PUBLICATION OF UNAUDITED FINANCIAL STATEMENTS ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

The Board of Directors of Guaranty Trust Bank Tanzania Ltd is pleased to announce the unaudited results for the period ended 30th September 2023

Condensed Statement of Financial Position For the Quarter ended 30th September 2023			Condensed Statement of Profit or Loss For the Quarter ended 30th September 2023				Condensed Statement of Cash Flows For the Quarter ended 30th September 2023				Condensed Statement of Changes in Equity as at 30th September 2023									
As at 30/09/2023		As at 30/06/2023	Quarter ended 30/09/2023		Quarter ended 30/09/2022	Current Year cumulative 30/09/2023	Previous Year cumulative 30/09/2022	Current Quarter 30/09/2023		Previous Quarter 30/06/2023	Current Year cumulative 30/09/2023	Previous Year cumulative 30/09/2022	Share Capital		Share Premium	Retained Earning	Regulatory Reserve	General Provision	Others	Total
TZS Millions		TZS Millions	TZS millions		TZS millions	TZS Millions	TZS Millions	TZS Millions		TZS Millions	TZS Millions	TZS Millions	TZS millions		TZS Millions	TZS millions	TZS Millions	TZS Millions	TZS Millions	TZS Millions
A. ASSETS																				
1. Cash	396	858	1,070	1,144	3,337	3,022		80	117		286	(253)	33,476	-	(14,979)	-	-	-	-	18,497
2. Balances with Bank of Tanzania	6,359	5,830	(249)	(154)	(731)	(336)		134	117		399	978	-	-	261	-	-	-	-	261
3. Investments in Government securities	9,555	9,647	820	990	2,606	2,686		(348)	1,844		2,405	(4,523)	-	-	-	-	-	-	-	-
4. Balances with other banks and financial institutions	682	165	-	-	-	-		(400)			(982)	1,794	-	-	-	-	-	-	-	-
5. Cheques and items for clearing	-	-	(30)	-	(110)	-		3,665	(6,107)		(3,534)	15,661	-	-	-	-	-	-	-	-
6. Inter branch float items	-	-	959	695	2,330	1,828		93	(108)		(138)	2,202	-	-	-	-	-	-	-	-
7. Bills negotiated	-	-	247	57	469	134		(88)	1,065		668	(680)	-	-	-	-	-	-	-	-
8. Customers' liabilities for acceptances	-	-	626	630	1,655	1,586		-	-		-	-	-	-	-	-	-	-	-	-
9. Interbank Loans Receivables	16,724	14,260	-	-	-	-		-	-		-	-	-	-	-	-	-	-	-	-
10. Investments in other securities	-	-	86	8	206	108		(8)	(8)		(26)	(1)	-	-	-	-	-	-	-	-
11. Loans, advances and overdrafts (net of allowances for probable losses)	20,069	19,722	(1,670)	(1,763)	(4,540)	(4,766)		-	-		-	-	-	-	-	-	-	-	-	-
12. Other assets	3,585	3,185	(742)	(231)	(1,705)	(1,506)		3,127	(3,303)		(923)	15,178	-	-	-	-	-	-	-	-
13. Equity Investments	-	-	(25)	(30)	(81)	(77)		-	-		-	-	-	-	-	-	-	-	-	-
14. Underwriting accounts	-	-	(903)	(1,502)	(2,753)	(3,183)		-	-		-	-	-	-	-	-	-	-	-	-
15. Property, Plant and Equipment	8,319	8,290	80	(78)	286	(252)		-	-		-	-	-	-	-	-	-	-	-	-
16. TOTAL ASSETS	65,689	61,957	10	8	26	27		-	-		-	-	-	-	-	-	-	-	-	-
B. LIABILITIES																				
17. Deposits from other banks and financial institutions	-	-	70	(86)	261	(279)		(29)	(438)		(555)	2,202	-	-	-	-	-	-	-	-
18. Customer deposits	43,636	39,971	68	57	68	57		-	-		-	-	-	-	-	-	-	-	-	-
19. Cash letters of credit	-	-	0.00	(0.00)	0.00	(0.00)		-	-		-	-	-	-	-	-	-	-	-	-
20. Special deposits	-	-	0.00	(0.00)	0.00	(0.00)		-	-		-	-	-	-	-	-	-	-	-	-
21. Payment orders/transfers payable	-	-	1	1	1	1		-	-		-	-	-	-	-	-	-	-	-	-
22. Bankers' cheques and drafts issued	-	-						-	-		-	-	-	-	-	-	-	-	-	-
23. Accrued taxes and expenses payable	201	115						-	-		-	-	-	-	-	-	-	-	-	-
24. Acceptances outstanding	-	-						-	-		-	-	-	-	-	-	-	-	-	-
25. Interbranch float items	-	-						-	-		-	-	-	-	-	-	-	-	-	-
26. Unearned income and other deferred charges	-	-						-	-		-	-	-	-	-	-	-	-	-	-
27. Other liabilities	3,094	3,182						-	-		-	-	-	-	-	-	-	-	-	-
28. Borrowings	-	-						-	-		-	-	-	-	-	-	-	-	-	-
29. TOTAL LIABILITIES	46,931	43,269						-	-		-	-	-	-	-	-	-	-	-	-
30. NET ASSETS/(LIABILITIES)	18,758	18,689						-	-		-	-	-	-	-	-	-	-	-	-
C. CAPITAL AND RESERVES																				
31. Paid up share capital	33,476	33,476						3,098	(3,741)		(1,478)	15,178								
32. Capital reserves	-	-						22,084	25,825		33,156	20,161								
33. Retained earnings	(14,979)	(14,979)						25,182	22,084		31,679	35,339								
34. Profit (Loss) account	261	191																		
35. Other capital accounts	-	-																		
36. Minority Interest	-	-																		
37. TOTAL SHAREHOLDERS' FUNDS	18,758	18,689																		
D. SELECTED FINANCIAL CONDITION INDICATORS																				
(i) Shareholders funds to total assets	28.56%	30.16%																		
(ii) Non-performing loans to gross loans	2.96%	3.00%																		
(iii) Gross loans to total deposits	47.39%	50.87%																		
(iv) Loans and advances to total assets	30.55%	31.83%																		
(v) Earning assets to total assets	71.59%	70.68%																		
(vi) Deposits growth	9.17%	-12.30%																		
(vii) Assets growth	6.02%	-7.51%																		
We, the hereafter-named management and non-executive members of the board of directors of Guaranty Trust Bank (Tanzania) Limited, attest to the truth and fairness of the above unaudited financial statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in compliance with the instructions and present a true and fair view of the bank's financial position as at 30th September 2023 and of its results from operations for period then ended.																				
Signed by Management																				
Odunayo Akinyede			Peter J Mkande			Irene Stephen			Current Year			Balance as at the beginning of the year								
Managing Director			Head Financial Control			Head Internal Audit						Loss for the year								
26th October 2023			26th October 2023			26th October 2023						General Provision Reserve								
												Transactions with owners								
												Issued share capital								
												Dividends Paid								
												Regulatory Reserve								
												Other Comprehensive income								
												Others - Capital Injection								
												Balance as at the end of the current period								
												33,476								
												-								
												(14,718)								
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## GUARANTY TRUST BANK (TANZANIA) LIMITED PRODUCTS &amp; SERVICES TARIFF GUIDE WITH EFFECT FROM OCTOBER 2023

ATM – MASTERCARD DEBIT

CLASSIC DEBIT	PLATINUM DEBIT	DOLLAR DEBIT
TZS	TZS	USD equivalent of TZS
10,000/quarter	15,000/quarter	15,000/quarter
Maintenance Fee - Corporate	25,000 per card/qtr	25,000 per card/qtr
Card Issuance	Free	20,000
Card Issuance (Corporate)	-	50,000
GTBank Cards on GTBank ATM	2,000	2,000
GTBank Cards on Other ATM	2,000	2,000
GTBank Cards on GTBank & Other ATM (Salary Account)	1,271	1,271
Mini-statement (GTBank ATM)	1,000	1,000
Mini-statement (Other ATM)	1,000	1,000
Cards uncollected and destroyed (after 6 months)	10,000	10,000
Card withdrawal on ATMs outside Tanzania	7,000	7,000
Card Renewal	15,000	20,000
Card Replacement (lost or faulty)	20,000	30,000
PIN Replacement	2,000	3,000
Balance Enquiry (GTBank ATM)	Free	Free
Balance Enquiry (Other ATM)	500	500
ATM withdrawal limit (per transaction)	400,000	400,000
ATM withdrawal limit (per day)	1,000,000	1,000,000
International withdrawal limit (per day)	1,000,000	1,000,000

SALARY PROCESSING

	TZS
Manual	
Processing Fee per transaction (within GTBank)	2,000
Processing Fee per transaction (Other Banks)	2,000
Transfer Fee per transaction (TSS)	10,000
Transfer Fee per transaction (EFT)	2,500
Internet Banking (GAPS)	
Processing fee per transaction (Within GTBank)	500
Processing fee per transaction (Other Banks)	1,000
Transfer Fee per transaction (TSS)	8,475
Transfer Fee per transaction (EFT)	2,000

MOBILE BANKING

Funds Transfer (Bank to Mobile)

USD (TZS)	GTWORLD (TZS)
1,950	1,800
500 - 20,000	2,650
20,000 - 50,000	4,150
50,000 - 100,000	997
DSTV	847
Mini-statement Request	450
Bank Account Fund Transfer (Within GTB)	Free
Balance Enquiry	450
PIN/Password Reset	450
Transfer outside GTBank (TSS)	10,150
Outward EFT - External (Single/Bulk)	2,650
GEPGCR	1,167

INTERNET BANKING

Maintenance Fee

	TZS
Free	Free
Bank Account Fund Transfer Within GTB	Free
SMS Notifications	Free
3rd Party Transfer (TSS)	8,475
3rd Party Transfer (EFT)	2,000
Token	20,000
Balance Enquiry	Free
Statement (Self download)	Free
Statement (Printed by the Bank) per page	1,500
Password Reset	4,200
Stop or Unblock Cheque	25,000
Stop Payment	30,000
DSTV	847
GEPGCR	1,017

MONEY TRANSFER SERVICES

TZS	USD equivalent of TZS
10,000	10,000
N/A	0.25% of value, Min 50, Max 100
N/A	10
Free	N/A
2,500	N/A

LETTERS OF CREDIT ISSUED (FOR EXPORTS)

USD
100 flat
60 flat
1% (Min 100)
0.75% qtrly, Min 100
0.75% qtrly, Min 100
150 per transfer
140
60
100

GUARANTEES

Guarantees/SBLC - Issuance

Guarantees-amendment - Extension of expiry date

Advising of Guarantees

Cancellation of Guarantees

LETTERS OF CREDIT ISSUED (FOR IMPORTS)

USD
1% (Min 200) qtrly + swift 60
0.3% (Min 100) qtrly + swift 60
100
0.25% (Min 100) qtrly
USD 60

TRADE FINANCE PRODUCTS

LENDING RATES

CATEGORY	TZS	USD	TZS	USD
Term Loan	TZS Base Rate + Margin	USD Base Rate + Margin	USD Base Rate + Margin	USD Base Rate + Margin
Time Loan	TZS Base Rate + Margin	USD Base Rate + Margin	USD Base Rate + Margin	USD Base Rate + Margin
Management Fee	0.25% quarterly	0.25% quarterly	0.25% quarterly	0.25% quarterly
Commitment Fee	2.00%	2.00%	1.00%	1.00%
Base Rate	16.00%	7.00%	16.00%	7.00%

DEPOSIT RATES

TZS (MILLIONS)	UP TO 50	50 TO 100	100 TO 500	500 TO 1000
CALL	3.00%	3.00%	3.00%	3.00%
1 MONTH	3.50%	4.00%	4.25%	4.50%
3 MONTHS	4.00%	4.50%	5.00%	5.50%
6 MONTHS	5.00%	5.00%	5.50%	6.50%
12 MONTHS	6.00%	6.50%	7.50%	8.00%

OTHER SERVICES

CHEQUES	TZS	USD	MISCELLANEOUS	TZS	USD
25 Leaves	10,000	5	Monthly Maintenance Fees (Corporate)	55,000	Equivalent
50 Leaves	20,000	10	Monthly Maintenance Fees (SME)	11,000	Equivalent
100 Leaves	40,000	20	All Accounts (Monthly statement)	Free	Free
Stop Payment	30,000	15	All Accounts (Quarterly statement)	5,000	3
Check returned (Technical reasons)	10,000	5	e-Statement	Free	Free
Check returned (Financial reasons)	50,000	25	Interim Statement	3,500 per page	USD 2 per page
BANKER'S CHEQUE			Cash Deposit	Free	Free
Issuance of Banker's Cheque	20,000	10	Deposit of small denomination less than USD 50	N/A	2.5% of the value
Cancellation/Repurchase of Banker's Cheque	10,000	5	Audit Confirmation	50,000	25
STANDING INSTRUCTION (SI)			Reference/Introduction Letter	30,000	15
Registration charges	Free	Free	Investigation/Query per item above 12 months	20,000	10
Set up of Standing Order - Internal	Free	Free			
Set up of Standing Order - External (TSS or IT charges applies along with bank's fee)	20,000	10			
Amendment/Stop Standing order instruction	10,000	5			
Unpaid SI/Failure of SI (Insufficient fund)- Own Accounts	Free	N/A			
Unpaid SI/Failure of SI (Insufficient fund)- Other Accounts	50,000	25			
ACCOUNT CLOSURE CHARGES					
Savings Account	10,000	5			
Current Account	20,000	10			
Corporate Account	100,000	50			

CASH WITHDRAWALS

TZS	USD
Cash Withdrawals below TZS 1M or USD 1,000	3,000 up to 1 Mill
Cash Withdrawals TZS 1M & above	0.5% or Min of USD 3
	5,000 up to 10 Mill, Above 0.2%; Max 150,000.00
	0.5% or Min of USD 3

DORMANT/INACTIVE ACCOUNT - REACTIVATION CHARGES

TZS	USD
Savings Account	Free
Current Account	Free

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