

GUARANTY TRUST BANK (TANZANIA) LIMITED

PUBLICATION OF UNAUDITED FINANCIAL STATEMENTS ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS, 2014

The Board of Directors of Guaranty Trust Bank Tanzania Ltd is pleased to announce the unaudited results for the period ended 30th September 2024

Condensed Statement of Financial Position For the Quarter ended 30th September 2024	As at 09/30/2024		As at 06/30/2024	
	TZ\$ Millions	TZ\$ Millions	TZ\$ Millions	TZ\$ Millions
A. ASSETS				
1. Cash	1,395	873		
2. Balances with Bank of Tanzania	4,987	5,040		
3. Investments in Government securities	10,621	18,264		
4. Balances with other banks and financial institutions	2,072	1,964		
5. Cheques and items for clearing	-	-		
6. Inter branch float items	-	-		
7. Bills negotiated	-	-		
8. Customers' liabilities for acceptances	-	-		
9. Interbank Loans Receivables	22,699	16,256		
10. Investments in other securities	-	-		
11. Loans, advances and overdrafts (net of allowances for probable losses)	18,415	18,152		
12. Other assets	6,589	3,742		
13. Equity Investments	-	-		
14. Underwriting accounts	-	-		
15. Property, Plant and Equipment	7,034	8,072		
16. TOTAL ASSETS	73,812	72,364		
B. LIABILITIES				
17. Deposits from other banks and financial institutions	-	-		
18. Customer deposits	52,869	50,022		
19. Cash letters of credit	-	-		
20. Special deposits	-	-		
21. Payment orders/transfers payable	-	-		
22. Bankers' cheques and drafts issued	-	-		
23. Accrued taxes and expenses payable	144	126		
24. Acceptances outstanding	-	-		
25. Interbranch float items	-	-		
26. Unearned income and other deferred charges	-	-		
27. Other liabilities	3,337	3,556		
28. Borrowings	-	-		
29. TOTAL LIABILITIES	56,170	53,704		
30. NET ASSETS/(LIABILITIES)	17,642	18,660		
C. CAPITAL AND RESERVES				
31. Paid up share capital	33,476	33,476		
32. Capital reserves	-	-		
33. Retained earnings	(14,720)	(14,942)		
34. Profit (Loss) account	(1,114)	126		
35. Other capital accounts	-	-		
36. Minority Interest	-	-		
37. TOTAL SHAREHOLDERS' FUNDS	17,642	18,660		
38. Contingent liabilities	4,457	4,387		
39. Non-performing loans and advances	812	847		
40. Allowance for probable losses	456	465		
41. Other Non-performing assets	-	-		
D. SELECTED FINANCIAL CONDITION INDICATORS				
(i) Shareholders funds to total assets	23.90%	25.79%		
(ii) Non-performing loans to gross loans	4.22%	4.46%		
(iii) Gross loans to total deposits	36.49%	37.98%		
(iv) Loans and advances to total assets	24.95%	25.08%		
(v) Earning assets to total assets	72.90%	75.50%		
(vi) Deposits growth	5.33%	-14.89%		
(vii) Assets growth	2.00%	-13.02%		

Condensed Statement of Profit or Loss For the Quarter ended 30th September 2024	Current Quarter ended 09/30/2024		Comparative Quarter ended 09/30/2023		Current Year cumulative 09/30/2024		Previous Year cumulative 09/30/2023	
	TZ\$ Millions	TZ\$ Millions	TZ\$ Millions	TZ\$ Millions	TZ\$ Millions	TZ\$ Millions	TZ\$ Millions	TZ\$ Millions
1. Interest income	1,190	1,070	3,815	3,337				
2. Interest expense	(176)	(249)	(673)	(731)				
3. Net interest income	1,014	820	3,142	2,606				
4. Bad debts written off	-	-	-	-				
5. Impairment losses	(27)	(30)	(69)	(110)				
6. Non-interest income	961	959	3,303	2,330				
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	269	247	726	469				
6.2 Fees and Commissions	660	626	2,404	1,655				
6.3 Dividend income	-	-	-	-				
6.4 Other Operating Income	31	86	173	206				
7 Non-interest expenses	(3,180)	(1,670)	(7,459)	(4,540)				
7.1 Salaries and benefits	(720)	(742)	(2,210)	(1,705)				
7.2 Fees and Commissions	(703)	(25)	(778)	(81)				
7.3 Other Operating Expenses	(1,757)	(903)	(4,471)	(2,753)				
8. Operating Income/(Loss)	(1,232)	80	(1,084)	286				
9. Income Tax provision/(Credit)	8	10	30	26				
10. Profit / (Loss) after income tax	(1,240)	70	(1,114)	261				
11 Other Comprehensive Income	-	-	-	-				
12 Total comprehensive income/(loss) for the year	(1,240)	70	(1,114)	261				
11. Number of employees	63	68	63	68				
12. Basic Earning Per Share	-0.08 %	-0.00 %	-0.00 %	-0.00 %				
13. Diluted Earning Per Share	-0.08 %	-0.00 %	-0.00 %	-0.08 %				
14. Number of branches	1	1	1	1				
SELECTED PERFORMANCE INDICATORS								
(i) Return on average total assets	-1.70%	0.11%	-1.52%	0.41%				
(ii) Return on average shareholders' funds	-6.88%	0.37%	-6.14%	1.39%				
(iii) Non-interest expense to gross income	147.88%	82.30%	104.81%	80.11%				
(iv) Net interest margin	8.38%	7.67%	8.38%	7.67%				

Condensed Statement of Cash Flows For the Quarter ended 30th September 2024	Current Quarter 09/30/2024		Previous Quarter 06/30/2024		Current Year cumulative 09/30/2024		Previous Year cumulative 09/30/2023	
	TZ\$ Millions	TZ\$ Millions	TZ\$ Millions	TZ\$ Millions	TZ\$ Millions	TZ\$ Millions	TZ\$ Millions	TZ\$ Millions
I. Cash flows from operating activities								
Net income(loss)	(1,232)	50	(1,084)	286				
Adjustments for:								
-Impairment / amortisation	135	135	406	399				
-Net change in Loans and Advances	(263)	21	(967)	2,405				
-Net change in Others Assets	(2,847)	(452)	(1,916)	(982)				
-Net change in Deposits	2,668	(8,750)	1,733	(3,534)				
-Net change in Short Term Negotiable Securities	7,643	3,477	(2,573)	(138)				
-Net change in Other Liabilities	(219)	2,475	(3,304)	668				
-Tax paid	(8)	(8)	(30)	(26)				
-Others (specify)	-	-	-	-				
Net cash flow from operating activities	(3,052)	(7,735)	(923)	(923)				
II. Cash flows from investing activities:								
Dividend received	-	-	-	-				
Purchase of Fixed Assets	-	-	(334)	(555)				
Proceeds from Sale of Fixed Assets	-	-	-	-				
Purchase of Non-Dealing Securities	-	-	-	-				
Proceeds from Sale of Non-Dealing Securities	-	-	-	-				
Others	-	-	-	-				
Net cash provided (used) by investing activities	-	(334)	(555)	(555)				
III. Cash flows from financing activities:								
Repayment of Long-term Debt	-	-	-	-				
Proceeds from Issuance of Long Term Debt	-	-	-	-				
Proceeds from Issuance of Share Capital	-	-	-	-				
Payment of Cash Dividends	-	-	-	-				
Net Change in Other Borrowings	-	-	-	-				
Others-Accumulated loss	-	-	-	-				
Net Cash Provided (used) by Financing Activities	-	-	-	-				
IV. Cash and Cash Equivalents:								
Net Increase/ (Decrease) in Cash and Cash Equivalents	5,876	(3,052)	(8,069)	(1,478)				
Cash and Cash Equivalents at the Beginning of the Quarter	26,765	29,818	41,106	33,156				
Cash and Cash Equivalents at the end of the Quarter	32,641	26,765	33,037	31,679				

We, the under-named non-executive members of the board of directors of Guaranty Trust Bank (Tanzania) Limited, attest to the truth and fairness of the above unaudited financial statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in compliance with the instructions and present a true and fair view of the bank's financial position as at 30th September 2024 and of its results from operations for the period then ended.

Signed by Management
 Beatrice Njau Peter J Mkande Irene Stephen
Acting Managing Director Head Financial Control Head Internal Audit
 28 October 2024 28 October 2024 28 October 2024

Signed by Board of Directors
 Juma Muhimbi Segun Agboje
 28 October 2024 28 October 2024

BRANCHES COUNTRY-WIDE
 1. VICTORIA BRANCH - PLOT 4, REGENT ESTATE, NEW BAGAMOYO ROAD, DAR ES SALAAM

Condensed Statement of Changes in Equity as at 30th September 2024	Share Capital		Share Premium		Retained Earnings		Regulatory Reserve		General Provision		Others		Total
	TZ\$ Millions	TZ\$ Millions	TZ\$ Millions	TZ\$ Millions	TZ\$ Millions	TZ\$ Millions	TZ\$ Millions	TZ\$ Millions	TZ\$ Millions	TZ\$ Millions	TZ\$ Millions	TZ\$ Millions	
Current Year													
Balance as at the beginning of the year	33,476	-	(14,720)	-	-	-	-	-	-	-	-	-	18,534
Loss for the year	-	-	(1,114)	-	-	-	-	-	-	-	-	-	(1,114)
General Provision Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-	-	-	-	-	-	-
Issued share capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-	-
Others - Capital Injection	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at the end of the current period	33,476	-	15,834	-	-	-	-	-	-	-	-	-	17,642
Previous Year 30th September 2023													
Balance as at the beginning of the year	33,476	-	(14,979)	-	-	-	-	-	-	-	-	-	18,497
Loss for the Year	-	-	261	-	-	-	-	-	-	-	-	-	261
Transactions with owners	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Others - Capital Injection	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at the end of the current period	33,476	-	(14,718)	-	-	-	-	-	-	-	-	-	18,758

GUARANTY TRUSTBANK (TANZANIA) LIMITED PRODUCTS & SERVICES TARIFF GUIDE SEPTEMBER, 2024

ELECTRONIC BANKING

ATM - MASTERCARD DEBIT	CLASSIC DEBIT	PLATINUM DEBIT	DOLLAR DEBIT	MOBILE BANKING	USDD (TZ\$)	GTWORLD (TZ\$)
Maintenance Fee	10,000/quarter	15,000/quarter	15,000/quarter	Funds transfer (Bank to Mobile)	1,800	1,800
Maintenance Fee - Corporate	-	25,000 per card/qr	25,000 per card/qr	Bank Account Fund transfer (Within GTB)	2,500	2,500
Card Issuance	Free	50,000	50,000	Bank Account Fund transfer (Within GTB)	4,000	4,000
Card Issuance (Corporate)	-	50,000	50,000	Mini-statement Request	847	847
GTBank Cards on GTBank ATM	2,000	2,000	2,000	Balance Enquiry	300	300
GTBank Cards on Other ATM	2,000	2,000	2,000	PIN/Password Reset	300	300
GTBank Cards on GTBank & Other ATM (Salary Account)	1,271	1,271	1,271	GEPCGR	1,017	1,017
Mini-statement (GTBank ATM)	1,000	1,000	1,000			
Mini-statement (Other ATM)	1,000	1,000	1,000			
Cards uncollected and destroyed (offer 6 months)	10,000	10,000	10,000			
Card withdrawal on ATMs outside Tanzania	7,000	7,000	7,000			
Card Renewal	15,000	20,000	20,000			
Card Replacement (lost or faulty)	20,000	30,000	20,000			
Balance Enquiry (GTBank ATM)	Free	Free	Free			
Balance Enquiry (Other ATM)	500	500	500			
ATM withdrawal limit (per transaction)	400,000	400,000	400,000			
ATM withdrawal limit (per day)	1,000,000	1,000,000	1,000,000			
International withdrawal limit (per day)	1,000,000	1,000,000	1,000,000			

LENDING AND DEPOSIT RATES

LENDING RATES	RETAIL		CORPORATE		DEPOSIT RATES				
	TZ\$	USD	TZ\$	USD	TZ\$ (MILLIONS)				
Term Loan	TZ\$ Base Rate + Margin	USD Base Rate + Margin	USD Base Rate + Margin	USD Base Rate + Margin	CALL	3.00%	3.00%	3.00%	3.00%
Time Loan	TZ\$ Base Rate + Margin	USD Base Rate + Margin	USD Base Rate + Margin	USD Base Rate + Margin	1 Month	3.05%	4.00%	4.25%	4.50%
Management Fee	0.25% quarterly	0.25% quarterly	0.25% quarterly	0.25% quarterly	3 Months	3.75%	4.25%	4.50%	5.00%
Commitment Fee	2.00%	2.00%	1.00%	1.00%	6 Months	4.50%	5.00%	5.20%	5.50%
Base Rate	16.00%	7.00%	16.00%	7.00%	12 Months	5.00%	5.20%	5.50%	6.00%

OTHER SERVICES

CHEQUES	TZ\$	USD	MISCELLANEOUS	TZ\$	USD
25 Leaves	10,000	5	Monthly Maintenance Fees (Corporate)	55,000	Equivalent
50 Leaves	20,000	10	Monthly Maintenance Fees (SME)	11,000	Equivalent
100 Leaves	40,000	20	All Accounts (Monthly statement)	Free	Free