

IFRS S1 and S2



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Accounting Standards

IFRS S1 & S2

IFRS S1 introduces a comprehensive range of disclosure requirements designed to provide investors with a more nuanced understanding of a company's short, medium, and long-term exposure to sustainability-related risks and opportunities. (Excludes the double materiality principle, which requires considering the impact of corporate activities on the environment)

The **IFRS S2** provides a detailed and standardized framework for reporting climate-related risks and opportunities, ensuring that investors have access to crucial information to assess a company's preparedness, resilience, and potential impact in a changing climate landscape.

Effective – January 2024.

International Sustainability Standards Board launches two standards unifying corporate climate disclosures



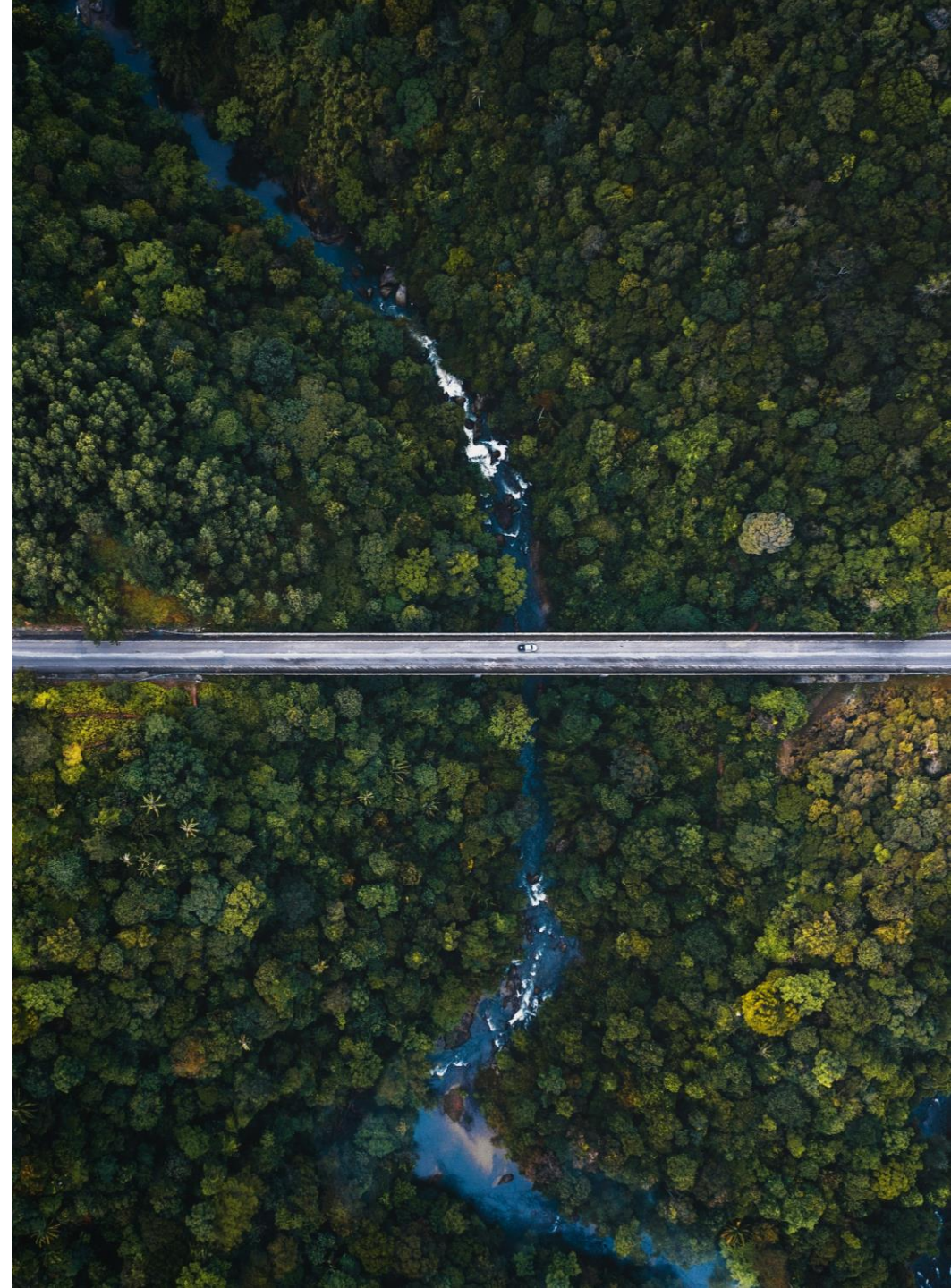
ISQM

International Standard on Quality Management

Important note [after 15th December 2022](#) – assurance engagements:

Note:

For assurance engagements beginning on or after 15 December 2022, the assurance report needs to include a statement that the firm of which the practitioner is a member applies ISQM 1 (or other professional requirements, or requirements in law or regulation, that are at least as demanding as ISQM 1).



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