

VAT Internal Training for Legal Firms



Now, for tomorrow



Introduction

MHA is a network of dynamic, independent accountancy firms spanning the UK with a global footprint via our membership with Baker Tilly International. MHA is the thirteenth largest accountancy network in the UK, with 19 offices nationwide.

We have built national sector teams that draw on specialist knowledge and expertise, where we provide a comprehensive range of accounting, audit, compliance, tax and business advisory services to help our clients achieve a commercial edge now, whilst **preparing for the future.**

Our legal and professional services credentials:



Our partners have decades of professional and personal commitment to the sector, and a determination to identify practical, real-world solutions for our clients.



Our specialists have considerable experience of how legal firms operate, the market conditions they face and the individual challenges facing partners.



We support all sizes of firms from sole traders to PLCs. Our specialist accounting, business advisory and tax services for legal practices are extensive, which include SRA Accounts Rules expertise, organisational structures guidance, and risk management.

Our internal VAT training will provide your firms finance team with guidance on VAT as it relates to your business, what VAT should be charged to your customers inside and outside of the UK, and what VAT can be reclaimed. This will be provided alongside worked examples.

Our VAT experts will create and deliver a 2 hour bespoke presentation for your finance team, which will be delivered face to face in your office.

Internal VAT training

Below is an example of how we have structured previous internal VAT training presentations. We can also include an array of topics that are of importance to your firm, such as employee expenses, including travel and subsistence, business gifts and tax points on payments on account received.

Billing and output tax:

- How to determine if VAT should be charged on invoices raised to clients who live overseas.
- How to determine if an expense recharged to a client is a disbursement for VAT purposes.

Expenditure and input tax:

- Whether the VAT incurred on client and staff entertainment can be reclaimed as input tax.
- The bad debt rules as they apply to your business, with a focus on what adjustments are required when you do not receive full payment on invoices raised separately to the insurer and the insured party.

Error correction notification:

We will include guidance on what action you need to take to rectify any errors identified within your VAT accounts.

Practical examples

The event will include real world examples provided by you. This will help to embed the training into the issues you deal with on a day to day basis. There will of course be an opportunity to ask questions throughout the presentation.

Our indirect tax team credentials:

Our dedicated Indirect Taxes team is headed up by a former 'Big 4' VAT partner, Jonathan Main.

UK VAT is just one complexity, and overseas VAT registration may also be required.

Utilising our experience in advising on cross-border supply chains, we can help you deal with complex transactions.

The team are also experienced in managing HM Revenue and Customs enquires and investigations should they ever arise.

Discuss our VAT internal training further with:



Jonathan Main
Indirect Tax Partner
Jonathan.Main@mooreandsmalley.co.uk

Discuss other legal sector issues further with:



Karen Hain
Partner
Karen.Hain@mooreandsmalley.co.uk