

VAT / Excise Bond Insurance



What is it?

All imported goods attract excise duty. In normal circumstances the money due is paid to Customs and Excise staff at the time that the goods are entering the UK. By paying for a VAT/Excise Bond you are providing a surety that the amounts due will be paid. This allows your goods to enter the country more efficiently without you needing to pay on each occasion.

Who needs it?

Anyone importing goods on a regular basis will benefit from reduced paperwork and quicker transit of their goods through the UK entry formalities.

What does it cover?

The VAT/Excise Bond provides a guarantee to revenue authorities that your bills will be paid even if something happens to you or your business.

What does having a VAT / Excise Bond mean to you?

You will be able to move your goods through customs more easily and efficiently than you would otherwise, saving you time and money.

T: 01438 350222

E: info@rhgib.co.uk

www.rhgib.co.uk



RHG Insurance Brokers is a trading name of Richmond House Insurance Brokers Limited. Registered in the UK at Premier House, Argyle Way, Stevenage, Hertfordshire SG1 2AD. Company Number 01262851

Authorised and Regulated by the Financial Conduct Authority. Registration Number 301691