

Products Liability Insurance



What is it?

Products Liability Insurance is a business cover designed to cover injury or damage compensation claims. Such claims are usually made by anyone who you have supplied with a product.

Cover is arranged on an aggregate basis, rather than a 'per claim' basis. So, for example, if your policy cover was £5m that would be the cover for the whole year, regardless of how many claims were made.

You can buy products liability insurance as a standalone policy, or with public liability insurance in a combined policy.

Who needs it?

If you manufacture, supply, deliver or sell products, you will need products liability insurance, because under the Consumer Protection Act, you can be held liable for damage or injury caused by those products.

The decision as to who is liable depends on the individual case, so each party in the supply chain should ensure they have the right cover.

What does it cover?

- Injury compensation claims
- Property damage compensation claims
- Legal fees associated with claims against you

What does having Products Liability Insurance mean to you?

You have a duty to supply products that are 'fit for purpose' but accidents can happen, even to those who take every precaution. Products you supply can damage property when they are being delivered, food supplies can lead to food poisoning. Your insurance will mean your products are covered at every stage of distribution.

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