

Professional Indemnity



What is it?

Professional Indemnity, or PI cover, protects you against claims made by clients to whom you have provided advice or professional services.

Who needs it?

While the need for professional indemnity is well known among the legal, accounting and architect professions, it is advisable for anyone providing advice as part of their professional services to consider having appropriate cover in place. In many cases having professional indemnity is a contractual requirement to do the job. A heating consultant who designs a bespoke central heating system would need professional indemnity cover for the advice he gives, for example, while the plumber who installs the system would not.

Professional indemnity cover is arranged on a 'claims made' basis. This means that you need to have cover in place at the time a claim is made, not at the time that the action causing the claim took place. If you are liable to have a claim made against you several years after the initial action (for example a doctor performing an operation that has long-term complications) you must have cover that protects you for the appropriate length of time after completing their work.

What does it cover?

Professional indemnity insurance covers any legal costs and expenses you sustain during an investigation, as well as any damages or costs incurred if there is a claim against you where you are alleged to have provided advice, design or services that have a detrimental impact on your client.

What does having Professional Indemnity mean to you?

If you have professional indemnity cover in place, expert support will be on hand as soon as you notify us of a claim or potential claim. We will take care of every aspect of the claim, allowing you to get on with your everyday business. Depending on the nature of your work, clients can claim small sums of a few hundred pounds or can make claims involving millions of pounds.

We will advise you on choosing the right amount of professional indemnity cover that protects you in the event of needing to pay to settle a claim with your client.

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