

Second Property Insurance



What is it?

Second Property Insurance is specialist cover for people who own a second (or third) home, either in the UK or abroad (limits apply, see below).

Your insurance policy protects property that is not your main residence and can include property that you rent to tenants, holiday homes, weekday properties, weekend homes or even a home that you have inherited and have not yet sold.

Who needs it?

If you own a second home, that is not your primary residence, you need specific insurance to cover it. The insurance takes into consideration the amount of time that the property will be unoccupied for, what cover you need and whether you rent out the property at all. If you let out your property, you will also need to look at Landlord Insurance as well. Speak to your rhg Insurance Account Manager to find out more.

What does it cover?

Although similar to normal home insurance, there are some significant differences. It includes, for instance, liability cover if third parties are injured and you are held liable, and cover for loss of income if you are unable to let out your property as a result of damage caused by an insured loss.

Buildings cover can include tennis courts, pools, paths, patios and terraces, fixed fuel tanks, solar panels, gates and fences as well as your property itself.

Contents cover can include damage or loss to contents in your home, garages, outbuildings or grounds.

If you have a holiday home, we can arrange cover in the following countries:

- Spain
- France
- Cyprus (North & South)
- Italy
- Republic of Ireland
- Gibraltar
- Monaco
- Portugal

What does having Second Property Insurance mean to you?

Second homes come with a multitude of risks. If you are not staying in them regularly, they are at greater risk of theft or damage from leaks that you are not there to stop quickly. If you are renting them out, you need to make sure your property is protected against damage done by other people, and that you are protected against any third party injury claims. With a multitude of possible risks, you need to make sure you are protected against any losses you may face.

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