Lifetime Planning Services

With the inheritance tax threshold remaining frozen at £325,000 many people will continue to find that the value of their estate takes them into the 40% tax bracket even with the recent introduction of the additional main residence nil rate band.

It is therefore vitally important to review your tax position and make sure that you are structured as tax efficiently as possible as the tax savings involved can be substantial. We can advise on several areas through our lifetime planning service so that you can be sure that when you die your executors only have to pay the fair and correct amount of inheritance tax in line with your circumstances.

Our lifetime planning services cover the following:

- "Where are you now? – your current tax position"
- Reviewing your will for tax efficiency and suggest suitable amendments
- Making full use of gift exemptions
- Optimising lifetime transfers between spouses
- Ensuring efficient use of spouse exemption and transferable nil rate bands
- Reviewing business interests to ensure they qualify for any available reliefs and exemptions
- Consideration of transfer of assets into trust or directly to others
- Use of Family Investment Companies
- Reviewing your tax residence and domicile status

To find out more about our personal tax services, IHT & probate, contact director Calvin Healy for a free initial discussion. Email Calvin on **ch@richardsonswift.co.uk** or call 01225 325580.

About Us

We are the largest independently-owned accountancy practice based soley in Bath. We specialise in advising owner managed businesses, private individuals and their families. And pride ourselves on providing great service and innovative solutions.

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