

Opportunity Arabia XIII

Nuclear and Renewable Energy



Introduction

- Prospect Law is a specialist energy, infrastructure and environmental law firm.
- Recommended by the Legal 500 two years in a row for its work in Projects, Energy and Natural Resources.
- Prospect Law won the “BusinessGreen Leaders” Award for Law Firm of the Year in 2012 for its pioneering work in the renewable energy sector.
- The firm works closely with its sister company Prospect Advisory Ltd which provides complementary technical due diligence and feasibility advice for clients, including analysis of likely returns.

Items to Cover

Cleantech Energy:

- The need
- The plan
- The delivery

The Need

1. Using 50% oil to generate domestic power
2. Estimates that it could be an importer of oil by 2030 (?)
3. Oil accounts for 80% GDP
4. Demand is anticipated to exceed 120Gw



Proposed Solution:

- A. 54Gw from Renewables
- B. 17Gw from Nuclear
- C. 60Gw Hydrocarbons

(Source: KACARE website)

The Plan

To be delivered by KACARE
Set up in 2010
Renewables to date
Nuclear to date
(ARAMCO)

The Delivery

Will Vision 2030 increase the commissioning programme?

1. Renewables – Some Signs of Activity: target of 9.5Gw in Vision 2030

2. Nuclear

- Need for Agreement between the UK and Saudi
- Russian Involvement

Opportunities for UK Businesses

Knowledge Transfer is Key:

- Training
- Manufacturing
- Grid Capacity
- Engineering & Construction
- Operation and Maintenance

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