

# Revenew Delivers **5,567% ROI** on One Real-time Invoice Review Program

Our Real-time Invoice Reviews (RTIRP) are scaled to be cost effective for vendors ranging from those with large, complex invoices and spend to those with high invoice counts and much smaller spend. The Triple ROI case study below illustrates how our customized decision gate approach to analyzing high-volume “smaller” invoices identified the most likely opportunities for cost recovery – efficiently and effectively.

## ROI 1 Current Invoices

Analyzed supplier types, annual spend totals, and invoice counts to select invoice review population. Selected samples for review.

### Decision Gate 1

Determined if any suppliers required RTIRP customization due to high volumes and low spend invoices.

On a per-supplier basis, reviewed contract, most recent two months of line item spend data, and five current invoices to make a score card.

### Decision Gate 2

When score passed our threshold for likelihood of cost recoveries, performed testing on 20-30 additional current invoices with detailed work papers.

Worked with client and vendor to confirm variances; requested corrected invoices or credit memos.

**ROI 1 Result:**  
**\$13,000 USD of variances found on 30 invoices, and credit memo was received.**

## ROI 2 Retrospective

Analyzed client ERP spend data for same vendor for prior periods to determine if same variances exist.

### Decision Gate 3

Determined whether variance trend was clearly apparent in ERP spend detail and sufficient to proceed, or if more invoices needed to be pulled.

Validated amounts for same variances for prior periods.

Worked with client and vendor to confirm variances and requested credit memos.

**ROI 2 Result:**  
**Previous \$13,000 USD of variances confirmed a trend. \$97,000 in credit memos were received for the contract period prior spend.**

For this one client, we reviewed a particular supplier at a cost of \$11,000. Net recovered dollars were **\$635,000**, for a total Triple ROI of **5,567%**.

## ROI 3 Cost Avoidance

Provided recommendations to improve contract language and eliminate opportunities for inappropriate billing.

Worked with client contract management to issue contract amendments.

Used the confirmed variances and prior spend pattern/trend to determine billing error costs anticipated to be avoided for the duration of the contract.

Reviewed small sample of invoices at a later time period (30-60 days) to confirm that invoicing changes occurred as intended.

**ROI 3 Result:**  
**Contract amendments removed gray areas, preventing \$70,000 of billing errors that would have continued to occur in the remainder of the contract if left uncorrected.**