

A close-up photograph of a person's hands holding a white surfboard. The person is wearing a black wetsuit and a bright orange watch. The background shows the ocean under a soft, golden sunset sky. The word 'TRIWA' is overlaid in large, white, outlined letters across the center of the image.

TRIWA

2007 ☺ STOCKHOLM

REQUEST FOR TENDER



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Triwa AB, with reg. no. 556738-8334 (hereinafter referred to as "TRIWA"), was declared bankrupt on the 12th February 2024 by the District Court of Stockholm, Sweden. Johan Hörnberg of the law firm Schjødt AS, filial, was appointed as the Official Receiver for the bankruptcy.

TRIWA is a Swedish watch brand founded in 2007. Since that time, it has grown to become synonymous with well-designed, quality timepieces, using innovative materials. TRIWA's office is located in Stockholm. The Bankruptcy Estate of TRIWA offers the business for sale.

The business includes intellectual property, inventory, customers databases, and access to TRIWA's sales and marketing channels.

The bankruptcy estate will continue to operate the business during the tender process.

Enclosed you find a presentation of TRIWA's business and the tender process. For more information about TRIWA, please visit <https://triwa.com/>

For additional information, please request a copy of the Non-Disclosure Agreement and submit via e-mail to: tommy.hallsten@schjodt.com.

Interested parties shall submit a written tender by e-mail to tommy.hallsten@schjodt.com. Last day for submission of a written tender is 1st March 2024.

The Bankruptcy Estate reserves the right to (i) in its sole discretion evaluate any tender, (ii) sell the business or parts of the business before the tender period has elapsed and (iii) extend the tender period.

All information provided in this tender document has been provided by TRIWA. The Bankruptcy Estate does not make any guarantees regarding the correctness of the information in this document or other information provided in the tender documents, appendices or other documents.

For further questions regarding the tender process, please contact:

- Johan Hörnberg (Official Receiver); t: +46 708 540 212; e: johan.hornberg@schjodt.com
- Tommy Hallsten; t: +46 730 975 503; e: tommy.hallsten@schjodt.com



TRIWA

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MEET TRIWA

Designed in Stockholm, TRIWA's collections are designed to be sustainable, start conversations and tell stories.

TRIWA, an acronym for Transforming the Industry of Watches, believes a watch should be a statement symbol, not a status symbol. TRIWA wants to create watches with stories that transcend style, trends and status. TRIWA chooses to work with innovative materials, organizations and ambassadors that care about making the world better.

TRIWA's mission is TIME FOR CHANGE.



TRIWA

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TIME FOR CHANGE

- Creating a symbol for change
- Sustainability is the new status
- Wear your values
- World's most sustainable watch brand



TRIWA

2007 © STOCKHOLM

Born in Sweden, 2007



- Over 3 000 000 watches sold
- Legacy of innovation and adaptation
- Design and innovation awards such as Guldknappen
- 100k+ followers (IG, FB, Newsletter)
- The first watch brand to make watches from recycled ocean plastic and deconstructed guns
- World's first consumer product made from SSAB Fossil Free Steel
- A long list of celebrities and other influential brand fans





TIME FOR CHANGE

TRIWA

2007 © STOCKHOLM

OPERATIONAL SETUP



- New Shopify website launched Q4 2023
- Fully integrated with Swedish 3PL, with Centra ERP & B2B management, and Ongoing WMS
- Developed supply chain; good relationships with existing production partners



PROJECTS



TRIWA

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TIME FOR OCEANS



- 1st watch made from recycled oceans plastic
- 40 000 units sold
- 32 000 PET bottles collected from the sea
- High engagement
- Strong community



VOGUE

The New York Times

GO

HODINKEE

HIGHSNOBIETY

Forbes

Esquire

TRIWA

2007 © STOCKHOLM

TRIWA x Sea Shepherd



- Example of successful collaboration.
- 800K SEK sold online in three weeks
- High engagement
- Statement piece

VOGUE

The New York Times

GO

HODINKEE

HIGHSNOBIETY

Forbes

Esquire



TRIWA

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TIME FOR PEACE



- 1st watch made from recycled weapons
- Over 20 000 units sold
- High engagement
- Over \$200 000 raised to support victims of armed violence
- Part of UNs permanent disarmament exhibition
- Ambassadors such as Dalai Lama & Timbuktu



VOGUE

The New York Times

GO

HODINKEE

HIGHSNOBIETY

Forbes

Esquire

TRIWA

2007 © STOCKHOLM

TIME FOR DECARBONIZATION

TRIWA x **SSAB**

FOSSIL-FREE STEEL



- Collaboration with Swedish steel company SSAB
- First consumer product made from steel produced without using fossil fuels
- High engagement
- Launched Q2 2023

VOGUE

The New York Times

GO

HODINKEE

HIGHSNOBIETY

Forbes

Esquire

TRIWA

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TIME FOR TRANSPARENCY



- 1st watch brand with carbon footprint calculations on all products
- Calculations made together with Doconomy

1,38
kgCO₂e



2050
Certified

TRIWA

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BUSINESS OPPORTUNITY



- Unique position in the market with social relevance
- The world's most sustainable watch brand
- A strong brand in Sweden, EU, US, and Japan
- 100k+ followers FB, IG, Newsletter
- Proof of concept, Time for Change
- 17 years of data and traction
- Newly developed collaborations with Sony Pictures (Ghostbusters) and Amazon Streaming / Bethesda Studios (Fallout), and others in-progress





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GET IN CONTACT

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