

## CLIMATE

Hello my name is [NAME] and I am asking a question today on behalf of ShareAction.

This is a decisive decade for the goals of the Paris Agreement and the world's final warning. The latest IPCC report confirms that 1.5C remains within reach, but only if "deep, rapid and sustained" GHG reductions happen immediately. On current trends the carbon budget for 1.5C will be exhausted, and even the 2C budget will be significantly depleted.

As a titan of industry, BASF's power to address climate change goes further than reducing its own emissions. It has the power – and the responsibility – to support the implementation of the Paris Agreement through its lobbying.

However, BASF has consistently positioned itself against flagship European policies designed to drive down emissions in pursuit of Paris goals.

Through its direct activities and trade associations – in which BASF's CEO holds leadership positions - , BASF has lobbied *against* the phase out of free emissions allowances, which would drive companies to cut their emissions faster. It has strongly opposed the Carbon Border Adjustment Mechanism, designed to raise climate ambition outside the EU.

The intensity of BASF's climate lobbying has caused the think tank InfluenceMap, which tracks climate lobbying, to rank BASF as the third most negatively engaged company in the world, second only to Exxon Mobil and Chevron.

While BASF says it supports the idea of a harmonized global carbon price, in practice the company is opposing real-world efforts to implement stricter carbon pricing.

At this critical moment for the Paris Agreement, BASF must make an important choice. It can live its values and act "for a sustainable future". Or, it can delay and dilute policies whose purpose is to tackle the climate crisis.

Therefore, **"will BASF publicly commit to align all of its future lobbying positions and activities with the Paris Agreement goal of limiting global warming to 1.5C?"**