



TIME & ATTENDANCE

The Core of Workforce Management



Technology is Vital to Robust Time & Attendance

Finding a time and attendance solution is often the first step when an organization wants to level up their workforce management approach. Maybe you – or your employees – are tired of manual timecards, or you’re finding it tough to get accurate reporting. Or maybe it’s a leadership desire to work smarter, not harder. Whatever the reason, time and attendance is where the journey begins when it comes to using the power of technology for better workforce management.

Workforce management is an organizational process that includes all the activities required to maintain a productive workforce, including managing mobile or remote employees, employee scheduling, leave management, and document management. Thanks to technology, workforce management now incorporates tools and software that support management, front-line supervisors, and workers across manufacturing, distribution, transportation, and retail operations. While robust, integrated solutions are key to true workforce management, time and attendance remains at the core of it all. Determining how your employees’ clock in and out, when they work, and what functions they perform while at work are all key elements of optimizing your workforce.

Time and attendance is also at the top of the list as an essential part of HR technology. It’s one of the ways HR needs to meet its core contract with employees, according to George LaRocque, founder of the HR technology research and advisory firm HR Wins.

“For many small functions, [adopting automation] means looking first at payroll, benefits, and time and attendance technologies. I’ve surveyed thousands of small businesses, and executives usually see the biggest ROI in those technologies because they want to see costs associated with those areas contained, measured, and managed,” LaRocque told the [Society for Human Resource Management](#) (SHRM).

With the COVID-19 pandemic forcing most businesses to adopt remote work, employers have an obligation and need to effectively track the hours employees work both onsite and remotely. Accurate time and attendance is both essential to meet requirements put forth under the Fair Labor Standards Act (FLSA), and important for effective operational management. As part of field management, data collection, budgeting, forecasting, scheduling, and analytics — time and attendance play an essential role in enhancing your overall workforce management strategy.

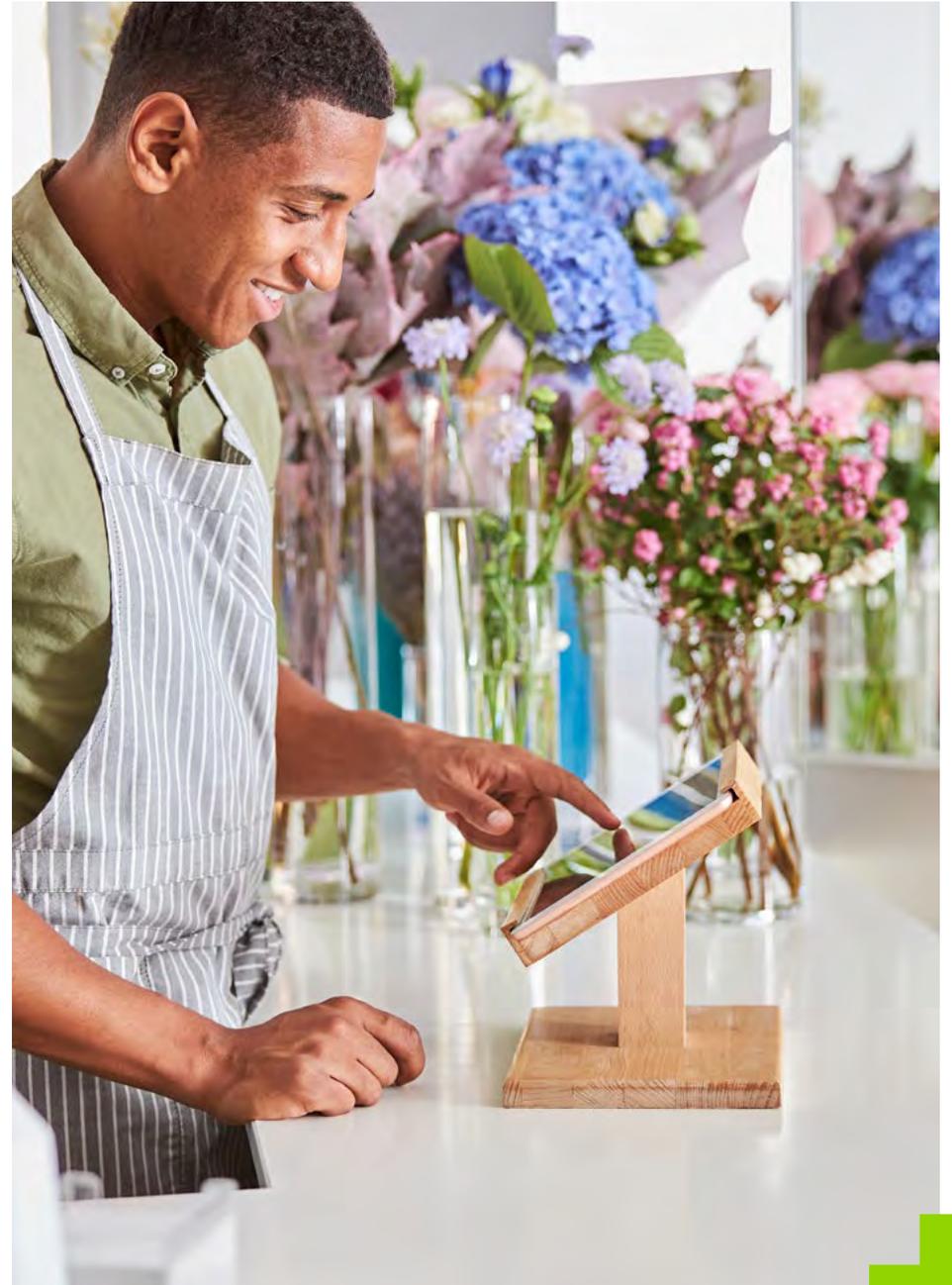
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How Time and Attendance Can Enhance Your Overall Workforce Management

As the intersection of time and attendance with workforce management continues to deepen, it's essential for organizations to have a system that supports workforce strategies now and for the long term. This key component is no longer just about tracking time, it's now essential to improving employee engagement and key to what you need to support the business.

There are many ways time and attendance can support and enhance your workforce management. Three of the primary ways are:

- Automation
- Increased Employee Engagement
- Improved Business Decisions



Automation Reduces Errors and Frustration

Automating your time and attendance system reduces the outdated and sometimes frustrating manual process that administrators, employees, and management must do to keep their records accurate. When you're relying on pen and paper, spreadsheets or other manual processes to track hours, there are many opportunities for errors. Automation reduces the chances for human error, which can save time and money.

Today's employees are accustomed to using technology in nearly every part of their lives, and work is no exception. They expect their employers to have efficient and accurate workforce management technology in place. Whether it is clocking in and out or having more control over their schedules, hours, or PTO, employees want visibility into their work records.

In fact, NOT having an automated time and attendance system to help ensure accurate payroll could be problematic when it comes to attracting and retaining talent. HR Dive reports that nearly 55% of members of the U.S. workforce are [impacted by payroll problems](#). That means trouble for employers. After experiencing just two payroll issues, almost half of all workers will look for a new job.



U.S. workforce members impacted by payroll problems

Self-Service Options Empower Employees

In addition to accurate payroll deposits in their bank, employees also appreciate the visibility of time and attendance systems. With the right platform, employees can access their data and see the same information as their manager (accruals, messages, requests). This type of transparency creates opportunities to fix issues and builds trust between employees and their managers. According to Gartner, 31% of CHROs say employee experience will [remain a top priority](#) in 2021.

Employees and managers, as well as HR and Payroll teams, appreciate the self-service functions modern time and attendance systems offer. Self-service features provide employees more access to their data and help streamline communication between employees and managers for time approvals, requests for paid time off (PTO), and even scheduling. For example, when employees request PTO, a notification is sent to their manager, ensuring that the request isn't missed.

Keeping time-related communications in one system helps managers and employees efficiently manage requests, approvals, and attendance issues. The two-way messaging in self-service allows employees to read and review manager messages when they perform a clock operation versus digging through their inbox for an email, they received weeks ago. Similarly, it's easier for managers to manage and track all time-related questions and issues for their employees in one place.

Data Informs and Improves Workforce Decisions

Time and attendance data inform every aspect of workforce management. Reporting pulls information from time and attendance, leave management administration relies on the integration with time and attendance, scheduling is useless if you don't track what hours people work, and payroll uses calculations based on the records from time and attendance.

For organizations that manually process time worked and employee schedules, it's hard to achieve efficient and effective workforce management because time and attendance information isn't readily available and is not reliable. Without HR tech for time and attendance, errors and issues typically come to light at the end of a pay period – when hours are tabulated and reviewed. Or even worse, a time tracking error may become apparent only *after* you run payroll, requiring additional time and effort to correct. As for building your workforce management capabilities on time and attendance actions, that becomes next to impossible without technology in place.

But payroll and HR don't need to suffer through these time-related issues. Today's technology can put real-time data at your fingertips, making time and attendance relatively seamless and providing opportunities to leverage other workforce management capabilities that will help you drive business results.

"Our ability to collect and analyze data is evolving at an exponential rate. We collect vast quantities of data every second and are only beginning to understand the true potential impact it can have on our businesses," [states a recent Forbes article.](#)

"All this data is an ever-expanding mountain of gold, waiting to be mined and transferred into new, profound capabilities that will help us become more adept at predicting the future. Fundamentally, this capability transforms organizations from reactive environments -- being managed by static and aged data -- to automated continuous learning environments in real-time."

"Our ability to collect and analyze data is evolving at an exponential rate."

— Forbes

The Value of Real-Time Data Analytics



Data Informs and Improves Workforce Decisions

With access to real-time data and reporting features, leaders and managers can make better- informed decisions quickly. For example, the data related to time and attendance can help:

- Compare job costs to help organizations understand what projects or work areas on which employees spend the most time.
- Examine absenteeism rates to understand the impact on loss in salary, productivity, and quality. Data from the [Bureau of Labor Statistics \(BLS\)](#) indicates that in 2019, nearly 3% of an organization’s workforce was absent on any given day.
- Analyze overtime expenses against [new overtime rulings](#) to determine if your model for exempt and non-exempt employees is working for – or against – your bottom line. And track the data to help you keep clear of the [common overtime errors](#) many organizations face.

Modern time and attendance software play a vital role in helping HR and business leaders stay on top of organizational goals and KPIs.



Average daily workforce absentee rate in 2019



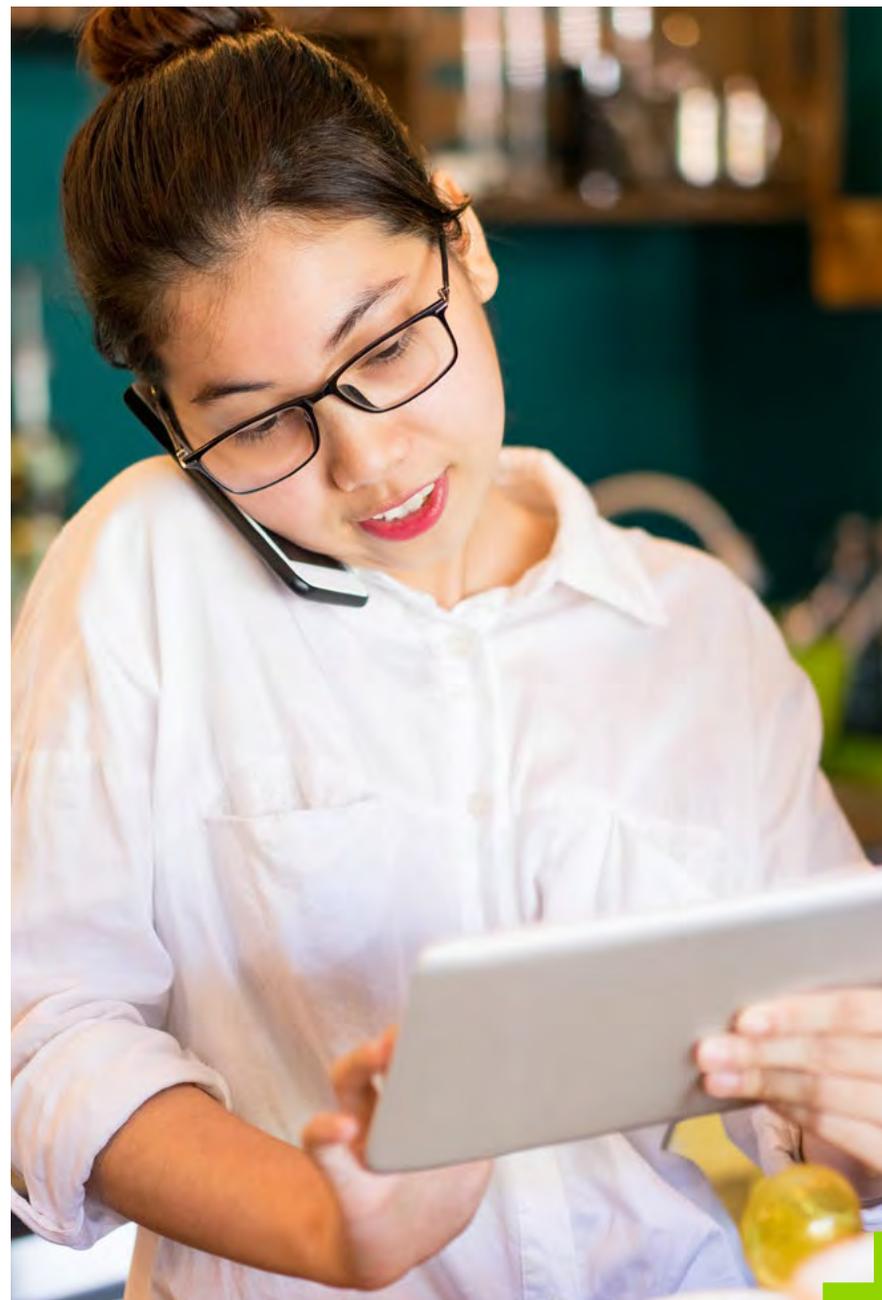
Six Features That Set TCP's Time & Attendance Apart

Some of the organizations we encounter, even those using an “electronic” timekeeping system, typically supplement time collection gaps by relying on manual or paper-based timesheets, email, and even “sticky notes” to manage employee time and attendance. Other employers believe that adding purpose-built time collection options to their time management will resolve any issues they're experiencing.

Based on our experience, we know that a robust time and attendance platform can and should include capabilities that will improve overall operations, from employee punch to payroll. TCP's workforce management solution is built on experience and a robust time and attendance foundation. That foundation is at the core of how we help organizations become more effective in managing their workforce.

It may be tempting to think of time and attendance as “just clocking in and out.” But the right system offers employers so much more than just a time clock.

Here are six important ways TCP sets itself apart from other providers...

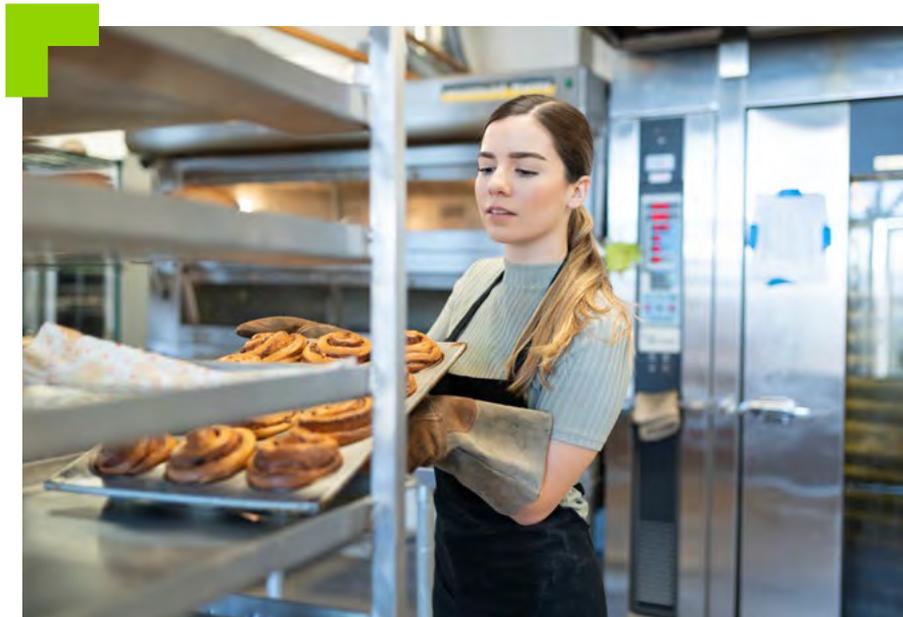


1

Multiple methods to collect time

Each organization needs to collect employees' time worked in a feasible manner for the job, location, and employer need. TCP has a configurable, [customizable time clock](#) that can have up to five attachments or methods by which an employer can collect time.

Based on your unique needs, TCP can collect time via thermal sensors, fingerprint scanners, and badge-readers. We also offer a hand scanner clock, a USB option for a fingerprint scanner, a mobile app, and a browser-based time clock option. We have yet to hear of any competitor that offers so many customizable methods for time collection.



2

Flexible job tracking options

We realize that your employees wear many hats. And some of them may take on distinct roles that require different levels of work, job costs, and codes. That's why TCP enables you to track up to six layers of labor. Employees can have as many job and cost codes as necessary on their profile, and they can switch between those codes at any point.

This ability to accurately track jobs and roles enhances the precision of labor tracking. That flexibility in code selection creates a snowball effect of benefits that includes reporting, analytics, and improved day-to-day workforce management. Many of our competitors cannot match the flexibility of tracking that we offer.

3

Numerous options for labor and OT calculations

Many organizations lose money and waste valuable time around labor and OT calculations. TCP provides numerous options that remove that risk of wasted time entering calculations and fixing related errors. We offer flexible pay periods, shift differential, and adjustable work weeks — by employee or department. For OT calculations, TCP includes 12 different threshold types: weekly, biweekly, daily, and others.

To address time and attendance needs that come up regularly, we have calculations in place to address such things as comp time and weighted overtime. Advanced overtime settings are also in place for situations such as when an employee works on a holiday. None of our competitors can match the breadth or configurability of the calculation options that TCP offers. We understand that to help our customers save time and money, it's essential to make calculations as dynamic and configurable as possible.



4

Dynamic accrual set-up

As you work on managing PTO and other forms of leave, it's important to have the ability to configure accruals in a way that matches your attendance policies. TCP provides some of the most flexible configuration capabilities in the industry.

Based on your needs, you can configure flexible posting periods, as well as accruals that distribute based on hours worked, or based on a flat rate. TCP also allows for negative balance limits, configurable caps and resets, and all settings can be adjusted on a master, departmental, or individual employee level.

5

Expansive configurability

The risk of capturing data that is inaccurate or not useful for your organization can severely impact both your HR strategy and the larger organization. TCP is designed to offer as many configurable options as possible, including calculations, employee set-up, and employee interaction capabilities.

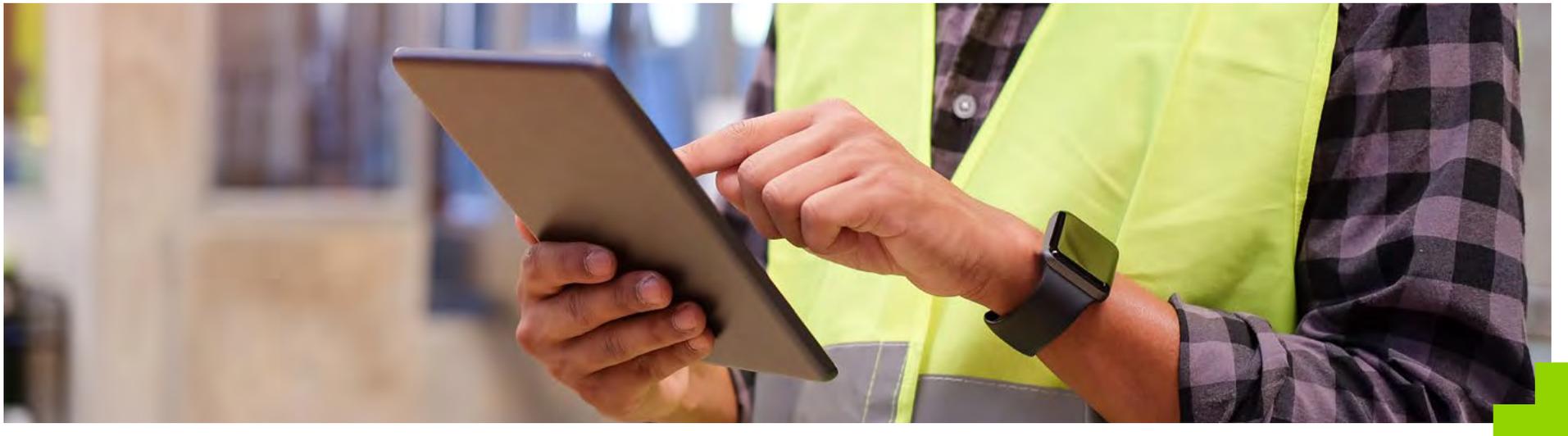
Our platform can adjust to most configuration needs. We're also not limited to one configuration – we can make changes on a level that applies to the organization, a department, an employee, or even individual timesheet segments. This level of configuration is unique to TCP.

6

Extensive exception options and an interactive view

Exceptions are an important element in time and attendance tracking. They show anomalies in the hours an employee works. Whether it's shift exceptions, overtime comp time, a short or long break, missed punches, or nearly 30 other exceptions, TCP helps organizations efficiently track the data they need to optimize their employees' time.

Thanks to notifications and settings in TCP, managers can be notified of exceptions, view those irregularities, and take any necessary action. In our platform, there's no need to run a report to verify; these exceptions are available on-screen and in real-time. This interactive view of hours also enables managers to view exceptions and make the changes as needed.



Integrations Level Up Your Workforce Management

At TCP, we believe robust time and attendance solutions aren't complete until they are integrated with your payroll and ERP/HCM systems. Our customers frequently [rave about how these integrations](#) can take related processes, like running payroll, from days to hours.

Payroll Integrations

We work with all the major payroll providers, including ADP, QuickBooks and Sage, to offer specially configured payroll integrations. Whether your integration is seamless, a one-click, pre-coded module, or a flat-file export, we make it happen.

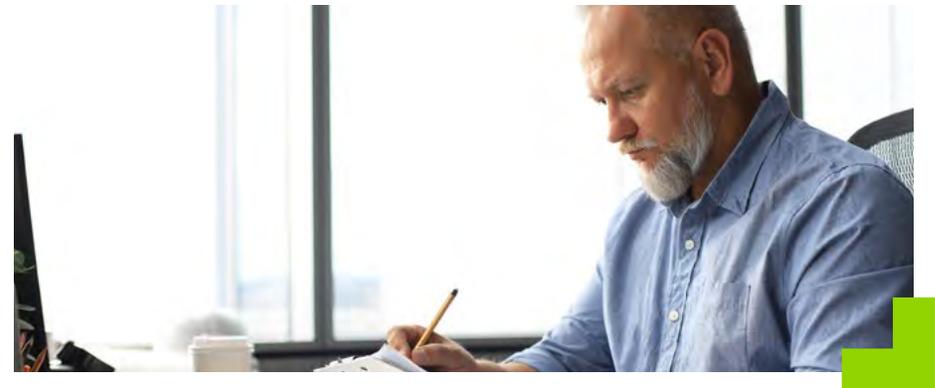
[View all TCP's payroll integrations here.](#)

Don't see your payroll provider? We maintain relationships with payroll providers to create the integration your organization needs and to ensure you have the best customer service.

ERP/HCM integrations

Sometimes even the most robust Enterprise Resource Planning (ERP) or Human Capital Management (HCM) solutions lack time collection capabilities sophisticated enough to meet your needs. Our time collection solutions are built to operate with your existing business system(s) and can result in substantial savings. Optimized data handling, seamless communication and industry leading labor calculations helps you complete your time and labor strategy with a more comprehensive solution. We integrate with PeopleSoft, Oracle HCM, SAP and Workday to deliver the capabilities you need.

[Learn more about our ERP/HCM Integrations.](#)



Questions to Ask About Your Time & Attendance Tool

As part of your process, keep in mind that a single, fully integrated solution that meets multiple requirements is better than using two, three, or four disparate systems to achieve your workforce management strategy. Ensure that your time and attendance system is dynamic and evolves to keep up with the growth of your workforce. Organizations must examine important factors and ask questions as they seek out potential time and attendance and workforce management solutions.

- What is the current time tracking process? Do we have complex or changing needs we're not meeting today?
- Do we want a solution that can be mobile and adapts to the needs of various worksite locations?
- Do we want a system that can integrate with our payroll software?
- What will our workforce look like in the future? Can we expand our time and attendance approach to satisfy new requirements?
- What are the workforce and time and attendance reporting and analytic capabilities we need?

With the big picture in mind, identify your organization's unique needs and non-negotiables. Then do your best to find a single system that offers everything you need to support the business from a workforce management perspective. When a time and attendance system is thoughtfully implemented as part of your larger workforce goals, you can automate outdated processes, improve employee engagement, and make better-informed business decisions.

Time and attendance is at the heart of what TCP does, and it's where we began. How your employees' clock in and out, when they work, and what they work on are the core workforce optimization. We've taken what we know about time and attendance and evolved the TCP platform to offer an expansive range of workforce management capabilities. Each component has been carefully designed to support the needs of each organization.

Get a Live Demo

Reach out today to learn more and schedule a demo with one of our consultants.

[SCHEDULE A DEMO](#)



Integrated solutions are key to maintaining a productive workforce

While time and attendance is at the core of workforce management, true workforce management occurs when all the key activities required to maintain a productive workforce integrate seamlessly into one package. If your organization is looking to up-level your HR technology, [download](#) our full eBook, “Everything You Need to Know About Workforce Management,” to learn how robust, integrated solutions can help you streamline processes and maximize your workforce.

