

Apply today for the Restore Louisiana Small Business Loan Program

The **Restore Louisiana Small Business Loan Program** provides loan assistance for non-construction expenses to eligible small businesses and nonprofits that were affected by 2020-21 disaster events through participating non-profit lenders.

Scan the QR code or visit <u>restore.la.gov/SBLP</u> to get started on your application today.

To qualify for a loan, businesses must meet the following criteria:

- 2 1-50 full-time employees (35 hours or more per week)
- Open and in operation at the time of the disaster event
- Minimum \$25,000 in annual gross revenues before the disaster event
- Located in one of the parishes eligible for program participation
- Experienced either a financial or physical loss as a result of one of the 2020-21 disaster events Hurricanes Laura, Delta or Ida or the May 2021 Severe Storms
- Have an eligible unmet need after accounting for duplication of benefits

Loans will be 0% interest, partially forgivable, and 60% repayable, subject to the terms of the loan.

Total awards will range from \$10,000 minimum to \$150,000 maximum.

How do I get started?

The application deadline for the Small Business Loan Program has been extended to June 30, 2024.

At this time, the application is only available to businesses recovering from Hurricanes Laura and Delta, as the program has obligated all available funding for Hurricane Ida and the May 2021 Severe Storms.

Small businesses interested in applying for assistance during the extension period will need to submit their application through the South Central Planning and Development Commission (1-800-630-3791). Scan the QR code or visit restore.la.gov/SBLP to get learn more and get started today.



For more information on program guidelines, visit restore.la.gov/SBLP.

