

# Program Overview



Louisiana  
Homeowner  
Assistance Fund

## For Louisiana homeowners seeking financial assistance with mortgage payments due to COVID-19:

The Louisiana Homeowner Assistance Fund program is a free, federal financial relief program for homeowners financially impacted by COVID-19 who are behind on their mortgages and at risk of foreclosure.

The program is funded through the American Rescue Plan Act, which provides \$10 billion in federal relief for vulnerable homeowners. Louisiana is receiving \$146.7 million in funding to provide up to \$25,000 per eligible homeowner.



Available to Louisiana homeowners experiencing **financial hardship after January 21, 2020**, and meeting **income eligibility requirements**, based on U.S. Dept. of Housing and Urban Development income data.

To determine income eligibility, please visit [haf.lacovidhousing.com/pages/income-eligibility-requirements](https://haf.lacovidhousing.com/pages/income-eligibility-requirements).

### WHAT DOES THE PROGRAM COVER?

The program will focus on three main populations of need:

- Loans in forbearance
- Loans not in forbearance but delinquent
- Loans in foreclosure

Up to \$25,000 in assistance can be used to cover loan balances and escrowed/associated fees (e.g. property taxes, property or flood insurance, HOA fees)

### WHO CAN APPLY?

The program is available to Louisiana homeowners statewide. Eligible homeowners include those who meet the following criteria:

- Own and occupy a home in Louisiana as their primary residence
- Have a total household income equal to or less than 150% area median income or 100% of the median income for the United States, whichever is greater\*
- Experienced a financial hardship directly or indirectly related to the COVID-19 pandemic

\* To view the income data table for each Louisiana parish, please visit [haf.lacovidhousing.com/pages/income-eligibility-requirements](https://haf.lacovidhousing.com/pages/income-eligibility-requirements).

VISIT [HAF.LACOVIDHOUSING.COM](https://haf.lacovidhousing.com) TO LEARN MORE AND  
TO START YOUR APPLICATION TODAY!

# PROGRAM GOALS

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Keep Louisiana residents in their homes amid the COVID-19 pandemic by preventing foreclosure



Maximum number of households



Work directly with lenders to efficiently transfer funds on applicant's behalf

## APPLY TODAY:

Applications can be submitted online via the application portal found at [HAF.LACovidHousing.com](https://haf.lacovidhousing.com).

Information and application assistance is provided through the program Call Center. Please call **833-88-LAHAF**, open Monday to Friday, 8 am- 5 pm.

**Monday – Friday, 8 a.m. – 5 p.m.**

 [info@lacovidhousing.com](mailto:info@lacovidhousing.com)

 **833-88-LAHAF**

**The program can provide up to \$25,000 per eligible homeowner.**

In most instances, those funds will be provided directly to the mortgage servicer.

## Need more information?

For more information about the federal Homeowner Assistance Program, please visit: [home.treasury.gov/policy-issues/coronavirus/assistance-for-state-local-and-tribal-governments/homeowner-assistance-fund](https://home.treasury.gov/policy-issues/coronavirus/assistance-for-state-local-and-tribal-governments/homeowner-assistance-fund).

For more information regarding federal financial programming in response to COVID-19, please visit the Consumer Financial Protection Bureau: COVID Housing Assistance: [consumerfinance.gov/coronavirus/mortgage-and-housing-assistance](https://consumerfinance.gov/coronavirus/mortgage-and-housing-assistance).

Information about the Louisiana Homeowner Assistance Fund can be found at [haf.lacovidhousing.com](https://haf.lacovidhousing.com).



The program is being funded by the U.S. Dept. of Treasury and administered by the Louisiana Office of Community Development.