

Code of conduct for the Commission Official Dutch Dairy Quotations and its members

In this code of conduct, members of the Commission Official Dutch Dairy Quotations set out how to act when establishing the Dutch dairy quotations, as referred to in Paragraph 8, Article 22 et seq., of the regulations of the State Secretary for Economic Affairs of 3 April 2017, no. WJZ/17034490, containing rules pertaining to the intervention of agricultural products (the 2017 intervention regulations (*Regeling interventie 2017*)).

Members and the secretary of the Commission Official Dutch Dairy Quotations (the Commission) endorse the code of conduct of the Commission and conform to the said code.

General provisions:

- The Commission is responsible for preparing and announcing a quotation of the prices at which milk and dairy products are sold, based on delivery ex-factory, which it will do once a week or as often as its chair deems necessary given market developments.
- The members are aware of how important it is for the Commission to function properly.
- Wherever possible, the Commission Official Dutch Dairy Quotations (CONZ) establishes the product quotation (referred to in Article 28 of the above-mentioned regulation) on the basis of the prices customary for the Dutch products in question on the date of the notation. It also considers all developments that can reasonably be expected for the week ahead.
- The individual members act in a manner that is competent and professional and ensure that they have the knowledge and market knowledge necessary. They will provide the Commission with all of the information it needs to be able to fulfil its responsibilities.
- A member of the Commission may not use his/her contribution to the Commission to secure a personal interest or the interests of the company by which he/she is employed.
- The members and secretary of the Commission are required to maintain the confidentiality of the business and company secrets that come to their knowledge in the said capacities and also of all matters that they are required to understand are of a confidential nature.
- The members of the Commission will never act in a manner that is contrary to the regulation referred to above.